

Inland Empire Utilities Agency
Cash and Investment Summary
For the month ended February 29, 2024

\$ in Million

Description	2/29/2024
Investments	\$363.2
Cash and *Restricted Deposits	\$84.5
Total Cash, Investments, and Restricted Deposits	\$447.7
Investment Portfolio Return	4.180%

*Restricted deposit includes: water connection fees, self-insurance reserves, debt service and escrow accounts including \$12.0 million in capitalized interest proceeds for the RP-5 Expansion Project.

Authorized Investments	Allowable Threshold (\$ million or %)	Under 1 Year	1 – 3 Years	Over 3 Years	Total	Average Yield %	Portfolio %
Local Agency Investment Fund	\$75	\$56.6	\$0.0	\$0.0	\$56.6	4.122%	15.56%
California Asset Management Program	n/a	165.2	0.0	0.0	165.2	5.500%	45.50%
Citizens Business Bank - Sweep	40%	13.9	0.0	0.0	13.9	0.100%	3.83%
Camp Term	n/a	10.0	0.0	0.0	10.0	4.780%	2.75%
Sub-Total Agency Managed		\$245.7	\$0.0	\$0.0	\$245.7	5.094%	67.64%
Brokered Certificate of Deposits (CD)	30%	1.1	1.1	0.0	2.2	5.259%	0.59%
Bank Notes	30%	0.0	1.6	0.0	1.6	5.500%	0.45%
Medium Term Notes	\$0	1.5	10.8	8.7	21.0	3.880%	5.78%
Federal Agency Commercial Mortgage- Backed Security	n/a	0.0	1.9	16.1	18.0	4.903%	4.96%
Municipal Bonds	10%	0.3	1.6	0.0	1.9	0.926%	0.54%
Supranational Bonds	20%	0.9	0.0	0.0	0.9	0.520%	0.25%
US Treasury Bonds/Bills/Notes	n/a	0.8	36.9	20.6	58.3	2.177%	16.06%
US Government Securities	n/a	1.2	12.4	0.0	13.6	0.581%	3.73%
Sub-Total PFM Managed**		\$5.8	\$66.3	\$45.4	\$117.5	2.784%	32.36%
Total		\$251.5	\$66.3	\$45.4	\$363.2	4.180%	100.0%

**PFM Asset Management LLC assumed day to day management of the Agency's investment portfolio beginning in April 2018