

**Inland Empire Utilities Agency
Cash and Investment Summary
For the month ended April 30, 2023**

\$ in Million

Description	Apr-23
Investments	\$266.7
Cash and *Restricted Deposits	\$143.4
Total Cash, Investments, and Restricted Deposits	\$410.1
Investment Portfolio Return	3.266%

*Restricted deposit includes: water connection fees, self-insurance reserves, debt service and escrow accounts including \$71.3 million in capitalized interest and debt proceeds for the RP-5 Expansion Project.

Authorized Investments	Allowable Threshold (\$ million or %)	Under 1 Year	1 – 3 Years	Over 3 Years	Total	Average Yield %	Portfolio %
Local Agency Investment Fund	\$75	\$22.8	\$0.0	\$0.0	\$22.8	2.870%	8.54%
California Asset Management Program	n/a	120.5			120.5	4.970%	45.17%
Citizens Business Bank - Sweep	40%	9.5			9.5	0.500%	3.58%
Sub-Total Agency Managed		\$152.8	\$0.0	\$0.0	\$152.8	4.378%	57.29%
Brokered Certificate of Deposits (CD)	30%	\$0.0	\$1.1	\$0.0	\$1.1	5.440%	0.40%
Medium Term Notes	30%	2.5	11.1	6.6	20.2	2.655%	7.59%
Municipal Bonds	10%	0.2	1.9		2.1	0.986%	0.80%
Supranational Bonds	20%		1.7		1.7	0.520%	0.63%
US Treasury Notes	n/a	11.2	37.4	18.4	67.0	1.762%	25.13%
US Government Securities	n/a	6.1	15.7		21.8	0.995%	8.16%
Sub-Total PFM Managed**		\$20.0	\$68.9	\$25.0	\$113.9	1.776%	42.71%
Total		\$172.8	\$68.9	\$25.0	\$266.7	3.266%	100.0%

**PFM Asset Management LLC assumed day to day management of the Agency's investment portfolio beginning in April 2018