

**Inland Empire Utilities Agency
Cash and Investment Summary
For the month ended March 31, 2024**

\$ in Million

| Description | 3/31/2024 |
|---------------------------------------------------------|----------------|
| Investments | \$361.2 |
| Cash and *Restricted Deposits | \$85.8 |
| Total Cash, Investments, and Restricted Deposits | \$447.0 |
| Investment Portfolio Return | 4.226% |

*Restricted deposit includes: water connection fees, self-insurance reserves, debt service and escrow accounts including \$12.0 million in capitalized interest proceeds for the RP-5 Expansion Project.

| Authorized Investments | Allowable Threshold (\$ million or %) | Under 1 Year | 1 – 3 Years | Over 3 Years | Total | Average Yield % | Portfolio % |
|-----------------------------------------------------|---------------------------------------|----------------|---------------|---------------|----------------|-----------------|---------------|
| Local Agency Investment Fund | \$75 | \$56.5 | \$0.0 | \$0.0 | \$56.5 | 4.232% | 15.65% |
| California Asset Management Program | n/a | 166.0 | 0.0 | 0.0 | 166.0 | 5.480% | 45.97% |
| Citizens Business Bank - Sweep | 40% | 12.0 | 0.0 | 0.0 | 12.0 | 0.100% | 3.32% |
| Camp Term | n/a | 10.0 | 0.0 | 0.0 | 10.0 | 4.780% | 2.77% |
| Sub-Total Agency Managed | | \$244.5 | \$0.0 | \$0.0 | \$244.5 | 5.108% | 67.71% |
| Brokered Certificate of Deposits (CD) | 30% | \$0.0 | \$1.1 | \$0.0 | \$1.1 | 5.080% | 0.30% |
| Bank Notes | 30% | 0.0 | 1.6 | 0.0 | 1.6 | 5.500% | 0.45% |
| Medium Term Notes | \$0 | 0.7 | 10.8 | 8.9 | 20.4 | 3.996% | 5.64% |
| Federal Agency Commercial Mortgage- Backed Security | n/a | 0.0 | 2.5 | 17.3 | 19.8 | 4.888% | 5.49% |
| Municipal Bonds | 10% | 0.4 | 1.6 | 0.0 | 2.0 | 0.926% | 0.54% |
| US Treasury Bonds/Bills/Notes | n/a | 0.3 | 36.9 | 21.0 | 58.2 | 2.162% | 16.12% |
| US Government Securities | n/a | 1.2 | 12.4 | 0.0 | 13.6 | 0.581% | 3.75% |
| Sub-Total PFM Managed** | | \$2.6 | \$66.9 | \$47.2 | \$116.7 | 2.815% | 32.29% |
| Total | | \$247.1 | \$66.9 | \$47.2 | \$361.2 | 4.226% | 100.0% |

**PFM Asset Management LLC assumed day to day management of the Agency's investment portfolio beginning in April 2018