

Inland Empire Utilities Agency
Cash and Investment Summary
For the month ended August 31, 2023

\$ in Million

Description	8/31/2023
Investments	\$237.9
Cash and *Restricted Deposits	\$129.7
Total Cash, Investments, and Restricted Deposits	\$367.6
Investment Portfolio Return	3.636%

*Restricted deposit includes: water connection fees, self-insurance reserves, debt service and escrow accounts including \$57.0 million in capitalized interest and debt proceeds for the RP-5 Expansion Project.

Authorized Investments	Allowable Threshold (\$ million or %)	Under 1 Year	1 – 3 Years	Over 3 Years	Total	Average Yield %	Portfolio %
Local Agency Investment Fund	\$75	\$26.0	\$0.0	\$0.0	\$26.0	3.434%	10.94%
California Asset Management Program	n/a	90.4	0.0	0.0	90.4	5.520%	37.99%
Citizens Business Bank - Sweep	40%	6.5	0.0	\$0.0	6.5	0.100%	2.71%
Sub-Total Agency Managed		\$122.9	\$0.0	\$0.0	\$122.9	4.794%	51.64%
Brokered Certificate of Deposits (CD)	30%	\$0.0	\$2.1	\$0.0	\$2.1	5.259%	0.90%
Bank Notes	30%	0.0	1.6	0.0	1.6	5.500%	0.69%
Medium Term Notes	30%	3.2	9.6	9.0	21.8	3.401%	9.17%
Federal Agency Commercial Mortgage- Backed Security	n/a	0.0	0.0	6.5	6.5	4.750%	2.73%
Municipal Bonds	10%	0.3	1.7	0.0	2.0	0.926%	0.82%
Supranational Bonds	20%	0.0	1.7	0.0	1.7	0.520%	0.70%
US Treasury Notes	n/a	0.0	39.4	24.0	63.4	2.167%	26.67%
US Government Securities	n/a	0.2	15.7	0.0	15.9	0.659%	6.68%
Sub-Total PFM Managed**		\$3.7	\$71.8	\$39.5	\$115.0	2.399%	48.36%
Total		\$126.6	\$71.8	\$39.5	\$237.9	3.636%	100.0%

**PFM Asset Management LLC assumed day to day management of the Agency's investment portfolio beginning in April 2018