

Inland Empire Utilities Agency
Cash and Investment Summary
For the month ended October 31, 2023

\$ in Million

Description	10/31/2023
Investments	\$319.3
Cash and *Restricted Deposits	\$90.7
Total Cash, Investments, and Restricted Deposits	\$410.0
Investment Portfolio Return	3.951%

*Restricted deposit includes: water connection fees, self-insurance reserves, debt service and escrow accounts including \$42.2 million in capitalized interest and debt proceeds for the RP-5 Expansion Project.

Authorized Investments	Allowable Threshold (\$ million or %)	Under 1 Year	1 – 3 Years	Over 3 Years	Total	Average Yield %	Portfolio %
Local Agency Investment Fund	\$75	\$56.2	\$0.0	\$0.0	\$56.2	3.670%	17.60%
California Asset Management Program	n/a	134.3	0.0	0.0	134.3	5.560%	42.07%
Citizens Business Bank - Sweep	40%	13.5	0.0	\$0.0	13.5	0.100%	4.21%
Sub-Total Agency Managed		\$204.0	\$0.0	\$0.0	\$204.0	4.679%	63.88%
Brokered Certificate of Deposits (CD)	30%	\$0.0	\$2.1	\$0.0	\$2.1	5.259%	0.67%
Bank Notes	30%	0.0	1.6	0.0	1.6	5.500%	0.51%
Medium Term Notes	30%	3.3	9.0	11.2	23.5	3.699%	7.35%
Federal Agency Commercial Mortgage- Backed Security	n/a	0.0	0.8	12.0	12.8	4.967%	4.02%
Municipal Bonds	10%	0.2	1.7	0.0	1.9	0.926%	0.61%
Supranational Bonds	20%	1.7	0.0	0.0	1.7	0.520%	0.52%
US Treasury Notes	n/a	0.0	36.8	20.9	57.7	2.172%	18.06%
US Government Securities	n/a	0.0	14.0	0.0	14.0	0.609%	4.38%
Sub-Total PFM Managed**		\$5.2	\$66.0	\$44.1	\$115.3	2.664%	36.12%
Total		\$209.2	\$66.0	\$44.1	\$319.3	3.951%	100.0%

**PFM Asset Management LLC assumed day to day management of the Agency's investment portfolio beginning in April 2018