

**Inland Empire Utilities Agency**  
**Cash and Investment Summary**  
**For the month ended December 31, 2023**

\$ in Million

Description	12/31/2023
Investments	\$368.8
Cash and *Restricted Deposits	\$84.0
<b>Total Cash, Investments, and Restricted Deposits</b>	<b>\$452.8</b>
<b>Investment Portfolio Return</b>	<b>4.152%</b>

\*Restricted deposit includes: water connection fees, self-insurance reserves, debt service and escrow accounts including \$11.9 million in capitalized interest proceeds for the RP-5 Expansion Project.

Authorized Investments	Allowable Threshold (\$ million or %)	Under 1 Year	1 – 3 Years	Over 3 Years	Total	Average Yield %	Portfolio %
Local Agency Investment Fund	\$75	\$56.2	\$0.0	\$0.0	\$56.2	3.929%	15.24%
California Asset Management Program	n/a	179.7	0.0	0.0	179.7	5.550%	48.72%
Citizens Business Bank - Sweep	40%	17.4	0.0	\$0.0	17.4	0.100%	4.73%
<b>Sub-Total Agency Managed</b>		<b>\$253.3</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$253.3</b>	<b>4.815%</b>	<b>68.68%</b>
Brokered Certificate of Deposits (CD)	30%	\$1.0	\$1.1	\$0.0	\$2.1	5.259%	0.58%
Bank Notes	30%	0.0	1.6	0.0	1.6	5.500%	0.45%
Medium Term Notes	30%	2.7	11.5	8.7	22.9	3.744%	6.21%
Federal Agency Commercial Mortgage- Backed Security	n/a	0.0	0.8	13.7	14.5	4.973%	3.92%
Municipal Bonds	10%	0.3	1.6	0.0	1.9	0.926%	0.53%
Supranational Bonds	20%	1.7	0.0	0.0	1.7	0.520%	0.45%
US Treasury Bonds/Bills/Notes	n/a	0.0	36.3	20.9	57.2	2.154%	15.50%
US Government Securities	n/a	0.0	13.6	0.0	13.6	0.581%	3.67%
<b>Sub-Total PFM Managed**</b>		<b>\$5.7</b>	<b>\$66.5</b>	<b>\$43.3</b>	<b>\$115.5</b>	<b>2.699%</b>	<b>31.32%</b>
<b>Total</b>		<b>\$259.0</b>	<b>\$66.5</b>	<b>\$43.3</b>	<b>\$368.8</b>	<b>4.152%</b>	<b>100.0%</b>

\*\*PFM Asset Management LLC assumed day to day management of the Agency's investment portfolio beginning in April 2018