

Inland Empire Utilities Agency
Cash and Investment Summary
For the month ended May 31, 2024

\$ in Million

Description	5/31/2024
Investments	\$351.8
Cash and *Restricted Deposits	\$117.0
Total Cash, Investments, and Restricted Deposits	\$468.8
Investment Portfolio Return	4.402%

*Restricted deposit includes: water connection fees, self-insurance reserves, debt service and escrow accounts including \$8.1 million in capitalized interest proceeds for the RP-5 Expansion Project.

Authorized Investments	Allowable Threshold (\$ million or %)	Under 1 Year	1 – 3 Years	Over 3 Years	Total	Average Yield %	Portfolio %
Local Agency Investment Fund	\$75	\$57.1	\$0.0	\$0.0	\$57.1	4.332%	16.24%
California Asset Management Program	n/a	167.6	0.0	0.0	167.6	5.430%	47.64%
Citizens Business Bank - Sweep	40%	0.0	0.0	0.0	0.0	0.100%	0.00%
Camp Term	n/a	10.0	0.0	0.0	10.0	4.780%	2.84%
Sub-Total Agency Managed		\$234.7	\$0.0	\$0.0	\$234.7	5.364%	66.72%
Brokered Certificate of Deposits (CD)	30%	\$0.0	\$1.1	\$0.0	\$1.1	5.080%	0.31%
Bank Notes	30%	0.0	2.7	0.0	2.7	5.484%	0.77%
Medium Term Notes	\$0	0.6	10.2	10.4	21.2	4.138%	6.01%
Federal Agency Commercial Mortgage- Backed Security	n/a	0.0	3.5	17.0	20.5	4.894%	5.82%
Municipal Bonds	10%	0.6	1.3	0.0	1.9	0.926%	0.55%
US Treasury Bonds/Bills/Notes	n/a	0.9	36.7	19.9	57.5	2.209%	16.36%
US Government Securities	n/a	3.9	8.3	0.0	12.2	0.537%	3.46%
Sub-Total PFM Managed**		\$6.0	\$63.8	\$47.3	\$117.1	2.934%	33.28%
Total		\$240.7	\$63.8	\$47.3	\$351.8	4.402%	100.0%

**PFM Asset Management LLC assumed day to day management of the Agency's investment portfolio beginning in April 2018