



**AGENDA**  
**FINANCE & ADMINISTRATION COMMITTEE MEETING**  
**OF THE BOARD OF DIRECTORS**  
**OF THE**  
**INLAND EMPIRE UTILITIES AGENCY\***

**WEDNESDAY, JUNE 12, 2024**  
**11:00 AM**

**INLAND EMPIRE UTILITIES AGENCY\***  
**AGENCY HEADQUARTERS**  
**BOARD ROOM**  
**6075 KIMBALL AVENUE, BUILDING A**  
**CHINO, CALIFORNIA 91708**

**\*A MUNICIPAL WATER DISTRICT**

**[VIEW THE MEETING LIVE ONLINE AT IEUA.ORG](http://IEUA.ORG)**

**TELEPHONE ACCESS: (415) 856-9169 / Conf Code: 824 648 764#**

**The public may participate and provide public comment during the meeting by dialing the number provided above. Comments may also be submitted by email to the Recording Secretary Jeanina Romero at [jromero@ieua.org](mailto:jromero@ieua.org) prior to the completion of the Public Comment section of the meeting. Comments will be distributed to the Committee Members.**

**CALL TO ORDER**

**PUBLIC COMMENT**

Members of the public may address the Committee on any item that is within the jurisdiction of the Committee; however, no action may be taken on any item not appearing on the agenda unless the action is otherwise authorized by Subdivision (b) of Section 54954.2 of the Government Code. Those wishing to address the Committee on any matter, whether or not it appears on the agenda, are requested to email the Recording Secretary prior to the scheduled meeting time or address the Committee during the public comments section of the meeting. Comments will be limited to three minutes per speaker.

**ADDITIONS TO THE AGENDA**

In accordance with Section 54954.2 of the Government Code (Brown Act), additions to the agenda require two-thirds vote of the legislative body, or, if less than two-thirds of the members are present, a unanimous vote of those members present, that there is a need to take immediate action and that the need for action came to the attention of the local agency subsequent to the agenda being posted.

## 1. CONSENT ITEMS

### A. MINUTES

Approve the minutes of the April 10, 2024 Finance & Administration Committee meeting.

### B. REPORT ON GENERAL DISBURSEMENTS

Staff recommends that the Committee/Board approve the total disbursements for the month of April 2024 in the amount of \$20,216,775.14.

## 2. ACTION ITEMS

### A. FISCAL YEAR 2024/25 PROPOSED MID-YEAR BIENNIAL BUDGET AND RATE RESOLUTIONS

Staff recommends that the Committee/Board:

1. Approve the amendments to the Fiscal Year 2024/25 Adopted Budget; and
2. Adopt Rate Resolution Nos. 2024-6-1 through 2024-6-7.

### B. ADOPT RESOLUTION NO. 2024-6-8, ESTABLISHING THE APPROPRIATIONS LIMIT FOR FISCAL YEAR 2024/25

Staff recommends the Committee/Board adopt Resolution No. 2024-6-8, establishing the appropriations limit for Fiscal Year 2024/25, and rescind Resolution No. 2023-6-9 adopted in June 2023.

### C. ADOPT RESOLUTION NO. 2024-6-9, AUTHORIZING THE REIMBURSEMENT OF CERTAIN PROJECT COSTS

Staff recommends that the Committee/Board adopt Resolution No. 2024-6-9, authorizing the reimbursement of certain project costs up to \$141,600,000 from the sale of future tax-exempt debt obligations.

### D. APPROVE THE FOURTH QUARTER BUDGET AMENDMENT AND ADOPT RESOLUTION NO. 2024-6-10, APPROVING THE AMENDED BUDGET FOR FISCAL YEAR 2023/24

Staff recommends that the Committee/Board:

1. Approve the fourth quarter budget amendment transfers between funds for O&M expenses with a zero-dollar net impact and amend the total project budget for PL19005 Chino Basin Program in the amount of \$4,687,623; and
2. Adopt Resolution No. 2024-6-10, approving the amended budget for Fiscal Year 2023/24.

## 3. INFORMATION ITEMS

### A. INLAND EMPIRE REGIONAL COMPOSTING AUTHORITY FISCAL YEAR 2024/25 ADOPTED BUDGET (WRITTEN/POWERPOINT)

**B. FISCAL YEAR 2023/24 THIRD QUARTER BUDGET VARIANCE, PERFORMANCE UPDATES, AND BUDGET TRANSFERS (WRITTEN/POWERPOINT)**

**4. RECEIVE AND FILE INFORMATION ITEM**

**A. TREASURER'S REPORT OF FINANCIAL AFFAIRS (WRITTEN/POWERPOINT)**

**5. GENERAL MANAGER'S COMMENTS**

**6. COMMITTEE MEMBER COMMENTS**

**7. COMMITTEE MEMBER REQUESTED FUTURE AGENDA ITEMS**

**ADJOURN**

**Declaration of Posting**

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I, Denise Garzaro, CMC, Board Secretary/Office Manager of the Inland Empire Utilities Agency\*, a Municipal Water District, hereby certify that, per Government Code Section 54954.2, a copy of this agenda has been posted at the Agency's main office, 6075 Kimball Avenue, Building A, Chino, CA and on the Agency's website at [www.ieua.org](http://www.ieua.org) at least seventy-two (72) hours prior to the meeting date and time above.

**In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (909) 993-1736 or [dgarzaro@ieua.org](mailto:dgarzaro@ieua.org), 48 hours prior to the scheduled meeting so that IEUA can make reasonable arrangements to ensure accessibility.**