

## Contact:

Andrea Carruthers Communications Officer 909.993.1935 acarruthers@ieua.org

## IEUA Receives Aa2 Rating from Moody's Agency's Financial Stability Affirmed

**INLAND EMPIRE, CA** – In a recent release from Moody's ratings, the Inland Empire Utilities Agency (IEUA/Agency) received affirmation of the Agency's Aa2 rating, confirming a stable outlook that debt service coverage of all outstanding obligations will remain strong and confidence that financed projects will be completed as planned.

"Transparency has long remained a key component of IEUA's mission and values," stated IEUA Board President Marco Tule. "An exemplary Moody's rating not only signals fiscal strength, but also serves as confirmation to the community that our mission to preserve public health through responsible wastewater management and development of a reliable water supply is built on stable funding, resilience, and efficiency."

According to Moody's, IEUA's credit strength reflects healthy financial performance which was evident in strong debt service coverage and liquidity supported by strong planning and adopted policies.

"IEUA remains committed to meeting the needs of our growing service area in an ethical and fiscally responsible manner," continued Tule. "The Agency's financial health is reliant upon meticulous planning efforts, and I am proud of the work of our Agency for consistently demonstrating proactive financial management. We are appreciative of the affirmation that the Aa2 rating provides to further support our community's confidence that IEUA is a responsible steward of public funds."

For more information on IEUA's rating, view Moody's Press Release by clicking here.

###

The Inland Empire Utilities Agency (IEUA/Agency) is an innovative, forward-thinking Agency serving 242-square miles in western San Bernardino County. The Agency is committed to supporting the needs of its service area and safeguarding public health through its significant investments in developing a diversified water supply portfolio, developing reliable municipal/industrial wastewater collection and treatment services, and other related utility services in a regionally planned and cost-effective manner. IEUA's mission ensures long-term success for the region and its customer agencies which include Chino, Chino Hills, Cucamonga Valley Water District, Fontana, Fontana Water Company, Montclair, Monte Vista Water District, Ontario, San Antonio Water Company, Upland, and West Valley Water District.