

**Inland Empire Utilities Agency
Cash and Investment Summary
For the month ended June 30, 2023**

\$ in Million

| Description | 06/30/2023 |
|---|----------------|
| Investments | \$263.1 |
| Cash and *Restricted Deposits | \$126.1 |
| Total Cash, Investments, and Restricted Deposits | \$389.2 |
| Investment Portfolio Return | 3.460% |

*Restricted deposit includes: water connection fees, self-insurance reserves, debt service and escrow accounts including \$56.5 million in capitalized interest and debt proceeds for the RP-5 Expansion Project.

| Authorized Investments | Allowable Threshold (\$ million or %) | Under 1 Year | 1 – 3 Years | Over 3 Years | Total | Average Yield % | Portfolio % |
|---|---------------------------------------|----------------|---------------|---------------|----------------|-----------------|---------------|
| Local Agency Investment Fund | \$75 | \$25.8 | \$0.0 | \$0.0 | \$25.8 | 3.167% | 9.80% |
| California Asset Management Program | n/a | 114.5 | 0.0 | 0.0 | 114.5 | 5.240% | 43.52% |
| Citizens Business Bank - Sweep | 40% | 7.7 | 0.0 | \$0.0 | 7.7 | 0.100% | 2.96% |
| Sub-Total Agency Managed | | \$148.0 | \$0.0 | \$0.0 | \$148.0 | 4.609% | 56.28% |
| Brokered Certificate of Deposits (CD) | 30% | \$0.0 | \$1.1 | \$0.0 | \$1.1 | 5.440% | 0.40% |
| Medium Term Notes | 30% | 1.8 | 11.3 | 9.3 | 22.4 | 2.941% | 8.50% |
| Federal Agency Commercial Mortgage- Backed Security | n/a | 0.0 | 0.0 | 0.8 | 0.8 | 4.310% | 0.29% |
| Municipal Bonds | 10% | 0.2 | 1.9 | 0.0 | 2.1 | 0.986% | 0.81% |
| Supranational Bonds | 20% | 0.0 | 1.7 | 0.0 | 1.7 | 0.520% | 0.63% |
| US Treasury Notes | n/a | 5.7 | 40.1 | 23.0 | 68.8 | 1.983% | 26.17% |
| US Government Securities | n/a | 2.5 | 15.7 | 0.0 | 18.2 | 0.740% | 6.92% |
| Sub-Total PFM Managed** | | \$10.2 | \$71.8 | \$33.1 | \$115.1 | 1.980% | 43.72% |
| Total | | \$158.2 | \$71.8 | \$33.1 | \$263.1 | 3.460% | 100.0% |

**PFM Asset Management LLC assumed day to day management of the Agency's investment portfolio beginning in April 2018