



**AGENDA
FINANCE AND ADMINISTRATION
COMMITTEE MEETING
OF THE BOARD OF DIRECTORS
INLAND EMPIRE UTILITIES AGENCY***

**WEDNESDAY, APRIL 12, 2023
11:00 A.M.**

**AGENCY HEADQUARTERS
BOARD ROOM
6075 KIMBALL AVENUE, BUILDING A
CHINO, CALIFORNIA 91708
VIEW THE MEETING LIVE ONLINE AT IEUA.ORG
TELEPHONE ACCESS: (415) 856-9169 / Conf Code: 486 562 45#**

The public may participate and provide public comment during the meeting by dialing the number provided above. Comments may also be submitted by email to the Board Secretary/Office Manager Denise Garzaro at dgarzaro@ieua.org prior to the completion of the Public Comment section of the meeting. Comments will be distributed to the Board of Directors.

CALL TO ORDER

PUBLIC COMMENT

Members of the public may address the Board on any item that is within the jurisdiction of the Board; however, no action may be taken on any item not appearing on the agenda unless the action is otherwise authorized by Subdivision (b) of Section 54954.2 of the Government Code. Those persons wishing to address the Board on any matter, whether or not it appears on the agenda, are requested to email the Board Secretary/Office Manager prior to the public comment section or request to address the Board during the public comments section of the meeting. Comments will be limited to three minutes per speaker. Thank you.

ADDITIONS TO THE AGENDA

In accordance with Section 54954.2 of the Government Code (Brown Act), additions to the agenda require two-thirds vote of the legislative body, or, if less than two-thirds of the members are present, a unanimous vote of those members present, that there is a need to take immediate action and that the need for action came to the attention of the local agency subsequent to the agenda being posted.

*A Municipal Water District

1. **CONSENT ITEMS**

A. **MINUTES**

Approve Minutes of the March 8, 2023, Finance and Administration Committee meeting.

B. **REPORT ON GENERAL DISBURSEMENTS**

Staff recommends that the Committee/Board approve the total disbursements for the month of February 2023, in the amount of \$25,626,941.76.

2. **ACTION ITEMS**

A. **ADOPTION OF RESOLUTION NO. 2023-4-1, DECLARING THE AGENCY'S INTENT TO ADOPT FISCAL YEARS 2023/24 AND 2024/25 BUDGETS FOR ALL AGENCY PROGRAMS**

Staff recommends that the Committee/Board:

1. Adopt Resolution No. 2023-4-1, declaring its intent to adopt the Fiscal Years (FY) 2023/24 and 2024/25 budgets for the Agency's Regional Wastewater, Recycled Water, Non-Reclaimable Wastewater, and Water Resources Programs and fixing time and place of hearing thereon for Fiscal Year 2023/24; and
2. Set a hearing date, and direct staff to distribute the Resolution to the appropriate agencies in compliance with the Regional Sewage Service Ordinance No. 111.

B. **ADOPTION OF RESOLUTION NOS. 2023-4-3 TO 2023-4-5 ESTABLISHING FISCAL YEAR'S 2023/24 AND 2024/25 FOR THE REGIONAL WASTEWATER RATES AND FEES AND EXTRA-TERRITORIAL SEWER SERVICE CHARGE**

Staff recommends that the Committee/Board adopt Resolution Nos: 2023-4-3 Reimbursement Payment per EDU (Wastewater Connection Fee) for Fiscal Year 2023/24 and Fiscal Year 2024/25; 2023-4-4 Extra-Territorial Sewer Service Charges for Fiscal Year 2023/24; 2023-4-5 Establishing Service Rates for Improvement District C (Monthly Sewer Rate) for Fiscal Year 2023/24 and Fiscal Year 2024/25.

C. **ADOPTION OF RESOLUTION NO. 2023-4-6 TO UPDATE THE AGENCY'S INVESTMENT POLICY**

Staff recommends that the Committee/Board adopt Resolution No. 2023-4-6, approving the update of the Agency's Investment Policy for Fiscal Year 2023/24.

D. REGIONAL SYSTEM ASSET MANAGEMENT PROJECT, EN19024, FISCAL YEAR 2022/23 BUDGET AUGMENTATION

Staff recommends that the Committee/Board:

1. Approve a Fiscal Year 2022/23 project budget augmentation for the Regional System Asset Management Project, No. EN19024, in the amount of \$282,283 from \$414,297 to \$696,580 (68% increase) on the Regional Operations and Maintenance (10800) Fund; and
2. Authorize the General Manager to approve the budget augmentation.

E. CONTRACT AWARD FOR BANKING SERVICES FOR JP MORGAN CHASE BANK

Staff recommends that the Committee/Board:

1. Award banking services contract to J.P. Morgan Chase Bank for a five-year contract with an option to extend for two additional years; and
2. Authorize the General Manager to execute the contract.

3. INFORMATION ITEMS

A. REVIEW OF PROPOSED BIENNIAL BUDGET FOR FISCAL YEARS 2023/24 AND 2024/25 FOR REGIONAL WASTEWATER AND RECYCLED WATER FUNDS (WRITTEN/POWERPOINT)

RECEIVE AND FILE INFORMATION ITEM

B. TREASURER'S REPORT OF FINANCIAL AFFAIRS (WRITTEN/POWERPOINT)

4. GENERAL MANAGER'S COMMENTS

5. COMMITTEE MEMBER COMMENTS

6. COMMITTEE MEMBER REQUESTED FUTURE AGENDA ITEMS

ADJOURN

DECLARATION OF POSTING

I, Denise Garzaro, CMC, Board Secretary/Office Manager of the Inland Empire Utilities Agency*, a Municipal Water District, hereby certify that, per Government Code Section 54954.2, a copy of this agenda has been posted at the Agency's main office, 6075 Kimball Avenue, Building A, Chino, CA and on the Agency's website at www.ieua.org at least seventy-two (72) hours prior to the meeting date and time above.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (909) 993-1736 or dgarzaro@ieua.org, 48 hours prior to the scheduled meeting so that IEUA can make reasonable arrangements to ensure accessibility.

**CONSENT
ITEM
1A**



**MINUTES
FINANCE AND ADMINISTRATION
COMMITTEE MEETING
INLAND EMPIRE UTILITIES AGENCY*
AGENCY HEADQUARTERS, CHINO, CA**

**WEDNESDAY, MARCH 8, 2023
11:00 A.M.**

COMMITTEE MEMBERS PRESENT

Paul Hofer, Chair
Marco Tule, Director

STAFF PRESENT

Shivaji Deshmukh, P.E., General Manager
Javier Chagoyen-Lazaro, Director of Finance
Francis Concemino, Acting Senior Project Manager
Denise Garzaro, Board Secretary/Office Manager
Brandon Gonzalez Contreras, Technology Specialist I
Joel Ignacio, Senior Engineer
Michael Larios, Technology Specialist I
Alex Lopez, Budget Officer
Nolan King, Manager of Information Technology
Jason Marseilles, Manager of Engineer
Travis Sprague, Principal Engineer
Teresa Velarde, Manager of Internal Audit
Ryan Ward, Associate Engineer

STAFF PRESENT via Video/Teleconference

Deborah Berry, Controller
Pascual Bonilla, Intern
Pierre Cayatte, Senior Engineer
Lisa Dye, Director of Human Resources
Warren Green, Manager of Contracts & Procurement
Don Hamlett, Director of Information Technology
Michael Hurley, Director of Planning & Resources
Jennifer Hy-Luk, Executive Assistant
Yvonne Taylor, Administrative Assistant II
Ashley Womack, Grants & Government Affairs Officer
Jeff Ziegenbein, Acting Director of Operations & Maintenance

CALL TO ORDER

Committee Chair Paul Hofer called the meeting to order at 11:05 a.m. There were no public comments received or additions to the agenda.

1A – 1B. CONSENT ITEMS

The Committee:

- ◆ Approved Minutes of the January 11, 2023 Finance and Administration Committee meeting.
- ◆ Recommended that the Board approve the total disbursements for the month of January 2023, in the amount of \$26,587,372.14; as Consent Calendar item on the March 8, 2023 Board meeting agenda.

2A – 2B. ACTION ITEMS

The Committee:

- ◆ Recommended that the Board:
 1. Award a construction contract for the Carbon Canyon Water Recycling Facility (CCWRF) Asset Management and Improvements, Project No. EN10076.000, to Garney Pacific Construction in the amount of \$20,856,916;
 2. Approve a contract amendment to CDM Smith for Engineering Services During Construction for the not-to-exceed amount of \$899,775, increasing the contract from \$3,326,339 to \$4,226,114 (27% increase);
 3. Approve the Lone Start Blower purchase in the amount of \$171,000;
 4. Approve a total project budget augmentation in the amount of \$1,742,950 to Project No. EN17006 increasing the budget from \$30,007,050 to \$31,750,000 in RC/10900 Fund; and
 5. Authorize the General Manager to execute the contract, subject to non-substantive changes;

as an Action Item on the March 15, 2023 Board meeting agenda.

- ◆ Recommended that the Board:
 1. Award an aggregate master service consultant contract for Oxygen Transfer Efficiency Analysis services for DrH2O, LLC for a total aggregate not-to-exceed amount of \$490,861 over a three-year period, with two, one-year options to extend; and
 2. Authorize the General Manager to approve and execute the master service contract, subject to non-substantive changes;

as a Consent Calendar item on the March 15, 2023 Board meeting agenda.

3A – 3B. INFORMATION ITEMS

The following information items were received and filed by the Committee:

- ◆ Fiscal Year 2022/23 Second Quarter Budget Variance, Performance Updates, and Budget Transfers

◆ Treasurer's Report of Financial Affairs

4. GENERAL MANAGER'S COMMENTS

General Manager Shivaji Deshmukh reported that on February 16, 2023, the State Water Resources Control Board released the Draft 2024 California Integrated Report. The report provides an overall condition of the State surface waterbodies and includes a list of recommended impaired waters. Chino Creek Reach 1B is listed as impaired for total dissolved solids (TDS), sulfate, chloride, hardness, total inorganic nitrogen (TIN), and sodium. Chino Creek Reach 1B stretches for about 5.6 miles from Ramona Avenue north of CCWRF to the confluence with Mill Creek. Since both CCWRF and RP-5 discharge into that reach, IEUA staff will collaborate with SAWPA's Basin Monitoring Program Task Force to provide a formal comment letter to the SWRCB which is due in early April.

He stated that Metropolitan Water District posted a board letter recommending actions to immediately remove the Water Shortage Emergency Condition and terminate its Emergency Water Conservation Program for State Water Project (SWP)-Dependent agencies, including IEUA, in response to greatly improved supply conditions in California. And while adoption of a regionwide Water Supply Allocation Plan (WSAP) for fiscal year 2023-2024 had been contemplated, improved conditions on the Colorado River no longer require such action this year, per the Board letter.

Actions previously taken by Metropolitan's Board in November 2021 and December 2022, declaring a Regional Drought Emergency for all member agencies and calling upon all member agencies to voluntarily reduce the use of both SWP and Colorado River supplies are proposed to remain in effect. Also proposed to remain unaffected is Metropolitan's October 2022 resolution that strongly recommended cities and water agencies across Southern California pass ordinances permanently prohibiting the installation and irrigation of non-functional turf. Given the long-term supply concerns on the Colorado River, the Agency believes this offers a balanced approach.

General Manager Deshmukh stated that March is National Procurement Month, and today is Procurement Professional's Day, which honors purchasing professionals nationwide. General Manager Deshmukh expressed his gratitude to those in public procurement who handle everything from cost analysis and purchasing to competitive solicitations and contract administration and management.

He stated that the Agency celebrated Employee Appreciation Day on March 1, to honor and recognize the work and dedication of its employees.

General Manager Deshmukh added that on March 3, the Agency participated in the 2023 Cal Poly Pomona Spring Career Fair, in an effort to further develop the Agency's talent pipeline.

5. COMMITTEE MEMBER COMMENTS

There were no Committee member comments.

6. COMMITTEE MEMBER REQUESTED FUTURE AGENDA ITEMS

Director Tule requested that staff evaluate whether there are alternative measures that could be implemented to combat increasing utility costs.

ADJOURNMENT

With no further business, Committee Chair Hofer adjourned the meeting at 11:30 a.m.

Respectfully submitted,

Denise Garzaro
Board Secretary/Office Manager

**A Municipal Water District*

APPROVED: APRIL 12, 2023

DRAFT

**CONSENT
ITEM
1B**



Date: April 19, 2023

To: The Honorable Board of Directors

Committee: Finance & Administration

ADD
From: Shivaji Deshmukh, General Manager

04/12/23

Staff Contact: Kristine Day, Assistant General Manager

Subject: Report on General Disbursements

Executive Summary:

Total disbursements for the month of February 2023 were \$25,626,941.76. Disbursement activity included check payments of \$900,066.75 to vendors. There were no checks for worker's compensation related costs. Electronic payments included the Automated Clearing House (ACH) of \$19,541,642.05 and wire transfers (excluding payroll) of \$3,309,085.89. The total payroll was \$1,870,099.68 for employees and \$6,047.39 for the Board of Directors.

Staff's Recommendation:

Approve the total disbursements for the month of February 2023 in the amount of \$25,626,941.76.

Budget Impact *Budgeted (Y/N):* N *Amendment (Y/N):* N *Amount for Requested Approval:*

Account/Project Name:

Fiscal Impact (explain if not budgeted):

Prior Board Action:

On March 15, 2023 the Board of Directors approved the January 2023 Report on General Disbursements totaling \$26,587,372.14.

Environmental Determination:

Not Applicable

Business Goal:

The report on general disbursements is consistent with the Agency's Business Goal of Fiscal Responsibility in providing financial reporting that accounts for general disbursements associated with operating requirements.

Attachments:

Attachment 1 - Background

Attachment 2 - Details of General Disbursements

Attachment 3 - PowerPoint

Background

Subject: Report on General Disbursements

Table 1 summarizes the disbursements detailed in each of the six attachments affixed to this letter. Table 2 lists the disbursements in excess of an aggregated \$500,000 per vendor and is presented in largest to smallest dollar value.

Table 1: Disbursement Details

Attachment	Payment Type	Amount
2A	Vendor Checks	\$ 900,066.75
2B	Workers' Comp Checks	\$.00
2C	Vendor ACHs	\$ 19,541,642.05
2D	Vendor Wires (excludes Payroll)	\$ 3,309,085.89
2E	Payroll-Net Pay-Directors	6,047.39
2F	Payroll-Net Pay-Employees	\$ 1,870,099.68
Total Disbursements		\$25,626,941.76

Table 2: Disbursements in Excess of \$500,000 per Vendor

Vendor	Amount	Description
WM LYLES COMPANY	\$5,411,220.70	Professional Svc's for EN19001- RP-5 Expansion to 30 mgd
SWRCB ACCOUNTIG OFFICE	\$ 2,493,894.92	SRF Loan Pymt #11 C065327-110 SRF Loan Pymt #04 C067885-110
CHINO BASIN DESALTER AUTHORITY	\$ 1,928,666.28	USBR Grant pass-thru; MWD FY21/22 pass-thru; SWRCB #1 Prop 68 Chino Basin Improvement & Groundwater Clean-up
MWD	\$ 1,562,538.00	December 2022 Water Purchases
MNR CONSTRUCTION INC	\$ 1,162,145.88	Professional Svc's for RW15003.06- Wineville/Jurupa/Force Main Improvements
SHELL ENERGY NORTH AMERICA LP	\$ 931,793.38	12/07/22 – 02/06/23 Electricity
INTERNAL REVENUE SERVICE	\$ 798,714.40	P/R 102, 02, 03, 04; Dir 02 Taxes
PERS	\$ 776,956.44	02/23 Health Ins; P/R 02, 03.
INLAND EMPIRE REGIONAL COMPOSTING AUTHORITY	\$ 691,540.77	10/22 - 12/22 RP1 & RP2 Biosolids
BROWN AND CALDWELL	\$ 510,722.03	Professional Svc's for PL19005- Chino Basin Program

Attachment 2A

Vendor Checks

Inland Empire Util.Agency
Chino, CA
Company code 1000

Check Register
CEB Disbursement Account -February '23

03/22/2023 / 16:10:52
User: CCAMPBEL
Page: 1

Bank	CEB	CITIZENS BUSINESS BANK		ONTARIO CA 917610000		
Bank Key	122234149					
Acct number	CHECK	231167641				
Check						
Check number from to	Payment	Pmnt date	Crcy	Amount paid (FC)	Recipient/void reason code	Enca./void
235953	2200127606	02/02/2023	USD	30,771.00	APGN INC BLAINVILLE QC	02/17/2023
235954	2200127590	02/02/2023	USD	29,500.00	CALIF ASSOC OF SANITATION AGENSACRAMENTO CA	02/08/2023
235955	2200127597	02/02/2023	USD	446.22	CHINO HILLS FORD CHINO CA	02/08/2023
235956	2200127600	02/02/2023	USD	5,630.60	CINTAS CORPORATION- LOC#150 PHOENIX AZ	02/09/2023
235957	2200127596	02/02/2023	USD	632.64	CINTAS FIRST AID & SAFETY LOCCINCINNATI OH	02/10/2023
235958	2200127593	02/02/2023	USD	1,062.50	CITY OF ONTARIO ONTARIO CA	02/07/2023
235959	2200127601	02/02/2023	USD	1,618.00	CONCENTRA MEDICAL CENTERS RANCHO CUCAMONGA CA	02/10/2023
235960	2200127607	02/02/2023	USD	255.00	CONCENTRA MEDICAL CENTERS RANCHO CUCAMONGA CA	02/10/2023
235961	2200127595	02/02/2023	USD	37.00	DEPARIMENT OF HOUSING AND SACRAMENTO CA	02/09/2023
235962	2200127603	02/02/2023	USD	173.30	DXP ENTERPRISES INC DALLAS TX	02/15/2023
235963	2200127608	02/02/2023	USD	176.87	FRONTIER COMMUNICATIONS CORP CINCINNATI OH	02/14/2023
235964	2200127605	02/02/2023	USD	98,671.36	G/M BUSINESS INTERIORS RIVERSIDE CA	02/07/2023
235965	2200127599	02/02/2023	USD	2,609.70	GOURMET GOURMET CATERING INC UPLAND CA	02/07/2023
235966	2200127591	02/02/2023	USD	1,066.62	IBM LOCK & KEY ONTARIO CA	02/10/2023
235967	2200127594	02/02/2023	USD	471.83	SOUTH COAST AQMD DIAMOND BAR CA	02/14/2023
235968	2200127604	02/02/2023	USD	1,000.00	TINA R MANZANARES BLUE JAY CA	02/14/2023
235969	2200127602	02/02/2023	USD	45,742.50	TONY PAINTING GARDEN GROVE CA	02/07/2023
235970	2200127598	02/02/2023	USD	22,667.35	V & A CONSULTING ENGINEERS OAKLAND CA	02/14/2023
235971	2200127592	02/02/2023	USD	1,170.00	WOODRUFF SPRADLIN & SMART COSTA MESA CA	02/07/2023
235972	2200127698	02/09/2023	USD	20,619.86	ACCELERATED TECHNOLOGY LABORATWEST END NC	02/22/2023
235973	2200127707	02/09/2023	USD	7,323.60	ADVANCED INFRASTRUCTURE TORRANCE CA	02/22/2023
235974	2200127708	02/09/2023	USD	1,916.30	BURRTEC WASTE INDUSTRIES INC FONTANA CA	02/21/2023
235975	2200127700	02/09/2023	USD	509.09	CINTAS CORPORATION- LOC#150 PHOENIX AZ	02/22/2023
235976	2200127704	02/09/2023	USD	90,174.90	DUPERON CORPORATION SAGINAW MI	02/22/2023
235977	2200127703	02/09/2023	USD	2,047.25	DXP ENTERPRISES INC DALLAS TX	02/27/2023
235978	2200127697	02/09/2023	USD	166.00	FEDEX FREIGHT PASADENA CA	02/22/2023
235979	2200127710	02/09/2023			voided by PRIVERA - Printed incorrectly	02/16/2023
235980	2200127709	02/09/2023	USD	2,270.22	FRONTIER COMMUNICATIONS CORP CINCINNATI OH	02/27/2023
235981	2200127696	02/09/2023	USD	10,395.00	PROJECT PARTNERS INC LAGUNA HILLS CA	02/22/2023
235982	2200127694	02/09/2023	USD	3,071.00	STATE WATER RESOURCES CNTRL BRSSACRAMENTO CA	02/24/2023
235983	2200127705	02/09/2023	USD	18,500.00	STUMP FENCE CO GLENDORA CA	02/23/2023
235984	2200127706	02/09/2023	USD	4,700.00	STURDIVAN EMERGENCY MANAGMENT SURPRISE AZ	03/01/2023
235985	2200127702	02/09/2023	USD	100.00	THE SHREDDERS COMMERCE CA	02/22/2023
235986	2200127701	02/09/2023	USD	1,103.27	VALIN CORPORATION SAN JOSE CA	02/22/2023
235987	2200127695	02/09/2023	USD	17,854.08	VERIZON WIRELESS DALLAS TX	02/23/2023
235988	2200127693	02/09/2023	USD	3,701.92	WM CORPORATE SERVICES INC LOS ANGELES CA	02/27/2023
235989	2200127699	02/09/2023	USD	141.07	WORLDWIDE EXPRESS ALBANY NY	03/03/2023
235990	2200127737	02/14/2023	USD	7,230.08	BURRTEC WASTE INDUSTRIES INC FONTANA CA	02/22/2023
235991	2200127733	02/14/2023	USD	1,380.85	CITY OF CHINO CHINO CA	02/23/2023
235992	2200127735	02/14/2023	USD	531.17	CUCAMONGA VALLEY WATER DISTRICTLOS ANGELES CA	02/22/2023
235993	2200127730	02/14/2023	USD	37.00	DEPARIMENT OF HOUSING AND SACRAMENTO CA	02/23/2023
235994	2200127738	02/14/2023	USD	1,178.91	FRONTIER COMMUNICATIONS CORP CINCINNATI OH	02/28/2023
235995	2200127734	02/14/2023	USD	3,303.11	ONTARIO MUNICIPAL UTILITIES COONTARIO CA	02/22/2023
235996	2200127729	02/14/2023	USD	1,236.60	PETTY CASH EXPENDITURES CHINO CA	02/15/2023

Inland Empire Util. Agency
Chino, CA
Company code 1000

Check Register
CBB Disbursement Account -February '23

03/22/2023 / 16:10:52
User: CCAMPBRL
Page: 2

Bank	CBB	CITIZENS BUSINESS BANK			ONTARIO CA	917610000
Bank Key	122234149					
Acct number	CHECK	231167641				
Check						
Check number from to	Payment	Pmnt date	Crcy	Amount paid (FC)	Recipient/void reason code	Enca./void
235997	2200127731	02/14/2023	USD	2,495.96	U S BANK NA MINNEAPOLIS MN	02/24/2023
235998	2200127736	02/14/2023	USD	479.58	VERIZON BUSINESS ALBANY NY	02/22/2023
235999	2200127732	02/14/2023	USD	87.71	WORLDWIDE EXPRESS ALBANY NY	03/03/2023
236000	2200127789	02/16/2023	USD	198.78	BOOT BARN INC IRVINE CA	03/01/2023
236001	2200127794	02/16/2023	USD	2,708.50	CALIFORNIA WATER EFFICIENCY SACRAMENTO CA	03/01/2023
236002	2200127790	02/16/2023	USD	715.00	CONCENTRA MEDICAL CENTERS RANCHO CUCAMONGA CA	02/28/2023
236003	2200127787	02/16/2023	USD	193.88	FONTANA HERALD NEWS FONTANA CA	02/28/2023
236004	2200127797	02/16/2023	USD	2,144.98	FRONTIER COMMUNICATIONS CORP CINCINNATI OH	03/03/2023
236005	2200127796	02/16/2023	USD	900.00	MARSH & MCLENNAN COMPANIES NEW YORK NY	03/02/2023
236006	2200127788	02/16/2023	USD	11,165.00	PROJECT PARTNERS INC LAGUNA HILLS CA	02/27/2023
236007	2200127795	02/16/2023	USD	9,250.00	SDI PRESENCE LLC CHICAGO IL	03/06/2023
236008	2200127791	02/16/2023			voided by PMUN - Lost Check	03/14/2023
236009	2200127792	02/16/2023	USD	70.00	THE SHREDDERS COMMERCE CA	02/28/2023
236010	2200127793	02/16/2023	USD	6,660.00	TONY PAINTING GARDEN GROVE CA	02/28/2023
236011	2200127895	02/23/2023	USD	375.00	ASSOC SAN BERNARDINO CNTY SPECHESPERIA CA	03/10/2023
236012	2200127900	02/23/2023	USD	3,208.04	CINTAS CORPORATION- LOC#150 PHOENIX AZ	03/02/2023
236013	2200127907	02/23/2023	USD	15,000.00	CIPO CLOUD SOFTWARE INC CORONA CA	03/08/2023
236014	2200127904	02/23/2023	USD	1,600.00	CLINICAL HEALTH SYSTEMS, INC LA HABRA CA	03/06/2023
236015	2200127918	02/23/2023	USD	161.98	EDWARDS, GLENN CHINO HILLS CA	03/02/2023
236016	2200127909	02/23/2023	USD	452.58	ENCORE GAS & SUPPLY LONG BEACH CA	02/28/2023
236017	2200127915	02/23/2023	USD	1,879.64	FRONTIER COMMUNICATIONS CORP CINCINNATI OH	03/06/2023
236018	2200127917	02/23/2023	USD	49.05	HURST, ELIZABETH CHINO HILLS CA	
236019	2200127910	02/23/2023	USD	15,000.00	IEWORKS RIALTO CA	03/03/2023
236020	2200127912	02/23/2023	USD	420.00	INTEGRATED PROCESS TECHNOLOGIEPHOENIX AZ	03/01/2023
236021	2200127916	02/23/2023	USD	112.66	NIRETO, AGUSTIN CHINO HILLS CA	03/07/2023
236022	2200127908	02/23/2023	USD	3,352.32	ON CALL MECHANICAL SERVICES INFALLBROOK CA	03/02/2023
236023	2200127914	02/23/2023	USD	2,001.86	ONTARIO MUNICIPAL UTILITIES COONTARIO CA	02/28/2023
236024	2200127898	02/23/2023	USD	86,250.60	PROJECT PARTNERS INC LAGUNA HILLS CA	02/28/2023
236025	2200127894	02/23/2023	USD	5,023.38	REM LOCK & KEY ONTARIO CA	03/01/2023
236026	2200127897	02/23/2023	USD	40.00	SAN BERNARDINO COUNTY SAN BERNARDINO CA	03/13/2023
236027	2200127905	02/23/2023	USD	117,592.32	SOUTHERN CONTRACTING COMPANY SAN MARCOS CA	02/28/2023
236028	2200127902	02/23/2023			voided by PMUN - Lost Check	03/14/2023
236029	2200127903	02/23/2023	USD	2,904.19	SUNBELT RENTALS INC FORT MILL SC	03/01/2023
236030	2200127913	02/23/2023	USD	1,000.00	San Marino Psychiatric AssociaSan Marino CA	03/02/2023
236031	2200127906	02/23/2023	USD	27,640.25	TONY PAINTING GARDEN GROVE CA	03/02/2023
236032	2200127896	02/23/2023	USD	293.67	VERIZON WIRELESS DALLAS TX	03/06/2023
236033	2200127911	02/23/2023	USD	328.88	VITAL RECORDS HOLDINGS LLC CITY OF INDUSTRY CA	03/01/2023
236034	2200127899	02/23/2023	USD	440.72	WORLDWIDE EXPRESS ALBANY NY	03/17/2023
236035	2200127901	02/23/2023	USD	779.70	YRC INC PASADENA CA	02/28/2023
236036	2200128003	02/28/2023	USD	1,321.33	APPLIED INDUSTRIAL TECHNOLOGIEPASADENA CA	03/03/2023
236037	2200128001	02/28/2023	USD	9,967.50	BURKE WILLIAMS & SORENSON LLP LOS ANGELES CA	03/07/2023
236038	2200128016	02/28/2023	USD	6,098.12	BUSINESS CARD WILMINGTON DE	03/02/2023
236039	2200128021	02/28/2023	USD	1,588.58	CAL FIRE - STATE OF CALIFORNIAWEST SACRAMENTO CA	03/06/2023
236040	2200128011	02/28/2023	USD	2,445.15	CINTAS CORPORATION- LOC#150 PHOENIX AZ	03/07/2023

Inland Empire Util.Agency
Chino, CA
Company code 1000

Check Register
CBB Disbursement Account -February '23

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Bank	CBB	CITIZENS BUSINESS BANK		ONTARIO CA 917610000		
Bank Key	122234149					
Acct number	CHECK	231167641				
Check						
Check number from to	Payment	Pmnt date	Crcy	Amount paid (FC)	Recipient/void reason code	Enca./void
236041	2200128008	02/28/2023	USD	2,622.16	CINTAS FIRST AID & SAFETY LOCCINCINNATI OH	03/09/2023
236042	2200128005	02/28/2023	USD	106.25	CITY OF ONTARIO ONTARIO CA	03/21/2023
236043	2200128012	02/28/2023	USD	1,128.00	CONCENTRA MEDICAL CENTERS RANCHO CUCAMONGA CA	03/06/2023
236044	2200128017	02/28/2023	USD	595.09	DXP ENTERPRISES INC DALLAS TX	03/13/2023
236045	2200128023	02/28/2023	USD	543.00	FONTANA WATER COMPANY FONTANA CA	03/08/2023
236046	2200128024	02/28/2023	USD	877.94	FRONTIER COMMUNICATIONS CORP CINCINNATI OH	03/14/2023
236047	2200128022	02/28/2023	USD	1,457.06	GENERATOR SERVICES CO INC RANCHO CUCAMONGA CA	03/07/2023
236048	2200128020	02/28/2023	USD	56,143.48	PAPE' MATERIAL HANDLING INC EUGENE OR	03/14/2023
236049	2200128013	02/28/2023	USD	798.90	QUADIENT LEASING USA INC MILFORD CT	03/08/2023
236050	2200128018	02/28/2023	USD	78.20	QUINN COMPANY CITY OF INDUSTRY CA	03/09/2023
236051	2200128002	02/28/2023	USD	1,249.49	REM LOCK & KEY ONTARIO CA	03/08/2023
236052	2200128007	02/28/2023	USD	20.00	SAN BERNARDINO COUNTY SAN BERNARDINO CA	03/17/2023
236053	2200128009	02/28/2023	USD	14,002.50	SANTA ANA WATERSHED ASSOCIATION RIVERSIDE CA	03/07/2023
236054	2200128006	02/28/2023	USD	211.88	SOUTH COAST AQMD DIAMOND BAR CA	03/10/2023
236055	2200128015	02/28/2023	USD	7.19	SUNBELT RENTALS INC FORT MILL SC	03/13/2023
236056	2200128014	02/28/2023	USD	12,978.76	UTILIQUEST LLC ALPHARETTA GA	03/13/2023
236057	2200128010	02/28/2023	USD	6,704.50	V & A CONSULTING ENGINEERS OAKLAND CA	03/08/2023
236058	2200128019	02/28/2023	USD	12,906.67	VIATRON SYSTEMS INC GARDENA CA	03/13/2023
236059	2200128004	02/28/2023	USD	45.00	WOODRUFF SPRADLIN & SMART COSTA MESA CA	03/06/2023
* Payment method Check			USD	900,066.75		

Total of all entries

Check Register
CBB Disbursement Account -February '23

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Check number from to	Payment	Pmnt date	Crcy	Amount paid (FC)	Recipient/void reason code	Enca./void
**			USD	900,066.75		

Attachment 2B

Workers' Comp Checks

The worker's compensation provider, Sedgwick Claims Management Services, reported there were no worker's compensation checks generated in the month of February 2023.

Attachment 2C

Vendor ACHs

Check	Payee / Description		Amount
ACH	AQUA BEN CORPORATION		
	RP1-13,800 Lbs Hydrofloc 750A	45316	22,750.34
	RP1-4600 lbs Hydrofloc 748E	45315	7,236.49
	RP1-13,800 Lbs Hydrofloc 750A	45302	22,750.34
	RP1-4600 Lbs Hydrofloc 748E	45291	7,236.49
	RP1-13,800 Lbs Hydrofloc 750A	45292	22,750.34
			- - - - -
	AQUA BEN CORPORATION	\$	82,724.00
ACH	CALTROL INC		
	Digital Valve Controller	CD99170577	4,695.33
			- - - - -
	CALTROL INC	\$	4,695.33
ACH	HARRINGTON INDUSTRIAL PLASTICS		
	PVC Pipe	012M2585	1,159.62
	Valve Ball	012M2523	243.69
	Couplings,Bushings	012M2522	823.32
	COUPLING RDCR S CPVC	012M2432	696.05
	40Ft Pipe	012M2369	860.71
	WHSE Ball Valve	012M2419	5,754.70
	Ball Valves	012M1530	794.08
			- - - - -
	HARRINGTON INDUSTRIAL PLASTICS	\$	10,332.17
ACH	NAPA GENUINE PARTS COMPANY		
	RP-1 MM Battery/Deposit	388520	708.84
			- - - - -
	NAPA GENUINE PARTS COMPANY	\$	708.84
ACH	ROYAL INDUSTRIAL SOLUTIONS		
	Electr Blst	6441-1078482	129.17
			- - - - -
	ROYAL INDUSTRIAL SOLUTIONS	\$	129.17
ACH	SANTA ANA WATERSHED		
	November 2022 Service	10197	77,408.08
	November 2022 Truck Discharge	10191	24,722.59
	October 2022 Service	10185	79,466.44
	October 2022 Truck Discharge	10179	29,769.47
			- - - - -
	SANTA ANA WATERSHED	\$	211,366.58
ACH	WAXIE SANITARY SUPPLY		
	Clean and Soft Kitchen twls	81438270	44.86
			- - - - -
	WAXIE SANITARY SUPPLY	\$	44.86
ACH	AIRGAS USA LLC		
	RP1-160.6 Gal Propane	9134210869	745.83
	RP2-4 CL Forklift Propane	9134169169	158.44
	RP5-4 CL Forklift Propane	9134169170	158.44
	RP1-161.80 Gal Propane	9134022326	751.41
			- - - - -
	AIRGAS USA LLC	\$	1,814.12
ACH	GRAINGER INC		
	WORK GLOVES,STYLE KNIT,10.1" L	9576199757	332.23

Check	Payee / Description	Amount
	Tax Adjustment for Inv#9799596078 9844961293	21.00-
	Workshop vise swivel stnd duty 9534035564	144.88
	Impct Skt St Steel Blk Oxd 3/8 - 1 1/4 9534891503	1,153.27
	CR 9484407128 RTND 11cs Hand Soap 9498482497	671.20-
	Aerosol,Coupling,Adapter,Shower,Tape,Bat 9584643168	3,932.61
	Pails,Coveralls 9585174676	421.12
	Pump 9584755434	4,025.37
	Building Wire 10AWG THHN Str Org 500' 9545611460	683.35
	Chain 9563317693	519.93
	HOODED COVERALLS,WHITE,2XL,ELASTIC,PK25 9576494638	1,118.23
	Gloves S Return - Inv#9266889824 9287203211	167.44-
	GRAINGER INC \$	11,471.35
ACH	APPLEONE EMPLOYMENT SERVICES	
	Ramos,L/Stevenson,B-WE 11/19/22 01-6489832	3,743.60
	Ramos,L/Stevenson,B-WE 1/7/23 01-6530797	3,529.80
	APPLEONE EMPLOYMENT SERVICES \$	7,273.40
ACH	CDM SMITH INC	
	EN17006-12/18-1/21/23 Prof Svcs 90170065	10,000.40
	EN19006/EN19006/EN24001/EN24002-12/22 Pr 90168961	19,426.70
	CDM SMITH INC \$	29,427.10
ACH	CEM CORP	
	RP1-PM Svc Visit 706829	2,800.00
	CEM CORP \$	2,800.00
ACH	AMERICAN WATER WORKS ASSOC	
	4/1/23-3/31/24 Agency Wide Membership SO63039	24,076.00
	AMERICAN WATER WORKS ASSOC \$	24,076.00
ACH	CAROLLO ENGINEERS	
	4600003017-12/22 Prof Svcs FB32273	2,453.50
	RW15003.06-12/22 Prof Svcs FB31620	12,213.10
	EN17043/EN17110/EN19010-12/22 Prof Svcs FB31603	17,865.26
	CAROLLO ENGINEERS \$	32,531.86
ACH	MIDPOINT BEARING	
	V-Belts 96761434	347.64
	MIDPOINT BEARING \$	347.64
ACH	RED WING SHOE STORE	
	Emp Safety Shoe Purchase(s) 2023012102355	225.00
	Emp Safety Shoe Purchase(s) 2023012902355	100.00
	RED WING SHOE STORE \$	325.00
ACH	BLAIR-MARTIN COMPANY INC	
	Growth Fuse 164640	1,414.56
	BLAIR-MARTIN COMPANY INC \$	1,414.56

Check	Payee / Description	Amount
ACH	PALM AUTO DETAIL INC 1/22/23 Carwash Svcs f/Agency Fleet Vehi 23199	2,788.75
	PALM AUTO DETAIL INC \$	2,788.75
ACH	PARSONS WATER & INFRASTRUCTURE 10/29-11/25 Prof Svcs 2212C175	201,677.52
	PARSONS WATER & INFRASTRUCTURE\$	201,677.52
ACH	TRUSSELL TECHNOLOGIES INC 12/22 Operator Training Materials 0000008838	6,500.00
	TRUSSELL TECHNOLOGIES INC \$	6,500.00
ACH	ROBERT HALF MANAGEMENT RESOURC Mahdian,M-WE 1/13/23 61409031	2,760.00
	Chen,R-WE 1/13/23 61409025	3,370.00
	Bassinger,M-WE 1/13/23 61408975	3,652.00
	Zimmerman,L-WE 1/13/23 61409129	1,715.28
	Reyes,G-WE 01/20/23 61438543	3,654.00
	ROBERT HALF MANAGEMENT RESOURC\$	15,151.28
ACH	SHI INTERNATIONAL CORP Microsoft 365 Windows CloudPublic Softwa B16366349	3,402.27
	Microsoft 365 Windows CloudPublic Softwa B16385763	7,993.80
	SHI INTERNATIONAL CORP \$	11,396.07
ACH	ZASIO ENTERPRISES INC Online Training 20099725	550.00
	ZASIO ENTERPRISES INC \$	550.00
ACH	PEST OPTIONS INC September 2022 Monthly Weed Control 408542	10,237.61
	October 2022 Monthly Weed Control 410697	10,237.61
	Jan 2023 Agency Wide Weed Control 416430	4,302.93
	June 2022-Processed Twice 403963 CREDIT	9,750.11-
	PEST OPTIONS INC \$	15,028.04
ACH	GEI CONSULTANTS INC PL19005-11/26-12/30 Prof Svcs 3124858	123,621.75
	8/6/22-12/30/22 Prof Svcs 3124708	2,602.50
	GEI CONSULTANTS INC \$	126,224.25
ACH	CALIFORNIA STRATEGIES LLC 1/23 Prof Svcs 012343	7,500.00
	CALIFORNIA STRATEGIES LLC \$	7,500.00
ACH	MEYERS NAVE 12/22 PFAS Issues 201558	4,125.00
	MEYERS NAVE \$	4,125.00

Check	Payee / Description	Amount
ACH	MAUREEN ERBEZNIK AND ASSOCIATE WR22015-FY2022 WUE Annual Report IEUA_AR_FY22	2,200.00
	MAUREEN ERBEZNIK AND ASSOCIATE\$	2,200.00
ACH	ALTA FOODCRAFT RP1-Coffee, Filters 12265938	179.62
	HQA-Coffee 12265534	104.35
	ALTA FOODCRAFT \$	283.97
ACH	FLEXIM AMERICAS CORPORATION Flowmeter, Transducers, Probes, Magnets US-S123-0205	23,222.30
	Flowmeter, Transducers, Mounting Frames, Ma US-SI23-0121	24,064.91
	FLEXIM AMERICAS CORPORATION \$	47,287.21
ACH	KIM'S MASTER AUTO REPAIR Kim's Master Auto Materials Alterantor & 043591	860.56
	1/18/23 Parts and Labor VEH 0708 043609	1,528.05
	KIM'S MASTER AUTO REPAIR \$	2,388.61
ACH	ICE QUBE INC Air Conditioner 111550	4,109.12
	ICE QUBE INC \$	4,109.12
ACH	EUROFINS EATON ANALYTICAL LLC 1/19/23 Water Sample Analysis 3800016181	1,810.00
	12/7/22 Water Sample Analysis 3800016196	1,380.00
	1/19/23 Water Sample Analysis 3800016227	1,380.00
	1/18/23 Water Sample Analysis 3800016013	1,380.00
	1/23/23 Water Sample Analysis 3800016519	1,105.00
	1/18/23 Water Sample Analysis 3800016015	1,280.00
	1/19/23 Water Sample Analysis 3800016228	1,380.00
	EUROFINS EATON ANALYTICAL LLC \$	9,715.00
ACH	ELECTRO-CHEMICAL DEVICES INC Sensors 75010	5,349.45
	ELECTRO-CHEMICAL DEVICES INC \$	5,349.45
ACH	CALIFORNIA WATER TECHNOLOGIES Phills-17,147.44 lbs Ferric Chloride 43284	8,190.69
	RP1-17,757.60 lbs Ferric Chloride 43017	8,482.14
	CALIFORNIA WATER TECHNOLOGIES \$	16,672.83
ACH	ARCADIS US INC EN19001/EN19006-12/22 Prof Svcs 34344569	318,345.36
	ARCADIS US INC \$	318,345.36
ACH	SUPERIOR ELECTRIC MOTOR SERVIC WEG Remote Frame Mounting Kit, Keypad Cab 130414	128.88
	SUPERIOR ELECTRIC MOTOR SERVIC\$	128.88

Check Payee / Description	Amount
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ACH	SEAL ANALYTICAL INC Hepa Equivalent Filter Replacement	53986	141.54
	SEAL ANALYTICAL INC	\$	141.54

ACH	U S BANK - PAYMENT PLUS		
	101706 CALOLYMPIC SAFETY	2200126970	268.22
	105133 BIRMINGHAM CONTROLS INC	2200125978	1,316.74
	107432 PMC ENGINEERING LLC	2200125979	4,039.51
	104896 WESTERN WATER WORKS SUPPLY CO	2200126248	16,876.19
	100951 POLYDYNE INC	2200126381	20,406.13
	101706 CALOLYMPIC SAFETY	2200126382	1,137.08
	104896 WESTERN WATER WORKS SUPPLY CO	2200126684	136.95
	107432 PMC ENGINEERING LLC	2200126685	1,964.84
	100951 POLYDYNE INC	2200126969	20,406.13
	U S BANK - PAYMENT PLUS	\$	66,551.79

ACH	SHAW HR CONSULTING INC		
	Professional Services 12/15-1/12/23	006944	3,021.30
	Professional Services 12/22, 1/23	006862	1,100.00
	Professional Services 12/22, 1/23	006838	430.00
	SHAW HR CONSULTING INC	\$	4,551.30

ACH	TRANSENE COMPANY INC		
	Buffer Solutions	213467	478.40
	TRANSENE COMPANY INC	\$	478.40

ACH	AMERICAN OFFICE PROFESSIONALS		
	Service HP M506,Thumb Drive	3448	317.12
	AMERICAN OFFICE PROFESSIONALS	\$	317.12

ACH	WATER SYSTEMS CONSULTING INC		
	Water Resource Prog. Dec 22	7540	21,886.25
	WATER SYSTEMS CONSULTING INC	\$	21,886.25

ACH	STAPLES CONTRACT & COMMERCIAL		
	Business Cards	3528414002	40.86
	STAPLES CONTRACT & COMMERCIAL	\$	40.86

ACH	INLAND EMPIRE WINDUSTRIAL CO		
	Flat Stock	044474 01	333.59
	INLAND EMPIRE WINDUSTRIAL CO	\$	333.59

ACH	LIBERTY LANDSCAPING INC		
	HQA Debris Cleanup	114236	2,637.00
	LIBERTY LANDSCAPING INC	\$	2,637.00

ACH	CONSTRUCTION TESTING AND		
	RW15003.06-12/22 Soil Technician	00671592	810.00

Check	Payee / Description	Amount
	CONSTRUCTION TESTING AND \$	810.00
ACH	ERAMOSA INTERNATIONAL INC EN13016.05-11/26-12/31/22 Prof Svcs US23520-28	4,400.00
	ERAMOSA INTERNATIONAL INC \$	4,400.00
ACH	FLYERS ENERGY LLC 125338-Mobil DTE 26 Ultra 55gal 23-731368	1,298.78
	FLYERS ENERGY LLC \$	1,298.78
ACH	DOPUDJA & WELLS CONSULTING INC AgncyMgmt-12/22 Prof Svcs 1193	4,572.50
	DOPUDJA & WELLS CONSULTING INC\$	4,572.50
ACH	ECONOMIC ALTERNATIVES INC RP1-01/23 Monthly Water Treatment Svc 98755	883.33
	ECONOMIC ALTERNATIVES INC \$	883.33
ACH	DEMARIA ELECTRIC MOTOR SERVICE 10/1/22-Recondition Motor Svcs 23450	13,597.23
	DEMARIA ELECTRIC MOTOR SERVICE\$	13,597.23
ACH	DIVERSIFIED THERMAL SERVICES I RP4-1/22 Maint Contact Svcs S35262	5,102.00
	RP1-1/22 Maint Contract Svcs S35261	8,150.00
	DIVERSIFIED THERMAL SERVICES I\$	13,252.00
ACH	SO CALIF EDISON I/WLn-9/16-10/17 34 East End-Grand 8013246396 10	39.11-
	Trnr3&4-12/29-1/29 916 Archibald Ave 8001265279 2/	59.65
	I/WLn-10/18-11/16 34 East End-Grand 8013246396 11	16.75
	I/WLn-11/17-12/16 34 East End-Grand 8013246396 12	16.75
	I/WLn-12/17-1/17 34 East End-Grand 8013246396 1/	18.19
	TrnrBsnRW-10/28-11/29 1063 Turner Ave 8004601423 11	22.61
	TrnrBsnRW-12/29-1/29 1063 Turner Ave 8004601423 1/	20.41
	TrnrBsnRW-9/28-10/27 1063 Turner Ave 8004601423 10	36.74-
	SO CALIF EDISON \$	78.51
ACH	SHELL ENERGY NORTH AMERICA LP RP1/RP2/RP5/CCWRP-12/1-12/31 Power Usage 202212	566,051.84
	SHELL ENERGY NORTH AMERICA LP \$	566,051.84
ACH	MCDONNEL, WILLIAM McDonnell,W Exp Rpt 8/10-8/14 Casa Annl CASA ANNLC CON	127.14
	MCDONNEL, WILLIAM \$	127.14
ACH	TOM DODSON & ASSOCIATES 4600002931 10/5-10/19, 12/1-12/21 Prof S 1E-361-5	11,869.89
	TOM DODSON & ASSOCIATES \$	11,869.89

Check	Payee / Description	Amount
ACH	CASC ENGINEERING AND CONSULTIN RW15003.06-12/22 Prof Svcs 0048031	3,484.00
	CASC ENGINEERING AND CONSULTIN\$	3,484.00
ACH	PEST OPTIONS INC November 2022 Monthly Weed Control 412752	10,237.61
	Dec 2022 Monthly Weed Control 414655	10,237.61
	PEST OPTIONS INC \$	20,475.22
ACH	DAVID WHEELER'S PEST CONTROL I HQA&B-12/12 Rodent Control Svcs 64936	632.00
	CCWRF-12/12 Rodent Control Svcs 64783	634.00
	HQA&B-12/12 Rodent Control Svcs 65044	1,565.00
	CCWRF-12/12 Squirrel Services 64978	1,130.00
	RP2-12/14 Rodent Control Svcs 64754	1,222.00
	RP2-12/13 Rodent Control Svcs 64976	248.00
	HQ A&B Rodent Control Svcs 64975	738.00
	HQ A&B Squirrel Svcs 64974	585.00
	RP5-12/12 Rodent Control Svcs 64904	536.00
	CCWRF-12/12 Rat Control Svcs 64979	1,032.00
	HQA&B-12/12 Rodent Control Svcs 65041	340.00
	RP1-Rodent Boxes 64948	585.00
	RP4-12/14 Rodent Control Svcs 64753	1,075.00
	HQ A&B-9/12 Rodent Control Svcs 63616	1,565.00
	ALL-11/23 Inspection Svcs 64274	524.00
	HQA&B-12/12 Rat Svcs 64943	928.00
	ALL-11/22 Svcs 64243	524.00
	DAVID WHEELER'S PEST CONTROL I\$	13,863.00
ACH	GHD INC TO #17-12/17/22 Prof Svcs 380-0025162	3,955.75
	TO #17 11/22 Prof Svcs 380-0023390	9,700.89
	GHD INC \$	13,656.64
ACH	CSI SERVICES INC RP1-11/21-12/16 Coating Inspection Svcs 11780	8,360.00
	CSI SERVICES INC \$	8,360.00
ACH	AMAZON BUSINESS Notebooks 1GNJ-1W9C-M1N	33.38
	AMAZON BUSINESS \$	33.38
ACH	BUCKNAM INFRASTRUCTURE GROUP I 358-07.02	839.35
	358-06.01	1,621.60
	BUCKNAM INFRASTRUCTURE GROUP I\$	2,460.95
ACH	SO CALIF EDISON RP1-1/1-1/31 2450 Phila St 8000389509 1/	112.98
	PrdDchlStn-12/30-1/30 34 Johnson-Pine 8000932049 1/	965.95
	PrdLS-12/30-1/30 34 Johnson-Pine 8000032094 1/	78.19

Check	Payee / Description	Amount
	RP1/RP5/8thStBsn-1/3-1/31 8865 Kimball/1 0389324092 1/	56.85
	RP2MntLnchRm-1/1-1/31 16400 El Prado Rd 8005078295 1/	15,150.17
	RP2MntLnchRm-1/1-1/31 16400 El Prado Rd 8000703247 1/	263.84
	OntLS-1/5-2/2 2525 Riverside Dr 8001610323 1/	31.33
	DclzBsn-1/4-2/1 13978 Phila 8002283946 1/	70.41
	RP1StLts-1/1-1/31 34 Phila 8000340637 1/	27.73
	RP1-12/7-1/5 2450 Phila St 8000032453 12	180,610.90
	RP5/TP5/HQA/B-1/1-1/31 6075 Kimball Ave 8002326317 1/	179,561.93
		- - - - -
	SO CALIF EDISON	\$ 376,930.28
ACH	FOUNDATION HA ENERGY GENERATIO	
	RP4/RWPS-10/1-10/31 2811 6th St-Wind Pow 3567	2,917.27
	RP4/RWPS-11/1-11/30 2811 6th St-Wind Pow 3589	9,468.64
	RP4/RWPS-12/1-12/31 2811 6th St-Wind Pow 3604	524.56
	RP4/RWPS-1/1-1/31 2811 6th St-Wind Power 3607	10,374.78
		- - - - -
	FOUNDATION HA ENERGY GENERATIO\$	23,285.25
ACH	AQUA BEN CORPORATION	
	RP1-2/2 13,800 Lbs Hydrofloc 750A 45347	22,750.34
	DAFT-4600 Lbs Hydrofloc 748E 45346	7,236.49
	RP2-16,000 Lbs Hydrofloc 748E 45336	25,327.72
		- - - - -
	AQUA BEN CORPORATION	\$ 55,314.55
ACH	FISHER SCIENTIFIC	
	Glass Fiber Filter 9763013	640.15
	Sterile Weigh Boat 9763012	80.87
	Ph Strips 9800017	46.34
	Pipet Disp 9763011	82.49
	Syringe Filters 9724751	520.17
		- - - - -
	FISHER SCIENTIFIC	\$ 1,370.02
ACH	HARRINGTON INDUSTRIAL PLASTICS	
	Valves 012M2401	4,250.70
	Union and brushing CPVC 012M2744	835.24
		- - - - -
	HARRINGTON INDUSTRIAL PLASTICS\$	5,085.94
ACH	ROYAL INDUSTRIAL SOLUTIONS	
	Self Test 20 AMP GFCI RECEPTICAL 6441-1078650	112.05
		- - - - -
	ROYAL INDUSTRIAL SOLUTIONS	\$ 112.05
ACH	SOUTHWEST ALARM SERVICE	
	Monitoring security system February 2023 079696	50.00
	Monitoring security system February 2023 079695	50.00
	Monitoring Security System February 2023 079511	4,852.00
		- - - - -
	SOUTHWEST ALARM SERVICE	\$ 4,952.00
ACH	UNIVAR SOLUTIONS USA INC	
	RP-1 11,590 Sodium Bisulfate 50858072	7,886.32
	RP1-12,255 Sodium Bisulfate 50898140	8,338.80
	RP-5 12,405 Sodium Bisulfate 50858073	8,440.88
	RP-1 11,740 Sodium Bisulfate 50888337	7,988.38
	TP1-11,495 Sodium Bisulfate 50847222	7,821.67

Check	Payee / Description	Amount
	CCWRF-11,950 Sodium Bisulfate 50847220 8,131.28	
	RP1-12,065 SOD Bissulfite 50898138 8,209.53	
	UNIVAR SOLUTIONS USA INC \$ 56,816.86	
ACH	AIRGAS USA LLC	
	RP1-121.40 Gals Propane 9134600468 563.78	
	AIRGAS USA LLC \$ 563.78	
ACH	CDM SMITH INC	
	4600003019-5/8/22-1/7/23 Prof Svcs 90169412 2,817.50	
	CDM SMITH INC \$ 2,817.50	
ACH	MISCO WATER	
	Nozzle 18845SW 2,614.02	
	MISCO WATER \$ 2,614.02	
ACH	DELL MARKETING L P	
	Dell Latitude 7430.Monitors ,Performance 10649093575 48,634.33	
	DELL MARKETING L P \$ 48,634.33	
ACH	THATCHER COMPANY OF CALIFORNIA	
	RP1-21,857 Aluminum Sulfate 2023250108415 6,611.63	
	RP1-22,100 Aluminum Sulfate 2023250108492 6,685.08	
	CCWRF- 22,288 Aluminum Sulfate 2023250108410 6,742.11	
	THATCHER COMPANY OF CALIFORNIA\$ 20,038.82	
ACH	STATE WATER RESOURCES CNTRL BR	
	Magnolia Channel Fill & Excavation WD-0228786 365.00	
	STATE WATER RESOURCES CNTRL BR\$ 365.00	
ACH	RED WING SHOE STORE	
	Emp Safety Shoe Purchase(s) 2023020502355 225.00	
	Emp Safety Shoe Purchase(s) 2023020302355 225.00	
	RED WING SHOE STORE \$ 450.00	
ACH	INDUSTRIAL SUPPLY CO	
	RP-5 E&I Materials 7681 1,020.26	
	INDUSTRIAL SUPPLY CO \$ 1,020.26	
ACH	TELEDYNE ISCO	
	Refrigerated Sampler S020583028 10,083.25	
	TELEDYNE ISCO \$ 10,083.25	
ACH	MCCROMETER INC	
	Top Plate 589410 2,623.16	
	MCCROMETER INC \$ 2,623.16	
ACH	INLAND EMPIRE REGIONAL	

Check	Payee / Description	Amount
	RP1-10/22 Biosolids Transport TO IERCA 90032815	196,155.53
	RP2-10/22 Biosolids Transport TO IERCA 90032816	140,300.23
		- - - - -
	INLAND EMPIRE REGIONAL \$	336,455.76
ACH	KVAC ENVIRONMENTAL SERVICES IN	
	RP1 Vaccum Rentals KV2210014	6,718.30
	RP2 Vacuum Tankers KV2210396	6,759.58
	Vacuum Tankers RP-2 KV2209431	2,122.49
		- - - - -
	KVAC ENVIRONMENTAL SERVICES IN\$	15,600.37
ACH	ROBERT HALF MANAGEMENT RESOURC	
	John Samore.W/E 02/03 Prof Svcs 61526626	5,075.00
	Olivares-Hernand,Joshua 01/27/2023 Prof. 61475545	3,073.84
	Steele,Shannon R 01/27/2023 Prof. Svcs 61488467	3,572.80
	Chen,Rachel 01/27/2023 Prof. Srv. 61468082	3,370.00
	Bassinger, Maria 01/27/2023 Prof. Serv. 61468079	3,652.00
	Zimmerman,Landry 01/27/2023 Prof. Svcs 61461918	2,210.88
	John Samore W/E 12/16 Prof. Svcs 61283344	5,111.25
	Mahdian,Mahsa 01/27/2023 Prof. Svcs 61468084	2,760.00
		- - - - -
	ROBERT HALF MANAGEMENT RESOURC\$	28,825.77
ACH	NATIONAL CONSTRUCTION RENTALS	
	Rental Unit,Handwash Station,Handicap Un 6861688	572.70
		- - - - -
	NATIONAL CONSTRUCTION RENTALS \$	572.70
ACH	RSD	
	FAN COIL MOTOR 1/2 HP 55382891-00	240.74
	CRANKCASE HEATER 480V 70W WRAP AROUND ZF 55383197-01	145.33
	Pleated Filters 55383236-00	1,051.98
		- - - - -
	RSD \$	1,438.05
ACH	PEST OPTIONS INC	
	Jan. 2023 Agency Wide Weed Control 416469	10,237.61
		- - - - -
	PEST OPTIONS INC \$	10,237.61
ACH	OLIN CORP	
	RP1-4,954 Gals Sodium Hypochlorite 900236172	8,218.46
	RP4-4,836 Gals Sodium Hypochlorite 900228897	8,022.70
	P1- 4,894 Sodium Hypochlorite 12.5 900239285	8,118.92
		900239747
		5,565.71
	RP4- 4,836 Sodium Hypochlorite 900228897	8,022.70
	P1-4.940 Sodium Hypochlorite 12.5 900232129	8,195.23
	RP-5 Sodium Hypochlorite 12.5 900231439	8,122.24
	TP5-4,888 Sodium Hypochlorite 12.5 900233700	8,108.96
	TP1-4,888 Sodium Hypochlorite 12.5 900231440	8,108.96
	TP-4,974. Sodium Hypochlorite 12.5 wt% 900234289	8,251.63
	RP5-4,882 Sodium Hypochlorite 12.5 900235118	8,099.01
	P1-4,858 Sodium Hypochlorite 12.5 900229842	8,683.79
	TP1-4886 Sodium Hypochlorite 900234001	8,105.65
	TP1-4,898 Sodium Hypochlorite 12.5 3000090936	4,481.67
	CCWR-4,934 Sodium Hypochlorite 900236646	8,185.28
	TP1-4,980 Sodium Hypochlorite 12.5 wt% B 3000144049	8,261.59
	RP1-4,912 Gals Sodium Hypochlorite 900237763	8,148.78

Check	Payee / Description	Amount
	RP1-4,884 Gals Sodium Hypochlorite 900238210	8,102.33
	TP1-1,655 Sodium Hypochlorite 900239944	8,105.65
	RP5- 4,940 Sodium Hypochlorite 4940 SDG 900229843	8,830.36
	RP1-4,900 Gals Sodium Hypochlorite 900236777	8,128.87
	CCWR-4,898 Sodium Hypochlorite 12.5 900235119	8,125.55
	CCWRP-4,928 Gals Sodium Hypochlorite 900238211	8,175.32
	RP1- 4,878 Sodium Hypochlorite 12.5 900230473	8,719.54
	RP1-4,894 Gals Sodium Hypochlorite 900235256	8,118.92
	RP4- 4,928 Sodium Hypochlorite 12.5 900235405	8,175.32
	RP1- 4,920 Sodium Hypochlorite 12.5 900235695	8,162.05
		- - - - -
	OLIN CORP \$	215,345.19
ACH	CRB SECURITY SOLUTIONS	
	Final Inv-Intercom System 19376	2,646.48
		- - - - -
	CRB SECURITY SOLUTIONS \$	2,646.48
ACH	LAMOTTE CHEMICAL PRODUCTS COMP	
	Sulfide Test Solutions 747168	898.20
		- - - - -
	LAMOTTE CHEMICAL PRODUCTS COMP \$	898.20
ACH	ALTA FOODCRAFT	
	Coffee, Filters, Tea Bags, Pot Cleaners 12269775	500.39
		- - - - -
	ALTA FOODCRAFT \$	500.39
ACH	SIEMENS INDUSTRY INC	
	Transmitter 5608052706	840.45
		- - - - -
	SIEMENS INDUSTRY INC \$	840.45
ACH	GHD INC	
	EN23002 Prof. Srvs t-12/17/22 380-0025167	7,741.76
		- - - - -
	GHD INC \$	7,741.76
ACH	EUROFINS EATON ANALYTICAL LLC	
	11/10/22 Water Sample Analysis 3800015677	1,835.00
	11/16/22 Water Sample Analysis 3800015691	325.00
	11/10/22 Water Sample Analysis 3800015671	2,130.00
	11/10/22 Water Sample Analysis 3800015670	1,835.00
	11/10/22 Water Sample Analysis 3800015669	1,835.00
	10/25/22 Water Sample Analysis 3800015627	1,580.00
	11/30/22 Water Sample Analysis 3800015353	30.00
	12/14/22 Water Sample Analysis 3800015206	250.00
		- - - - -
	EUROFINS EATON ANALYTICAL LLC \$	9,820.00
ACH	AUTOZONE PARTS INC	
	Gloves, Batteries 5618881271	8,968.22
		- - - - -
	AUTOZONE PARTS INC \$	8,968.22
ACH	CALIFORNIA WATER TECHNOLOGIES	
	Phills-18,815.04 lbs Ferric Chloride 43305	8,987.24
	RP1-17,294.88 Lbs Ferric Chloride 43324	8,261.12
	RP1-43,800 Ferric Chloride 43396	8,703.39

Check	Payee / Description	Amount
	RP1-39,960 Ferric Chloride 43365	7,883.09
	RP1-18,741.60 Lbs Ferric Chloride 43310	8,952.16
	CALIFORNIA WATER TECHNOLOGIES \$	42,787.00
ACH	D & H WATER SYSTEMS INC	
	Spre Membrane Caps,Dulcometer Advanced C I2023-0116	5,848.26
	D & H WATER SYSTEMS INC \$	5,848.26
ACH	WEST COAST ADVISORS	
	Legislative Consulting Feb.1-28 2023 13552	9,500.00
	WEST COAST ADVISORS \$	9,500.00
ACH	FIREHAWK FIRE & SAFETY	
	Annl Fire Inspections-Sprinklers,Hydrant E221212231	4,906.00
	FIREHAWK FIRE & SAFETY \$	4,906.00
ACH	PACIFIC COURIERS INC	
	January 2023 Courier Service 23-01-2006	3,409.20
	PACIFIC COURIERS INC \$	3,409.20
ACH	MWH CONSTRUCTORS INC	
	2022-30505777	8,470.20
	MWH CONSTRUCTORS INC \$	8,470.20
ACH	MSA SAFETY SALES LLC	
	Filters 962966848	675.30
	Ultima X5000 Coded Config Matrix, Sample 962996216	8,460.84
	MSA SAFETY SALES LLC \$	9,136.14
ACH	BUCKNAM INFRASTRUCTURE GROUP I	
	EN22038-12/22 Prof Svcs 358-08.02	1,785.00
	BUCKNAM INFRASTRUCTURE GROUP I \$	1,785.00
ACH	STAPLES CONTRACT & COMMERCIAL	
	Office Supplies 3529115054	27.57
	Jana Crawford 3529115055	29.30
	STAPLES CONTRACT & COMMERCIAL \$	56.87
ACH	FLEETISTICS	
	2/23 Geotab Solar Asset Tracker 104518	2,873.46
	FLEETISTICS \$	2,873.46
ACH	ADAM'S FALCONRY SERVICE LLC	
	1/23 Bird Control Svcs 17540	1,300.00
	ADAM'S FALCONRY SERVICE LLC \$	1,300.00
ACH	ESKER INC	
	1/23 Prof Svcs 460236449	11.48

Check		Payee / Description	Amount
		ESKER INC	\$ 11.48
ACH		WECK LABORATORIES	
		Invoice Summary various jobs 71084	70,469.00
		WECK LABORATORIES	\$ 70,469.00
ACH		ERGOFIT CONSULTING INC	
		RP1-1/25 Lab Ergonomic Evaluation 2023-010	2,500.00
		ERGOFIT CONSULTING INC	\$ 2,500.00
ACH		SO CALIF GAS	
		CCWRP/TP-1/1-1/31 14950 Telephone Ave 14959861 1/23	346.49
		RP5-12/29-1/27 6075 Kimball Ave 13619305 1/23	3,186.67
		HQA/B-12/29-1/27 6075 Kimball Ave 15729783 1/23	103.62
		TP5-12/29-1/27 6075 Kimball Ave 15579076 1/23	24.36
		Lab-12/30-1/30 2450 Phila St 15577783 1/23	15.29
		RP1Cmplx-12/30-1/30 2450 Phila St 12140888 1/23	54.37
		SO CALIF GAS	\$ 3,730.80
ACH		LEVEL 3 COMMUNICATIONS LLC	
		2/23 993-1600 993-1600 2/23	3,003.65
		LEVEL 3 COMMUNICATIONS LLC	\$ 3,003.65
ACH		IEUA EMPLOYEES' ASSOCIATION	
		P/R 03 2/10/23 Employee Ded HR 0111600	180.00
		P/R DIR 02 2/10/23 Employee Ded HR 0111400	12.00
		IEUA EMPLOYEES' ASSOCIATION	\$ 192.00
ACH		IEUA SUPERVISORS UNION ASSOCIA	
		P/R 03 2/10/23 Employee Ded HR 0111600	300.00
		IEUA SUPERVISORS UNION ASSOCIA\$	300.00
ACH		IEUA GENERAL EMPLOYEES ASSOCIA	
		P/R 03 2/10/23 Employee Ded HR 0111600	956.60
		IEUA GENERAL EMPLOYEES ASSOCIA\$	956.60
ACH		INLAND EMPIRE UNITED WAY	
		P/R 03 2/10/23 Employee Ded HR 0111600	21.00
		INLAND EMPIRE UNITED WAY	\$ 21.00
ACH		IEUA PROFESSIONAL EMPLOYEES AS	
		P/R 03 2/10/23 Employee Ded HR 0111600	624.00
		IEUA PROFESSIONAL EMPLOYEES AS\$	624.00
ACH		WEX HEALTH INC	
		P/R 03 2/10/23 Cafeteria Plan HR 0111600	4,896.10
		WEX HEALTH INC	\$ 4,896.10

Check	Payee / Description	Amount
ACH	CITY EMPLOYEES ASSOCIATES P/R 03 2/10/23 Employee Ded	352.00
	CITY EMPLOYEES ASSOCIATES	\$ 352.00
ACH	VELARDE, TERESA Velarde,T-1/16 Lunch	50.19
	VELARDE, TERESA	\$ 50.19
ACH	CATALAN, JOSE L Catalan,J-1/27 Reimbursement for Certifi 1/27 REIM	144.00
	CATALAN, JOSE L	\$ 144.00
ACH	KING, JUSTIN MlgReim-12/10 Call Out-King,J	33.13
	MlgReim-12/9 Call Out-King,J	39.69
	KING, JUSTIN	\$ 72.82
ACH	BIESIADA, JOSH Biesiada,J-12/13 Lunch	47.65
	BIESIADA, JOSH	\$ 47.65
ACH	REDDY, SUSHMITHA Reddy,S-2/6 Meals	125.00
	REDDY, SUSHMITHA	\$ 125.00
ACH	FISHER SCIENTIFIC Syringe 10ml Luer-LOK 1000/pk	2,824.89
	FISHER SCIENTIFIC	\$ 2,824.89
ACH	SANTA ANA WATERSHED December 2022 Truck Discharge	19,108.32
	December 2022 Service	81,815.13
	SANTA ANA WATERSHED	\$ 100,923.45
ACH	GRAINGER INC LOCKING PLIER SETS,PLAIN GRIP,3 PCS	66.89
	GRAINGER INC	\$ 66.89
ACH	THATCHER COMPANY OF CALIFORNIA RP1-21,960 Aluminum Sulfate	13,781.90
	THATCHER COMPANY OF CALIFORNIA	\$ 13,781.90
ACH	STATE WATER RESOURCES CNTRL BR GWR-7/1-6/30 Fill & Excavation	2,297.00
	STATE WATER RESOURCES CNTRL BR	\$ 2,297.00
ACH	KENNEDY/JENKS CONSULTANTS INC EN21056-9/22 Prof Svcs	4,868.75

Check	Payee / Description	Amount
	KENNEDY/JENKS CONSULTANTS INC \$	4,868.75
ACH	PLUMBERS DEPOT INC Parts PD-51998	683.36
	PLUMBERS DEPOT INC \$	683.36
ACH	ROBERT HALF MANAGEMENT RESOURC Mahdian,M-WE 2/3/23 61504734	2,760.00
	Zimmerman,L-WE 2/3/2023 61511727	2,201.36
	Chen,R-WE 2/3/2023 61504733	3,370.00
	Reyes,Gloria 01/27/2023 61475411	3,654.00
	Bassinger,M-WE 2/3/23 61504727	3,652.00
	Reyes.G-WE 2/3/23 61504774	3,654.00
	Steele,S-WE 2/3/23 61524867	3,572.80
	ROBERT HALF MANAGEMENT RESOURC\$	22,864.16
ACH	SAP PUBLIC SERVICES INC 1/23-12/23 BSI US Payroll Tax Maint Supp 201600115680	5,443.20
	1/23-12/23 SAP BusObj Enterprise Support 201600115681	21,526.27
	1/23-12/23 SAP Business Suite Ltd Pro Su 201600115684	6,738.26
	1/23-12/23 SSO License Maint Enterprise 201600115683	4,509.97
	1/23-12/23 mySAP Business Suite Enterpri 201600115679	144,760.36
	SAP PUBLIC SERVICES INC \$	182,978.06
ACH	CALIFORNIA WATER TECHNOLOGIES RP2-17,054.40 Lbs Ferric Chloride 43301	8,146.25
	CALIFORNIA WATER TECHNOLOGIES \$	8,146.25
ACH	CSI SERVICES INC RP1-9/26-11/18 Coating Inspection Svcs 11712	26,980.00
	CSI SERVICES INC \$	26,980.00
ACH	REDWOOD ENERGY STORAGE II LLC 11/22 RP4 Energy Storage System Mgmt 2029	26,073.00
	REDWOOD ENERGY STORAGE II LLC \$	26,073.00
ACH	SO CALIF EDISON ZnRsvr-1/6-2/5 12749 6th St 8002740158 1/	73.96
	RP4-1/6-2/5 12811 6th St 8000598564 1/	315.65
	HckryDm-1/7-2/6 13400 Whittram Ave 8000257085 1/	206.30
	MntclLS-1/10-2/8 34 Palmetto-Phila 8000031789 1/	1,377.45
	ElyBsn-1/7-2/6 1665 Phila Ave 8000057558 1/	57.03
	BnaBsn-1/7-2/6 14017 Whittram Ped 8004504662 1/	33.66
	Phills-1/7-2/6 1818 Phila St 8000031143 1/	9,466.60
	SO CALIF EDISON \$	11,530.65
ACH	SO CALIF GAS RP1-1/1-2/1 2450 Phila St 11336197 1/23	50.00
	RP2Dg-1/1-2/1 16400 El Prado Rd 14944655 1/23	327.46
	RP1-1/1-2/1 2450 Phila St 5300510 1/23	60.82

Check	Payee / Description	Amount
	SO CALIF GAS \$	438.28
ACH	NANGIA, SAPNA Nangia,S-7/26,8/10 Lunch 7/26,8/10 LUN	62.61
	NANGIA, SAPNA \$	62.61
ACH	AQUA BEN CORPORATION RP1-4600 Lbs Hydrofloc 748E 45641	7,236.49
	RP1-13,800 Lbs Hydrofloc 750A 45642	22,750.34
	AQUA BEN CORPORATION \$	29,986.83
ACH	FISHER SCIENTIFIC Unitary Wash Bottles 9917755	194.42
	N-Hexadecane 9997413	123.79
	FISHER SCIENTIFIC \$	318.21
ACH	ROYAL INDUSTRIAL SOLUTIONS APC SMT 1500C 6441-1080462	2,496.14
	ROYAL INDUSTRIAL SOLUTIONS \$	2,496.14
ACH	UNIVAR SOLUTIONS USA INC RP5-12,625 SOD BISULFITE 25% BULK TECH 50912270	8,590.57
	PR1-12,330 Sodium Bisulfate 50847218	8,389.85
	CCWRF 12,080 Sodium Bisulfate 50888338	8,219.73
	RP1-12,145 Sodium Bisulfate 50858071	8,263.96
	CCWRF-11,345 SOD Bisulfite 50862001	7,719.61
	RP1-12,755 SOD BISULFITE 25% BULK TECH 50912268	8,679.03
	12,720 SOD BISULFITE 25% 50920740	8,655.21
	UNIVAR SOLUTIONS USA INC \$	58,517.96
ACH	WAXIE SANITARY SUPPLY Karat 12oz paper cups 81493768	686.37
	WAXIE SANITARY SUPPLY \$	686.37
ACH	AIRGAS USA LLC HQA-1/30 Cylinder Rental 9994799372	5.58
	Lab-4CLNitrogen, 2 CL Oxygen 9134517433	138.09
	RP1-127 Gals Propane 9134793706	589.79
	RP1-115.50 Gals Propane 9134511641	536.39
	AIRGAS USA LLC \$	1,269.85
ACH	GRAINGER INC Gloves 9591730321	36.92
	GRAINGER INC \$	36.92
ACH	MOODY'S INVESTORS SERVICE Local Governments, Annual Fee P0396265	5,000.00
	MOODY'S INVESTORS SERVICE \$	5,000.00
ACH	CHINO BASIN WATERMASTER	

Check	Payee / Description	Amount
	50%Cost Sharing-Habitat Monitoring Progr 2022-12-B	7,549.62
	CHINO BASIN WATERMASTER \$	7,549.62
ACH	CHINO BASIN WATER CONSERVATION	
	1/23 -1 SFR Audit, 1 Upland 458	205.00
	Grant Reimbursement 204147	113,666.00
	CHINO BASIN WATER CONSERVATION\$	113,871.00
ACH	O RINGS & THINGS	
	Buna-70 O Rings 131458	8.34
	O RINGS & THINGS \$	8.34
ACH	KONICA MINOLTA	
	2/23 Lease Copiers 41720900	2,780.94
	2/23 Copier Leases 41720901	3,273.81
	KONICA MINOLTA \$	6,054.75
ACH	KONICA MINOLTA BUSINESS SOLUTI	
	12/27-01/26 Maintenance Agreement 9009113157	182.93
	12/27-01/26 Maintenance Agreement 9009114262	825.37
	KONICA MINOLTA BUSINESS SOLUTI\$	1,008.30
ACH	THATCHER COMPANY OF CALIFORNIA	
	RP4-20,587 Lb Aluminum Sulfate Liq. 2023250108508	7,096.05
	TP1-45,740 Lbs Aluminum Sulfate 2023250108133	4,949.07
	TP1-45,640 Lbs Aluminum Sulfate 2023250108131	4,970.20
	THATCHER COMPANY OF CALIFORNIA\$	17,015.32
ACH	CAROLLO ENGINEERS	
	RW15003-1/23-12/23 Prof Svcs FB32528	11,169.50
	EN11039-12/22 Prof Svcs FB32272	27,296.00
	EN24001/EN24002-12/1-12/31 Prof Svcs FB32056	351,897.38
	CAROLLO ENGINEERS \$	390,362.88
ACH	MIDPOINT BEARING	
	MARTIN SPROCKET & GEAR PER 1 96682718	1,030.44
	MIDPOINT BEARING \$	1,030.44
ACH	RED WING SHOE STORE	
	Emp Safety Shoe Purchase(s) 2023020702355	225.00
	RED WING SHOE STORE \$	225.00
ACH	BABCOCK LABORATORIES, INC	
	Finance Charge - Inv#CH20483-2045 SIN108490	10.00
	Finance Charge-Inv#CK20086/20091/20121/2 SIN108868	99.23
	Finance Charge - Inv#CL21281-2045 SIN109057	10.00
	BABCOCK LABORATORIES, INC \$	119.23
ACH	KENNEDY/JENKS CONSULTANTS INC	

Check	Payee / Description	Amount
	160867	7,427.50
	KENNEDY/JENKS CONSULTANTS INC \$	7,427.50
ACH	SWRCB ACCOUNTING OFFICE	
	*SRF Rpymt #11-C065327-110 08837-23-11	1,447,479.22
	*SRF Rpymt #4-C067885-110 13815-23-4	1,046,415.70
	SWRCB ACCOUNTING OFFICE \$	2,493,894.92
ACH	STANTEC CONSULTING INC	
	EN21042 12/23 Prof Svcs 2033338	1,428.00
	See Inv 19187583 for Corr Amt-Cr 1916955 1916955-CR	5,416.30
	EN17082-12/31/22-01/27/23 Prof Svcs 2039549	801.00
	EN22037 12/22 Prof Svcs 2032406	104.50
	EN17082-4/30-5/27 PROF SVCS 1931576	2,555.10
	CCWRF 12kV Backup Generator Control Circ 2032418	538.50
	EN22020 Philadelphia Lift Station Pump U 2032378	2,512.50
	STANTEC CONSULTING INC \$	2,523.30
ACH	RSD	
	RECOVERY REF CHG 30/50 55383364-00	422.86
	RSD \$	422.86
ACH	OLIN CORP	
	4,898 Sodium Hypochlorite 12.5 900242885	8,125.55
	3,016 Sodium Hypochlorite 12.5 900231438	5,305.00
	4,850 Sodium Hypochlorite 12.5 900231868	8,045.92
	4,942 Sodium Hypochlorite 12.5 900238209	8,198.55
	p4-4,846 Sodium Hypochlorite 12.5 900238696	8,039.29
	CCWR-4896 Sodium Hypochlorite 900240999	8,122.24
	REF INV 3000144049, CREDIT ISSUED TO REV 960009275	8,261.59
	4,844 Sodium Hypochlorite 12.5 900241247	8,035.97
	Sodium Hypochlorite 12.5 900233699	5,528.53
	Sodium Hypochlorite 12.5 900242301	5,350.73
	RP1-4,982 Sodium Hypochlorite 12.5 900241001	8,264.90
	RP5-4,864 Sodium Hypochlorite 900241000	8,069.15
	4,912 Sodium Hypochlorite 12.5 900242483	8,148.78
	OLIN CORP \$	80,973.02
ACH	KAMBRIAN CORPORATION	
	12 Months VMware Support 01/29/23-01/28/ KINV13175	7,538.00
	KAMBRIAN CORPORATION \$	7,538.00
ACH	DAVID WHEELER'S PEST CONTROL I	
	CCWRF-1/10 Squirrel Control Svcs 65433	1,130.00
	RP5-1/10 Rat Control Svcs 65434	1,032.00
	RP4-1/12 Pest Control Svcs 65200	1,075.00
	RP2-1/10 Rodent Control Svcs 65201	1,222.00
	Lab-1/10 Rat Control Svcs 65390	632.00
	DAVID WHEELER'S PEST CONTROL I \$	5,091.00
ACH	GHD INC	
	For Professional Services Rendered Throu 380-0023785	47,772.47

Check	Payee / Description	Amount
	GHD INC \$	47,772.47
ACH	TRICO CORPORATION Watchdog Desiccant Breather, MINI, 3.25" 212402	248.51
	TRICO CORPORATION \$	248.51
ACH	CONSERV CONSTRUCTION INC 4600002630-Prof Svcs 2097 4600002872-Prof Svcs 2099 4600002791-Prof Svcs 2098	8,070.79 15,634.92 19,212.90
	CONSERV CONSTRUCTION INC \$	42,918.61
ACH	ELECTRO-CHEMICAL DEVICES INC Electrodes 75111	2,295.18
	ELECTRO-CHEMICAL DEVICES INC \$	2,295.18
ACH	CALIFORNIA WATER TECHNOLOGIES Phills-41,380 Lbs Ferric Chloride 43345 Phills-43,820 Lbs Ferric Chloride 43383 RP2-17,413 Lbs Ferric Chloride 43424 RP2-18,081.14 Lbs Ferric Chloride 43389 RP2-18,425 Lbs Ferric Chloride 43363 RP2-17,589 Lbs Ferric Chloride 43330 RP1-17,894.94 Lbs Ferric Chloride 43446 RP2-17,228.40 Lbs Ferric Chloride 43444 Phills-18,585 Lbs Ferric Chloride 43423 RP1-16,597.44 Lbs Ferric Chloride 43411	8,222.52 8,414.33 8,317.63 8,636.68 8,801.11 8,401.61 8,547.74 8,229.37 8,877.36 7,927.98
	CALIFORNIA WATER TECHNOLOGIES \$	84,376.33
ACH	EVOQUA WATER TECHNOLOGIES LLC PACKNG PLASTIC; 3.5 IN; POLYPROPYLENE 1223412	10,861.20
	EVOQUA WATER TECHNOLOGIES LLC \$	10,861.20
ACH	PLANETBIDS INC 23-24 PB System Vendor Bid Management 223092	34,701.00
	PLANETBIDS INC \$	34,701.00
ACH	PACIFIC COURIERS INC Board Packages for the month of January 23-01-2007	3,158.15
	PACIFIC COURIERS INC \$	3,158.15
ACH	MICRO MOTION INC KIT, MAGMETER REMOTE MOUNTWIRING, COMBIN 180188024 RP-1 E&I Flow Meter WO3434218 NSetyadi 2 180188024	377.13 26,531.12
	MICRO MOTION INC \$	26,908.25
ACH	JC LAW FIRM 12/22 RCA Legal 1203 1/23 General Legal 1220 1/23 Regional Contract 1215	65.00 39,730.00 8,467.50

Check	Payee / Description	Amount
	1/23 Watermaster 1216	5,815.00
	1/23 Kaiser vs CBWCD (Ely Basin) 1217	65.00
	1/23 Fontana vs. ADO 1213	162.50
	1/23 Ortiz vs. IEUA 1219	2,065.00
	1/23 RCA Legal 1214	1,202.50
	12/22 General Legal 1209	19,920.00
	1/23 Regional Contract 1204	53,945.00
	12/22 Ortiz vs. IEUA 1208	455.00
	12/22 Kaiser Vs CBWCD (Ely Basin) 1206	1,795.00
	12/22 City of Rancho Cucamonga vs IEUA 1201	1,004.00
	12/22 Fontana vs. ADO 1202	1,307.50
	12/22 Ontario vs IEUA (CBP) 1207	1,625.00
	JC LAW FIRM \$	137,624.00
ACH	MWH CONSTRUCTORS INC	
	TO#3-10/22 Prof Svcs 2022-30505777	17,773.20
	TO#3-11/22 Prof Svcs 2022-30505777	21,212.43
	MWH CONSTRUCTORS INC \$	38,985.63
ACH	THE SOLIS GROUP	
	RW15003.06-1/23 Prof Svcs 10118	2,967.00
	THE SOLIS GROUP \$	2,967.00
ACH	REDWOOD ENERGY STORAGE II LLC	
	Monthly Management Services: December 20 2030	29,014.35
	1/23 RP4 Energy Storage System Mgmt 2031	16,837.07
	REDWOOD ENERGY STORAGE II LLC \$	45,851.42
ACH	AMTEC	
	Bratton,Z-WE 2/5/23 73713	1,080.00
	AMTEC \$	1,080.00
ACH	CONSTRUCTION TESTING AND	
	RW15003.06-1/23 Prof Svcs 00682433	2,637.50
	CONSTRUCTION TESTING AND \$	2,637.50
ACH	ERAMOSA INTERNATIONAL INC	
	EN13016.05-1/23 Prof Svcs US23520 - 29	8,668.00
	ERAMOSA INTERNATIONAL INC \$	8,668.00
ACH	ESKER INC	
	1/23 Prof Svcs 460238370	687.50
	ESKER INC \$	687.50
ACH	SHELL ENERGY NORTH AMERICA LP	
	1/23 Gas Cmndty-Core,11/22 Adj 1100002880301	29,782.34
	SHELL ENERGY NORTH AMERICA LP \$	29,782.34
ACH	MORENO, MANUEL	
	Moreno,M_ExpRpt_8/7-8/12 Seminar 8/7-8/12 SEMI	508.77

Check	Payee / Description	Amount
	MORENO, MANUEL	\$ 508.77
ACH	MUNOZ, HENRY	
	Munoz,H-Chemistry,History,Water Treatmen CHEM101/HIST1	460.00
	MUNOZ, HENRY	\$ 460.00
ACH	AQUA BEN CORPORATION	
	748 E ToteHydrofloc 748E 45679	21,709.47
	RP1-23,000 Lbs Hydrofloc 750A 45653	37,917.23
	750A tote Hydrofloc 750A 45668	22,750.34
	Hydrofloc 748E 45667	7,236.49
	RP1-4600 Lbs Hydrofloc 748E 45652	7,236.49
	AQUA BEN CORPORATION	\$ 96,850.02
ACH	BROWN AND CALDWELL	
	PL19005-8/26-12/29 12472354	510,722.03
	BROWN AND CALDWELL	\$ 510,722.03
ACH	FISHER SCIENTIFIC	
	Stannous Chloride, Hydrochlor Acid Trace 0319764	4,949.64
	So Pot Tartrate Cert ACS 0156713	1,135.63
	FISHER SCIENTIFIC	\$ 6,085.27
ACH	SOUTHWEST ALARM SERVICE	
	Inland Empire Utilities Agency, October, 079699	3,625.02
	SOUTHWEST ALARM SERVICE	\$ 3,625.02
ACH	UNIVAR SOLUTIONS USA INC	
	12,055 SOD BISULFITE 25% 50934663	8,202.72
	UNIVAR SOLUTIONS USA INC	\$ 8,202.72
ACH	WAXIE SANITARY SUPPLY	
	Soaps ,Broom, Klennes sanitazer, 81509752	2,436.91
	WAXIE SANITARY SUPPLY	\$ 2,436.91
ACH	AIRGAS USA LLC	
	CBM-12/31 Cylinder Rental 9994083217	68.51
	RP1-2 CL Acetylene 9134612892	217.55
	RP1-12/31 Cylinder Rental 9994084099	52.39
	RP1-12/31 Cylinder Rental 9994083213	10.54
	RP1-1/31 Cylinder Rental 9994799373	11.16
	RP2-12/31 Cylinder Rental 9994083216	21.08
	CBM-1/31 Cylinder Rental 9994799376	73.98
	RP1-1/31 Cylinder Rental 9994802778	57.35
	CCWRF-1/31 Cylinder Rental 9994799374	22.32
	HQA-12/31 Cylinder Rental 9994083215	5.27
	CCWRF-12/22 Prof Svcs 9994083214	21.08
	AIRGAS USA LLC	\$ 561.23
ACH	CDM SMITH INC	

Check	Payee / Description	Amount
	EN220044-1/22 Prof Svcs 90170648	45,609.70
	CDM SMITH INC \$	45,609.70
ACH	HDR ENGINEERING INC	
	Prof. Svcs 9/25-11/26/22 Conc-PH & Chlor 1200488070	11,984.50
	EN19023.01 8/8-9/24 Prof Svcs 1200470631	20,837.77
	HDR ENGINEERING INC \$	32,822.27
ACH	CHINO BASIN WATERMASTER	
	67% Cost Sharing-Salinity Mgmt Plan WYI 2022-09-C	1,638.06
	50% Cost Sharing-PBHSP WYI 2051720 2022-11-B	1,486.38
	67% Cost Sharing-Salinity Mgmt Plan WYI 2022-11-C	5,571.63
	67% Cost Sharing-Salinity Mgmt Plan WYI 2022-12-C	3,962.03
	50% Cost Sharing-PBHSP WYI 2051464 2022-10-B	5,098.13
	50% Cost Sharing-PBHSP WYI 2050984 2022-09-B	546.12
	67% Cost Sharing-Salinity Mgmt Plan WYI 2022-10-C	4,953.22
	CHINO BASIN WATERMASTER \$	23,255.57
ACH	METTLER-TOLEDO	
	RP1-Repair Onsite HR 655117524	1,190.85
	METTLER-TOLEDO \$	1,190.85
ACH	KONICA MINOLTA BUSINESS SOLUTI	
	10/27-11/26 Maintenance Agreement 283828152	54.77
	10/27-11/26 Maintenance Agreement 283827960	34.07
	10/27-11/26 Maintenance Agreement 283828609	50.93
	KONICA MINOLTA BUSINESS SOLUTI\$	139.77
ACH	NRD, LLC	
	Lab-4 Wipe Tests for Radioactivity 2022B WIPE TE	200.00
	NRD, LLC \$	200.00
ACH	MCMASTER-CARR SUPPLY CO	
	RP1-Wilre, Tubes,Electrical Materials 89892566	1,088.13
	MCMASTER-CARR SUPPLY CO \$	1,088.13
ACH	POWER SYSTEMS SERVICES INC	
	RP4 Test and install the new relay on Fe 5872	1,340.00
	POWER SYSTEMS SERVICES INC \$	1,340.00
ACH	RED WING SHOE STORE	
	Emp Safety Shoe Purchase(s) 2023021502355	225.00
	Emp Safety Shoe Purchase(s) 2023021602355	100.00
	RED WING SHOE STORE \$	325.00
ACH	TOM DODSON & ASSOCIATES	
	CORPS REGULATORY IE349 23-1	450.00
	TOM DODSON & ASSOCIATES \$	450.00

Check	Payee / Description	Amount
ACH	CHINO BASIN DESALTER AUTHORITY Refund from Beureau of Reclamation Paid RFND 9/20/22	29,869.91
	CHINO BASIN DESALTER AUTHORITY\$	29,869.91
ACH	ALFA LAVAL INC Belts	7,671.30
	ALFA LAVAL INC \$	7,671.30
ACH	CASC ENGINEERING AND CONSULTIN EN21057-1/23 Prof Svcs	370.00
	CASC ENGINEERING AND CONSULTIN\$	370.00
ACH	SCHNEIDER ELECTRIC SYSTEMS USA Dolphin pH Sensor	1,842.04
	SCHNEIDER ELECTRIC SYSTEMS USA\$	1,842.04
ACH	KENNEDY/JENKS CONSULTANTS INC 4600003021 9/1/2022-1/27/2023 Prof Svcs 161175A	999.61
	KENNEDY/JENKS CONSULTANTS INC \$	999.61
ACH	INLAND EMPIRE REGIONAL RP2-12/22 Biosolids Transport TO IERCA 90033341	173,899.55
	RP1-12/22 Biosolids Transport TO IERCA 90033340	181,185.46
	INLAND EMPIRE REGIONAL \$	355,085.01
ACH	PLUMBERS DEPOT INC RP1 PD-52728	1,960.49
	Parts PD-52673	796.11
	RP1 parts PD-52711	964.36
	RP1 PD-52710	5,518.31
	PLUMBERS DEPOT INC \$	9,239.27
ACH	TRUSSELL TECHNOLOGIES INC Professional Services from January 1,202 0000008932	2,060.00
	1/23 Operator Training Materials 0000008894	8,430.00
	Professional Services from January 1,202 0000008913	3,291.25
	TRUSSELL TECHNOLOGIES INC \$	13,781.25
ACH	ROBERT HALF MANAGEMENT RESOURC Samore, John 01/27/2023 61480385	5,147.50
	Samore, John 01/06/2023 61381716	3,298.75
	Zimmerman, Landry 01/20/2023 61438737	2,198.00
	Chen, Reychia 01/20/2023 61438678	3,370.00
	Mahdian, Mahsa 01/20/2023 61431905	2,760.00
	Bassinger, Maria 01/20/2023 61431904	3,652.00
	Steele, Shannon R 01/20/2023 61439819	3,572.80
	Steele, Shannon R 01/13/2023 61408977	3,572.80
	ROBERT HALF MANAGEMENT RESOURC\$	27,571.85
ACH	CS-AMSCO	

Check	Payee / Description	Amount
	Valves 18388	8,366.04
	CS-AMSCO \$	8,366.04
ACH	SHI INTERNATIONAL CORP	
	Bluebeam Software Software Maintenance F B16063888	7,863.60
	Microsoft 365 01/15-02/14 B16499693	4,842.27
	Office 365 Project Plan 3 B16508929	7,993.80
	SHI INTERNATIONAL CORP \$	20,699.67
ACH	W M LYLES COMPANY	
	EN19001/6-1/23 Pay Est 27 PE 27-EN19001	5,411,220.70
	W M LYLES COMPANY \$	5,411,220.70
ACH	STANTEC CONSULTING INC	
	EN21045-11/26-1/12 Prof Svcs 2033326	45,859.50
	EN23088.02-12/8/22-2/3/23 Prof Svcs 2042221	12,054.00
	EN21045 1/23 Prof Svcs 2040132	19,627.00
	STANTEC CONSULTING INC \$	77,540.50
ACH	RSD	
	FLOAT SWITCH 55383182-00	60.09
	RSD \$	60.09
ACH	PEST OPTIONS INC	
	Post emergent application to control non 418216	395.00
	PEST OPTIONS INC \$	395.00
ACH	GCI CONSTRUCTION INC	
	EN21057-1/23 Pay Est 4 PE 4-EN21057	6,510.21
	GCI CONSTRUCTION INC \$	6,510.21
ACH	U S BANK	
	*4246044555646425 2/23 5564-6425 2/2	204,609.65
	U S BANK \$	204,609.65
ACH	OLIN CORP	
	4,884 Sodium Hypochlorite 12.5 900243960	8,102.33
	2,986 Sodium Hypochlorite 12.5 900243261	5,550.84
	4,914 Sodium Hypochlorite 12.5 900243262	8,152.09
	Sodium Hypochlorite 12.5 900243263	8,112.28
	5013.13 Sodium Hypochlorite 12.5 900241527	4,606.84
	OLIN CORP \$	34,524.38
ACH	MEYERS NAVE	
	1/23 PFAS Issues 202480	533.70
	MEYERS NAVE \$	533.70
ACH	ALTA FOODCRAFT	
	HQB-Filters 12270194	275.25

Check	Payee / Description	Amount
	HQA-Filters 12270193	458.75
	ALTA FOODCRAFT \$	734.00
ACH	KAMBRIAN CORPORATION Annual Subscriptions KINV13282	9,678.30
	KAMBRIAN CORPORATION \$	9,678.30
ACH	DAVID WHEELER'S PEST CONTROL I	
	RP1-1/10 Rodent Control Svcs 65403	585.00
	ALL-1/25 Pest Control Svcs 65195	524.00
	RP2-1/10 Rodent Control Svcs 65431	248.00
	HQ&B-1/10 Rat Control Svcs 65394	928.00
	HQA&B-1/10 Squirrel Control Svcs 65429	585.00
	RP5-1/10 Pest Control Svcs 65349	536.00
	CCWRF-1/10 Rodent Control Svcs 65227	634.00
	ALL-1/25 Pest Control Svcs 65159	524.00
	HQA&B-1/10 Pest Control Svcs 65499	1,565.00
	HQA&B-1/10 Rodent Control Svcs 65430	738.00
	DAVID WHEELER'S PEST CONTROL I \$	6,867.00
ACH	DOWNS ENERGY	
	RP1-1,600 Gals Dyed Diesel 0311230-IN	7,950.94
	DOWNS ENERGY \$	7,950.94
ACH	GHD INC	
	EN22031-12/18/22-1/28/23 Prof Svcs 380-0026587	2,536.88
	11181240-10/27-12/17 Prof Svcs 380-0026439	4,285.76
	EN17042-12/18/22-1/28/23 Prof Svcs 380-0027198	9,929.62
	EN19025-11/27-1/21 Prof Svcs 380-0026017	818.13
	EN21051-12/18-1/28 Prof Svcs 380-0026291	962.05
	4600002924-12-19/22-1/28/23 Prof Svcs 380-0027083	4,480.83
	TO #06 1/23 Prof Svcs 380-0027192	952.75
	RP4- Prof. Srvs 460-2557 380-0027033	11,028.66
	GHD INC \$	34,994.68
ACH	TRICO CORPORATION	
	RP1 Oil Analysis P64960	665.00
	Watchdog Desiccant Breather, MINI, 3.25" 212752	816.38
	TRICO CORPORATION \$	1,481.38
ACH	EUROFINS EATON ANALYTICAL LLC	
	2/1-Water Sample Analysis 3800017413	1,185.00
	2/3 Water Sample Analysis 3800017565	2,790.00
	2/3 Water Sample Analysis 3800017526	1,145.00
	11/16/22 Water Sample Analysis 3800017563	2,805.00
	1/30 Water Sample Analysis 3800017103	2,000.00
	EUROFINS EATON ANALYTICAL LLC \$	9,925.00
ACH	ELECTRO-CHEMICAL DEVICES INC	
	Tube Assembly, Membrane Replacement Kits 75110	2,295.18
	ELECTRO-CHEMICAL DEVICES INC \$	2,295.18

Check Payee / Description	Amount
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ACH	ATKINSON, ANDELSON, LOYA, 12/22 General Labor Advice	670743	24,496.85
			- - - - -
	ATKINSON, ANDELSON, LOYA,	\$	24,496.85
ACH	ENVIRONMENTAL SCIENCE ASSOCIAT D202000275.11-12/22 Prof Svcs	181886A	842.12
			- - - - -
	ENVIRONMENTAL SCIENCE ASSOCIAT\$		842.12
ACH	FRONTIER TECHNOLOGY, LLC Wireless access and mount kit	2251221	4,558.24
	Aruba Wireless Access Point	2244132	1,239.13
	HPE Foundation Care Next Business Day Ex	2252232	608.54
			- - - - -
	FRONTIER TECHNOLOGY, LLC	\$	6,405.91
ACH	MNR CONSTRUCTION INC RW15003.06-1/23 Pay Est 17	PE 17-RW15003	1,162,145.88
			- - - - -
	MNR CONSTRUCTION INC	\$	1,162,145.88
ACH	V3IT CONSULTING INC Ad Hoc Hours December 2022	V3IT2023IEUA0	132.50
			- - - - -
	V3IT CONSULTING INC	\$	132.50
ACH	ARCADIS US INC 4600002275-12/22 Prof Svcs	34346694	21,116.95
			- - - - -
	ARCADIS US INC	\$	21,116.95
ACH	SUPERIOR ELECTRIC MOTOR SERVIC RP4	130680	6,161.86
			- - - - -
	SUPERIOR ELECTRIC MOTOR SERVIC\$		6,161.86
ACH	MANAGED MOBILE INC PM Level B f/Veh 8810	IN00-0258817	782.54
	BIT Safety Inspection	IN00-0258820	168.15
	BIT Safety Inspection f/Veh 0700	IN00-0258819	168.15
	BIT Safety Inspection f/Veh 1989	IN00-0258821	168.15
	Repair Parts/Labor F/Veh 2002	IN00-0258747	372.90
	Repair Parts/Labor F/Veh 1203	IN00-0258746	183.90
	Pd Twice-CR Offset-Repair Parts/Labor F/	IN-00-0237103	1,702.87-
			- - - - -
	MANAGED MOBILE INC	\$	140.92
ACH	PRIORITY BUILDING SERVICES LLC RP-5 Construction Trailer Maint	86761	1,538.61
			- - - - -
	PRIORITY BUILDING SERVICES LLC\$		1,538.61
ACH	ECOTECH SERVICES INC 1/23 Res. Hm Pressure Reg. Program	2545	8,790.21
			- - - - -
	ECOTECH SERVICES INC	\$	8,790.21

Check	Payee / Description	Amount
ACH	JC LAW FIRM	
	1/23 Ontario vs IEUA (CBP) 1218	7,780.00
	12/22 Watermaster 1205	4,717.50
	JC LAW FIRM \$	12,497.50
ACH	GILLIS + PANICHAPAN ARCHITECTS	
	Prado Lake De-Chlor Building Assessment 108390J	850.00
	4600002710-11/22 Prof Svcs 108392J	5,560.00
	EN13016.05-1/23 Prof Svcs 108439J	1,630.00
	GILLIS + PANICHAPAN ARCHITECTS\$	8,040.00
ACH	FLOW N CONTROL INC	
	Replacement Pump 205950	6,975.74
	FLOW N CONTROL INC \$	6,975.74
ACH	YORKE ENGINEERING LLC	
	2022 RP5 Blower ST Spt 31615	6,142.75
	2022 RP-5 Prmt Eval Dec 2022 32230	552.00
	YORKE ENGINEERING LLC \$	6,694.75
ACH	MICHAEL BAKER INTERNATIONAL IN	
	TO#4- Prof Svcs Thru 12/22 1168051	11,354.00
	MICHAEL BAKER INTERNATIONAL IN\$	11,354.00
ACH	PRO-CRAFT CONSTRUCTION INC	
	EN23043-New Portable Water Connection 23003-1	9,375.00
	PRO-CRAFT CONSTRUCTION INC \$	9,375.00
ACH	WESTLAND GROUP INC	
	24939	1,300.00
	WESTLAND GROUP INC \$	1,300.00
ACH	BEST CONTRACTING SERVICES INC	
	FM21005.01-1/23 Pay Est 6 PE 6-FM21005.	89,571.82
	BEST CONTRACTING SERVICES INC \$	89,571.82
ACH	GARRATT CALLAHAN COMPANY	
	RP1 1/23 Water Treatment Program 1235792	605.13
	RP2-1/23 Water Treatment Program 1235601	506.00
	GARRATT CALLAHAN COMPANY \$	1,111.13
ACH	THE SOLIS GROUP	
	EN19025.00- 1/1/23-1/31/23 Prof Svcs 10230	1,770.00
	EN18006.00-1/1/23-1/31/23 Prof Svcs 10229	1,893.00
	THE SOLIS GROUP \$	3,663.00
ACH	QUINCY COMPRESSOR LLC	
	Service Contract for 11/1/2022-10/31/202 1122028316	14,500.00

Check	Payee / Description	Amount
	QUINCY COMPRESSOR LLC \$	14,500.00
ACH	REDWOOD ENERGY STORAGE LLC 1/23 RP1/RP5/CCWRP Energy Storage System 1031	7,173.29
	REDWOOD ENERGY STORAGE LLC \$	7,173.29
ACH	REDWOOD ENERGY STORAGE II LLC 11/22 RP1/RP5/CC Monthly Mgmt Services 1029 12/22 P1/RP5/CC Monthly Mgmt Services 1030	9,657.59 12,128.68
	REDWOOD ENERGY STORAGE II LLC \$	21,786.27
ACH	BUCKNAM INFRASTRUCTURE GROUP I 4600002738-1/23 Prof Svcs 358-08.03	6,220.00
	BUCKNAM INFRASTRUCTURE GROUP I \$	6,220.00
ACH	AMTEC Bratton,Z-WE 1/1/23 73335 Bratton,Z-WE 2/19/23 73892 Bratton,Z-WE 1/8/23 73424 Bratton,Z-WE 1/22/23 73536 Bratton,Z-WE 1/29/23 73645 Bratton,Z- WE 2/12/23 73804	600.00 1,200.00 825.00 1,200.00 1,200.00 1,200.00
	AMTEC \$	6,225.00
ACH	STAPLES CONTRACT & COMMERCIAL Office Supplies, Ashley Womack 3530435116 Office Supplies 3530945395 Office supplies 3530945393	64.33 29.30 112.22
	STAPLES CONTRACT & COMMERCIAL \$	205.85
ACH	CONSTRUCTION TESTING AND EN11039-1/23 Concrete Field Technician 00682450	2,320.00
	CONSTRUCTION TESTING AND \$	2,320.00
ACH	CASAMAR GROUP LLC EN19001/EN19006-1/23 Prof Svcs 13356	15,592.98
	CASAMAR GROUP LLC \$	15,592.98
ACH	INNOVATIVE CONSTRUCTION SOLUTI EN11039-1/23 Pay Est 7 PE 7-EN11039	161,523.75
	INNOVATIVE CONSTRUCTION SOLUTI \$	161,523.75
ACH	CLIFTONLARSONALLEN LLP RCA - Final Audit 6/30/22 3558222	1,659.00
	CLIFTONLARSONALLEN LLP \$	1,659.00
ACH	HORIZONS CONSTRUCTION CO INT'L IEUA Water Recycling Plant #4 096047.00-01	18,186.33
	HORIZONS CONSTRUCTION CO INT'L \$	18,186.33

Check Payee / Description	Amount
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ACH	METRO BUILDERS & ENGINEERS GRP RW15003.05-1/23 Pay Est 16	PE 16-RW15003	2,261.56
	METRO BUILDERS & ENGINEERS GRP\$		2,261.56
ACH	THE GATE GUY RP5 Service Call 1080198	417	130.00
	Service Call	441	263.76
	Service Call	418	460.45
	Service Call	427	145.00
	Service Call	452	650.00
	Service Call	444	130.00
	THE GATE GUY	\$	1,779.21
ACH	DOPUDJA & WELLS CONSULTING INC AgncyMgmt-1/23 Prof Svcs	1208	4,980.00
	DOPUDJA & WELLS CONSULTING INC\$		4,980.00
ACH	THE ROVISYS COMPANY 1/1/23-1/31/23 Prof Services	82210	9,031.00
	THE ROVISYS COMPANY	\$	9,031.00
ACH	ARELLANO ASSOCIATES LLC 1/23 Prof Svcs	19549	7,820.19
	ARELLANO ASSOCIATES LLC	\$	7,820.19
ACH	SO CALIF EDISON BrksStBsn-1/13-2/12 10661 Silicon Ped	8000094378 2/	50.38
	MWDTTrnt18-1/18-2/14 13400 Betsy Ross Ct	8000136547 2/	29.71
	MWDTTrnt15T-1/17-2/13 12100 Banyan St	8004147332 2/	25.24
	VctrBsn-1/19-2/15 13650 Victoria St	8004604345 2/	74.68
	MntclSplltBx-1/18-2/14 11294 Roswell Ave	8000629815 2/	93.85
	MWDCB11-1/19-2/15 10498 Banyan St	8013383903 2/	28.66
	RP2MntLnchRm-1/18-2/14 16400 El Prado Rd	8001015118 2/	4,330.96
	I/WLn-1/18-2/14 34 East End-Grand	8013246396 2/	16.02
	SBLfStn-1/17-2/13 13707 San Bernardino A	8003058251 2/	2,390.45
	1630EPmpStn-1/18-2/14 7420 1/2 East	8000414223 2/	24,001.13
	JrpBsn-1/7-2/6 13450 Jurupa	8000401711 1/	6,720.55
	BrksRWTrnOt-1/17-2/13 4349 Orchard St	8002166155 2/	22.14
	MWDCB14/20-1/18-2/14 5752 East Ave/475 1	0478658163 2/	118.88
	MntclBsn-1/13-2/12 4700 San Jose	8000092569 1/	61.44
	SO CALIF EDISON	\$	37,964.09
ACH	SHELL ENERGY NORTH AMERICA LP RP1/RP2/RP5/CCWRP-01/1-01/31 Power Usage SENA-IND EMPI		335,959.20
	SHELL ENERGY NORTH AMERICA LP \$		335,959.20
ACH	SOLAR STAR CALIFORNIA V LLC RP1-12/1-12/31 2450 Phila St	E02-M0615-641	11,490.51
	RP1-1/1-1/31 2450 Phila St	E02-M0616-641	1,731.42
	RP5/TP5/HQA/B-1/1-1/31 6075 Kimball Ave	E02-M0614-641	9,441.83
	CCWRP/TP/RWPS-1/1-1/31 14950 Telephone A	E02-M0613-641	4,786.67

Check	Payee / Description	Amount
	CCWRP/TP/RWPS-12/1-12/31 14950 Telephone E02-M0613-616	4,129.78
	SOLAR STAR CALIFORNIA V LLC \$	31,580.21
ACH	RESECK-FRANCIS, CHEYANNE Reim-11/03/22 Lunch	11/03 REIM 90.64
	RESECK-FRANCIS, CHEYANNE \$	90.64
ACH	CHOU, RONALD Reim-Emp Safety Glasses	SAFTY REIM 11 250.00
	CHOU, RONALD \$	250.00
ACH	BECKER, NIKI Reim-Emp Safety Glasses	SAFTY REIM 11 122.27
	BECKER, NIKI \$	122.27
ACH	SUETANI, KRYSTLE Reim-Emp Safety Glasses Purchase-Suetani	SAFTY REIM 11 24.89
	SUETANI, KRYSTLE \$	24.89
ACH	MCDONNEL, WILLIAM McDonnell,W-ExpRpt Reim to IEUA	8/13-14 NON-C 917.76-
	McDonnell,W-ExpRpt 8/24-8/26 Conference	8/24 CONF 950.02
	McDonnell,W-ExpRpt 12/15-12/16 Conferenc	2022 CRWUA CO 704.77
	MCDONNEL, WILLIAM \$	737.03
ACH	REDDY, SUSHMITHA Reim 12/20/22 Department Meeting Snacks	12/20 MTG 67.00
	REDDY, SUSHMITHA \$	67.00
ACH	EMPOWER RETIREMENT P/R 03 2/13/23 Deferred Comp	HR 0111600 93,414.08
	EMPOWER RETIREMENT \$	93,414.08
ACH	EMPOWER RETIREMENT P/R 04 2/27/23 Deferred Comp	HR 0111700 89,225.43
	EMPOWER RETIREMENT \$	89,225.43
ACH	AQUA BEN CORPORATION RP1-4,600 Lbs Hydrofloc 748E	45712 7,236.49
	RP1-13,800 Lbs Hydrofloc 750A	45713 22,750.34
	RP5-13,800 Lbs Hydrofloc 748E	45678C 21,709.47
	AQUA BEN CORPORATION \$	51,696.30
ACH	COUNTY SANITATION DISTRICTS 21/22 Wasterwater Discharge- Upland Pass	37456 13,490.01
	21/22 Wasterwater Discharge- Upland Pass	37457 5,558.85
	COUNTY SANITATION DISTRICTS \$	19,048.86

Check	Payee / Description	Amount
ACH	HASCO OIL COMPANY, INC., RP1-Mobil SHC 630 Mobil SHC Rarus,Hasco Fm White Oil HASCO OIL COMPANY, INC.	0251665-IN 10,208.87 0251748-IN 313.16 - - - - - \$ 10,522.03
ACH	ROYAL INDUSTRIAL SOLUTIONS Parts CHANCE BALL STUD TRAINING COURSE TRAINING COURSE ROYAL INDUSTRIAL SOLUTIONS	6441-1082474 643.64 6441-1076310 848.50 6441-1082354 7,640.00 6441-1082352 7,640.00 - - - - - \$ 16,772.14
ACH	UNDERGROUND SERVICE ALERT/SC UNDERGROUND SERVICE ALERT/SC	120230344 489.50 - - - - - \$ 489.50
ACH	UNIVAR SOLUTIONS USA INC 11,905 SOD BISULFITE 25% UNIVAR SOLUTIONS USA INC	50950572 8,100.66 - - - - - \$ 8,100.66
ACH	WAXIE SANITARY SUPPLY Soap, windex paper towels RP5-Paper Hot Cups WAXIE SANITARY SUPPLY	81474364 1,815.71 81339837 99.75 - - - - - \$ 1,915.46
ACH	WEST VALLEY MOSQUITO AND January 2023 Vector Control Services WEST VALLEY MOSQUITO AND	2825 269.59 - - - - - \$ 269.59
ACH	AIRGAS USA LLC RP1-102.0 Gal Propane RP2-1/31 Cylinder Rental RP1-168.30 Gal Propane CBM-6 CL Nitrogen AIRGAS USA LLC	9135267950 473.69 9994799375 22.32 9135081787 781.59 9134517434 77.90 - - - - - \$ 1,355.50
ACH	PETE'S ROAD SERVICE Prof svcs PETE'S ROAD SERVICE	23-0645019-00 147.61 - - - - - \$ 147.61
ACH	GRAINGER INC MOTORIZED PROGRESSIVE CAVITY PUMP,50 PSI Oil Filters GRAINGER INC	9595001463 2,012.69 9594498553 70.52 - - - - - \$ 2,083.21
ACH	CDM SMITH INC 4600003019-1/8/23-2/4/23 Prof Svcs EN17006-1/22-2/18 Prof Svcs CDM SMITH INC	90171644 8,200.00 90172331 10,202.00 - - - - - \$ 18,402.00

Check	Payee / Description	Amount
ACH	HDR ENGINEERING INC Professional Services From: 27-NOV-2022 1200494204	4,179.00
	HDR ENGINEERING INC \$	4,179.00
ACH	O RINGS & THINGS Metric O Ring Viton 131605	122.68
	O RINGS & THINGS \$	122.68
ACH	KONICA MINOLTA BUSINESS SOLUTI 10/27-11/26 Maintenance Agreement 283828157	4.02
	10/27-11/26 Maintenance Agreement 283828309	3.14
	10/27-11/26 Maintenance Agreement 283828502	40.35
	10/27-11/26 Maintenance Agreement 283828247	8.07
	10/27-11/26 Maintenance Agreement 283828708	7.10
	10/27-11/26 Maintenance Agreement 283827775	134.16
	10/27-11/26 Maintenance Agreement 283828694	338.49
	10/27-11/26 Maintenance Agreement 283828307	0.60
	10/27-11/26 Maintenance Agreement 283827959	0.39
	KONICA MINOLTA BUSINESS SOLUTI\$	536.32
ACH	THATCHER COMPANY OF CALIFORNIA 45860 Aluminum Sulfate Liquid 2023250108731	6,742.11
	THATCHER COMPANY OF CALIFORNIA\$	6,742.11
ACH	MCMASTER-CARR SUPPLY CO Precision belt 92344399	70.14
	MCMASTER-CARR SUPPLY CO \$	70.14
ACH	TOM DODSON & ASSOCIATES RP-4 Headworks Utility Water Addition (E IE-369-1	700.00
	EN11039 - RP-1 Disinfection Pump Improve IE-361-6	3,291.77
	1630 East Pump Station VFD Installation IE-366-1	800.00
	CEQA support IE-368-1	517.50
	1/9 - CEQA support 1E-365-3	157.50
	TOM DODSON & ASSOCIATES \$	5,466.77
ACH	BUTIER ENGINEERING INC 12/22 Prof Svcs IEUA 006	14,706.00
	1/23 Professional Services IEUA 007	28,638.00
	BUTIER ENGINEERING INC \$	43,344.00
ACH	CHINO BASIN DESALTER AUTHORITY Chino Basin Improvement and Groundwater 667	122,966.17
	CDA-7/21-6/22 MWD Pass Through 670	1,775,830.20
	CHINO BASIN DESALTER AUTHORITY\$	1,898,796.37
ACH	BABCOCK LABORATORIES, INC Total, Solids, PFAS by LCMSMS CA32188-2045	271.00
	Hexavalent Chromium,Dioxane,Perchlorate, CL21281-2045	857.75

Check	Payee / Description	Amount
	BABCOCK LABORATORIES, INC \$	1,128.75
ACH	ALFA LAVAL INC Belts 284750278	66,727.92
	ALFA LAVAL INC \$	66,727.92
ACH	CASC ENGINEERING AND CONSULTIN RW15003.06-1/23 Prof Svcs 0048168	2,272.15
	RW15003.05-1/23 Prof Svcs 0048161	2,080.65
	CASC ENGINEERING AND CONSULTIN\$	4,352.80
ACH	KENNEDY/JENKS CONSULTANTS INC EN21056-1/23 Prof Svcs 161233	17,608.75
	KENNEDY/JENKS CONSULTANTS INC \$	17,608.75
ACH	O S T S INC Traffic Control Technician & Flagger Ope 58917	1,650.00
	O S T S INC \$	1,650.00
ACH	ROBERT HALF MANAGEMENT RESOURC Samore, John 02/10/2023 61568187	2,900.00
	Mahdian, M-WE 2/17/23 61590750	2,518.50
	Zimmerman, L-WE 2/17/23 61571999	553.84
	Chen, R-WE 2/17/23 61590749	2,190.50
	Olivares, J-WE 1/6/23 61384556	2,541.00
	Olivares-Hernand, J-WE 1/20/23 61450858	3,054.59
	Olivares, J-WE 1/13/23 61418200	2,541.00
	Olivares-Hernand, Joshua 02/10/2023 61548597	3,080.00
	Samore, J-WE 2/17/23 61596405	5,111.25
	Samore, John 01/20/2023 61453226	5,220.00
	Zimmerman, Landry 02/10/2023 61535884	2,206.96
	Chen, Reychia 02/10/2023 61541690	3,370.00
	Mahdian, Mahsa 02/10/2023 61541716	2,622.00
	Steele, Shannon R 02/10/2023 61548670	3,572.80
	Reyes, Gloria 02/10/2023 61548641	3,654.00
	ROBERT HALF MANAGEMENT RESOURC\$	45,136.44
ACH	CS-AMSCO Check Valve 18387	12,810.02
	Actuator 18367	12,399.42
	CS-AMSCO \$	25,209.44
ACH	NATIONAL CONSTRUCTION RENTALS 1st Weekly Service on Towable Unit 6805455	210.78
	NATIONAL CONSTRUCTION RENTALS \$	210.78
ACH	RSD Belt 55384292-00	417.00
	COPE 918-0043-01 55383197-00	290.67
	Parts 55383731-00	150.52
	10 AMP 600V TIME DELAY FUSE 55384172-00	56.78
	Parts 55383643-00	4,106.28

Check	Payee / Description	Amount
	RSD \$ - - - - - 5,021.25	
ACH	ZASIO ENTERPRISES INC Software Upgrade Assistance 20099739	1,100.00
	ZASIO ENTERPRISES INC \$ - - - - - 1,100.00	
ACH	VAUGHAN'S INDUSTRIAL REPAIR CO Shafting, Seal Repair, Couplings 029267	10,407.75
	VAUGHAN'S INDUSTRIAL REPAIR CO \$ - - - - - 10,407.75	
ACH	OLIN CORP 3008 Sodium Hypochlorite 12.5 900244553	5,290.93
	2970 Sodium Hypochlorite 12.5 900245711	5,521.09
	4922 Sodium Hypochlorite 12.5 900245955	8,165.37
	4948 Sodium Hypochlorite 12.5 900246179	8,208.50
	4912 Sodium Hypochlorite 12.5 900247305	8,148.78
	4864 Sodium Hypochlorite 12.5 900246377	8,069.15
	4880 Sodium Hypochlorite 12.5 900244719	8,095.69
	4922 Sodium Hypochlorite 12.5 900245520	8,165.37
	4892 Sodium Hypochlorite 12.5 900247304	8,115.60
	4728 Sodium Hypochlorite 12.5 900245712	8,316.33
	4912 Sodium Hypochlorite 12.5 900247542	8,148.78
	4882 Sodium Hypochlorite 12.5 900247541	8,099.01
	4884 Sodium Hypochlorite 12.5 900245713	8,102.33
	4,884 Sodium Hypochlorite 12.5 900243718	8,102.33
	4924 Sodium Hypochlorite 12.5 900241832	8,168.69
	RP5-4,918 Sodium Hypochlorite 12.5 900242088	8,158.73
	OLIN CORP \$ - - - - - 124,876.68	
ACH	PFM ASSET MANAGEMENT LLC 1/1-1/31 Investment Portfolio 13606223	7,543.54
	PFM ASSET MANAGEMENT LLC \$ - - - - - 7,543.54	
ACH	GRAPHIC DETAILS INC DigiPrint on Oro 10170	98.88
	GRAPHIC DETAILS INC \$ - - - - - 98.88	
ACH	RUSSELL SIGLER INC CRANKCASE HEATER RT INV-BRE230039	113.03
	RUSSELL SIGLER INC \$ - - - - - 113.03	
ACH	UPS PROTECTION INC Symmetra LX Power Module 2301004	1,079.14
	Replacement Cartridge 2301057	988.63
	UPS PROTECTION INC \$ - - - - - 2,067.77	
ACH	GHD INC EN23002.00-12/16-1/28 Prof Svcs 380-0026413	11,172.93
	EN23124-12/18-1/28 Prof Svcs 380-0026454	10,425.46
	GHD INC \$ - - - - - 21,598.39	

Check	Payee / Description	Amount
ACH	ELECTRO-CHEMICAL DEVICES INC Electrolyte Refill Kits,Sensors 75129	6,932.11
	ELECTRO-CHEMICAL DEVICES INC \$	6,932.11
ACH	ATKINSON, ANDELSON, LOYA, 1/23 General Labor Advice 673930	1,683.00
	ATKINSON, ANDELSON, LOYA, \$	1,683.00
ACH	CALIFORNIA WATER TECHNOLOGIES RP2-18,628.74 Lbs Ferric Chloride Soluti 43463	8,898.25
	CCWRF-18,568.48 Lbs Ferric Chloride 43633-1	8,869.47
	Phills-17,246.32 Lbs Ferric Chloride Sol 43453	8,237.92
	RP1-17,908.80 Lbs Ferric Chloride Soluti 43464	8,554.36
	CALIFORNIA WATER TECHNOLOGIES \$	34,560.00
ACH	ARCADIS US INC EN21041-7/28-10/23/22 34330854	44,333.48
	ARCADIS US INC \$	44,333.48
ACH	TECHNICAL SYSTEMS INC EN17006 11/27-1/21 Prof Svcs 98036	24,180.00
	TECHNICAL SYSTEMS INC \$	24,180.00
ACH	PRIORITY BUILDING SERVICES LLC RP5- 12/22 Construction Mgmt Trailer 86342	1,489.03
	Detail cleaning of HQA cubicle for Jilli 87020	50.00
	PRIORITY BUILDING SERVICES LLC\$	1,539.03
ACH	MWH CONSTRUCTORS INC EN19001/19006-12/22 Prof Svcs 22-30505777.1	16,222.50
	MWH CONSTRUCTORS INC \$	16,222.50
ACH	NEW MILLENNIUM CONSTRUCTION Service Call 2624	1,150.00
	Remove and Install Strike Frame 2625	3,642.31
	NEW MILLENNIUM CONSTRUCTION \$	4,792.31
ACH	VIRAMONTES EXPRESS INC RP-1 Bio Filter Air Hole and Bio Filter 127035	6,274.62
	VIRAMONTES EXPRESS INC \$	6,274.62
ACH	GILLIS + PANICHAPAN ARCHITECTS FM21005.02-1/23 Prof Svcs 108438J	580.00
	4600002710-11/22 Prof Svcs 108393J	5,845.00
	FM21005.01-1/23 Prof Svcs 108437J	2,025.00
	EN22027-1/1-1/31 Prof Svcs 108440J	2,295.00
	4600002710-12/22 Prof Svcs 108416J	10,835.00
	GILLIS + PANICHAPAN ARCHITECTS\$	21,580.00

Check	Payee / Description	Amount
ACH	YORKE ENGINEERING LLC RP5- Nov. 22 Services 31910	1,460.50
	YORKE ENGINEERING LLC \$	1,460.50
ACH	CSI SERVICES INC RP1-12/21-1/13 Coating Inspection Svcs 11841	4,940.00
	CSI SERVICES INC \$	4,940.00
ACH	KRD MANAGEMENT CONSULTING LLC EE&CM- Prof Svcs 7/30/22 - 1/20/23 7 4600002730	4,550.00
	KRD MANAGEMENT CONSULTING LLC \$	4,550.00
ACH	BUCKNAM INFRASTRUCTURE GROUP I TO#7-2/23 Prof Svcs 358-07.03	8,754.83
	BUCKNAM INFRASTRUCTURE GROUP I \$	8,754.83
ACH	STAPLES CONTRACT & COMMERCIAL Office Supplies 3527408510	340.27
	Office Supplies 3527907398	64.06
	STAPLES CONTRACT & COMMERCIAL \$	404.33
ACH	INLAND EMPIRE WINDUSTRIAL CO PRESSURE REG. 10-35 PSI 042636 03	1,279.19
	INLAND EMPIRE WINDUSTRIAL CO \$	1,279.19
ACH	LIBERTY LANDSCAPING INC Landscape Maintenance 114527	19,088.00
	RP1 Rmv Dead Tree S OpsBldg-Ser AN-23-24 114595	1,235.00
	RP 2- Windstorm clean-up 114596	452.55
	LIBERTY LANDSCAPING INC \$	20,775.55
ACH	ENTHALPY ANALYTICAL LLC NPDES Permit Review March 2022 CINV-156324	2,520.00
	ENTHALPY ANALYTICAL LLC \$	2,520.00
ACH	CONSTRUCTION TESTING AND EN19025-1/23 Prof Svcs 00682365	2,960.00
	CONSTRUCTION TESTING AND \$	2,960.00
ACH	ADAM'S FALCONRY SERVICE LLC 2/23 Bird Control Services 17577	1,820.00
	1/23 Bird Control Svcs 17500	1,560.00
	ADAM'S FALCONRY SERVICE LLC \$	3,380.00
ACH	INFINITE CONTROL SYSTEMS INC February 2023 Monthly Maintenance 5352	2,960.00
	INFINITE CONTROL SYSTEMS INC \$	2,960.00

Check	Payee / Description	Amount
ACH	ECONOMIC ALTERNATIVES INC RP1-2/23 Monthly Water Treatment Svc 99113	883.33
	ECONOMIC ALTERNATIVES INC \$	883.33
ACH	SO CALIF EDISON SnSvnRW-1/25-2/22 6000 Cherry Ave 8000141055 2/ 930RsvrPrjct-1/24-2/21 2950 Galloping Hi 8001775817 2/	39.36 65.87
	SO CALIF EDISON \$	105.23
ACH	SO CALIF GAS MntBldg/Whs-1/20-2/17 2604 Walnut St 11726008 2/23 RP4-1/19-2/16 12811 6Th St 10605111 2/23 TP1- 1/20-2/17 2564 Walnut St 06576432 2/23	702.56 34.62 61.17
	SO CALIF GAS \$	798.35
ACH	BREIG, ANNA Reim Monthly Health Prem HEALTH PREM	132.25
	BREIG, ANNA \$	132.25
ACH	HORNE, WILLIAM Reim Monthly Health Prem HEALTH PREM	397.06
	HORNE, WILLIAM \$	397.06
ACH	LICHTI, ALICE Reim Monthly Health Prem HEALTH PREM	132.25
	LICHTI, ALICE \$	132.25
ACH	NOWAK, THEO T Reim Monthly Health Prem HEALTH PREM	397.06
	NOWAK, THEO T \$	397.06
ACH	DYKSTRA, BETTY Reim Monthly Health Prem HEALTH PREM	132.25
	DYKSTRA, BETTY \$	132.25
ACH	MUELLER, CAROLYN Reim Monthly Health Prem HEALTH PREM	132.25
	MUELLER, CAROLYN \$	132.25
ACH	CANADA, ANGELA Reim Monthly Health Prem HEALTH PREM	132.25
	CANADA, ANGELA \$	132.25
ACH	CUPERSMITH, LEIZAR Reim Monthly Health Prem HEALTH PREM	132.25
	CUPERSMITH, LEIZAR \$	132.25

Check	Payee / Description	Amount
ACH	GRANGER, BRANDON Reim Monthly Health Prem	HEALTH PREM 137.02
	GRANGER, BRANDON	\$ 137.02
ACH	WEBB, DANNY C Reim Monthly Health Prem	HEALTH PREM 151.00
	WEBB, DANNY C	\$ 151.00
ACH	HUMPHREYS, DEBORAH E Reim Monthly Health Prem	HEALTH PREM 141.63
	HUMPHREYS, DEBORAH E	\$ 141.63
ACH	MOUAT, FREDERICK W Reim Monthly Health Prem	HEALTH PREM 141.63
	MOUAT, FREDERICK W	\$ 141.63
ACH	MORGAN, GARTH W Reim Monthly Health Prem	HEALTH PREM 151.00
	MORGAN, GARTH W	\$ 151.00
ACH	MAZUR, JOHN Reim Monthly Health Prem	HEALTH PREM 518.95
	MAZUR, JOHN	\$ 518.95
ACH	HAMILTON, MARIA Reim Monthly Health Prem	HEALTH PREM 151.00
	HAMILTON, MARIA	\$ 151.00
ACH	FISHER, JAY Reim Monthly Health Prem	HEALTH PREM 151.00
	FISHER, JAY	\$ 151.00
ACH	DIETZ, JUDY Reim Monthly Health Prem	HEALTH PREM 151.00
	DIETZ, JUDY	\$ 151.00
ACH	PETERSEN, KENNETH Reim Monthly Health Prem	HEALTH PREM 132.25
	PETERSEN, KENNETH	\$ 132.25
ACH	TRAUTERMAN, HELEN Reim Monthly Health Prem	HEALTH PREM 132.25
	TRAUTERMAN, HELEN	\$ 132.25
ACH	TIEGS, KATHLEEN Reim Monthly Health Prem	HEALTH PREM 415.50
	TIEGS, KATHLEEN	\$ 415.50

Check	Payee / Description	Amount
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ACH	DIGGS, GEORGE Reim Monthly Health Prem	HEALTH PREM	406.28
	DIGGS, GEORGE	\$	406.28
ACH	RODRIGUEZ, LOUIS Reim Monthly Health Prem	HEALTH PREM	141.63
	RODRIGUEZ, LOUIS	\$	141.63
ACH	VARBEL, VAN Reim Monthly Health Prem	HEALTH PREM	283.25
	VARBEL, VAN	\$	283.25
ACH	CLIFTON, NEIL Reim Monthly Health Prem	HEALTH PREM	283.25
	CLIFTON, NEIL	\$	283.25
ACH	WELLMAN, JOHN THOMAS Reim Monthly Health Prem	HEALTH PREM	283.25
	WELLMAN, JOHN THOMAS	\$	283.25
ACH	TROXEL, WYATT Reim Monthly Health Prem	HEALTH PREM	132.25
	TROXEL, WYATT	\$	132.25
ACH	CORLEY, WILLIAM Reim Monthly Health Prem	HEALTH PREM	283.25
	CORLEY, WILLIAM	\$	283.25
ACH	LESNIAKOWSKI, NORBERT Reim Monthly Health Prem	HEALTH PREM	123.03
	LESNIAKOWSKI, NORBERT	\$	123.03
ACH	VER STEEG, ALLEN J Reim Monthly Health Prem	HEALTH PREM	137.02
	VER STEEG, ALLEN J	\$	137.02
ACH	HACKNEY, GARY Reim Monthly Health Prem	HEALTH PREM	283.25
	HACKNEY, GARY	\$	283.25
ACH	TOL, HAROLD Reim Monthly Health Prem	HEALTH PREM	132.25
	TOL, HAROLD	\$	132.25
ACH	BANKSTON, GARY Reim Monthly Health Prem	HEALTH PREM	132.25

Check	Payee / Description	Amount
	BANKSTON, GARY \$	132.25
ACH	ATWATER, RICHARD Reim Monthly Health Prem HEALTH PREM	151.00
	ATWATER, RICHARD \$	151.00
ACH	FIESTA, PATRICIA Reim Monthly Health Prem HEALTH PREM	283.25
	FIESTA, PATRICIA \$	283.25
ACH	ANDERSON, JOHN L Reim Monthly Health Prem HEALTH PREM	415.50
	ANDERSON, JOHN L \$	415.50
ACH	SANTA CRUZ, JACQUELYN Reim Monthly Health Prem HEALTH PREM	745.34
	SANTA CRUZ, JACQUELYN \$	745.34
ACH	SOPICKI, LEO Reim Monthly Health Prem HEALTH PREM	274.03
	SOPICKI, LEO \$	274.03
ACH	GOSE, ROSEMARY Reim Monthly Health Prem HEALTH PREM	151.00
	GOSE, ROSEMARY \$	151.00
ACH	KEHL, BARRETT Reim Monthly Health Prem HEALTH PREM	151.00
	KEHL, BARRETT \$	151.00
ACH	RITCHIE, JANN Reim Monthly Health Prem HEALTH PREM	151.00
	RITCHIE, JANN \$	151.00
ACH	LONG, ROCKWELL DEE Reim Monthly Health Prem HEALTH PREM	367.95
	LONG, ROCKWELL DEE \$	367.95
ACH	FATTAHI, MIR Reim Monthly Health Prem HEALTH PREM	151.00
	FATTAHI, MIR \$	151.00
ACH	VERGARA, FLORENTINO Reim Monthly Health Prem HEALTH PREM	283.25
	VERGARA, FLORENTINO \$	283.25
ACH	WALL, DAVID Reim Monthly Health Prem HEALTH PREM	141.63

Check	Payee / Description	Amount
	WALL, DAVID \$	141.63
ACH	CHUNG, MICHAEL Reim Monthly Health Prem HEALTH PREM	141.63
	CHUNG, MICHAEL \$	141.63
ACH	BLASINGAME, MARY Reim Monthly Health Prem HEALTH PREM	132.25
	BLASINGAME, MARY \$	132.25
ACH	ANDERSON, KENNETH Reim Monthly Health Prem HEALTH PREM	141.63
	ANDERSON, KENNETH \$	141.63
ACH	POLACEK, KEVIN Reim Monthly Health Prem HEALTH PREM	518.95
	POLACEK, KEVIN \$	518.95
ACH	ELROD, SONDRAL Reim Monthly Health Prem HEALTH PREM	141.63
	ELROD, SONDRAL \$	141.63
ACH	HOAK, JAMES Reim Monthly Health Prem HEALTH PREM	151.00
	HOAK, JAMES \$	151.00
ACH	CLEVELAND, JAMES Reim Monthly Health Prem HEALTH PREM	151.00
	CLEVELAND, JAMES \$	151.00
ACH	HOOSHMAND, RAY Reim Monthly Health Prem HEALTH PREM	151.00
	HOOSHMAND, RAY \$	151.00
ACH	POOLE, PHILLIP Reim Monthly Health Prem HEALTH PREM	226.32
	POOLE, PHILLIP \$	226.32
ACH	ADAMS, BARBARA Reim Monthly Health Prem HEALTH PREM	137.02
	ADAMS, BARBARA \$	137.02
ACH	VANDERPOOL, LARRY Reim Monthly Health Prem HEALTH PREM	123.03
	VANDERPOOL, LARRY \$	123.03
ACH	AMBROSE, JEFFREY	

Check	Payee / Description	Amount
	Reim Monthly Health Prem	HEALTH PREM 283.25
	AMBROSE, JEFFREY	\$ 283.25
ACH	MERRILL, DIANE Reim Monthly Health Prem	HEALTH PREM 577.72
	MERRILL, DIANE	\$ 577.72
ACH	HOUSER, RODERICK A Reim Monthly Health Prem	HEALTH PREM 714.73
	HOUSER, RODERICK A	\$ 714.73
ACH	RUSO, VICKI Reim Monthly Health Prem	HEALTH PREM 226.32
	RUSO, VICKI	\$ 226.32
ACH	HUSS, KERRY Reim Monthly Health Prem	HEALTH PREM 1,004.43
	HUSS, KERRY	\$ 1,004.43
ACH	BINGHAM, GREGG Reim Monthly Health Prem	HEALTH PREM 132.25
	BINGHAM, GREGG	\$ 132.25
ACH	CHARLES, DAVID Reim Monthly Health Prem	HEALTH PREM 151.00
	CHARLES, DAVID	\$ 151.00
ACH	ALVARADO, ROSEMARY Reim Monthly Health Prem	HEALTH PREM 132.25
	ALVARADO, ROSEMARY	\$ 132.25
ACH	BARELA, GEORGE Reim Monthly Health Prem	HEALTH PREM 151.00
	BARELA, GEORGE	\$ 151.00
ACH	FETZER, ROBERT Reim Monthly Health Prem	HEALTH PREM 754.64
	FETZER, ROBERT	\$ 754.64
ACH	BRULE, CHRISTOPHER Reim Monthly Health Prem	HEALTH PREM 226.32
	BRULE, CHRISTOPHER	\$ 226.32
ACH	ROOS, JAMES Reim Monthly Health Prem	HEALTH PREM 367.95
	ROOS, JAMES	\$ 367.95

Check	Payee / Description	Amount
ACH	MULLANEY, JOHN Reim Monthly Health Prem	HEALTH PREM 377.32
	MULLANEY, JOHN	\$ 377.32
ACH	VALENZUELA, DANIEL Reim Monthly Health Prem	HEALTH PREM 603.64
	VALENZUELA, DANIEL	\$ 603.64
ACH	PACE, BRIAN Reim Monthly Health Prem	HEALTH PREM 426.72
	PACE, BRIAN	\$ 426.72
ACH	KING, JOSEPH Reim Monthly Health Prem	HEALTH PREM 151.00
	KING, JOSEPH	\$ 151.00
ACH	VILLALOBOS, HECTOR Reim Monthly Health Prem	HEALTH PREM 226.32
	VILLALOBOS, HECTOR	\$ 226.32
ACH	BAXTER, KATHLEEN Reim Monthly Health Prem	HEALTH PREM 226.32
	BAXTER, KATHLEEN	\$ 226.32
ACH	PENMAN, DAVID Reim Monthly Health Prem	HEALTH PREM 603.64
	PENMAN, DAVID	\$ 603.64
ACH	ANGIER, RICHARD Reim Monthly Health Prem	HEALTH PREM 603.64
	ANGIER, RICHARD	\$ 603.64
ACH	MERRILL, DEBORAH Reim Monthly Health Prem	HEALTH PREM 132.25
	MERRILL, DEBORAH	\$ 132.25
ACH	O'DEA, KRISTINE Reim Monthly Health Prem	HEALTH PREM 141.63
	O'DEA, KRISTINE	\$ 141.63
ACH	OAKDEN, LISA Reim Monthly Health Prem	HEALTH PREM 754.64
	OAKDEN, LISA	\$ 754.64
ACH	LAUGHLIN, JOHN Reim Monthly Health Prem	HEALTH PREM 151.00
	LAUGHLIN, JOHN	\$ 151.00

Check	Payee / Description	Amount
ACH	HUGHBANKS, ROGER Reim Monthly Health Prem	HEALTH PREM 226.32
	HUGHBANKS, ROGER	\$ 226.32
ACH	SPENDLOVE, DANNY Reim Monthly Health Prem	HEALTH PREM 141.63
	SPENDLOVE, DANNY	\$ 141.63
ACH	HOULIHAN, JESSE Reim Monthly Health Prem	HEALTH PREM 367.95
	HOULIHAN, JESSE	\$ 367.95
ACH	HERNANDEZ, DELIA Reim Monthly Health Prem	HEALTH PREM 226.32
	HERNANDEZ, DELIA	\$ 226.32
ACH	GUARDIANO, GARY Reim Monthly Health Prem	HEALTH PREM 141.63
	GUARDIANO, GARY	\$ 141.63
ACH	BARRER, SATURNINO Reim Monthly Health Prem	HEALTH PREM 377.32
	BARRER, SATURNINO	\$ 377.32
ACH	LACEY, STEVEN Reim Monthly Health Prem	HEALTH PREM 830.03
	LACEY, STEVEN	\$ 830.03
ACH	REED, RANDALL Reim Monthly Health Prem	HEALTH PREM 754.64
	REED, RANDALL	\$ 754.64
ACH	RAMIREZ, REBECCA Reim Monthly Health Prem	HEALTH PREM 377.32
	RAMIREZ, REBECCA	\$ 377.32
ACH	RAZAK, HALLA Reim Monthly Health Prem	HEALTH PREM 151.00
	RAZAK, HALLA	\$ 151.00
ACH	OSBORN, CINDY L Reim Monthly Health Prem	HEALTH PREM 377.32
	OSBORN, CINDY L	\$ 377.32
ACH	FESTA, GARY Reim Monthly Health Prem	HEALTH PREM 305.87

Check	Payee / Description	Amount
	FESTA, GARY \$	305.87
ACH	MENDEZ, DAVID G Reim Monthly Health Prem HEALTH PREM	367.95
	MENDEZ, DAVID G \$	367.95
ACH	DELGADO, FLOR MARIA Reim Monthly Health Prem HEALTH PREM	151.00
	DELGADO, FLOR MARIA \$	151.00
ACH	GROENVELD, NELLETJE Reim Monthly Health Prem HEALTH PREM	226.32
	GROENVELD, NELLETJE \$	226.32
ACH	BATONGMALAQUE, CHARLIE L Reim Monthly Health Prem HEALTH PREM	358.64
	BATONGMALAQUE, CHARLIE L \$	358.64
ACH	BOBBITT, JOHN Reim Monthly Health Prem HEALTH PREM	151.00
	BOBBITT, JOHN \$	151.00
ACH	NEIGHBORS, CLAUDIA Reim Monthly Health Prem HEALTH PREM	47.57
	NEIGHBORS, CLAUDIA \$	47.57
ACH	CHENG, TINA Y Reim Monthly Health Prem HEALTH PREM	132.25
	CHENG, TINA Y \$	132.25
ACH	JACKSON, PATRICIA M Reim Monthly Health Prem HEALTH PREM	141.63
	JACKSON, PATRICIA M \$	141.63
ACH	GIBSON, CONSTANCE A Reim Monthly Health Prem HEALTH PREM	151.00
	GIBSON, CONSTANCE A \$	151.00
ACH	GU, JASON Reim Monthly Health Prem HEALTH PREM	141.63
	GU, JASON \$	141.63
ACH	SCHERCK, JOHN Reim Monthly Health Prem HEALTH PREM	378.11
	SCHERCK, JOHN \$	378.11
ACH	BUCHANAN, JAMES S Reim Monthly Health Prem HEALTH PREM	151.00

Check	Payee / Description	Amount
	BUCHANAN, JAMES S \$	151.00
ACH	LUCAS, LARRY Reim Monthly Health Prem HEALTH PREM	151.00
	LUCAS, LARRY \$	151.00
ACH	LOPEZ, MARK A Reim Monthly Health Prem HEALTH PREM	377.32
	LOPEZ, MARK A \$	377.32
ACH	SANTA CRUZ, VICTOR Reim Monthly Health Prem HEALTH PREM	594.34
	SANTA CRUZ, VICTOR \$	594.34
ACH	TRAUGOTT, JEFFREY P Reim Monthly Health Prem HEALTH PREM	141.63
	TRAUGOTT, JEFFREY P \$	141.63
ACH	RIVERA, VINCENT J Reim Monthly Health Prem HEALTH PREM	283.25
	RIVERA, VINCENT J \$	283.25
ACH	DOAN, KHANH V Reim Monthly Health Prem HEALTH PREM	754.64
	DOAN, KHANH V \$	754.64
ACH	ARGUELLES, ALEX Reim Monthly Health Prem HEALTH PREM	830.03
	ARGUELLES, ALEX \$	830.03
ACH	PROCTOR, CRAIG Reim Monthly Health Prem HEALTH PREM	603.64
	PROCTOR, CRAIG \$	603.64
ACH	STONE, VICTORIA L Reim Monthly Health Prem HEALTH PREM	603.64
	STONE, VICTORIA L \$	603.64
ACH	KREIMEYER, CARL L Reim Monthly Health Prem HEALTH PREM	377.32
	KREIMEYER, CARL L \$	377.32
ACH	CHAVEZ, NESTOR Reim Monthly Health Prem HEALTH PREM	377.32
	CHAVEZ, NESTOR \$	377.32
ACH	CUNNINGHAM, RICHARD A	

Check	Payee / Description	Amount
	Reim Monthly Health Prem HEALTH PREM	141.63
	CUNNINGHAM, RICHARD A \$	141.63
ACH	MYERS, ALAN R Reim Monthly Health Prem HEALTH PREM	151.00
	MYERS, ALAN R \$	151.00
ACH	MCCHRISTY, KAREN Reim Monthly Health Prem HEALTH PREM	141.63
	MCCHRISTY, KAREN \$	141.63
ACH	ROSALES, TIMOTEO P Reim Monthly Health Prem HEALTH PREM	754.64
	ROSALES, TIMOTEO P \$	754.64
ACH	PELLY, GARY Reim Monthly Health Prem HEALTH PREM	137.02
	PELLY, GARY \$	137.02
ACH	ROBISON, JOHN Reim Monthly Health Prem HEALTH PREM	151.00
	ROBISON, JOHN \$	151.00
ACH	DELZER, HARLAN D Reim Monthly Health Prem HEALTH PREM	283.25
	DELZER, HARLAN D \$	283.25
ACH	OAKDEN, SCOTT A Reim Monthly Health Prem HEALTH PREM	603.64
	OAKDEN, SCOTT A \$	603.64
ACH	HEIN, DAVID J Reim Monthly Health Prem HEALTH PREM	56.94
	HEIN, DAVID J \$	56.94
ACH	VALENCIA, CHRISTINA Reim Monthly Health Prem HEALTH PREM	226.32
	VALENCIA, CHRISTINA \$	226.32
ACH	FRESQUEZ, ADRIAN Reim Monthly Health Prem HEALTH PREM	377.32
	FRESQUEZ, ADRIAN \$	377.32
ACH	SARMIENTO, JESSICA Reim Monthly Health Prem HEALTH PREM	226.32
	SARMIENTO, JESSICA \$	226.32

Check	Payee / Description	Amount
ACH	VANBREUKELEN, ALBERT Reim Monthly Health Prem	HEALTH PREM 151.00
	VANBREUKELEN, ALBERT	\$ 151.00
ACH	O'BRIEN, MICHELLE Reim Monthly Health Prem	HEALTH PREM 227.11
	O'BRIEN, MICHELLE	\$ 227.11
ACH	AVILA, GLORIA Reim Monthly Health Prem	HEALTH PREM 226.32
	AVILA, GLORIA	\$ 226.32
ACH	MALKANI, SURESH Reim Monthly Health Prem	HEALTH PREM 377.32
	MALKANI, SURESH	\$ 377.32
ACH	JONES, ALLAN D Reim Monthly Health Prem	HEALTH PREM 226.32
	JONES, ALLAN D	\$ 226.32
ACH	NORIEGA, MANUAL Reim Monthly Health Prem	HEALTH PREM 226.32
	NORIEGA, MANUAL	\$ 226.32
ACH	KLING, WANDA Reim Monthly Health Prem	HEALTH PREM 377.32
	KLING, WANDA	\$ 377.32
ACH	MEDEIROS, SHAWN Reim Monthly Health Prem	HEALTH PREM 830.03
	MEDEIROS, SHAWN	\$ 830.03
ACH	WITTE, ANGELA Reim Monthly Health Prem	HEALTH PREM 141.63
	WITTE, ANGELA	\$ 141.63
ACH	MORGAN-PERALES, LISA Reim Monthly Health Prem	HEALTH PREM 226.32
	MORGAN-PERALES, LISA	\$ 226.32
ACH	DELGADO-ORAMAS III, JOSE M Reim Monthly Health Prem	HEALTH PREM 830.03
	DELGADO-ORAMAS III, JOSE M	\$ 830.03
ACH	GLAZIER, JONATHAN Reim Monthly Health Prem	HEALTH PREM 151.00
	GLAZIER, JONATHAN	\$ 151.00

Report: ZFIR TREASURER Inland Empire Utilities Agency
For 02/01/2023 ~ 02/28/2023 Treasurer Report

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Date 03/22/2023

Check	Payee / Description
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Amount

Grand Total Payment Amount: \$ 19,541,642.05

Attachment 2D

Vendor Wires
(excludes Payroll)

Check	Payee / Description	Amount
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Wire	PUBLIC EMPLOYEES RETIREMENT SY		
	P/R 2 1/27/23 PERS	HR 0111300	219,228.50
	P/R 2 1/27 PERS Adj	P/R 2 1/27 AD	3,476.77
			- - - - -
	PUBLIC EMPLOYEES RETIREMENT SY\$		222,705.27

Wire	PUBLIC EMPLOYEES' RETIREMENT S		
	2/23 Health Ins-Retirees, Employees	17058701 2/23	325,766.30
	2/23 Health Ins-Board	17058711 2/23	7,927.35
			- - - - -
	PUBLIC EMPLOYEES' RETIREMENT S\$		333,693.65

Wire	STATE DISBURSEMENT UNIT		
	P/R 03 2/10/23	HR 0111600	2,237.18
			- - - - -
	STATE DISBURSEMENT UNIT	\$	2,237.18

Wire	STATE DISBURSEMENT UNIT		
	P/R 04 2/24/23	HR 0111700	2,237.18
			- - - - -
	STATE DISBURSEMENT UNIT	\$	2,237.18

Wire	EMPLOYMENT DEVELOPMENT DEPARTM		
	P/R 03 02/10/23 Taxes	HR 0111600	70,565.80
	P/R 03 02/10/23 Taxes	HR 0111600	13,509.36
			- - - - -
	EMPLOYMENT DEVELOPMENT DEPARTM\$		84,075.16

Wire	EMPLOYMENT DEVELOPMENT DEPARTM		
	P/R Off-Cycle 2/10/23 Taxes	HR 0111500	339.12
	P/R Off-Cycle 2/10/23 Taxes	HR 0111500	177.21
			- - - - -
	EMPLOYMENT DEVELOPMENT DEPARTM\$		516.33

Wire	EMPLOYMENT DEVELOPMENT DEPARTM		
	P/R DIR 02 2/10/23 Taxes	HR 0111400	380.39
			- - - - -
	EMPLOYMENT DEVELOPMENT DEPARTM\$		380.39

Wire	EMPLOYMENT DEVELOPMENT DEPARTM		
	P/R 04 02/24/23 Taxes	HR 0111700	68,141.04
	P/R 04 02/24/23 Taxes	HR 0111700	13,289.77
			- - - - -
	EMPLOYMENT DEVELOPMENT DEPARTM\$		81,430.81

Wire	INTERNAL REVENUE SERVICE		
	P/R 03 2/10/23 Taxes	HR 0111600	401,439.20
			- - - - -
	INTERNAL REVENUE SERVICE	\$	401,439.20

Wire	INTERNAL REVENUE SERVICE		
	P/R 102 2/10/23 Off-Cycle -Taxes	HR 0111500	3,800.39
			- - - - -
	INTERNAL REVENUE SERVICE	\$	3,800.39

Wire	INTERNAL REVENUE SERVICE		
	P/R DIR 02 2/10/23 Taxes	HR 0111400	2,420.50
			- - - - -

Check	Payee / Description		Amount
	INTERNAL REVENUE SERVICE	\$	2,420.50
Wire	INTERNAL REVENUE SERVICE		
	P/R 04 2/24/23 Taxes	HR 0111700	391,054.31
			- - - - -
	INTERNAL REVENUE SERVICE	\$	391,054.31
Wire	METROPOLITAN WATER DISTRICT		
	Dec 2022 Water Purchase	10992	1,562,538.00
			- - - - -
	METROPOLITAN WATER DISTRICT	\$	1,562,538.00
Wire	PUBLIC EMPLOYEES RETIREMENT SY		
	P/R 3 2/10 Adj	P/R 3 2/10 AD	287.99-
	P/R 03 2/10/23 PERS	HR 0111600	220,845.51
			- - - - -
	PUBLIC EMPLOYEES RETIREMENT SY\$		220,557.52

Grand Total Payment Amount: \$ 3,309,085.89

Attachment 2E

Payroll-Net Pay-Directors

INLAND EMPIRE UTILITIES AGENCY

Ratification of Board of Directors

Payroll for February 10 ,2023
Presented at Board Meeting on April 19, 2023

DIRECTOR NAME	GROSS PAYROLL	NET PAYROLL
Jasmin Hall	\$2,363.57	\$1,293.69
Marco A. Tule	\$3,645.58	\$1,377.05
Michael Camacho	\$5,362.06	\$1,695.10
Steven J. Elie	\$5,362.06	\$1,681.55
Paul Hofer	\$0.00	\$0.00
TOTALS	\$16,733.27	\$6,047.39

	Count	Amount
TOTAL EFTS PROCESSED	4	\$6,047.39
TOTAL CHECKS PROCESSED	0	\$0.00
CHECK NUMBERS USED	N/A	

DIRECTOR PAYSHEET
IEUA/MWD
SAWPA (alternate)
1 of 2

MICHAEL CAMACHO
EMPLOYEE NO.: 1140
ACCOUNT NO.: 10200-120100-100000-501010

JANUARY 2023

DATE	TYPE OF MEETING	ATTENDANCE	TOTAL COMPENSATION
1/3/2023	IEUA- Meeting w/MWD Chair Ortega and staff	Yes	\$260.00
1/4/2023	IEUA – IEUA Board Workshop/Meeting In-Person	Yes	\$260.00
1/4/2023	IEUA - Meeting w/IEUA staff re MWD matters	Yes (staff)	\$0.00
1/4/2023	MWD – Vice Chair Board Script Review via Zoom	Yes (same day)	\$0.00
1/5/2023	IEUA - Joint Inland and Orange County Caucus Meeting Conference Call	Yes	\$260.00
1/9/2023	MWD - Committee Meetings via Zoom	Yes	\$260.00
1/10/2023	MWD - Committee Meetings and Board Meeting via Zoom	Yes	\$260.00
1/10/2023	MWD - Metropolitan Chair of the Board Installation	Yes (same day)	\$0.00
1/11/2023	IEUA – IEUA Community & Legislative Affairs Committee Meeting and Engineering, Operations, & Water Resources Committee Meeting via MS Teams	Yes	\$260.00
1/17/2023	MWD - Board Meeting and Board Workshop via Zoom	Yes	\$260.00
1/18/2023	IEUA – CBRFA Commission Meeting via MS Teams	Yes (same day)	\$0.00
1/18/2023	IEUA – IEUA Board Meeting via MS Teams	Yes	\$260.00
1/18/2023	IEUA – Meeting w/Frank Ury of Rancho Santa Margarita Water District	Yes (same day)	\$0.00
1/19/2023	IEUA- MWD Chair Ortega Welcome Reception and Update on California’s Water Supply	Yes	\$260.00
1/24/2023	MWD - Committee Meetings and Board Meeting via Zoom	Yes	\$260.00
1/25/2023	MWD- Reception to Honor MWD Chair Ortega in San Diego	Yes (10 mtg max)	\$0.00
1/26/2023	IEUA - CASA Conference	Yes (10 mtg max)	\$0.00

DIRECTOR PAYSHEET
IEUA/MWD
SAWPA (alternate)
2 of 2

1/27/2023	IEUA - CASA Conference	Yes (10 mtg max)	\$0.00
1/27/2023	MWD - Sacramento Legislative Planning Meeting via Zoom	Yes (same day)	\$0.00
1/27/2023	MWD-Discussion w/MWD Retreat Facilitators and Chair Ortega via Zoom	Yes (same day)	\$0.00
1/31/2023	MWD-Meeting/MWD staff re MWD Modeling for Potential Future Water Projects via Zoom	Yes (same day)	\$0.00

Director's Signature



Michael Camacho, Director



Approved by: Shivaji Deshmukh

TOTAL REIMBURSEMENT	\$2,600.00
TOTAL MEETINGS ATTENDED	21
TOTAL MEETINGS PAID	10

NOTE:

IEUA/MWD/IERCA

Up to 10 days of service per month per Ordinance No. 107, including MWD meetings at \$260.00 (eff. 07/01/19). IEUA pays both primary and alternate for attendance.

SAWPA

Up to 10 days of service per month per Ordinance No. 107 (i.e., \$20.00 – difference between SAWPA (\$240.00 (eff. 2/2022) and Agency meetings \$260.00 (eff. 7/01/19), including MWD meetings. SAWPA pays both primary and alternate for attendance, including mileage.

**DIRECTOR PAYSHEET
IEUA/CBWM/CBWB
CDA/Regional Policy Cte (alternate)
1 of 2**

STEVEN J. ELIE
EMPLOYEE NO.: 1175
ACCOUNT NO.: 10200-120100-100000-501010

JANUARY 2023

DATE	TYPE OF MEETING	ATTENDANCE	TOTAL COMPENSATION
1/10/2023	IEUA - WaterNow Alliance Monthly Conference Call via Zoom	Yes	\$260.00
1/11/2023	IEUA - IEUA Community & Legislative Affairs Committee Meeting via MS Teams	Yes	\$260.00
1/13/2023	IEUA - SCWC Executive Committee Meeting via Zoom	Yes	\$260.00
1/17/2023	IEUA - Meeting w/Paul Hernandez of WELL, GM Shivaji Deshmukh & President Tule	Yes	\$260.00
1/16/2023	IEUA - Meeting w/IEUA General Counsel Jean Cihigoyenetché, GM Shivaji Deshmukh & President Tule	Yes	\$260.00
1/18/2023	IEUA – CBRFA Commission Meeting In-Person	Yes (same day)	\$0.00
1/18/2023	IEUA – IEUA Board Meeting In-Person	Yes	\$260.00
1/19/2023	IEUA – MWD Chair Ortega Welcome Reception and Update on California’s Water Supply In-Person	Yes	\$260.00
1/23/2023	IEUA - NWRI Breakfast in Costa Mesa	Yes	\$260.00
1/25/2023	IEUA – CBP Ad Hoc Meeting in Fontana	Yes	\$260.00
1/26/2023	CBWM – CBWM Board Meeting In-Person	Yes (decline payment)	\$0.00
1/27/2023	CBWM – SCWC Quarterly Board Meeting In-Person	Yes	\$260.00

DIRECTOR PAYSHEET
IEUA/CBWM/CBWB
CDA/Regional Policy Cte (alternate)
2 of 2

1/27/2023	CBWM – SCWC Quarterly Luncheon In-Person	Yes (same day)	\$0.00
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TOTAL REIMBURSEMENT \$2,600.00

TOTAL MEETINGS ATTENDED 13

TOTAL MEETINGS PAID 10

Director's Signature



Steven J. Elie, Vice President



Approved by: Shivaji Deshmukh

NOTE:

IEUA

Up to 10 days of service per month per Ordinance No. 107, including MWD meetings at \$260.00 (eff. 07/01/19). IEUA pays both primary and alternate for attendance.

CBWM

Up to 10 days of service per month per Ordinance No. 107, including MWD meetings at \$260.00 (eff. 7/01/19). IEUA pays both primary and alternate for attendance. (i.e., \$135.00 - difference between Watermaster \$125.00 and Agency meetings \$260.00 (eff. 7/01/19). Chino Basin Watermaster does not compensate an alternate Director unless the alternate Director is attending on behalf of an absent primary Director. In accordance to Ordinance No. 98, Section 1, (i) Attendance at any meeting provided for under Sections 1.b,c,e, and f, shall also include payment to both the primary representative and the alternate representative to said body if they both attend said meeting. Record full amount on timesheet for attendance by alternates.

CDA

Up to 10 days of service per month per Ordinance No. 107, (i.e., \$120.00 - difference between CDA (\$150 and Agency meetings \$260.00 (eff. 7/01/19), including MWD meetings. CDA pays directly to IEUA. Record full amount on timesheet. CDA pays both primary and alternate for attendance.

CBWB

Up to 10 days of service per month per Ordinance No. 107 (i.e., \$160.00 - difference between CBWB (\$100.00 and Agency meetings \$260.00 (eff. 7/01/19)), including MWD meetings. CBWB pays directly to IEUA. Record full amount on timesheet.

Regional Policy Committee

Up to 10 days of service per month per Ordinance No. 107, including MWD meetings at \$260.00 (eff. 07/01/19.) IEUA pays Regional Policy Committee members (total amount of \$260.00, should reflect on timesheet).

***Decline IEUA portion of CBWM**

IEUA DIRECTOR PAYSHEET**IEUA\IERCA****CBWB (alternate)****1 of 2**

JASMIN A. HALL

EMPLOYEE NO.: 1256

ACCOUNT NO.: 10200-120100-100000-501010

JANUARY 2023

DATE	TYPE OF MEETING	ATTENDANCE	TOTAL COMPENSATION
1/4/2023	IEUA - IEUA Board Workshop/Meeting via MS Teams	Yes	\$260.00
1/4/2023	IEUA - Bank of Marin CAAWEF Meeting via Zoom	Yes (same day)	\$0.00
1/6/2023	IEUA - Strategic Planning Meeting Format and Agenda via Zoom	Yes	\$260.00
1/9/2023	IEUA - SCWC - Legislative Task Force Meeting	Yes	\$260.00
1/10/2023	IEUA - CSDA Live Web Event: Prevailing Wage Update: Jan. 10	Yes	\$260.00
1/11/2023	IEUA - IEUA Finance & Administration Committee Meeting via MS Teams	Yes	\$260.00
1/31/2023	IEUA - WEEA Leadership Roundtable #13	Yes	\$260.00

TOTAL REIMBURSEMENT \$1,560.00**TOTAL MEETINGS ATTENDED** 7**TOTAL MEETINGS PAID** 6

Director's Signature



Jasmin A. Hall, Director



Approved by: Shivaji Deshmukh, General Manager

NOTE:

IEUA/IERCA

Up to 10 days of service per month per Ordinance No. 107, including MWD meetings at \$260.00 (eff. 07/01/19). IEUA pays both primary and alternate for attendance.

CBWB

IEUA DIRECTOR PAYSHEET

IEUA\IERCA

CBWB (alternate)

2 of 2

Up to 10 days of service per month per Ordinance No. 107 (i.e., \$160.00 - difference between CBWB (\$100.00 and Agency meetings \$260.00 (eff. 7/01/19)), including MWD meetings. CBWB pays directly to IEUA. Record full amount on timesheet.

DIRECTOR PAYSHEET**IEUA/IERCA****1 of 1**

PAUL HOFER

EMPLOYEE NO.: 1349

ACCOUNT NO.: 10200-120100-100000-501010

JANUARY 2023

DATE	TYPE OF MEETING	ATTENDANCE	TOTAL COMPENSATION
1/4/2023	IEUA - IEUA Board Workshop/Meeting via MS Teams	Yes	\$0.00
1/11/2023	IEUA - IEUA Engineering, Operations & Water Resources Committee and Finance & Administration Committee Meetings via MS Teams	Yes	\$0.00
1/18/2023	IEUA - CBRFA Commission Meeting via MS Teams	Yes	\$0.00
1/18/2023	IEUA - IEUA Board Meeting via MS Teams	Yes (same day)	\$0.00

TOTAL REIMBURSEMENT	\$0.00
TOTAL MEETINGS ATTENDED	4
TOTAL MEETINGS PAID	0

NOTE:

IEUA/IERCA

Up to 10 days of service per month per Ordinance No. 107, including MWD meetings at \$260.00 (eff. 07/01/19). IEUA pays both primary and alternate for attendance.

Director Hofer has waived all stipend payments.

Director's Signature



Paul Hofer, Director



Approved by:

DIRECTOR PAYSHEET
IEUA/CDA/SAWPA/Regional Policy Cte
IERCA/CBWM (alternate)
1 of 2

MARCO TULE
 EMPLOYEE NO.: 1520
 ACCOUNT NO.: 10200-120100-100000-501010

JANUARY 2023

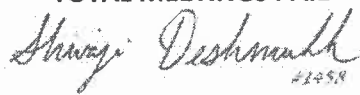
DATE	TYPE OF MEETING	ATTENDANCE	TOTAL COMPENSATION
1/5/2023	IEUA - Chino Basin Desalter Authority Board Meeting via Zoom	Yes	\$260.00
1/16/2023	IEUA - Meeting w/Vice President Elie, General Counsel Jean Cihigoyenette, & GM Deshmukh	Yes	\$260.00
1/17/2023	IEUA - Meeting w/WELL Executive Director Paul C. Hernandez, IEUA GM Deshmukh & Vice President Elie	Yes	\$260.00
1/17/2023	SAWPA - SAWPA Commission Meeting via Zoom	Yes (same day)	\$0.00
1/18/2023	IEUA- CBRFA Commission Meeting In-Person	Yes (same day)	\$0.00
1/18/2023	IEUA - MWD 101 with IEUA/Staff	Yes (same day)	\$0.00
1/18/2023	IEUA- IEUA Board Meeting In-Person	Yes	\$260.00
1/19/2023	IEUA - Chino Basin Water Conservation District Ribbon Cutting for Montclair #2 Spillway In-Person	Yes	\$260.00
1/19/2023	IEUA - MWD Chair Ortega Welcome Reception and Update on California's Water Supply In-Person	Yes (same day)	\$0.00
1/25/2023	IEUA – CBP Ad Hoc Meeting In-Person	Yes	\$260.00
1/25/2023	IEUA – Swearing in Ceremony for San Bernardino Mayor Helen Tran In-Person	Yes (same day)	\$0.00
1/30/2023	IEUA – Meeting w/DGM Daisy and AGM Day re Agency matters via Teams	Yes (staff)	\$0.00

TOTAL REIMBURSEMENT \$1,560.00
TOTAL MEETINGS ATTENDED 12
TOTAL MEETINGS PAID 6

Director's Signature



Marco Tule, President



Approved by:
 Shivaji Deshmukh, General Manager

DIRECTOR PAYSHEET
IEUA/CDA/SAWPA/Regional Policy Cte
IERCA/CBWM (alternate)
2 of 2

NOTE:

IEUA/IERCA

Up to 10 days of service per month per Ordinance No. 107, including MWD meetings at \$260.00 (eff. 07/01/19). IEUA pays both primary and alternate for attendance.

Regional Policy Committee

Up to 10 days of service per month per Ordinance No. 107, including MWD meetings at \$260.00 (eff. 07/01/19.) IEUA pays Regional Policy Committee members (total amount of \$260.00, should reflect on timesheet).

CDA

Up to 10 days of service per month per Ordinance No. 107, (i.e., \$120.00 - difference between CDA (\$150 and Agency meetings \$260.00 (eff. 7/01/19), including MWD meetings. CDA pays directly to IEUA. Record full amount on timesheet. CDA pays both primary and alternate for attendance

SAWPA

Up to 10 days of service per month per Ordinance No. 107 (i.e., \$20.00 – difference between SAWPA (\$240.00 (eff. 2/2022) and Agency meetings \$260.00 (eff. 7/01/19), including MWD meetings. SAWPA pays both primary and alternate for attendance, including mileage.

CBWM

Up to 10

days of service per month per Ordinance No. 107, including MWD meetings at \$260.00 (eff. 7/01/19). IEUA pays both primary and alternate for attendance. (i.e., \$135.00 - difference between Watermaster \$125.00 and Agency meetings \$260.00 (eff. 7/01/19). Chino Basin Watermaster does not compensate an alternate Director unless the alternate Director is attending on behalf of an absent primary Director. In accordance to Ordinance No. 107, Section 1, (i) Attendance at any meeting provided for under Sections 1.b,c,e, and f, shall also include payment to both the primary representative and the alternate representative to said body if they both attend said meeting. Record full amount on timesheet for attendance by alternates.

Attachment 2F

Payroll-Net Pay-Employees

Non-Board Members	PP 3 Checks	PP 3 EFTs	PP 4 Checks	PP 4 EFTs	February
NET PAY TO EE	\$0.00	\$939,723.46	\$0.00	\$930,376.22	\$1,870,099.68

INLAND EMPIRE UTILITIES AGENCY

Payroll for February 10, 2023

Presented at Board Meeting on April 19, 2023

GROSS PAYROLL COSTS			\$1,672,376.92
DEDUCTIONS			(\$732,653.46)
NET PAYROLL			939,723.46
NET PAYROLL BREAKDOWN	CHECKS	EFT	TOTAL
CHECKS USED			
TRANSACTION PROCESSED	0	414	414
AMOUNT	\$0.00	\$939,723.46	<u>\$939,723.46</u>

INLAND EMPIRE UTILITIES AGENCY

Payroll for February 24, 2023

Presented at Board Meeting on April 19, 2023

GROSS PAYROLL COSTS			\$1,647,760.85
DEDUCTIONS			(\$717,384.63)
NET PAYROLL			930,376.22
NET PAYROLL BREAKDOWN	CHECKS	EFT	TOTAL
CHECKS USED			
TRANSACTION PROCESSED	0	412	412
AMOUNT	\$0.00	\$930,376.22	<u>\$930,376.22</u>



Report on General Disbursements

Deborah Berry
Controller
April 2023

Staff's Recommendation

- Approve the total disbursements for the month of February 2023 in the amount of \$25,626,941.76.

The Report on General Disbursements is consistent with ***IEUA's Business Goal under Fiscal Responsibility***, specifically safeguarding the Agency's fiscal health to effectively support short-term and long-term needs, while providing the best value for our customers.

**ACTION
ITEM
2A**

Date: April 19, 2023

To: The Honorable Board of Directors

Committee: Finance & Administration

ADD
From: Shivaji Deshmukh, General Manager

04/12/23

Staff Contact: Kristine Day, Assistant General Manager

Subject: Adoption of Resolution No. 2023-4-1, Declaring the Agency's Intent to Adopt the FYs 2023/24 and 2024/25 Budgets for All Agency Programs

Executive Summary:

Pursuant to the Regional Sewage Service Ordinance No. 111, the Agency's Board of Directors is required to adopt a resolution of intent to adopt the annual budgets for its Regional Wastewater Program, which is comprised of the Regional Wastewater Operations and Maintenance Fund, and the Regional Wastewater Capital Improvement Fund, and to establish a time and place for a public hearing to receive public comments. Copies of the Resolution will be distributed to the contracting member agencies in accordance with the Regional Sewage Service Ordinance.

Staff recommends that the Board of Directors' meeting of June 21, 2023 be established as a public hearing date for the Agency's FYs 2023/24 and 2024/25 proposed budgets for the Regional Wastewater programs, as well as the FYs 2023/24 and 2024/25 Proposed Budgets and rates for the Non-Reclaimable Wastewater, Recycled Water, and Water Resources Programs.

Staff's Recommendation:

1. Adopt Resolution No. 2023-4-1, declaring its intent to adopt the FYs 2023/24 and 2024/25 budgets for the Agency's Regional Wastewater, Recycled Water, Non-Reclaimable Wastewater, and Water Resources Programs and fixing time and place of hearing thereon for Fiscal Year 2023/24; and
2. Set a hearing date, and direct staff to distribute the Resolution to the appropriate agencies in compliance with the Regional Sewage Service Ordinance No. 111.

Budget Impact *Budgeted (Y/N):* N *Amendment (Y/N):* N *Amount for Requested Approval:*

Account/Project Name:

Fiscal Impact (explain if not budgeted):

Prior Board Action:

On April 21, 2021, the Board adopted Resolution No. 2021-4-4, declaring its intent to adopt FYs 2021/22 and 2022/23 Budgets for all Agency programs, and set a hearing date of June 16, 2021.

Environmental Determination:

Not Applicable

Business Goal:

The presentation of the resolution for the Intent to Adopt the Budget is consistent with the Agency's business goal of Fiscal Responsibility in relation to budget planning, and to Business Practices in relation to regional and community relations by providing notification of the pending budget approval.

Attachments:

Attachment 1 - Resolution No. 2023-4-1

RESOLUTION NO. 2023-4-1

RESOLUTION OF THE BOARD OF DIRECTORS OF INLAND EMPIRE UTILITIES AGENCY*, SAN BERNARDINO COUNTY, CALIFORNIA, DECLARING ITS INTENT TO ADOPT BUDGETS FOR THE REGIONAL SEWAGE, RECYCLED WATER, NON-RECLAIMABLE WASTEWATER, AND WATER RESOURCES PROGRAMS AND FIXING TIME AND PLACE OF HEARING THEREON

WHEREAS, pursuant to the provisions of the Regional Sewage Service Ordinance No. 111, this Board of Directors shall adopt its resolution of intent to adopt budgets for its Regional Sewage Program and fix a time and place of hearing thereon.

WHEREAS, this Board of Directors shall also adopt its resolution to hold a public hearing to receive public comments on the proposed Fiscal Years 2023/24 and 2024/25 budget for the Recycled Water, Non-Reclaimable Wastewater, and Water Resources Programs.

NOW THEREFORE, the Board of Directors of the Inland Empire Utilities Agency* does hereby RESOLVE, DETERMINE, AND ORDER as follows:

Section 1: That the Board of Directors hereby declares its intent to adopt Regional Sewage and said proposed budgets for Fiscal Years 2023/24 and 2024/25,

Section 2: That the Board of Directors hereby fixes a time and place for hearing on said proposed budgets as follows:

Date	Time	Place
<u>June 21, 2023</u>	<u>10:00 a.m.</u>	Office of the Agency 6075 Kimball Ave. Chino, CA 91708

Section 3: That the Secretary is hereby authorized and directed to distribute copies of this resolution. The draft program budget of the Regional Sewage, Recycled Water, Non-Reclaimable Wastewater, and Water Resources will be distributed following review by the Board of Directors.

Section 4: Upon adoption of this resolution, Resolution No. 2021-4-4 is hereby rescinded in its entirety.

ADOPTED this 19th day of April 2023.

Marco Tule
President of the Inland Empire
Utilities Agency* and of the Board
of Directors thereof

ATTEST:

Jasmin A. Hall
Secretary/Treasurer of the Inland
Empire Utilities Agency* and of the
Board of Directors thereof

(SEAL)

* A Municipal Water District

STATE OF CALIFORNIA)
COUNTY OF)SS
SAN BERNARDINO)

I, Jasmin A. Hall, Secretary/Treasurer of the Inland Empire Utilities Agency*,
DO HEREBY CERTIFY that the foregoing Resolution being No. 2023-4-1 was adopted at
a regular Board Meeting on April 19, 2023 of said Agency by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Jasmin A. Hall
Secretary/Treasurer of the Inland
Empire Utilities Agency* and of the
Board of Directors thereof

(SEAL)

* A MUNICIPAL WATER DISTRICT

**ACTION
ITEM
2B**

Date: April 19, 2023

To: The Honorable Board of Directors

Committee: Finance & Administration

SD
From: Shivaji Deshmukh, General Manager

04/12/23

Staff Contact: Kristine Day, Assistant General Manager

Subject: Adoption of Resolutions 2023-4-3 to 2023-4-5 establishing (FYs) 2023/24 and 2024/25 for the Regional Wastewater rates and fees and Extra-Territorial Sewer Service Charge

Executive Summary:

On March 1, 2023, a review of the Cost-of-Service update and Proposed Rates and Fees for FYs 2023/24 and 2024/25 for the Regional Wastewater programs were presented as a workshop item at the IEUA Board of Directors meeting.

On March 30, 2023 and April 6, 2023, the proposed rates were presented to Regional Technical and Policy Committees (Regional Committees) for recommendation to the IEUA Board of Directors (Board). The rates and fees are presented before the final budget to support Sewage Customer Agencies (SCA) compliance with their Proposition 218 process.

The proposed rates and fees for Sewer Service and Wastewater Connections represent an adjustment of seven percent and six percent for FY 2023/24 and FY 2024/25, respectively, supporting the increased costs associated to the Regional Wastewater Capital and Operations & Maintenance funds. The proposed Extra-Territorial Service Charge applies only to FY 2023/24. If adopted, the rates and fees would become effective on July 1, 2023 and July 1, 2024, respectively.

Staff's Recommendation:

Adoption of Resolution Numbers:

2023-4-3 Reimbursement Payment per EDU (Wastewater Connection Fee) for FY 2023/24 and FY 2024/25.

2023-4-4 Extra-Territorial Sewer Service Charges for FY 2023/24.

2023-4-5 Establishing Service Rates for Improvement District C (Monthly Sewer Rate) for FY 2023/24 and FY 2024/25.

Budget Impact *Budgeted (Y/N):* N *Amendment (Y/N):* N *Amount for Requested Approval:*

Account/Project Name:

Fiscal Impact (explain if not budgeted):

Revenues from these rates will support the costs in the Regional Wastewater Capital and Operations & Maintenance funds.

Prior Board Action:

On May 18, 2022 the Board adopted the Regional Rate Resolution Numbers as follows:
2022-5-2 Establishing the Reimbursement Payment for Fiscal Year 2022-23
2022-5-3 Revising the established Service Rates for Improvement District C for FY 2022-23
2022-5-4 Extra Territorial Sewer Service Charge

Environmental Determination:

Not Applicable

Business Goal:

The adoption of the proposed connection fees and service rates is consistent with the IEUA Business Goals of Fiscal Responsibility, Water Reliability, Wastewater Management, Environmental Stewardship, and Business Practices.

Attachments:

Attachment 1 - Background
Attachment 2 - PowerPoint
Attachment 3 - 2023-4-3 Reimbursement Payment per EDU (Wastewater Connection Fee) for FY 2023/24 and FY 2024/25.
Attachment 4 - 2023-4-4 Extra-Territorial Sewer Service Charges for FY 2023/24.
Attachment 5 - 2023-4-5 Establishing Service Rates for Improvement District C (Monthly Sewer Rate) for FY 2023/24 and FY 2024/25.

Background

Subject: Fiscal Years (FYs) 2023/24 and 2024/25 Proposed Rates and Fees for the Regional Wastewater Programs

At the March 1, 2023 board workshop, the IEUA Board of Directors had an opportunity to review the Proposed Rates and Fees for FYs 2023/24 and 2024/25 for the Regional Wastewater programs.

On March 30, 2023, and April 6, 2023, the proposed rates were presented to the Regional Technical and Policy Committees (Regional Committees) for recommendation to the IEUA Board of Directors (Board) to approve the proposed Rates and Fees for FY's 2023/24 and 2024/25 for the Agency's Regional Wastewater Capital Improvement (RC) fund and Regional Wastewater Operations and Maintenance (RO) funds.

The proposed rates have also been shared with the Finance Directors for the Sewage Collection Agencies (SCAs), as well as with Business Industry Association (BIA) Baldy View Chapter. The rates and fees are presented before the final budget to support SCAs compliance with their Proposition 218 process.

The proposed Regional Wastewater rates and fees are based on a preliminary biennial budget for Fiscal Years (FYs) 2023/24 - 2024/25 and the Ten-Year Forecast (TYF) for FYs 2023/24 – 2032/33.

Staff is recommending two-year rates for the Regional Wastewater Program to allow for the completion of the flow and load sample study with expected completion in early 2024. This study will allow for the update of the assumptions that define an EDU and evaluate both monthly EDU rates and wastewater connection fees that will generate the next comprehensive cost of service study for the Regional Wastewater rates and fees effective in FY 2025/26 and forward.

The proposed rates for FYs 2023/24 and 2024/25 represent an increase of seven percent and six percent respectively to support the costs in the Regional Wastewater Capital and Operations & Maintenance funds. The table below summarize the proposed rates and the effective dates.

Proposed Regional Wastewater Connection Fee and EDU Volumetric Rates

Program	Rate Description	FY 2022/23 Current	FY 2023/24 Proposed	FY 2024/25 Proposed
Effective Date		07/01/2022	07/01/2023	07/01/2024
Regional Wastewater Capital	Wastewater Connection Fee	\$7,600	\$8,132	\$8,620
Regional Wastewater Operations & Maintenance	Monthly EDU	\$21.86	\$23.39	\$24.79
Regional Wastewater Capital	Extra-Territorial Service Charge	\$18.85	\$20.47	N/A

Regional Wastewater Program Rates

The Regional Wastewater Program is comprised of the Regional Wastewater Capital Improvement (RC) fund and the Regional Wastewater Operations & Maintenance (RO) fund. The RC fund records the capital, debt, and administration activities related to the acquisition, construction, expansion, improvement, and financing of the Agency's regional water recycling plants, large sewer interceptors, energy generation, and solids handling facilities. Key revenue and funding sources for the RC fund include the EDU connection fees, property taxes (65 percent allocation of total tax receipts), grant and loan proceeds.

The key revenue and funding sources for the RO fund includes EDU Monthly charges, property taxes, and reimbursement from the Inland Empire Regional Composting Authority (IERCA) for labor and operating costs. Major expenses include operating costs for the collection, treatment, and disposal of wastewater, maintenance, and capital replacement and rehabilitation (R&R) costs of regional facilities and infrastructure, organic management activities, including the Agency's fifty percent share of the IERCA composter, and debt service costs.

EDU Connection Fee

EDU connection fee is a one-time charge imposed on new or upsized meters or connections to compensate for the cost of providing system capacity. This source of revenue supports capacity expansion and improvement of the regional wastewater system to meet future growth, and it is recorded under the Regional Wastewater Capital Fund.

If adopted, the Wastewater Connection Fees would become effective on July 1, 2023, and July 1, 2024, respectively.

EDU Monthly Rate

The EDU rate is a monthly charge imposed on all regional wastewater system connections. This service charge supports operational, maintenance, and administrative costs related to the collection, treatment, and disposal of wastewater throughout the Agency's service area and unincorporated areas that receive service. The monthly EDU rate also covers the R&R cost of regional wastewater facilities and infrastructure, and debt service costs. It is recorded under the Regional Wastewater Operations Fund.

If adopted, the Sewer Monthly Rate would become effective on July 1, 2023, and July 1, 2024, respectively.

Extra-Territorial Sewer Service Charges

Extra-Territorial charges are the equivalent of property taxes for sewer services provided outside the Agency's Service Area, in addition to the monthly Regional Sewer Service Rate. The FY 2023/24 Extra-Territorial Monthly Sewer Service Rate is determined based on the Agency-wide assessed valuation for FY 2022/23 as reported by the San Bernardino County Auditors Property Tax Division and the estimated number of billable equivalent dwelling units (EDU) projected in the Agency's FY 2023/24 Regional Wastewater Operations and Maintenance fund budget. The FY 2023/24 monthly ET rate should be set at \$20.47 per month per EDU.

If adopted, the Extra-Territorial Sewer Service Charge would become effective on July 1, 2023.

Conclusion

The proposed FY 2023/24 and FY 2024/25 Regional Wastewater Connection Fee, monthly EDU rate, and FY 2023/24 Extra-Territorial Sewer Charges are consistent with the IEUA Business Goals of Fiscal Responsibility, Water Reliability, Wastewater Management, Environmental Stewardship, and Business Practices



Fiscal Years 2023/24 and 2024/25 Proposed Rates and Fees for the Regional Wastewater Programs

Javier Chagoyen-Lazaro,
Director of Finance
April 2023

Timeline



Proposed Fees and Rates

Fund	Wastewater Operations	Wastewater Capital	Wastewater Capital
Effective July, 1	Monthly Sewer (EDU)	Wastewater Connection Fee (EDU)	Extra-Territorial Sewer Service (EDU)
FY 2019/20	\$20.00	\$6,955	\$16.48
FY 2020/21	\$20.00	\$6,955	\$17.46
FY 2021/22	\$21.22	\$7,379	\$18.39
FY 2022/23	\$21.86	\$7,600	\$18.85
FY 2023/24	\$23.39	\$8,132	\$20.47
FY 2024/25	\$24.79	\$8,620	N/A

Recommendation

It is recommended that the Board of Directors adopt the following resolution numbers:

- 2023-4-3 Reimbursement Payment per EDU (Wastewater Connection Fee) for FY 2023/24 and FY 2024/25
- 2023-4-4 Extra-Territorial Sewer Service Charges for FY 2023/24
- 2023-4-5 Establishing Service Rates for Improvement District C (Monthly Sewer Rate) for FY 2023/24 and FY 2024/25

The adoption of the proposed connection fees and service rates is consistent with the IEUA Business Goals of Fiscal Responsibility, Water Reliability, Wastewater Management, Environmental Stewardship, and Business Practices.

**ACTION
ITEM
2C**

Date: April 19, 2023

To: The Honorable Board of Directors

Committee: Finance & Administration

ADD
From: Shivaji Deshmukh, General Manager

04/12/23

Staff Contact: Kristine Day, Assistant General Manager

Subject: Adoption of Resolution No. 2023-4-6 to Update the Agency's Investment Policy

Executive Summary:

The Agency's Investment Policy (Policy) mandates an annual review and Board approval of the Policy or whenever there are significant changes. The Fiscal Year 2022/23 Investment Policy was approved on April 20, 2022. The Agency's investment advisor, PFM Asset Management LLC (PFM), has reviewed the updated Fiscal Year 2023/24 Investment Policy and confirmed the policy is in compliance with the California Government Code (CGC) which governs the investment of public funds.

The Policy remains unchanged from the prior year. The Policy continues to emphasize the Agency's public funds management objectives of safety, liquidity, and return on investment, listed in order of priority and consistent with CGC.

Staff's Recommendation:

Adopt Resolution No. 2023-4-6, approving the update of the Agency's Investment Policy for Fiscal Year 2023/24.

Budget Impact *Budgeted (Y/N):* N *Amendment (Y/N):* N *Amount for Requested Approval:*

Account/Project Name:

Fiscal Impact (explain if not budgeted):

Prior Board Action:

On April 20, 2022, the Board of Directors adopted Resolution No. 2022-4-8, approving the Agency's Investment Policy for Fiscal Year 2022/23.

Environmental Determination:

Not Applicable

Business Goal:

The amendments to the investment policy are consistent with the Agency's Business Goal of Fiscal Responsibility in optimizing the Agency's investment of surplus funds in accordance with the Agency's Investment Policy.

Attachments:

Attachment 1 - Background
Attachment 2 - Resolution 2023-4-6
Attachment 3 - Agency FY 2023/24 Investment Policy
Attachment 4 - PowerPoint

Background

Subject: Adoption of Resolution 2023-4-6 to Update the Agency's Investment Policy

The FY 2023/24 Investment Policy (Policy) established procedures and guidelines by which surplus funds can be managed in a prudent and fiscally sound manner. The Policy encompasses those funds over which the Agency exercises fiscal control, stipulates allowable and unallowable investment alternatives, establishes parameters for selecting broker/dealers and financial institutions with which the Agency may do business and prioritizes the Agency's public funds management objectives of safety, liquidity, and yield. The Policy also mandates a review and approval by the Board to be done annually, or whenever there are significant changes. The Policy was last updated and approved in April 2022.

The Agency contracts with PFM Asset Management LLC (PFM) to provide investment advisory services and day to day management of the Agency's portfolio consistent with the Agency's Investment Policy Section 5. As the Agency's investment advisor, PFM reviewed the Agency's FY 2023/24 Investment Policy to ensure it remains compliant with the California Government Code (CGC) sections that governs the investment of public funds.

PFM had no recommended changes as there have been no changes to the relevant Government Code sections effective, January 1, 2023, that would require a change to IEUA's Policy.

The Agency's Policy continues to emphasize the primary objectives of the investment activities of safety, liquidity, and return on investments, listed in order of priority.

RESOLUTION NO. 2023-4-6

**RESOLUTION OF THE BOARD OF DIRECTORS OF INLAND
EMPIRE UTILITIES AGENCY*, SAN BERNARDINO
COUNTY, CALIFORNIA, APPROVING THE ANNUAL
UPDATE OF THE AGENCY'S* INVESTMENT POLICY**

WHEREAS, a "Statement of Investment Policy" is rendered to the Board of Directors on an annual basis or whenever there are recommended changes, whichever occurs first;

WHEREAS, the Secretary/Treasurer, the General Manager or Assistant General Manager of the Inland Empire Utilities Agency (Agency), in accordance with Government Code Section 53646.(a)(2), shall annually prepare and submit a Statement of Investment Policy and such policy, and any changes thereto, shall be considered by the legislative body at a public meeting; and

WHEREAS, the existing policy has been reviewed and revised in order to provide for operational flexibility without sacrificing internal controls or increasing financial risk to the Agency.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors that:

Section 1. The revisions, if any, to the Inland Empire Utilities Agency* Investment Policy dated April 2023 are to be adopted.

Section 2. This resolution shall take effect from and after its date of adoption.

Section 3. Upon adoption of this resolution, Resolution No. 2022-4-8 is hereby rescinded in its entirety.

ADOPTED this 19^h day of April 2023

ATTEST:

Marco Tule
President of the Inland Empire Utilities
Agency* and of the Board of Directors
thereof

Jasmin A. Hall
Secretary/ Treasurer of the Inland Empire
Utilities Agency* and of the Board of
Directors thereof

STATE OF CALIFORNIA)
)SS
COUNTY OF SAN BERNARDINO)

I, Jasmin A. Hall, Secretary/Treasurer of the Inland Empire Utilities Agency*,
DO HEREBY CERTIFY that the foregoing Resolution being No. 2023-4-6, was adopted at
a regular Board Meeting on April 19th, 2023, of said Agency by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Jasmin A. Hall
Secretary/Treasurer of the Inland Empire
Utilities Agency* and of the Board of
Directors thereof

(SEAL)

* a Municipal Water District



INVESTMENT POLICY

2023/2024

INLAND EMPIRE UTILITIES AGENCY

INVESTMENT POLICY

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INLAND EMPIRE UTILITIES AGENCY INVESTMENT POLICY

1.0 POLICY

WHEREAS; The Legislature of the State of California has declared that the deposit and investment of public funds by local officials and local agencies is an issue of statewide concern (California Government Code (CGC) § 53600.6 and 53630.1 (CGC §53600.6 and §53630.1);

WHEREAS; the legislative body of a local agency may invest surplus monies, not required for the immediate necessities of the local agency, in accordance with the provisions of CGC §5922 and CGC §53601 et seq.; and

WHEREAS; Assistant General Manager (AGM) or the General Manager (GM) of the Inland Empire Utilities Agency (IEUA) shall annually, or whenever there are recommended changes, whichever occurs first, prepare and submit a statement of investment policy and such policy, and any changes thereto, shall be considered by the legislative body at a public meeting (CGC §53646[a]).

NOW, THEREFORE, BE IT RESOLVED that the policy of IEUA is to invest funds in a manner which will provide: (i) the maximum security; (ii) the funds necessary to meet the daily cash flow demands of the IEUA; and (iii) the highest investment return while conforming to all statutes governing the investment of IEUA funds within the constraints of this Investment Policy.

2.0 SCOPE

This Investment Policy applies to all surplus monies of IEUA, as defined below.

Surplus Monies are defined, for the Investment Policy, as all funds of the IEUA except:


- Monies held in Deferred Compensation Accounts
- Monies held in Capital Capacity Reimbursement Accounts
- Bond funds pursuant to bond documents

Pooling of funds

Except for cash in certain restricted and special funds, IEUA will consolidate cash and reserve balances from all funds to maximize investments earnings and to increase efficiencies with regards to investment pricing, safekeeping and administration. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

3.0 PRUDENCE

The standard of prudence to be used by designated investment signatories shall be the "prudent investor" standard (CGC §53600.3) and shall be applied in the context of managing an overall portfolio. Investments shall be made with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of IEUA, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency.



Designated investment signatories, acting in accordance with written procedures, this Investment Policy, and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

4.0 OBJECTIVES

As specified in CGC §53600.5, when investing, reinvesting, purchasing, acquiring, exchanging, selling, and managing public funds; the primary objectives, in priority order, of the investment activities shall be:


- A. *Safety:*** Safety of principal is the foremost objective of the investment program. Investments made by IEUA shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, diversification is required to prevent any potential loss on any individual security or depository from exceeding the income generated from the remainder of the portfolio.
- B. *Liquidity:*** The investment portfolio will remain sufficiently liquid to enable IEUA to meet all operating requirements which might be reasonably anticipated.
- C. *Return on Investments:*** The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, considering the investment risk constraints and the cash flow characteristics of the portfolio. Return on investment is of secondary importance compared to the safety and liquidity objectives described above. The core of investments is limited to relatively low-risk securities in anticipation of earning a fair return relative to the risk being assumed.

5.0 DELEGATION OF AUTHORITY

Authority to manage the investment program is derived from CGC §53600, et seq. Management's responsibility for the investment program is hereby delegated for a one-year period by the Board of Directors, to the Assistant General Manager (AGM) or the General Manager (GM) who shall thereafter assume full responsibility for those transactions until the delegation of authority is revoked by the Board of Directors. Subject to review, the Board of Directors may renew the delegation of authority each year. The AGM or the GM shall establish written procedures for the operation of the investment program consistent with this Investment Policy. Procedures should include reference to safekeeping, wire transfer agreements, collateral/depository agreements and banking services contracts, as appropriate. Such procedures shall include explicit delegation of authority to persons/positions responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this Investment Policy and the procedures established by the AGM or the GM. The AGM or GM shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinates.

The AGM and/or GM may engage the services of one or more external investment advisors to assist in the management of the IEUA's investment portfolio in a manner consistent with this Investment Policy and the Agency's investment objectives and any written directions provided by the AGM or GM. Furthermore, the advisors may not take possession of IEUA's cash or securities. Such investment advisors must be registered under the Investment Advisers Act of 1940.

6.0 ETHICS AND CONFLICTS OF INTEREST



Officers and employees and financial advisors involved in the placement of investments shall refrain from personal business activity that could conflict with the proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

7.0 AUTHORIZED FINANCIAL INSTITUTIONS, BROKERS AND DEALERS

If IEUA plans to initiate investment transactions on its own behalf, excluding bank deposits and investments made directly with an issuer, the AGM or the GM shall maintain a list of approved and authorized financial institutions selected based on creditworthiness, financial strength, experience, and capitalization.

In selecting the *financial institutions* for the deposit or investment of IEUA funds, the AGM or the GM's consideration shall include the depository's latest equity/asset ratio data and continue to monitor the financial institutions' credit characteristics and financial history throughout the period during which IEUA funds are deposited or invested.

The minimum qualifications for Agency approved depository/financial institutions include: (i) that they must be at least three (3) years old; have total assets in excess of ten (\$10) billion dollars; a core capital/asset ratio of 5 percent or better; or (ii) have total assets in excess of five hundred million dollars (\$500,000,000); and a core capital/asset ratio of 6 percent or better.

For the services of *banks, savings banks, and savings and loan associations*, depository agreements shall be prepared by the AGM or the GM and authorized representatives of the respective financial institutions for consideration and execution by the Board of Directors.


If IEUA plans to initiate investment transactions on its own behalf, for *broker/dealer* services utilized to invest in government securities and other investments, the AGM or the GM is designated to select only brokers/dealers who are licensed and in good standing with the California Department of Securities (CDS), the Securities and Exchange Commission (SEC), the Financial Industry Regulatory Authority (FINRA), or other applicable self-regulatory organizations. A periodic review of authorized brokers/dealers is essential to serve the IEUA's investment needs.

If IEUA has contracted with an investment advisor to provide investment services, the investment advisor may use their own list of approved issuers, *brokers/dealers and financial institution* to conduct transaction on the IEUA's behalf.

8.0 AUTHORIZED AND SUITABLE INVESTMENTS

IEUA's investments are governed by Government Code. Within the investments permitted by the Government Code, IEUA seeks to further restrict eligible investments to the investments listed below. In the event an apparent discrepancy is found between this investment policy and the Government Code, the more restrictive parameters will take precedence. Percentage holding limits listed in this section apply at the date an investment is purchased. Credit ratings, as shown, specify the minimum credit rating category required at the point of purchase.

- A. United States Treasury notes, bonds, bills, or certificates of indebtedness, or those for which the full faith and credit of the United States are pledged for the payment of principal and interest.
- B. Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises.

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- C. State Municipal Securities – Registered treasury notes or bonds issued by any of the 50 United States, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled or operated by a state or by a department, board, agency, or authority of any of the 50 states. Securities eligible for investment under this paragraph shall be rated in a rating category of “A” or its equivalent or better by a Nationally Recognized Statistical Rating Organization (NRSRO). Short-term municipal securities eligible for investment shall be rated at or above the following credit agencies investment grade ratings; Sp-1 by Standard & Poor’s, F-1 by Fitch, and MIG-1 by Moody’s. These ratings for short term municipal securities signify the issuer’s strong capacity to pay principal and interest. Not more than 10 percent of IEUA’s funds shall be invested in state and local municipal securities.
- D. California Local Agency Municipal Securities – Bonds, notes, warrants or other evidence of indebtedness of a local agency or municipality located within the State of California, including debt securities issued by the IEUA. Given potential issues with arbitrage regulations, IEUA’s legal counsel shall review any potential purchase of IEUA’s own debt before the purchase. Securities eligible for investment under this paragraph shall be rated in a rating category of “A” or its equivalent or better by a NRSRO.
- E. Bank deposits, including demand deposit accounts, savings account, and market rate accounts, time deposits, and certificates of deposit in financial institutions located in California. Bank deposits are required to be collateralized as specified under Government Code § 53630 et. seq. Agreements allowing for the waiver of the collateral requirement for that amount of deposit covered by the Federal Deposit Insurance Corporation may be implemented provided the remainder of the deposit is secured by collateral as required by the Government Code.
- F. Negotiable Certificates of Deposit. Negotiable certificates of deposit (NCD) issued by a nationally or state-chartered bank, a savings association or a federal association (as defined by Section 5102 of the Financial Code), a state or federal credit union, or by a federally licensed or state-licensed branch of a foreign bank. Purchases are limited to securities rated in a rating category of “A” (long-term) and/or “A-1” (short-term) or their equivalents or better by a NRSRO. NCD for which the full amount of the principal and the interest that may be accrued during the maximum term of each certificate is insured by federal deposit insurance are exempt from the rating requirements. A maximum of 30 percent of the portfolio may be invested in this category. The maximum investment maturity will be restricted to five years.
- G. Placement Service Deposits (PSD). Funds may be placed with a private sector entity that assists in the placement of deposit with eligible financial institutions located in the United States (CGC § 53601.8). The full amount of the principal and the interest that may be accrued during the maximum term of each PSD shall always be insured by federal deposit insurance. The maximum portfolio exposure to Placement Service Deposits is limited to 30 percent. The maximum investment maturity will be restricted to five years.
- H. Commercial paper of “prime” quality of the highest ranking or of the highest letter and number rating as provided for by a NRSRO. The entity that issues the commercial paper shall meet all the following conditions in either paragraph (1) or paragraph (2):
- (1) The entity meets the following criteria:
 - (a) Is organized and operating in the United States as a general corporation;
 - (b) Has total assets more than five hundred million dollars (\$500,000,000);
 - (c) Has debt other than commercial paper, if any, that is rated in category of “A” or its equivalent or better by a NRSRO.

(2) The entity meets the following criteria:

- (a) Is organized within the United States as a special purpose corporation, trust, or limited liability company;
- (b) Has program wide credit enhancements including, but not limited to, over collateralization, letters of credit, or surety bond;
- (c) Has commercial paper that is rated in a rating category of "A-1" or better, or the equivalent, by a NRSRO.

Eligible commercial paper shall have a maximum maturity of 270 days or less. A maximum of 25 percent of the portfolio may be invested in this category.

I. Local Agency Investment Fund (LAIF) investment pool is a voluntary program created by statute as an investment alternative for California's local governments and special districts and is under the administration of the State Governor of California. All securities purchased by LAIF are under the authority of Government Code §16429 and §16480.4. As part of the Pooled Money Investment Account (PMIA), LAIF has oversight by the Pooled Money Investment Board (PMIB), and an in-house Investment Committee. LAIF also has oversight by the Local Agency Investment Advisory Board and is audited by the Bureau of State Audits on an annual basis. Investment in California LAIF cannot exceed the maximum deposit per agency limit as set by the Local Agency Investment Fund.


J. Local Government Investment Pools (LGIP). Shares of beneficial interest issued by a joint powers authority organized pursuant to Government Code § 6509.7. To be eligible for purchase, the pool must meet the requirements of CGC § 53601(p).

Whenever the IEUA has any funds invested in a LGIP, the AGM or the GM shall maintain on file a copy of the pools' current information statement to be reviewed on a periodic basis. Investment in LGIPs cannot exceed the maximum deposit limit as set by each LGIP.

K. Money Market Funds - Investing solely in U.S. Treasury securities and U.S. Government Agency securities, and repurchase agreements relating to the above obligations. To be eligible, these Money Market Funds must have met either of the following criteria: (A) Attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs. (B) Retained an investment advisor with not less than five years of experience and registered or exempt from registration with the SEC, with assets under management more than five hundred million dollars (\$500,000,000). No more than 20 percent of the portfolio may be invested in Money Market Funds with no more than 10 percent invested in any one money market mutual fund.

L. Repurchase Agreements - IEUA may invest in repurchase agreements with banks and dealers with which IEUA has entered into a master repurchase agreement which specifies terms and conditions of repurchase agreements.

- 1) Transactions shall be limited to the primary dealers and banking institutions rated in a rating category of "A" or its equivalent or better by a NRSRO, or with a financially stable banking institution which the Agency has a substantial banking relationship. The maturity of repurchase agreements shall not exceed 90 days. The market value of securities used as collateral for repurchase agreements shall be monitored daily by the AGM or GM and will not be allowed to fall below 102 percent of the value of the repurchase agreement plus the value of collateral more than the value of the repurchase agreement.



To conform with the Federal Bankruptcy Code which provides for the liquidation of securities held as collateral for repurchase agreements, the only securities acceptable as collateral shall be securities that are direct obligations of, or that are fully guaranteed as to principal and interest by the United States or any agency of the United States.

- 2) Not more than 40 percent of the portfolio may be invested in repurchase agreements and a security interest satisfactory to IEUA shall always be maintained in the securities subject to a repurchase agreement.

- M.** Medium Term Notes (MTN): MTNs defined as all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Purchases in this category shall not exceed 30 percent of the portfolio and must be rated in a rating category of "A" or its equivalent, or better by a NRSRO.
- N.** U.S. Instrumentalities (Supranational). United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank, with a maximum remaining maturity of five years or less, and eligible for purchase and sale within the United States. Purchases are limited to securities that are rated in a rating category of "AA" or its equivalent or better by a NRSRO. A maximum of 20 percent of the portfolio may be invested in United States Instrumentalities.

Ineligible Investments: Investments not described herein, including but not limited to, reverse repurchase agreements and common stocks are prohibited from use in this portfolio. This Investment Policy further specifically disallows investments in inverse floaters, range notes, or interest only strips that are derived from a pool of mortgages, or any security that could result in zero interest accrual if held to maturity. IEUA may invest in securities issued by, or backed by, the United States government that could result in zero- or negative-interest accrual if held to maturity, in the event of, and for the duration of, a period of negative market interest rates. IEUA may hold these instruments until their maturity dates.

9.0 AUTHORIZED INVESTMENTS FOR BOND PROCEEDS

Bond proceeds shall be invested in the securities permitted pursuant to Board approved bond documents. If the bond documents are silent as to the permitted investments, bond proceeds will be invested in the securities permitted by this policy. Notwithstanding the other provisions of this Investment Policy, the dollar portfolio, percentage, and term limitations listed elsewhere in the Investment Policy do not apply to bond proceeds. In addition to the securities listed in Section 8.0 above, bond proceeds may be invested in a structured investment product if approved by the AGM or GM.

10.0 SAFEKEEPING AND CUSTODY

As required by CGC §53601 all security transactions entered by IEUA shall be conducted on Delivery versus Payment basis. Delivery versus Payment or DVP basis means all securities purchased or acquired shall be delivered to IEUA by book entry, physical delivery, or third-party custodial agreement. Investments in the state pool, local government investment pools, or money market funds are undeliverable, and therefore, not subject to the delivery or third-party safe keeping requirements.

11.0 DIVERSIFICATION

The Board of Directors recognize that investment risks can result from issuer defaults, market price changes, or various technical complications leading to temporary illiquidity. Portfolio diversification is employed to minimize these risks. Investment signatories are expected to display prudence in the selection and/or approval of securities, to minimize the risks present in the investment portfolio. No individual investment transaction shall be undertaken which jeopardizes the total capital position of the overall portfolio. To promote diversification, no more than 5 percent of the portfolio may be invested in the securities of any one issuer, regardless of security type; except for U.S. Treasuries, federal agencies, supranational, and pooled investments such as LAIF, money market funds, and local government investment pools.

The Board of Directors acknowledges that from time to time certain situations may arise during which strict adherence to an inflexible investment policy may be overly restrictive. On a case by case basis, the Board of Directors may consider any pertinent information of such situations and may, by minute action, modify or waive, within the constraints of CGC §53601 et seq., any of the provisions and/or restrictions of this Investment Policy.

The AGM or the GM shall periodically establish diversification guidelines, within the context of this policy, and strategies to control any risks of default, market price changes, and illiquidity.

12.0 TRADING OF SECURITIES

A trade is the movement from one security to another and may be done for a variety of reasons, such as to increase yield, lengthen or shorten maturities, to take a profit, or to increase investment quality. The purchase and sale transaction and the sale transaction must each be recorded separately and any losses or gains on the sale must be recorded.

The AGM or the GM may obtain competitive bids from at least two brokers or financial institutions on all purchases based on investment analysis recommended by staff about the investment policy guidelines. Competitive bids can be also obtained by other communication channels when necessary.

If the Agency has contracted with an investment advisor to provide investment service, the trading of the funds managed by the investment advisor will be performed by the investment advisor based on their established policies and procedure to evaluate and monitor the firms' credit worthiness, as well as their ability to perform the duties necessary for efficient trade execution. All trading activity conducted by the investment advisor shall be made in accordance with this Investment Policy and any written directions provided by the AGM and/or GM.

13.0 MAXIMUM MATURITIES

Where no maturity limit is stated for an investment under Section 8.0, no investment shall be made in any security that at the time of the investment, has a remaining term to maturity of more than five years unless the Board of Directors has granted express authority to make that investment either specifically or as part of a previous investment program, no less than three (3) months prior to the investment. Any investment currently held at the time the investment policy is adopted which does not meet the new policy guidelines will be held until maturity and shall be exempt from the current policy. At the time of the investment's maturity or liquidation such funds shall be reinvested only as provided in the most current policy.

14.0 PORTFOLIO MATURITY LIMITATION

The weighted average maturity of the entire portfolio shall not exceed three (3) years.

15.0 MONITORING CREDIT RATINGS

The AGM or the GM or the investment advisor shall monitor the ratings of all investments in their portfolios on a continuous basis. If an existing investment's rating drops below the minimum credit rating required for new investments made pursuant to this Investment Policy, the AGM or the GM shall make a written recommendation to the Board as to whether this security should be held or sold prior to maturity.

16.0 REPORTING

The AGM or the GM shall submit to each member of the Board of Directors a monthly investment report. This report will include the elements of the quarterly report as recommended by CGC §53646, to include:

- a. Type of investment
- b. Name of institution
- c. Date of maturity
- d. Amount of deposit or cost of the security and the par value
- e. Current market value of all securities
- f. Rate of interest/earnings (yield)
- g. A monthly list of transactions

CGC §53646(b)(2), (3) recommends that the investment report must include a statement that (i) all investment actions executed since the last investment report have been made in full compliance with the Investment Policy or a Board of Directors' minute action (waiver) and, that (ii) IEUA will meet its expenditure obligations for the next six months. The AGM or the GM shall maintain a complete and timely record of all investment transactions in support of the above statement.

17.0 INTERNAL CONTROLS

The AGM or the GM is responsible for establishing and maintaining a control structure designed to ensure that the assets of the IEUA are protected from loss, theft, or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation and benefits require estimates and judgments by management.

An annual independent review, or as needed to address recommended changes, by an external auditor to assure compliance with policies and procedures will be performed as part of the IEUA's annual audit.

18.0 PERFORMANCE STANDARDS

The investment portfolio shall be designed with the objective of obtaining a market rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs. To determine whether market rate of return is being achieved, the AGM or the GM shall identify comparable benchmark(s) to the portfolio investment duration, (e.g., 90-day US Treasury Bill, 6-month US Treasury Bill, average LAIF yield rate).

If the Agency has contracted with an investment advisor to provide investment service, the investment performance of the managed funds shall be evaluated and compared to an appropriate benchmark to assess the success of the investment program relative to IEUA's safety, liquidity, return objectives. This comparative analysis is included in the investment report presented to the Board of Directors quarterly.



19.0 POLICY REVIEW

This Investment Policy shall be reviewed regularly to ensure its consistency with the overall objectives of preservation of principal, liquidity, and return and its relevance to current law and financial and economic trends. The Board shall be responsible for maintaining guidance over this Investment Policy to ensure that IEUA can adapt readily to changing market conditions and approve any modification to the Investment Policy prior to implementation.

20.0 STATE LAW

The legislated authority of the IEUA's investments is covered in Sections 53601, 53607, 53635, 53638, 53646, 53652, and 53653 of the Government Code. It is the policy of the IEUA to comply with the State laws governing its investments.

21.0 INVESTMENT POLICY ADOPTION

The Investment Policy shall be adopted by resolution of the Board of Directors of IEUA (A Municipal Water District). Moreover, the Policy shall be reviewed whenever there are recommended changes or annually, whichever occurs first, and modifications must be approved by the Board of Directors.

ADOPTED AND APPROVED:

Name: Camacho, Elie, Hall, Hofer, Tule

Title: Board of Directors

Date: April 19, 2023

APPENDIX: GLOSSARY OF CASH MANAGEMENT TERMS

BOND PROCEEDS:

The money paid to the issuer by the purchaser or underwriter of a new issue of municipal securities. These moneys are used to finance the project or purpose for which the securities were issued and to pay certain costs of issuance as may be provided in the bond contract.

BROKER:

A broker acts as an intermediary between a buyer and seller for a commission and does not trade for his/her own risk and account or inventory.

CERTIFICATE OF DEPOSIT (CD):

A time deposit with a specific maturity evidenced by a certificate.

CERTIFICATE OF DEPOSIT ACCOUNT REGISTRY SYSTEM (CDARS):

A private CD placement service that allows local agencies to purchase more than \$250,000 in CDs from a single financial institution (must be a participating institution of CDARS) while still maintaining FDIC insurance coverage. CDARS is currently the only entity providing this service. CDARS facilitates the trading of deposits between the California institution and other participating institutions in amounts that are less than \$250,000 each, so that FDIC coverage is maintained.

COLLATERAL:

Securities, evidence of deposit or other property, which a borrower pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposits of public monies.

COMMERCIAL PAPER:

A short-term, unsecured, promissory note with a fixed maturity of no more than 270 days. By statute, these issues are exempt from registration with the U.S. Securities and Exchange Commission.

CREDIT RISK:

The risk to an investor that an issuer will default in the payment of interest and/or principal on a security and a loss will result.

CUSTODIAN:

A bank or other financial institution that keeps custody of stock certificates and other assets.

DEALER:

A dealer, as opposed to a broker, acts as a principal in all transaction, buying and selling for his own risk and account or inventory.

DELIVERY OF SECURITIES:

There are two methods of delivery of securities; *Delivery versus Payment* and *Delivery versus Receipt*. Delivery versus payment is delivery of securities with an exchange of money for the securities. Delivery versus receipt is delivery of securities with an exchange of signed receipt for the securities.

DIVERSIFICATION:

Dividing investment funds among a variety of securities offering independent returns.

DURATION:

A measure of the timing of the cash flows to be received from a given-fixed income security. This calculation is based on three variables: term to maturity, coupon rate, and yield to maturity. The duration of a security is a useful indicator of its price volatility for given changes in interest rates.

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC): A federal agency that insures bank deposits.

FINANCIAL INDUSTRY REGULATORY AUTHORITY (FINRA):

The Financial Industry Regulatory Authority (FINRA) is the largest independent regulator for all securities firms doing business in the United States. All told, FINRA oversees over 4,200 brokerage firms, about 162,000 branch offices and approximately 634,000 registered securities representatives.

INTEREST ONLY STRIPS:

The interest portion of a Treasury note or bond that has been stripped of its principal component through the commercial book-entry system.

INTEREST RATE RISK:

The risk of gain or loss in market values of securities due to changes in interest-rate levels. For example, rising interest rates will cause the market value of portfolio securities to decline.

INVERSE FLOATER:

Fixed income instruments whose coupon or interest rate is periodically reset according to a short-term rate index such as LIBOR, or prime rate. Unlike the traditional floating rate instrument, however, the inverse floater's rate is set equal to a fixed rate minus the short-term rate index.

INVESTMENT POLICY:

A clear and concise statement of the objectives and parameters formulated by an investor or investment manager for a portfolio of investment securities.

**INVESTMENT PORTFOLIO:**

A collection of securities held by a bank, individual, institution, or government agency for investment purposes.

LIQUIDITY:

The measure of an asset's ability to be converted easily and rapidly into cash with minimum risk on principal.

LOCAL AGENCY INVESTMENT FUND (LAIF):

An investment pool managed by the California State Treasurer. Local government units, with consent of the governing body of that agency, may voluntarily deposit surplus funds for investment. Interest earned is distributed by the State Controller to the participating governmental agencies on a quarterly basis.

MARKET VALUE:

The price at which a security is currently being sold in the market. See FAIR VALUE.

MASTER REPURCHASE AGREEMENT:

A written contract covering all future transactions between the parties to repurchase agreements and reverse repurchase agreements that establish each party's rights in the transactions. A master agreement will often specify, among other things, the right of the buyer-lender to liquidate the underlying securities in the event of default by the seller-borrower.

MATURITY:

The date that the principal or stated value of a debt instrument becomes due and payable.

MEDIUM-TERM NOTES (MTNs):

Corporate notes, having any or of the features of corporate bonds and ranging in maturity from nine months out to thirty years. The difference between corporate bonds and MTNs is that corporate bonds are underwritten.

NATIONALLY RECOGNIZED STATISTICAL RATING ORGANIZATION (NRSRO):

A rating organization designated by the SEC as being nationally recognized, such as Moody's Investor Service, Inc. (Moody's), Standard & Poor's (S&P), and Fitch Ratings (Fitch).

NEGOTIABLE CERTIFICATES OF DEPOSIT:

Time deposits issued by Federal Deposit Insurance Corporation (FDIC) insured banks and are underwritten by the Financial Industry Regulatory Authority (FINRA) registered Broker/Dealers. Also known as "DTC Eligible CDs" or "Brokered Deposits", this type of deposit is offered to investors by issuing institutions looking to raise liquidity and funding through the wholesale and institutional markets.

PAR VALUE:

The amount of principal that must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in increments of \$1,000 per bond.

PRIMARY DEALER:

A group of government securities dealers who submit daily reports of market activity and positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its informal oversight. Primary dealers include Securities and Exchange Commission (SEC)-registered securities broker/dealers, banks and a few unregulated firms.

PRINCIPAL:

The face or par value of a debt instrument or the amount of capital invested in a security.

PRUDENT INVESTMENT STANDARD:

The way a prudent person of discretion and intelligence would be expected to manage the investment program in seeking a reasonable income and preservation of capital.

RANGE NOTES:

Securities that accrue interest during an interest period at a fixed or variable rate if a specified index is within a specified range during a designated period or at a point in time. A Range Note may not bear interest if the specified index is outside the specified range.

RATE OF RETURN:

- 1) The yield which can be attained on a security based on its purchase price or its current market price.
- 2) Income earned on an investment, expressed as a percentage of the cost of the investment.

REPURCHASE AGREEMENT (RP OR REPO):

A holder of securities (e.g. investment dealer) sells these securities to an investor (e.g. the Agency) with an agreement to repurchase them at a fixed date. The security "buyer" (e.g. the Agency) in effect lends the "seller" money for the period of the agreement, and the terms of the agreement are structured to compensate the "buyer" for this. Dealers use RP extensively to finance their positions. Exception: When the Fed is said to be doing RP, it is lending money that is increasing bank reserves.

REVERSE REPURCHASE AGREEMENT (REVERSE REPO):

A counterparty (e.g. investment dealer) buys the securities from the holder of securities (e.g. the Agency) with an agreement to sell them back at a fixed date. The counterparty in effect lends the seller (e.g. the Agency) money for the period of the agreement with terms of the agreement structured to compensate buyer.

**SAFEKEEPING:**

A service banks offer to clients for a fee, where physical securities are held in the bank's vault for protection and book-entry securities are on record with the Federal Reserve Bank or Depository Trust Company in the bank's name for the benefit of the client. As agent for the client, the safekeeping bank settles securities transactions, collects coupon payments, and redeems securities at maturity or, if called, on the call date.

SECURITIES:

Investment instruments such as notes, bonds, stocks, money market instruments and other instruments of indebtedness of equity.

SECURITIES AND EXCHANGE COMMISSION (SEC):

Agency created by Congress to protect investors in securities transactions by administering securities legislation.

SECONDARY MARKET:

A market for the repurchase and resale of outstanding issues following the initial distribution.

SUPRANATIONALS:

International organizations whereby member states transcend national boundaries or interests to share in the decision-making process and vote on issues pertaining to the wider grouping.

TOTAL RETURN:

Total return, when measuring performance, is the actual rate of return of an investment or a pool of investments over a given evaluation period. Total return includes interest, capital gains, dividends and distributions realized over a given period.

TREASURY SECURITIES:

Securities issued as direct obligations of the U.S. Government and backed by the full faith and credit of the federal government.

WEIGHTED AVERAGE MATURITY (WAM):

The average maturity of all the securities that comprise a portfolio, typically expressed in days of years.

YIELD:

The annual rate of return on an investment expressed as a percentage of the investment. Income yield is obtained by dividing the current dollar income by the current market price for the security.

**INLAND EMPIRE UTILITIES AGENCY
OFFICE OF THE ASSISTANT GENERAL MANAGER
OR GENERAL MANAGER
INVESTMENT ADVISOR**

The following investment advisor is authorized to provide investment services to the IEUA, in accordance with the IEUA's Investment Policy:

1. PFM Asset Management LLC – Contract Number 4600002440
 - a. Approved 12/20/2017, expiring 1/10/2021.
 - b. Contract Extension – Approved 10/27/2020, expiring 1/10/2023
 - c. Contract Extension – Approved 12/19/2022, expiring 1/10/2024

**INLAND EMPIRE UTILITIES AGENCY
ASSISTANT GENERAL MANAGER OR GENERAL MANAGER
Authorized Brokers/Dealers**

NONE

Agency Investment Policy Update

Alex Lopez
Budget Officer
April 2023

FY 2023/24 Updates

- The Investment Policy remains unchanged from the prior year.
- Agency's investment advisor, PFM Asset Management LLC (PFM) has reviewed and confirmed the investment policy is in compliance with the California Government Code (CGC) which governs the investment of public funds.



March 7, 2023

Memorandum

From: Sarah Meacham, Managing Director
Richard Babbe, CCM, Senior Managing Consultant
PFM Asset Management LLC

RE: 2023 Investment Policy Review

At your request, we reviewed the Inland Empire Utilities Agency's (the "IEUA") Investment Policy (the "Policy"), as part of IEUA's annual review process. As written, the Policy follows the applicable California Government Code (the "Code") sections regulating the investment of public funds.

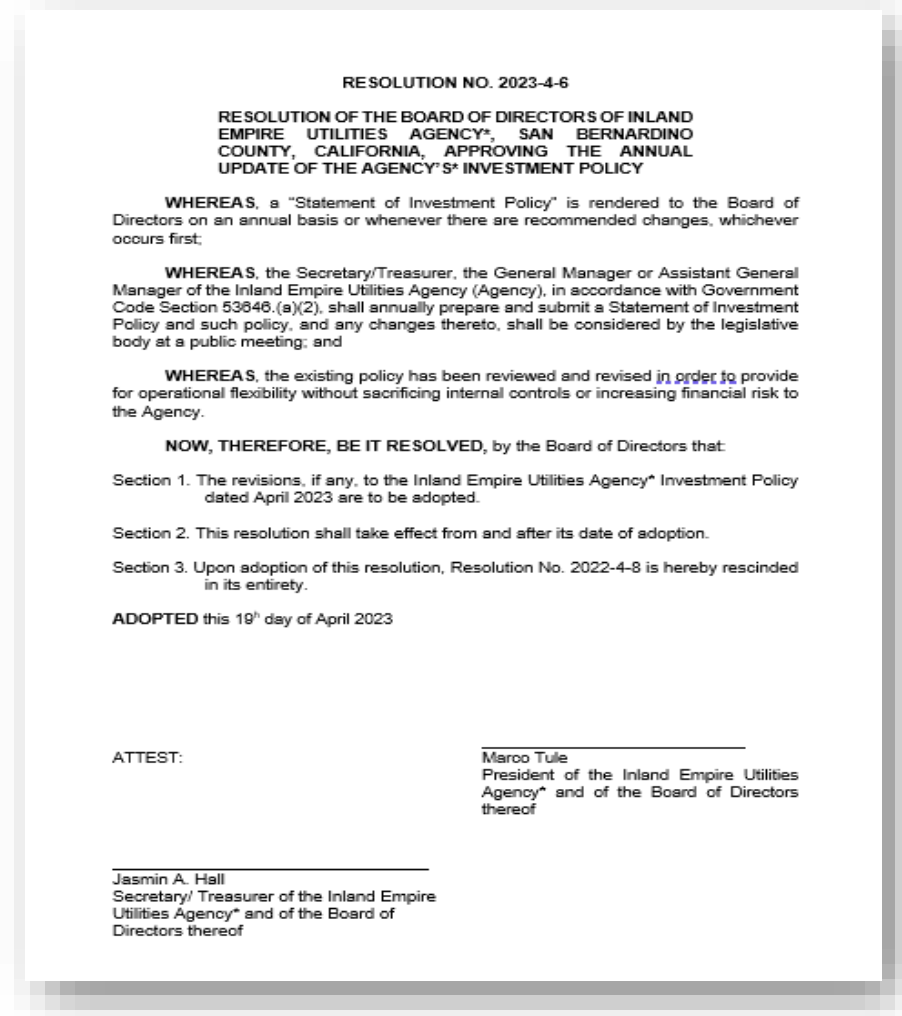
Although no changes are needed, we also wanted to bring to your attention to two upcoming Code changes that were made as part of SB 1489, which took effect January 1, 2023. First, to provide public agencies with added time to complete quarterly (or monthly when the local agency specifies) reports, SB 1489 increased the reporting deadline in Code section 53646 (b)(1) to 45 days from 30 days. As the Policy's does not reference a specific reporting deadline, no Policy change is needed.

Second, Code had not previously defined whether a security's remaining maturity at purchase was to be calculated from trade or settlement date. To provide greater clarity, SB 1489 provides that an investment's remaining maturity at purchase is to be measured from the investment's settlement date (the Bill further specifies that the forward settlement date of an investment cannot exceed 45 days from the time of investment). This change will enable local agencies to consider more new issue five-year securities, as the remaining maturity on five-year new issue securities will often exceed the Code's five-year maturity restriction when calculated to the trade date but not if calculated to settlement date. As the Policy's does not reference trade or settlement date, no Policy changes are needed.

Please contact us if you have any questions or if you would like to discuss further.

Recommendation

- It is recommended that the Board of Directors adopt Resolution No. 2023-4-6, approving the Agency's Investment Policy for Fiscal Year 2023/24.



The investment policy is consistent with the Agency's Business Goal of Fiscal Responsibility in optimizing the Agency's investment of surplus funds in accordance with the Agency's Investment Policy.

**ACTION
ITEM
2D**

Date: April 19, 2023

To: The Honorable Board of Directors

From: Shivaji Deshmukh, General Manager

Committee: Engineering, Operations & Water Resources

04/12/23

Finance & Administration

04/12/23

Staff Contact: Christiana Daisy, Deputy General Manager

Subject: Regional System Asset Management Project, EN19024, Fiscal Year 2022/23 Budget Augmentation

Executive Summary:

In 2020, Inland Empire Utilities Agency (IEUA) with CDM Smith initiated the Collection System Condition Assessment and Optimization Project. The goal of the project is to enhance IEUA's planning and maintenance of the collection assets within the regional and brine sewer systems by gathering condition assessment data on several critical sewer assets and develop a comprehensive sewer system maintenance optimization program. The project is scheduled to be completed by June 2023.

Staff is recommending a Fiscal Year (FY) 2022/23 budget augmentation for EN19024 to complete the project as scheduled. The adjustment would augment the FY 2022/23 budget for EN19024 from \$414,297 to \$696,580 (\$282,283 increase). This adjustment would allow the projected spending needed to close out this project to align with the total project budget. This change will not increase the total project budget for the project.

Staff's Recommendation:

1. Approve a FY 2022/23 project budget augmentation for the Regional System Asset Management Project, No. EN19024, in the amount of \$282,283, from \$414,297 to \$696,580 (68% increase) in the Regional Operations and Maintenance (10800) Fund; and
2. Authorize the General Manager to approve the budget augmentation.

Budget Impact Budgeted (Y/N): Y Amendment (Y/N): Y Amount for Requested Approval: \$ 282,283

Account/Project Name:

EN19024/Regional System Asset Management

Fiscal Impact (required):

If approved, the FY 2022/23 Project Budget for Project EN19024 will increase from \$414,297 to \$696,580 (68% increase) in the Regional Wastewater Operations Fund (10800). This change will not increase the Total Project Budget of \$3,919,419 for the project. The funding sources for the project include: sewer rates, property taxes, and operating reserves.

Prior Board Action:

On September 21, 2022, IEUA's Board of Directors approved a FY 22/23 budget augmentation for the Regional System Asset Management Project, No. EN19024, in the amount of \$50,237. On July 20, 2022, IEUA's Board of Directors approved a total project budget augmentation for the Regional System Asset Management Project, No. EN19024, in the amount of \$329,000. On September 16, 2020, IEUA's Board of Directors approved a contract with CDM Smith for a not-to-exceed amount of \$2,910,909 Project Nos. EN19024 & EN19028.

Environmental Determination:**Statutory Exemption**

CEQA exempts a variety of projects from compliance with the statute. This project qualifies for a Statutory Exemption as defined in Section 15262 of the State CEQA Guidelines.


Business Goal:

The Collection System Condition Assessment and Optimization Service Project is consistent with the IEUA's Business Goal of Wastewater Management, specifically the Asset Management and Water Quality objectives, that IEUA will ensure that systems are well maintained, upgraded to meet evolving requirements, sustainably managed, and accommodate changes in regional water use to protect public health, the environment, and meet anticipated regulatory requirements.

Attachments:

Attachment 1- PowerPoint

Attachment 1



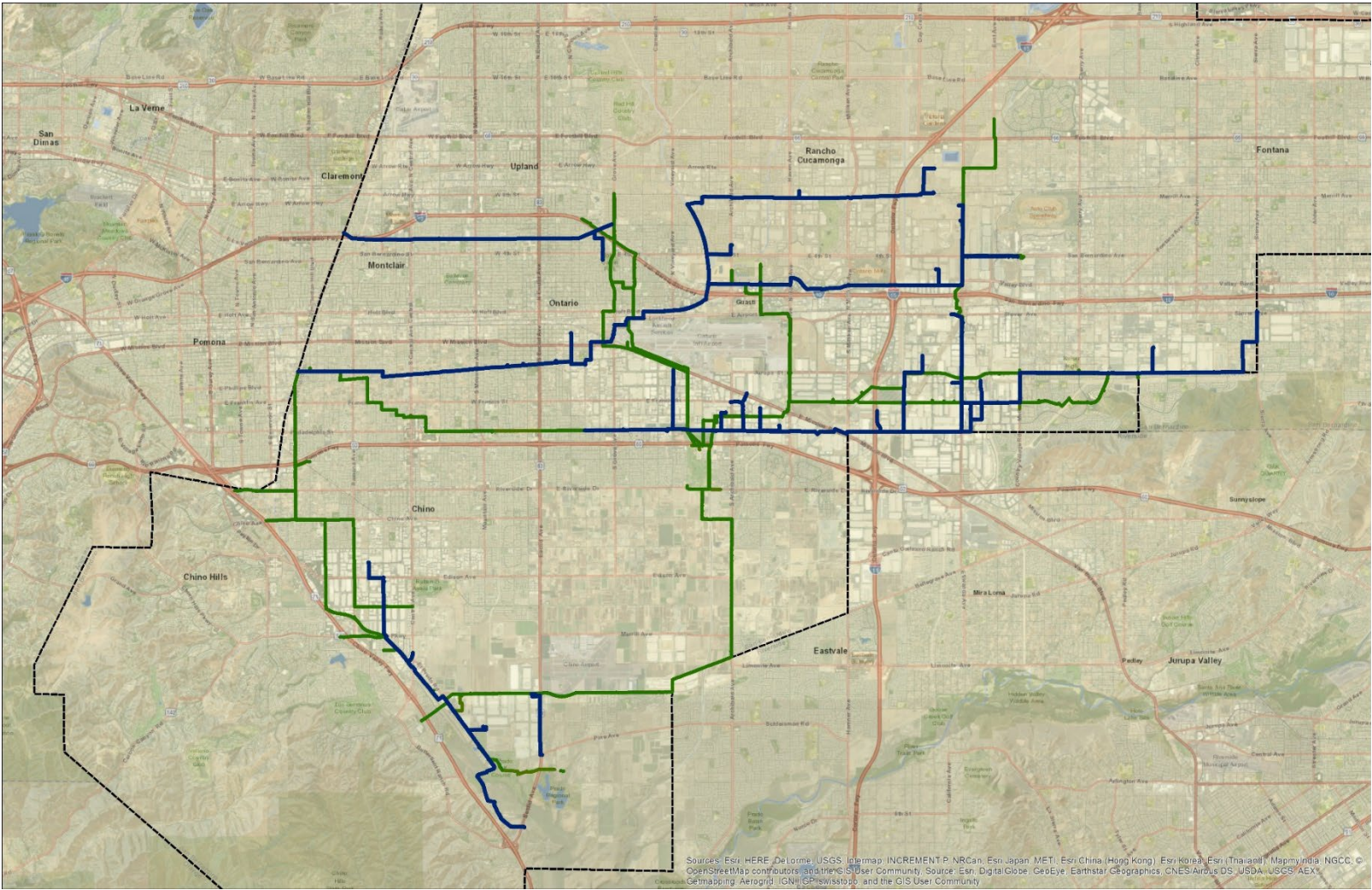
Regional System Asset Management Project

Fiscal Year 2022/23 Budget Augmentation

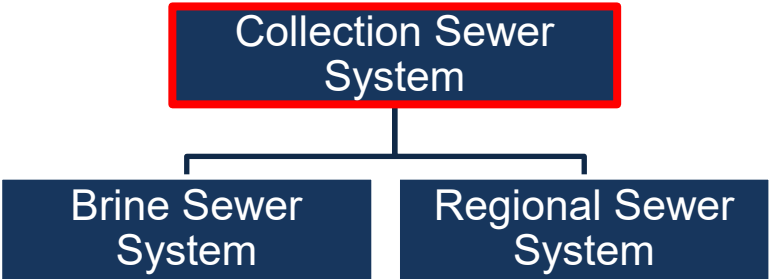
Project No. EN19024

Ryan Ward, E.I.T.
Associate Engineer
April 2023

Project Overview/Location



Collection Sewer System – 157 miles
Brine Sewer System (BSS) —
Regional Sewer System (RSS) —



Collection Sewer System

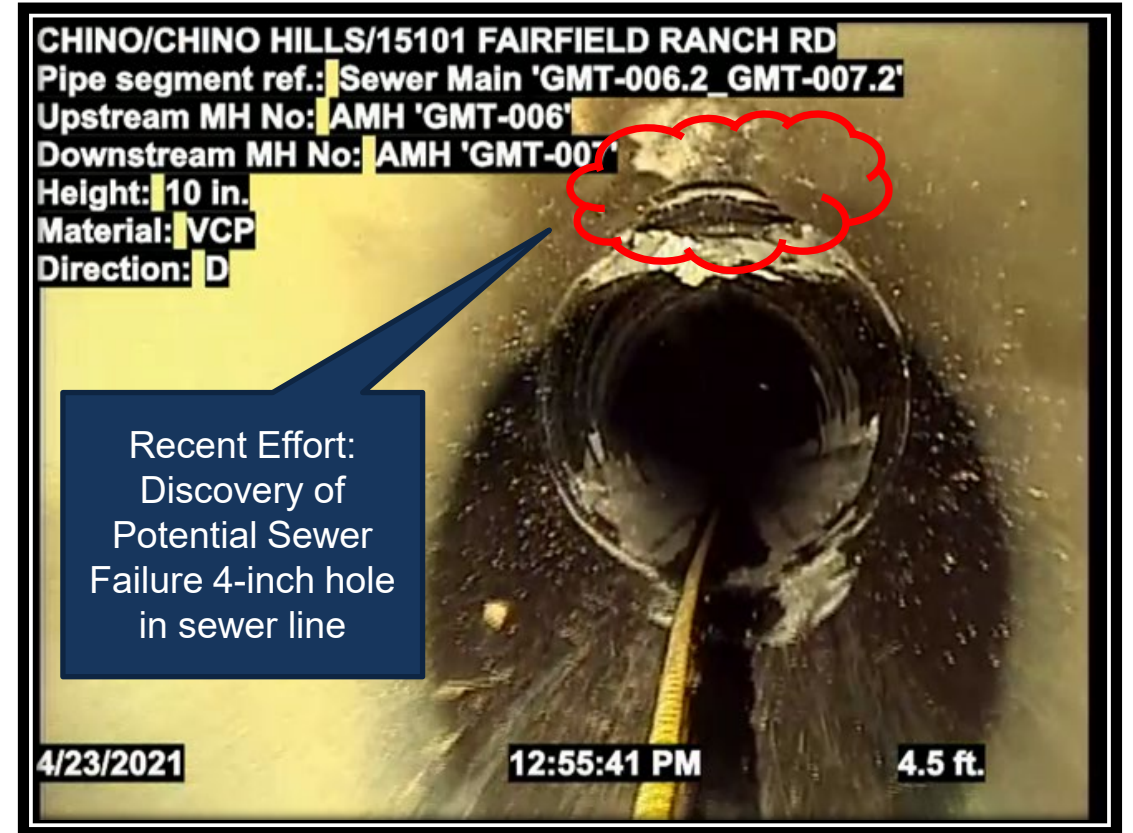
- Two independent sewer systems
- Regional Sewer System
- Brine Sewer System

City	BSS – Siphons	RSS – Siphons
Rancho Cucamonga	4	-
Ontario	5	10
Fontana	3	4
Chino	1	14
Chino Hills	-	-
Claremont	-	-
Total Assets	13	28
Total Length of Assets	4,745 feet	9,601 feet



Project Goals/Objectives

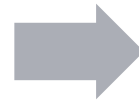
- Goals
 - Enhance asset data
 - Develop risk management framework
 - Support asset management best practices
- Objectives
 - Conduct assessment, inspection and cleaning
 - Develop maintenance optimization plan



Coordination
Development of Condition
Assessment Implementation
Plan



Implementation
Condition Assessments,
Inspections, and Cleaning



Evaluation
Available Data and
Information



Optimization
Collection System Enhanced
Management Program

Path to Meeting Goals & Objectives

Project Budget and Schedule

Description	Cost
<i>Asset Management/Inspection Support (actuals/projected)</i>	<i>\$1,473,685</i>
Asset Management	\$481,687
Inspection Support	\$991,998
<i>Other Engineering Consulting Support (actuals/projected)</i>	<i>\$75,000</i>
Engineering Consultant (GHD Contract)	\$75,000
<i>CDM Smith's Service Contract (actuals/projected)</i>	<i>\$3,626,734</i>
CDM Smith's Service Contract	\$3,626,734
<i>Total Project Budget:</i>	<i>\$5,175,419</i>
Total EN19024's Budget for RSS Assets (RO Fund)	\$3,919,419
Total EN19028's Budget for BSS Assets (NC Fund)	\$1,256,000
<i>EN19024: Projected FY22/23 Costs</i>	<i>\$680,000</i>
<i>EN19024: Current FY22/23 Budget</i>	<i>\$414,297</i>
<i>Requested FY22/23 Budget Augmentation to EN19024 (this action)</i>	<i>\$282,283</i>
<i>Adjusted FY22/23 Budget for EN19024:</i>	<i>\$696,580</i>

Contract Milestone	Date
Complete Condition Assessment	Jan. 2023
Complete Planning/Optimization	June 2023

Staff's Recommendation

1. Approve a FY 2022/23 project budget augmentation for the Regional System Asset Management Project, No. EN19024, in the amount of \$282,283, from \$414,297 to \$696,580 (68% increase) in the Regional Operations and Maintenance (10800) Fund; and
2. Authorize the General Manager to approve the budget augmentation.

This Regional System Asset Management Project is consistent with **IEUA's Business Goal of Wastewater Management**, specifically the Asset Management objective that IEUA will ensure the Collection's System is well maintained, upgraded to meet evolving requirements, sustainably managed, and can accommodate changes in regional water use to protect public health, the environment, and meet anticipated regulatory requirements.

**ACTION
ITEM
2E**

Date: April 19, 2023

To: The Honorable Board of Directors

SD
From: Shivaji Deshmukh, General Manager

Committee: Finance & Administration

04/12/23

Staff Contact: Kristine Day, Assistant General Manager

Subject: Contract Award for Banking Services to JP Morgan Chase Bank

Executive Summary:

Citizens Business Bank (CBB) has been the Agency's primary banking services provider since the 1980s. The Agency current contract with CBB is set to expire on October 14, 2023. IEUA Staff initiated the process to update the banking services contract, through Request for Proposal (RFP) banking services in June 2022. The primary objective of the RFP was to obtain the most cost effective and high quality services to meet the current and future banking needs of the Agency.

The Agency engaged PFM Consulting Group LLC to support the evaluation of the banking proposals. The evaluation criteria included operational requirements, experience, financial strength, transition process, compliance with the RFP, and fees and compensation.

J.P. Morgan Chase Bank ranked the highest out of the four bidders and offered the ability to handle IEUA's current needs with the experience and scale to meet the needs of the agency even as it continues to evolve and experience future growth.

Staff's Recommendation:

It is recommended that the Board of Directors:

1. Award banking services contract to J.P. Morgan Chase Bank for a five-year contract with an option to extend for two additional years; and
2. Authorize the General Manager to execute the contract.

Budget Impact *Budgeted (Y/N): Y Amendment (Y/N): N Amount for Requested Approval:*

Account/Project Name:

The banking services cost is budgeted in the Administrative Services Program (GG) fund under financial services. Interest earned on the Agency's financial institution account increases the Agency's overall reserves.

Fiscal Impact (explain if not budgeted):

Prior Board Action:

On October 14, 2015, the Board of Directors awarded a five-year banking services contract to CBB with an option to extend for an additional two years.

Environmental Determination:

Not Applicable

Business Goal:

The RFP for banking services is consistent with the Agency's Business Goal of Fiscal Responsibility to identify the financially secured institution most capable of providing the highest quality of service at the most reasonable overall cost.

Attachments:

Attachment 1 - Background

Attachment 2 - PFM Group Consulting PowerPoint

Background

Contract Award Banking Services to JP Morgan Chase Bank

Citizens Business Bank (CBB) has been the Agency's primary banking services provider since the 1980s. The Agency's current contract with CBB is set to expire on October 14, 2023. IEUA Staff initiated the process to update the banking services contract through a Request for Proposal (RFP) for banking services. On June 28, 2022, an RFP for banking services was posted on the PlanetBids Network. The primary objective of the RFP was to obtain the most cost effective and high-quality services to meet the current and future banking needs of the Agency and the Inland Empire Regional Composting Authority (IERCA).

Following is a summary of the RFP process timeline to date:

Milestone	Date
Original RFP Issued	June 28, 2022
Original Proposals Due	July 21, 2022
Addendum RFP Issued	November 21, 2022
Addendum Proposals Due	December 7, 2022
Finalist Interviews	Week of February 6, 2023

Some of the primary banking requirements identified in the RFP included: online banking services, remote depository services, portals to streamline accounts receivable and accounts payable processes, electronic funds transfer (EFT) for third party vendors, EFT for payroll processing, lock box services, credit card and vendor rebate programs, and support of multiple and varied bank accounts.

The evaluation committee were initially composed of agency staff from Finance, Accounting, and Information Technology units. At the recommendation of the Assistant General Manager, IEUA engaged PFM Group Consulting LLC to develop addendum questions to further assess the proposers' qualitative and quantitative strength and to assist in evaluating proposals.

There were four (4) banking institutions proposals that were received. One of the proposals was not evaluated due to reputational risk associated with their brand. The other three proposals were evaluated on their ability to deliver the primary banking needs and requirements as identified in the RFP, as well as the institutions financial strength, public sector experience, quality of customer service, conversion and training program, ongoing support and accessibility, local and regional presence, and overall cost net of interest earnings. The key evaluation parameters are listed on table 1.

Table 1 – Key Evaluation Summary

	Weight	Bank of the West	Citizens Business Bank	J.P. Morgan
Operational Requirements	20.0	13.0	11.0	14.5
Firm Experience	20.0	13.0	13.0	17.0
Financial Strength	15.0	11.8	5.3	10.3
Transition	15.0	4.0	8.0	9.0
Compliance with RFP	5.0	3.0	3.0	4.0
Fees and Compensation	25.0	20.0	13.3	25.0
Total	100.0	64.8	53.6	79.8

Most of the proposals provided user friendly online or internet portals that staff can use to perform banking service tasks and obtain a variety of reports to enhance cash management, such as downloading of daily transactions to update the Agency's financial system. For these services, most of the proposals provided a similar range of products, including a dedicated team for customer support. The evaluation for each of the bidders that participated in the RFP are summarized below:

Bidder	Summary
Bank of the West	<ul style="list-style-type: none"> While Bank of the West had sufficient capabilities, there is a major concern with the material impact that the recent merger with Bank of Montreal will have on its offering to IEUA. Bank of the West/Bank of Montreal stated in their finalist interviews that they could commit to the pricing offered but could not commit to the products and services as proposed and described in their RFP since they proposed Bank of the West products but will be moving to a Bank of Montreal offering. The timing of Bank of the West/Bank of Montreal's merger will present gaps for IEUA. The implementation options presented would either leave IEUA without branch coverage for a period of time or force the Agency to undergo two implementations, and double the work on IEUA's check system, which is not an ideal use of the agency's limited resources.
Citizens Business Bank	<ul style="list-style-type: none"> CBB is a business bank positioned to serve the needs of small to medium-sized businesses. As such, their capabilities and processes fall short of what the other firms could provide for an entity with the size and complexity of IEUA. Additionally, while Citizens Business Bank offers managed rates for their earned credit ratings and interest rates, their approach, which is to provide tranche pricing to all public entities so that all specific tranches receive the same pricing, results in their ECR

	offerings being well below what IEUA was offered from other bidders.
J.P. Morgan	<ul style="list-style-type: none"> J.P. Morgan Chase Bank ranked the highest out of the four bidders and has no current market disruptions and can implement the services proposed in the RFP. J.P. Morgan offered the ability to handle IEUA's current needs with the experience and scale to meet the needs of the agency even as IEUA continues to evolve and experience future growth. In addition to Bank of the West, J.P. Morgan stood out as a firm that could best provide the products and services required for IEUA for the least cost. J.P. Morgan has a local, experienced relationship team, a branch presence in the region and proposed supporting IEUA out of their commercial banking divisions to accommodate IEUA, who is an emerging Commercial Banking client with needs having evolved beyond what could be supported in business banking, traditionally designed for smaller organizations.
Wells Fargo	<ul style="list-style-type: none"> Wells Fargo's proposal was not further evaluated due to reputational risk associated with their brand.

For purposes of easily evaluating fees, incentives offered by each bidder were amortized over the initial 5-year contract. Annual banking service costs with incentives ranged from \$15,367 to \$22,380. The yield offered for the Earning Credit Rate (ECR) ranged from 0.55 percent to 3.3 percent as summarized table 2 below. The higher the ECR the more opportunity for IEUA to pursue hard-dollar return on those funds or to implement additional value-added services with no additional hard-dollar expense for as long as the ECR remains at the current market rates.

After the evaluation process determined that JP Morgan was the best ranked proposal, PFM used their internal database of bank fees and engaged with JP Morgan to improve the conditions of their offer. The effort resulted in negotiated annual fees of \$9,952, a \$5,415 reduction from the initial proposal, as reflected in Table 2.

Table 2 – Banking Services Cost Comparison

	Bank of the West	Citizens Business Bank	JP Morgan (Proposed)	JP Morgan (Negotiated)
Proposed ECR	1.00%	0.55%	3.30%	3.30%
Proposed FDIC Fee	0.11%	0.14%	0.13%	0.13%
Net Proposed ECR	0.89%	0.41%	3.17%	3.17%
Proposed Reserve Requirement	0%	10%	0%	0%
Proposed Investment Vehicle Rate (at time proposals were received)	4.16%	0.50%	3.65%	3.65%
Total Annual Fees (Without Earnings Credits, Without Incentives) ¹	\$ 23,534.95	\$ 22,379.75	\$ 17,967.34	\$ 12,551.61
Total Annual Fees (Without Earnings Credits, With Incentives) ²	\$ 21,181.46	\$ 22,379.75	\$ 15,367.34	\$ 9,951.61
Average Collected Balance Required to Offset Fees	\$ 2,378,602.48	\$ 6,124,727.60	\$ 484,774.14	\$ 313,930.92
¹ Please note the total annual fees listed do not include all services for each of the bidders, specifically new services solicited via the RFP.				
² Incentives have been amortized over the initial 5-year contract				

J.P. Morgan was the lowest cost provider offering \$13,000 transition credits to be used over a 15-month period. With fees at approximately \$1,046/month (before incentives), the transition credits would last approximately 12 months requiring \$0 compensating balances during this time.

Additionally, J.P. Morgan offered a managed rate Earnings Credit Rate (ECR) of 3.30 percent, creating an excess balance of \$1.7 million. This offers IEUA the opportunity to pursue hard-dollar return on those funds or implement additional value-added services with no additional hard-dollar expense for as long as the ECR remains at the current market rates.

Conclusion

J.P. Morgan Chase Bank offered the ability to handle IEUA's current needs with the experience and scale to meet the needs of the agency even as it continues to evolve and experience future growth. J.P. Morgan's online platform offers the Agency a highly intuitive and easy-to-use cash management solution that seamlessly integrates all treasury activities through a secure portal using a single authentication process. IEUA will be able to access BAI files, gain longer online retention of check images that exceed IEUAs retention requirements, thereby eliminating the need for IEUA to archive, and have more file format options for transaction downloads. Finally, IEUA can improve its fraud controls and NACHA compliance by being able to perform ACH transaction blocking by an additional filter (date) and utilizing Account Validation Services to verify accounts and authenticate ownership.



Contract Award Banking Services

Javier Chagoyen-Lazaro

Director of Finance

April 2023

Inland Empire Utilities Agency

RFP for Comprehensive Banking Services Process and Recommendations

PFM Group
Consulting LLC

750 N. St. Paul St.
Suite 750
Dallas, TX 75201

pfm.com



Overview of RFP Process

- ❖ In 2022, Inland Empire Utilities Agency (“IEUA”) entered a competitive RFP process to evaluate and rebid their banking services. During this time, IEUA’s previous 5-year contract for banking services was set to expire.
- ❖ After the original RFP was released, IEUA engaged PFM Group Consulting LLC to develop addendum questions to further assess the proposers’ qualitative and quantitative strength and to assist in evaluating proposals.

Milestone	Date
Original RFP Issued	June 28, 2022
Original Proposals Due	July 21, 2022
Addendum RFP Issued	November 21, 2022
Addendum Proposals Due	December 7, 2022
Finalist Interviews	Week of February 6, 2023



Proposals Received

❖ IEUA received proposals from the following vendors:

- Bank of the West
- Citizens Business Bank (Incumbent)
- J.P. Morgan
- Wells Fargo

❖ The RFP solicited the following services:

- General Banking (including new Lockbox Services)
- Purchasing Card Services



Evaluation Committee

- ❖ The RFP evaluation committee consisted of the following individuals from Inland Empire Utilities Agency (“IEUA”):
 - Javier Chagoyen-Lazaro
 - Alex Lopez
 - Annie Wu
 - Deborah Berry
 - Paula Hooven
 - Rose Nguyen

- ❖ The following individuals from PFM assisted in facilitating the evaluation process:
 - Barbara Fava
 - Toinette Miller
 - Samantha Brandt



RFP Evaluation Summary – General Banking Services

Bidder	Summary
Bank of the West	<ul style="list-style-type: none">While Bank of the West had sufficient capabilities, there is a major concern with the material impact that the recent merger with Bank of Montreal will have on its offering to IEUA. Bank of the West/Bank of Montreal stated in their finalist interviews that they could commit to the pricing offered but could not commit to the products and services as proposed and described in their RFP since they proposed Bank of the West products but will be moving to a Bank of Montreal offering.The timing of Bank of the West/Bank of Montreal's merger will present gaps for IEUA. The implementation options presented would either leave IEUA without branch coverage for a period of time or force IEUA to undergo two implementations, and double the work on IEUA's check system, which is not an ideal use of the agency's limited resources.
Citizens Business Bank	<ul style="list-style-type: none">CBB is a business bank positioned to serve the needs of small to medium-sized businesses. As such, their capabilities and processes fall short of what the other firms could provide for an entity with the size and complexity of IEUA.Additionally, while Citizens Bank offers managed rates for their earned credit ratings and interest rates, their approach, which is to provide tranche pricing to all public entities so that all specific tranches receive the same pricing, results in their ECR offerings being well below what IEUA was offered from other bidders.
J.P. Morgan	<ul style="list-style-type: none">J.P. Morgan Chase Bank ranked the highest out of the four bidders. J.P. Morgan offered the ability to handle IEUA's current needs with the experience and scale to meet the needs of the agency even as IEUA continues to evolve and experience future growth.J.P. Morgan has no current market disruptions and can implement the services proposed in the RFP.In addition to Bank of the West, J.P. Morgan stood out as a firm that could best provide the products and services required for IEUA for the least cost. J.P. Morgan has a local, experienced relationship team, a branch presence in the region and proposed supporting IEUA out of their commercial banking divisions to accommodate IEUA, whose is an emerging Commercial Banking client with needs having evolved beyond what could be supported in business banking, traditionally designed for smaller organizations.
Wells Fargo	<ul style="list-style-type: none">Wells Fargo's proposal was not further evaluated due to reputational risk associated with their brand.



Banking Services RFP Selection Rationale – J.P. Morgan Chase Bank

Selection Rationale	Benefit to IEUA
<p>4-person relationship team with local, dedicated relationship manager, Industry Executive and strategic treasury support that have extensive experience in the government space.</p> <p>Committed to customer service with a dedicated day-to-day Sales Associate.</p>	<ul style="list-style-type: none"> Local relationship manager, supported by Industry Executive along with dedicated Treasury Officer and Associate will provide strategic direction for the IEUA relationship. Additional product specialists assigned as needed. IEUA would be supported out of the J.P. Morgan's dedicated government vertical. Service Associate available via phone and email during normal business hours for day-to-day support with their Commercial Banking Service Center offering extended hours of operation.
<p>Convenience and accessible branch locations near IEUA</p>	<ul style="list-style-type: none"> Offers the agency the convenience and continuity of a local branch having 2 branches located near IEUA.
<p>Robust, end-to-end, and secure online platform:</p> <ul style="list-style-type: none"> Comprehensive reporting <ul style="list-style-type: none"> BAI files in single platform. Full/Partial Recon Long-term image storage Enhanced Fraud Capabilities 	<ul style="list-style-type: none"> J.P. Morgan Access online platform offers the Agency a highly intuitive and easy-to-use cash management solution that seamlessly integrates all treasury activities through a secure portal using a single authentication process. Through a single platform, IEUA will be able to access BAI files, gain longer online retention of check images that exceed IEUAs retention requirements, thereby eliminating the need for IEUA to archive, and have more file format options for transaction downloads. Finally, IEUA can improve its fraud controls and NACHA compliance by being able to perform ACH transaction blocking by an additional filter (date) and utilizing Account Validation Services to verify accounts and authenticate ownership.
<p>Innovative, value-added solutions that are scalable and offer a direct benefit to the agency:</p> <ul style="list-style-type: none"> Wholesale lockbox, remote lockbox capture ACH eLockbox Merchant Services eCheck 	<ul style="list-style-type: none"> J.P. Morgan owns and operates its own nationwide wholesale lockbox network, with a location in Los Angeles (Pasadena). Remote lockbox capabilities offer the ability to consolidate IEUAs lockbox and Remote Deposit Scanner activity into a single workflow, both offering imaging of checks and remittance. ACH eLockbox offers consolidation from more than 70 providers, enabling IEUA to streamline its account receivable update process. Merchant Services eCheck would provide IEUA with online payment acceptance capabilities.
<p>Competitive Pricing</p>	<ul style="list-style-type: none"> J.P. Morgan was the lowest cost provider offering \$13K transition credits to be used over a 15-month period. With fees at approximately \$1046/month (before incentives), the transition credits would last approximately 12 months requiring \$0 compensating balances during this time. Additionally, J.P. Morgan offered a managed rate ECR of 3.30%, creating excess balances of \$1.7MM. This offers IEUA the opportunity pursue hard-dollar return on those funds or implement additional value-added services with no additional hard-dollar expense for as long as the ECR remains at the current market rates.



Banking Services RFP Scoring

	Weight	Bank of the West	Citizens Business Bank	J.P. Morgan
Operational Requirements	20.0	13.0	11.0	14.5
Firm Experience	20.0	13.0	13.0	17.0
Financial Strength	15.0	11.8	5.3	10.3
Transition	15.0	4.0	8.0	9.0
Compliance with RFP	5.0	3.0	3.0	4.0
Fees and Compensation	25.0	20.0	13.3	25.0
Total	100.0	64.7	53.6	79.8



RFP Evaluation Summary – Commercial Card

- ❖ IEUA is currently using the Cal Card Consortium program, a US Bank program anchored by the State of California. The evaluation of US Bank's capabilities and the contract was completed by the State of California. As such, US Bank did not participate in IEUA individual solicitation for Commercial Card services.
- ❖ Out of those that bid, J.P. Morgan had the most comprehensive offering overall. However, there were no major gaps to be remediated with IEUA's current Commercial Card program and the capabilities of the J.P. Morgan offering did not exceed what IEUA is receiving today through the Cal Card program with US Bank. **Additionally, the pricing (rebate) offered through the Cal Card program with U.S. Bank is greater (135 bps) than J.P. Morgan's offering (95 bps).**
- ❖ Moving the Commercial Card program would cause a loss in revenue to the agency, as described in the Economic Benefit summary (See Slide 10).
- ❖ An additional benefit of staying with the US Bank Cal Card Program is eliminating the need for transition, meaning the Agency could spend its resources to continue to making operational improvements to the program.
- ❖ **For these reasons, the Cal Card program with US Bank was the highest ranked option for IEUA's Commercial Card program.**



Final Negotiations - J.P. Morgan

March 3, 2023

Joseph Oatis
Vice President, Treasury Management Officer
8181 Communications Pkwy.
Bldg. B, Floor 03
Plano, TX 75024
Joseph.oatis@jpmorgan.com

Subject: IEUA RFP for Banking Services

Dear Joseph:

Inland Empire Utilities Agency ("IEUA") has completed the evaluation of proposals submitted in response to the subject solicitation. It is IEUA's staff intent to recommend to the IEUA's Board of Directors to award the General Banking Services to J.P. Morgan. We would like to offer our sincere gratitude for your participation in this process and the effort that went into your proposal.

Before issuing an award, IEUA would like to request the following:

1. IEUA proposes the following adjustments to J.P. Morgan's proposed pricing:

Service	J.P. Morgan's Proposed Price	Revised Price
ACH CREDIT RECEIVED	\$0.050	\$0.020
ACH DEBIT RECEIVED	\$0.050	\$0.020
CREDIT ORIGINATED - JPM ACCESS	\$0.050	\$0.020
DEBIT ORIGINATED - JPM ACCESS	\$0.050	\$0.020
BRANCH CREDITS POSTED	\$3.750	\$2.500
CHECK DEPOSITED-ON US	\$0.150	\$0.050
CHECK DEPOSITED-TRANSIT	\$0.150	\$0.050
TRANSACTIONS REPORTED - 45 DAY	\$0.150	\$0.030
FULL RECONCILEMENT - PER ITEM	\$0.080	\$0.050
Lockbox Maintenance	\$225.00	\$75.00
Lockbox Deposited Item - Transit	\$0.550	\$0.050
Lockbox Deposited Item - On Us	\$0.550	\$0.050
Lockbox Items Scanned (Check, Remittance - Envelope)	\$0.450	\$0.070
Economy Lockbox	\$155.00	-
Economy Lockbox Image scan >100	\$1,500	-

We accept IEUA's proposed revisions to pricing with the exception to Lockbox. Based on further discussion, we recommend to implement Economy Lockbox tailored to the Agency's volume (<100 monthly). This will eliminate unnecessary service codes included in our standard Wholesale Lockbox and save the Agency money. The service charge for Economy Lockbox is fixed and cannot be negotiated. We will regularly review the Agency's volume to assess the need to upgrade to Wholesale Lockbox service as our relationship deepens and will negotiate any pricing at that time.

Economy Lockbox - images of checks and front-side images of remittance documents including invoices and correspondence are delivered to the Agency via Receivables Online. Duplex imaging (front and back) of remittance documents is available as an option. Envelopes are not imaged. Images are available on a next-day basis and are stored and accessible online for 10 years.

2. IEUA requests the \$8.00 Check Cashed - Non-Client Fee be waived.
We agreed to waive the Check Cashing Non-Account Holder fee as requested by IEUA based on the volume provided by IEUA.
3. IEUA requests the full \$13,000 fee waiver become effective once services are substantially implemented.
Fee waiver will become effective once the first account/DDA is open. JPMorgan is willing to extend the waiver period to 15 months.
This will allow IEUA to utilize the \$13,000 transition credit after the first account is open and up to 15 months, whichever comes first.
4. IEUA requests that the proposed 3.30% ECR be locked in for the duration of the contract.
The rates offered by J.P. Morgan are bank-managed and reviewed/updated periodically based on a range of factors including the current market rate environment. By offering a managed rate, IEUA can maintain pricing flexibility and take advantage of any future changes in market conditions. Specifically, any future changes in rates that are tied to any potential increases in Target Fed Funds.

Although IEUA is considering awarding these services to J.P. Morgan, it is subject to IEUA's Board approval and mutually agreeable contracts being executed in a timely manner.

Sincerely,

Toinette Miller
Toinette Miller
Director, PFM Group Consulting LLC



Final Negotiations - J.P. Morgan

- With IEUA's approval, PFM initiated negotiation of J.P. Morgan's proposed pricing by suggested revised pricing for certain line items.
- J.P. Morgan accepted the majority these changes, which resulted in an additional \$5,415.34 in annual fee savings for the Agency.
- Through the negotiations process, IEUA sought the best financial package for banking services. Please note that J.P. Morgan's overall pricing was the most competitive pricing prior to the initiation of negotiations.



Economic Impact

- ❖ Given the negotiated fees for treasury services that IEUA is using today, and the ECR being proposed by JP Morgan, the collected balance required to offset fees is \$313,931.
- ❖ This leaves approximately \$1.7MM in excess balances that could be used offset fees for new services solicited via the RFP and/or invested for a hard-dollar return.
- ❖ For purposes of easily evaluating fees, incentives offered by each bidder were amortized over the initial 5-year contract. However, the \$13,000 fee waiver offered by JP Morgan must be used within 15 months. This means that IEUA will have \$0 balance requirement for approximately 12 months and could pursue hard-dollar interest on 100% of its available balances during that period.

	Bank of the West	Citizens Business Bank	JP Morgan (Proposed)	JP Morgan (Negotiated)
Proposed ECR	1.00%	0.55%	3.30%	3.30%
Proposed FDIC Fee	0.11%	0.14%	0.13%	0.13%
Net Proposed ECR	0.89%	0.41%	3.17%	3.17%
Proposed Reserve Requirement	0%	10%	0%	0%
Proposed Investment Vehicle Rate (at time proposals were received)	4.16%	0.50%	3.65%	3.65%
Total Annual Fees (Without Earnings Credits, Without Incentives) ¹	\$ 23,534.95	\$ 22,379.75	\$ 17,967.34	\$ 12,551.61
Total Annual Fees (Without Earnings Credits, With Incentives) ²	\$ 21,181.46	\$ 22,379.75	\$ 15,367.34	\$ 9,951.61
Average Collected Balance Required to Offset Fees	\$ 2,378,602.48	\$ 6,124,727.60	\$ 484,774.14	\$ 313,930.92
¹ Please note the total annual fees listed do not include all services for each of the bidders, specifically new services solicited via the RFP.				
² Incentives have been amortized over the initial 5-year contract				



J.P. Morgan References

J.P. Morgan provided three (3) similarly-sized references that are receiving similar services to those being solicited by IEUA.

	J.P. Morgan		
Reference	City of Sacramento	Alameda County Water District	Orange County Sanitation District
Contact Person	Kimberlie Gladden	Mariana Grajeda	Wally Ritchie
Email	kgladden@cityofsacramento.org	mariana.grajeda@acwd.com	writchie@ocsan.gov
What type of work did they do for you?	Custodial, general banking, and merchant card services		P-Card and SUA payments to vendors
How would you rate this firm on total Cost?	Fair - some incentives were offered	Good	Good
On Timeliness?	See below	Very good	Good
On Problem Responsiveness?	They are timely when responding to issues and if they don't have an immediate resolution, they will recommend a plan of action.	Very good	Good
On Quality of Service?	They are very familiar with working with Government agencies, they offer annual/bi-annual reviews of services and will recommend cost efficiencies if needed	Very good	Good
On Attitude of Personnel?	Friendly and helpful...I am in almost daily contact with someone from my team. When issues arise my team will find the appropriate bank liaison to assist in what ever needs to be done.	Very good	Good
If you had to go out and bid today for a similar project, would you choose this firm again?	Yes	Yes	They would be considered again.
What are the strengths about this firm?	Dedicated Team w/local assistance	They are very knowledgeable of the banking industry and have experience working with public agencies. They are very responsive whenever we encounter issues with banking transactions and take of them on a timely manner. They also have various products that can be tailor to the customer needs.	Communication / Responsiveness



J.P. Morgan References

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What are the weaknesses of this firm?	If I had to pick one, I would say my onboarding with the Merchant side wasn't as smooth as with Treasury Services, to be fair, they fully resolved any issues we were having but it was a bumpy start.	Since the relationship started we had different JP Morgan representatives have handled our account due to the original reps moving on to other opportunities. This sometimes creates a knowledge gap on how the District operates. However, the new staff is very knowledgeable and they are able to provide the same good service as the previous representative.	Better staff training
Did they exceed their proposal cost?	No	No	No
If so, by how much?	N/A	N/A	N/A
If applicable, do you feel the exceeded costs were justified?	N/A	Yes	N/A
Was the firm able to support your organization's changing needs and business	Yes	Yes	Yes
Did the firm keep you informed of new technology that can help you streamline business processes?	Yes	Yes	Yes
Additional Comments	It has been a pleasure to work with my team. As with all projects, you may hit some rough spots, but how the problem is resolved and not repeated makes for a happy customer!	None	The programs we use have worked well and we appreciate the regular updates and checkins from them



J.P. Morgan Community Investment

Our \$30 Billion Racial Equity Commitment

Structural barriers in the U.S. have created profound racial inequalities, made worse by the pandemic. JPMorgan Chase is committed to helping close the racial wealth gap and driving economic inclusion by providing more opportunities for homeownership, increasing access to affordable housing, growing small business and bolstering financial health for Black, Hispanic and Latino communities across the nation.

We're committed to working to uplift all communities. Through ongoing investments, business initiatives and philanthropic commitments, we aim to help employees, customers, clients and communities grow and thrive sustainably—with opportunity for all.

Different communities, different needs—to address the unique needs of underserved communities, we're collaborating with local nonprofits and organizations who understand and are invested in driving change. Together, we can help our neighbors reimagine a better financial future through tools and resources including:

- Programs to support financial health.
- Growth support for entrepreneurs starting or expanding their small businesses.
- Free space and WiFi available to community organizations for programming and special events.

We have Community Center branches throughout the Inland Empire that offer programs on financial health, job skills and entrepreneurship which brings the community together in a collaborative, uplifting and empowering environment. Chase delivers financial health content to the community by providing various workshops based on audience needs. These interactive workshops are scheduled one to two weeks apart for approximately 60 minutes of content and Q&A. Workshop modules will help participants develop their own financial roadmap during and after the workshop. The following types of workshops are currently available:

- Financial Health Basics
- Budgeting
- Saving
- Credit

We invest in the community in many ways. We, JPMorgan employees, have donated 820 hours in the Inland Empire to nonprofits. Here are recent photographs of our fellow colleagues at the nonprofit Sea of Blue community clean up in San Bernardino.





The Greater Riverside-San Bernardino area⁴ is not only a place where we do business, it is home to our customers, clients, employees and community partners. The strength of our company allows us to leverage our resources, expertise and data insights to help bolster communities and create a more inclusive economy for all.

Business Growth and Entrepreneurship

Committed **\$100K** in **Founder's First** to help entrepreneurs of color at different stages of growth scale their companies through accelerator programs. The initiative will support small businesses by providing access to various stages of educational programs, networks and funding opportunities.

Provided **\$81K** in philanthropic capital to **Accessity** to increase access to low-cost lending capital for diverse small businesses across Riverside and San Bernardino counties and support the recovery of small business owners that have been affected by COVID-19.

Careers and Skills

Provided **\$150K** in philanthropic capital to **The Inland Empire Economic Partnership Foundation** to create a new Regional Talent Development Network that will overlay and expand upon the already-established stakeholders and membership composition in the public sector, business, non-profit, education and training sectors.

Provided **\$100K** in philanthropic capital to **Chaffey College's InTech Center Career Hub** to equip students with basic fundamentals of industrial electrical and technical training, soft skill instruction and workshops to prepare them for career success in the field of advanced manufacturing.

Provided **\$100K** in philanthropic capital to the **Youth Action Project** to launch a new Summer Youth Employment Program providing Youth with educational assistance, paid work experience, job readiness training, and supportive services in order to remove barriers to employment.

Committed **\$62K** to support **Defy Ventures' workforce** reentry program and provide employment training and supportive services to formerly incarcerated individuals.

Hired more than **840** veterans in California since 2014.⁵

Community Development

Committed **\$600K** invested in **NPHS' Community Land Trust** to expand permanently affordable homes for low- and moderate-income households in the Inland Empire.

Provided **\$200K** in philanthropic capital to **National Community Renaissance (National CORE)** to support a collaborative of nonprofit partners to increase the level of development and investment by Community Development Financial Institutions (CDFIs) and health investors, to improve the economic outcomes for residents and small businesses in San Bernardino.

Financial Health and Wealth Creation

Deepening relationships and expanding our presence with our **14** community branches where we host events, financial health workshops, skills training and small business pop-ups.

Hosted more than **455** free financial health events supporting customers, community members and employees since 2021.⁶



Implementation Process

Implementation process flow



Figure 18

The basic implementation process follows:

- **Requirements:** Relationship team confirms terms of proposal with the Agency. You accept the proposal and terms of proposal are forwarded to our implementations group. Sales and implementation discuss the proposal, exceptions and special conditions.
- **Setup:** You return the required core DDA documents and product-specific documents to Implementation. Our implementation team verifies our systems reflect correct Agency information. Your CSA is notified of product setup completions.
- **Training:** Training requirements are coordinated and scheduled with your designated contact(s). Training, including product manuals and sample completed order forms, is provided to you at no cost.
- **Testing:** Your account is monitored for a period of time (to be determined) to verify proper setup, availability, exceptions, etc. Our implementation team confirms with you that products are working properly.
- **Transition:** Your account is officially handed to your dedicated CSA for ongoing servicing.

Total Implementation Estimate: 6-8 months

Source: JPM Proposal for Banking Services_FINAL, pg. 74



Staff's Recommendations

- Award a banking service contract to J.P. Morgan Chase Bank for a five-year period, with an option to extend for an additional two years; and
- Authorize the General Manager to execute the banking service contract, subject to non-substantive changes

The RFP for banking services is consistent with the Agency's Business Goal of Fiscal Responsibility to identify the financially secured institution most capable of providing the highest quality of service at the most reasonable overall cost.

**INFORMATION
ITEM
3A**

Date: April 19, 2023

To: The Honorable Board of Directors

Committee: Finance & Administration

SD
From: Shivaji Deshmukh, General Manager

04/12/23

Staff Contact: Kristine Day, Assistant General Manager

Subject: Review of Proposed Biennial Budget for Fiscal Years 2023/24 and 2024/25 for
Regional Wastewater and Recycled Water Funds

Executive Summary:

The Agency's proposed biennial budget for fiscal year (FYs) 2023/24 and 2024/25 is consistent with the the Agency's long-term planning documents and Board-adopted business goals of fiscal responsibility, work environment, water reliability, and wastewater management. A Wastewater program Cost of Service Update was held with the Board on March 1, 2023, presenting proposed wastewater programs rates and fees for FYs 2023/24 and 2024/25. Recycled Water rates for were adopted in May 2022 through FY 2024/25. The focus of this review is to present the proposed biennial budget for the Regional Wastewater and Recycled Water funds. The proposed budget will be presented to the Regional Technical and Regional Policy Committees on April 27, and May 4, 2023, respectively.

Staff's Recommendation:

This is an information item for the Board of Directors to review and provide comments.

Budget Impact *Budgeted (Y/N):* N *Amendment (Y/N):* N *Amount for Requested Approval:*

Account/Project Name:

Fiscal Impact (explain if not budgeted):

Prior Board Action:

On June 15, 2022, the Board approved budget amendments to the Agency's FY 2022/23 adopted budget approved in 2021.

On June 16, 2021, the Board approved the Agency's biennial budget for FYs 2021/22 and 2022/23.

Environmental Determination:

Not Applicable

Business Goal:

The proposed budget for these programs is consistent with the IEUA Business Goals of Fiscal Responsibility, Water Reliability, Wastewater Management, Environmental Stewardship, and Business Practices.

Attachments:

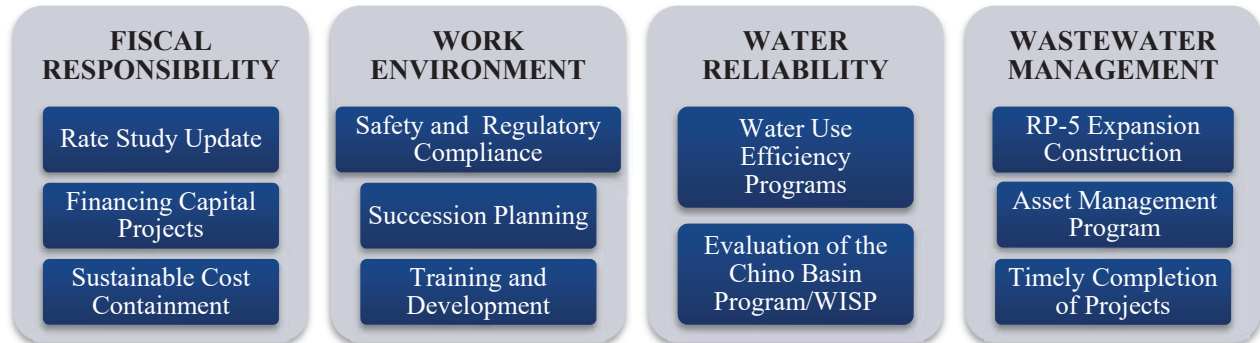
Attachment 1 - Background

Attachment 2 - Powerpoint

Background

Subject: Review of Proposed Biennial Budget for Fiscal Years 2023/24 and 2024/25 for the Regional Wastewater and Recycled Water Programs

The proposed Biennial Budget for the Regional Wastewater and Recycled Water programs and Ten-Year Capital Improvement Plan (TYCIP) are consistent with the Agency's long-term planning documents, and the Board-adopted Business Goals of fiscal responsibility, work environment, water reliability, and wastewater management. Some of the key objectives of the proposed biennial budget include:



The focus of this review is the proposed biennial budget for the Regional Wastewater and the Recycled Water programs. The Regional Wastewater proposed rates and budget were presented to the Regional Technical and Policy Committees on March 30 and April 6, 2023, respectively.

Key Objective Highlights

Agency Workforce: Establish a long-range plan for our Agency's most important asset, our staff, to ensure the appropriate level of staff needed to accomplish Agency objectives, serve the region, and optimize organizational development and effectiveness.

The Agency wide staffing plan proposes 345 positions (340 authorized full time and 5 limited term employees) for FY 2023/24 and 356 positions (342 full time and 4 limited term employees) for FY 2024/25. The proposed staffing will allow for early recruitment of critical positions in support of the operations of the new and expanded RP-5 facilities coming on-line over the next two fiscal years, ensuring sustainable operations and services to our communities.

Property Tax Allocation

As summarized in Table 1, the property tax allocation remains unchanged. Property taxes continue to be a key funding source in support of the Agency debt service, the pay-go portion of expansion projects, future growth projects projected by sewage collection agencies, asset management for timely upkeep and improvement of aging assets, and to maintain compliance with changing regulatory and safety requirements. The completion of the RP-5 expansion project and key

rehabilitation projects at RP-1 and RP-4 continues to be the primary focus over the next two fiscal years.

Table 1: Property Tax Allocation by Fund (\$ Millions)

Fund	Purpose	Current Allocation	FY 2023/24 Projection	FY 2024/25 Projection
Regional Wastewater Capital Improvement	Supports debt service costs for acquisition, improvement, replacement, and expansion of regional wastewater facilities.	65%	\$51.4	\$52.2
Regional Wastewater Operations & Maintenance	Supports capital replacements and rehabilitation cost and any operation costs not fully recovered by rates.	23%	18.2	18.5
Recycled Water	Supports debt service costs for acquisition, improvement, replacement, and expansion of regional recycled water facilities.	4.0%	3.1	3.2
Administrative Services	Supports agency-wide costs not allocated to other Agency funds.	4.5%	3.5	3.6
Water Resources	Supports regional water supply strategies.	3.5%	2.8	2.8
Total			\$79.0	\$80.3

Capital Investments and Capacity Efforts: The Agency will continue to focus on our long-standing tradition of constructing quality facilities and being an industry leader with our water resource management and wastewater treatment efforts.

The capital projects included in the proposed TYCIP of \$1.6 billion are needed to support an increase in services for future growth projected by the sewage collection agencies, asset management for timely upkeep and improvement of aging assets, and improvement of the treatment capacity to maintain compliance with changing regulatory and safety requirements.

The financing plan for the proposed TYCIP is supported by new debt borrowings of 64 percent and pay-go of 36 percent which includes connection fees, rates, and property taxes. The remaining one percent is a conservative estimate of grant funding. Agency staff will continue to pursue federal and state grant funding opportunities as well as low interest loan financing to facilitate the implementation of the TYCIP at the lowest possible cost.

Regional Wastewater Program

In accordance with the Regional Sewage Service Ordinance No. 111, the Regional Wastewater Program is comprised of two funds; the Regional Wastewater Capital Improvement (Wastewater Capital) fund and the Regional Wastewater Operations and Maintenance (Wastewater Operations) fund, components of each fund are shown below in Table 2.

Table 2: Regional Wastewater Program Components

Description	Wastewater Capital	Wastewater Operations
Accounts for the Agency's regional wastewater systems	Acquisitions, construction, improvement, and expansion.	Collection, treatment, and disposal of domestic sewage treatment, capital replacement and rehabilitation costs, and organics management.
Primary Revenues & Other Funding Sources	New EDU* connection fees, property taxes, debt proceeds, and grant receipts.	Monthly EDU* sewer rate, property taxes, and contract reimbursements.
Primary Expenses and Other Uses of Funds	Capital project costs, debt service, and program support.	O&M costs including employment, chemicals, utilities, materials & supplies, etc.

**EDU = Equivalent dwelling unit is the estimated discharges from a single residence.*

Regional Wastewater Capital Improvement Fund (Wastewater Capital Fund)

Total revenues and other funding sources in the Wastewater Capital fund are estimated at \$173.0 million and \$171.2 million for FYs 2023/24 and 2024/25, respectively. This amount includes financing in the form of State Revolving Fund (SRF) and Water Infrastructure Finance and Innovation Act (WIFIA) loan proceeds of \$85.5 million in FY 2023/24, and \$81.3 million in FY 2024/25 to support the construction of the RP-1 Solids Thickening Building, RP-5 Expansion, Philadelphia Force Main Project and Carbon Canyon Water Recycling Facility Improvements. Table 3 summarizes the major funding sources for the Regional Wastewater Capital Improvement Fund.

New equivalent dwelling unit (EDU) connections are projected to be 3,000 each year. This projection is lower than the sewage customer agencies forecast of 7,701 and 7,551 units for FY 2023/24 and FY 2024/25, respectively. While the Agency applies sewage customer agencies growth forecasts to plan for future expansion of its facilities, a lower growth forecast is applied to revenue forecasts. This conservative approach ensures facilities are ready to meet the increased service demands from future growth and provides flexibility in financing options. Revenues from wastewater connection fees are estimated at \$24.4 million in FY 2023/24, and \$25.9 million in FY 2024/25. Projected connections and rates are shown in Appendix Table A3.

Property tax receipts allocated to the Wastewater Capital fund helps support annual debt service costs and capital project expenditures. An increase of two percent in assessed valuations is assumed for property tax receipts projected for each of the next two fiscal years. Revenues from property tax receipts are estimated at \$51.4 million in FY 2023/24, and \$52.2 million in FY 2024/25.

Table 3: Wastewater Capital Fund Major Funding Sources

Major Funding Sources (\$Millions)	FY 2023/24	FY 2024/25	Key Assumptions
Wastewater Connection Fees	\$24.4	\$25.9	3,000 new EDU connections at a proposed fee of \$8,132 per EDU in FY 2023/24 and 3,000 new EDU connections at a proposed fee of \$8,620 for FY 2024/25.
Property Tax	51.4	52.2	Annual allocation of total property taxes to the Wastewater Capital fund will continue at 65% of total property tax receipts for both fiscal years.
Debt and Grant Proceeds	85.5	81.3	SRF and WIFIA loan proceeds for the RP-1 Solids Thickening Building, RP-5 Expansion and various other projects.
Inter-Fund Transfers and Other	11.7	11.8	Interfund transfer from Wastewater Operations fund for their share of the RP-5 Solids Treatment expansion and the CCWRF* Asset Management Improvement project, inter-fund loan reimbursement and interest revenues.
Total	\$173.0	\$171.2	

*CCWRF- Carbon Canyon Water Recycling Facility

Total expenses and other uses of funds are \$142.4 and \$169.4 for FY 2023/24 and FY 2024/25 respectively. Capital projects in the Ten-Year Capital Improvement Plan represent approximately 80 percent of the proposed budget for each fiscal year, with \$113.9 million in capital project costs budgeted in FY 2023/24 and \$136.9 million in FY 2024/25. Table 4 represents major uses of funds for both fiscal years.

Table 4: Wastewater Capital Fund Major Expenses and Other Uses of Funds

Major Uses of Funds (\$Millions)	FY 2023/24	FY 2024/25	Key Assumptions
Program Support	\$8.8	\$9.1	Includes employment, professional services, etc. in support of CIP.
Capital Improvement Plan (CIP)	113.9	136.9	Major capital projects as summarized in Table 5.
Debt Service	7.0	7.9	Includes principal and interest for the 2017A, and 2020A bonds, 2020B Revenue Notes and various SRF loans.
Investment in IERCA	0.8	0.8	Includes the Agency's share of capital investment in the Inland Empire Regional Composting Authority (IERCA).
Other	11.9	14.7	Inter-fund transfers for capital and debt service support to other funds.
Total	\$142.4	\$169.4	

Table 5 includes major projects for FY 2023/24 and 2024/25 as well as future years per the Agency's Ten-Year Capital Improvement Plan.

Table 5: Wastewater Capital Fund Major Capital Projects

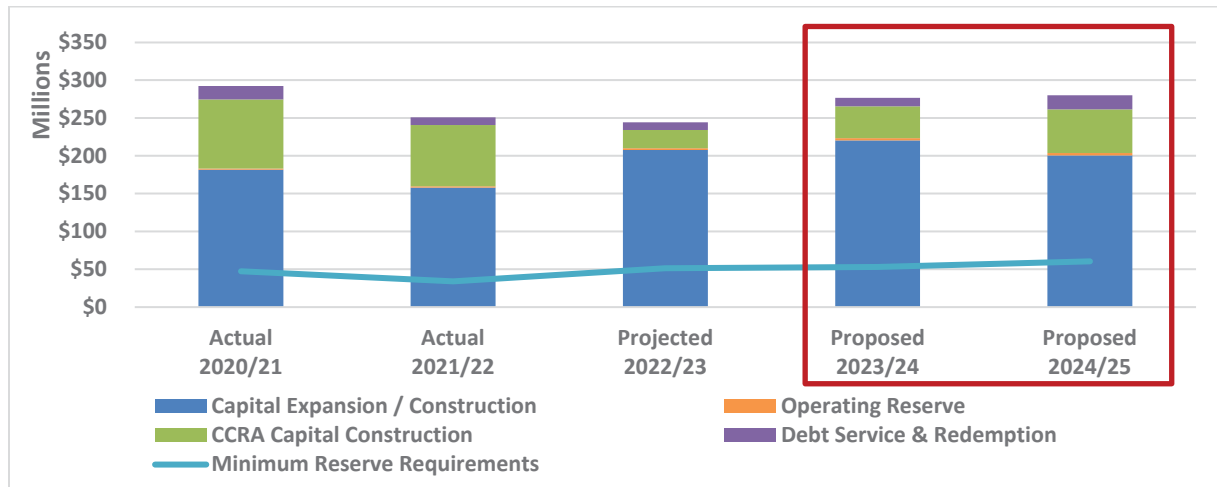
Major Projects (\$Millions)	FY 2023/24	FY 2024/25	FY 2025/26 to FY 2032/33	TYCIP Total
RP-5 Expansion Construction	\$75.6	\$52.0	\$9.0	\$136.6
RP-1 Solids Thickening Bldg. & Acid Phase Digester	15.0	45.0	92.0	152.0
Asset Management Improvements	0.3	2.4	64.0	66.7
*CCWRF Asset Management Improvements	8.8	13.0	3.0	24.8
RP-1 Solids & Liquid Treatment Expansion	0.9	4.1	70.0	75.0
All Other Capital Projects	13.2	20.4	33.2	66.8
Total Capital Projects	\$113.8	\$136.9	\$271.2	\$521.9

*CCWRF- Carbon Canyon Water Recycling Facility

Wastewater Capital Fund Balance

The Wastewater Capital Fund ending balance for FY 2023/24 is estimated at \$276.5 million, and \$280.1 million for FY 2024/25 as shown in Figure 1. The estimated increase for both fiscal years is due to anticipated debt and grant proceeds to support the construction of the RP-1 Solids Thickening Building and the RP-5 Expansion project.

Figure 1: Wastewater Capital Fund Reserve by Type



Regional Wastewater Operations & Maintenance Fund (Wastewater Operations)

Total revenues and other funding sources in the Wastewater Operations & Maintenance fund are estimated at \$110.7 million and \$116.5 million for FYs 2023/24 and 2024/25, respectively. Table 6 summarizes the Wastewater Operations & Maintenance fund proposed major revenues and other funding sources for the FYs.

Table 6: Wastewater Operations Fund Major Revenues and Other Funding Sources

Major Funding Sources (\$Millions)	FY 2023/24	FY 2024/25	Key Assumptions
Monthly EDU	\$83.1	\$88.5	Based in proposed EDU rate of \$23.39 in FY 2023/24 and \$24.79 FY 2024/25
Property Tax	18.2	18.5	Annual allocation of property taxes of 23% of total property tax receipts for both fiscal years.
Cost Reimbursement from IERCA*	4.7	4.9	Reimbursement of IERCA* labor costs.
Other	4.7	4.6	Includes interfund-transfers from wastewater connection fees to support capital projects; interest revenue, contract cost reimbursement, and lease revenue.
Total	\$110.7	\$116.5	

*Inland Empire Regional Composting Authority

Total expenses and other uses of funds are \$130.2 million in FY 2023/24 and \$150.1 million in FY 2024/25. Proposed expenses and other uses of funds for FYs 2023/24 and 2024/25 are shown in Table 7.

Major expenses in the Wastewater Operations fund include operating and maintenance (O&M) expenses, capital Replacement & Rehabilitation (R&R) project costs, organic management activities, and debt service costs. O&M expenses include employment costs based on the proposed staffing plan supporting the operations of new facilities coming on-line as a result of the RP-5 Expansion project. The projected O&M expenses also include anticipated increases in electricity rates from Southern California Edison (SCE) and significant increases seen in chemical costs across the industry.

Table 7: Wastewater Operations Fund Major Expenses & Other Uses of Funds

Major Uses of Funds (\$Millions)	FY 2023/24	FY 2024/25	Key Assumptions
Operations & Maintenance (O&M)	\$83.2	\$90.6	Includes employment, chemicals utilities, professional and contract labor costs, and other O&M costs.
O&M project costs	7.3	5.4	Includes repairs to treatment facilities and collection system.
Capital Rehabilitation & Replacement (R&R) project costs	33.3	47.2	Major capital projects are summarized in Table 8.
Debt Service	1.4	1.4	Includes principal and interest for the 2017A bonds and SRF loan for the water quality laboratory.
Other	5.0	5.5	Inter-fund transfers for capital project support to the Administrative. Services and share of the RP-5 Expansion project and CCWRF Asset Management Improvement project.
Total	\$130.2	\$150.1	

A total of \$33.3 million in capital project costs is budgeted for FY 2023/24 and \$47.2 million is projected for FY 2024/25. Major capital projects are listed in Table 8.

Table 8: Wastewater Operations Fund Major Capital Projects

Major Projects (\$Millions)	FY 2023/24	FY 2024/25	FY 2025/26 to FY 2032/33	TYCIP Total
RP-1 Advanced Water Treatment Facility	0.6	2.0	114.9	117.5
SCADA Enterprise System	6.8	7.4	4.5	18.7
RP-1 Secondary System Rehabilitations	0.0	0.5	11.0	11.5

RP-1 Influent Pump Station Electrical Improvements	0.9	6.3	0.9	8.1
RP-4 Process Improvement Phase II	1.1	6.3	0.5	7.9
All Other Capital Projects	23.9	24.7	112.3	160.9
Total	\$33.3	\$47.2	\$244.1	\$324.6

Monthly EDU Sewer Rate

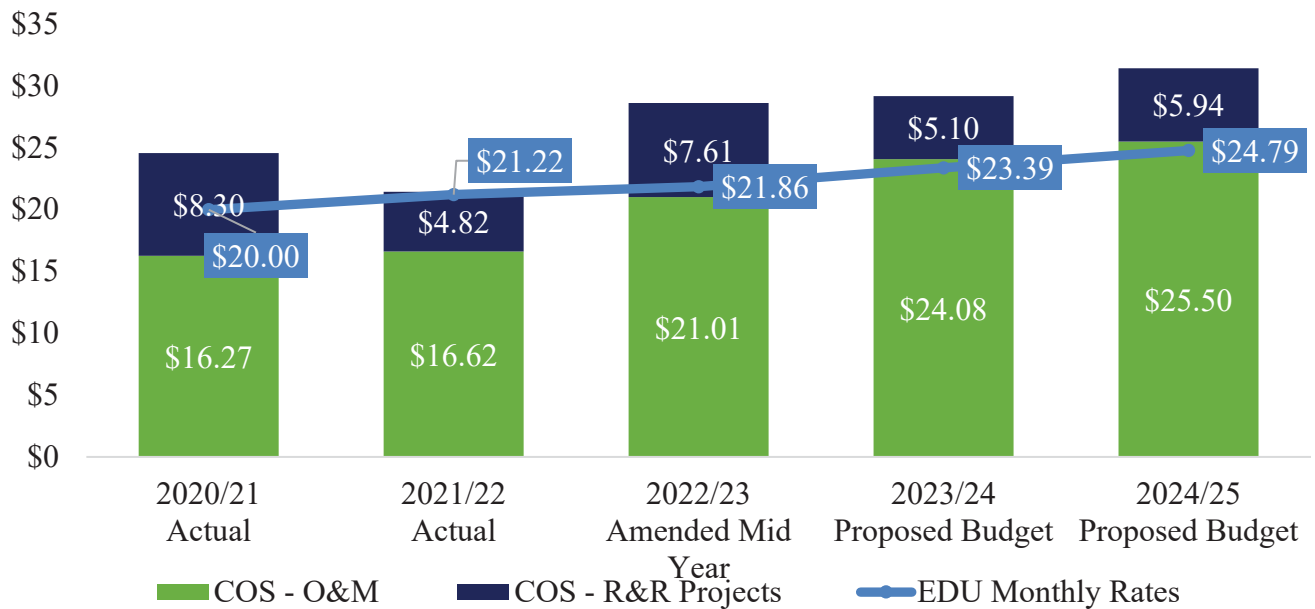
The proposed monthly sewer rate for Fiscal Years 2023/24 and 2024/25 are \$23.39 and \$24.79, respectively. Table 9 presents the adopted monthly sewer rate for FY 2022/23 and the proposed rates for FYs 2023/24 and 2024/25.

Table 9: Proposed Monthly EDU Sewage Rates

Rate Description	FY 2022/23 Adopted	FY 2023/24 Proposed	FY 2024/25 Proposed
EDU Monthly Rate	\$21.86	\$23.39	\$24.79
Effective Date	7/01/22	7/01/23	7/01/24

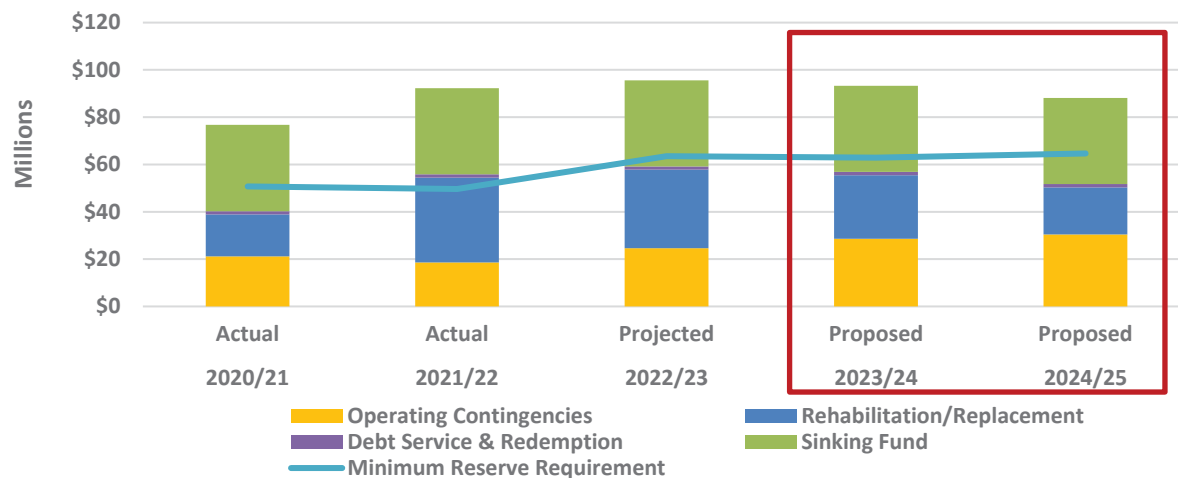
Figure 2 shows actual cost of service for the Wastewater Operations fund, with actual data for Fiscal Years 2020/21 and 2021/22 and projected from FY 2022/23 through FY 2024/25. The proposed rates for FY 2023/24 and FY 2024/25 are below the projected full cost of service. The cost of service not covered by the monthly EDU rate will be covered by property taxes and the use of reserves.

One of the key objectives from the Agency Board is to establish rates that fully recover the cost of providing service. The Agency will perform a comprehensive cost of service study upon the completion of the return to sewer study to help update the parameters defining an EDU in the Agency service area.

Figure 2: Monthly EDU Sewage Cost of Service

Wastewater Operations Fund Balance

The projected Wastewater Operations fund ending balance is estimated at \$93.3 million and \$88.1 million for FYs 2023/24 and 2024/25, respectively. The projected change in fund balance is due to the contributions (inter-fund transfers) to the Wastewater Capital fund to support for the Wastewater Operations fund share of the RP-5 Expansion and planned R&R projects, such as the CCWRF Asset Management and Improvements project costs as well as overall costs to operate and maintain the regional wastewater system facilities and infrastructure. Figure 3 represents the trend in reserves for the Wastewater Operations Fund.

Figure 3: Wastewater Operations Fund Reserves by Type

Recycled Water Fund

The Recycled Water Fund includes the operating activities related to the distribution of the recycled water produced in the regional recycling plants, and the capital activities related to expand and maintain the Regional Recycled Water Distribution System for direct use and groundwater recharge.

Total sources of funds are \$39.9 million and \$55.0 million for FY 2023/24 and FY 2024/25. In addition to operating revenue, other sources of funds include interest earnings, miscellaneous reimbursements, inter-fund debt service support for the 2017A Revenue bonds, and inter-fund loan re-payment from the Recharge Water program. Revenues and other funding sources of the Recycled Water fund are summarized below in Table 10.

Table 10: Recycled Water Fund Major Revenues & Other Funding Sources

Major Funding Sources (\$Millions)	FY 2023/24	FY 2024/25	Key Assumptions
Recycled Water Sales	\$19.5	\$19.0	FY 2023/24 adopted direct rate of \$510/AF and Groundwater Recharge (GWR) rate of \$660/AF FY 2024/25 adopted direct rate is \$465/AF and the GWR rate is \$665/AF.
Fixed Cost Recovery	2.4	5.0	Fixed cost recovery revenues are based on each recycled water customers 3 year rolling average of recycled and groundwater use.
Water Connection Fees	7.0	7.2	3,700 new MEU connections are projected for FYs 2023/24 and FY 2024/24. Adopted rates are \$1,896/MEU and \$1,953/MEU for FY 2023/24 and 2024/25, respectively.
Property Tax	3.1	3.2	Property tax receipts allocation of 4% of total property tax receipts.
Grant Proceeds	0.3	13.3	Grants receipts to support the Jurupa Community Services District (JCSD) Intertie capital project.
Other	7.6	7.3	Includes inter-fund loan repayment from the Recharge Water program, interest, miscellaneous other reimbursements, and inter-fund debt service support for the 2017A Revenue bonds.
Total	\$39.9	\$55.0	

Recycled Water Rates

The Recycled Water rates adopted in June 2022 introduced a fixed and variable component structure. The fixed component recovers debt service costs based on each customer three year rolling average of direct and recharge recycled water use. The fixed cost recovery budget for FY 2023/24 is \$2.4 million and \$5.0 million for FY 2024/25. Recycled water deliveries projections are 34,000-acre feet (AF) for each budget year. Recycled Water sales are estimated to generate revenues of \$19.5 million and \$19.0 million, for FYs 2023/24 and 2024/25. Adopted rates and estimated deliveries are summarized in Appendix Table A5.

One Water Connection Fee

Water connection fee revenues are collected to support capital investments in the Agency's regional water distribution system. The projections are \$7.0 million for FY 2023/24 and \$7.2 million for FY 2024/25. Water connection fee rates are set per meter equivalent unit (MEU). One MEU is equivalent to a 5/8" and 3/4" meter size (standard residential meter size). These revenue projections are based on 3,700 new MEU per year. One Water Connection Fee rates are reported in Appendix Table A6.

Total expense in FY 2023/24 and FY 2024/25 are projected to be \$49.9 and \$55.2 million, respectively. Major expenses for the Recycled Water fund include debt service, operating costs, and capital project expense. Operating costs include employment, pumping costs, non-capital projects, and the portion of the groundwater recharge operating costs not reimbursed by Chino Basin Watermaster (CBWM). The projected biennial budget expense and other uses of funds for the Recycled Water fund are summarized in Table 11.

Table 11: Recycled Water Fund Major Expenses & Other Uses of Funds

Major Uses of Funds (\$Millions)	FY 2023/24	FY 2024/25	Key Assumptions
Operating Expenses	\$16.1	\$17.6	Includes employment, professional fees, materials and supplies, pumping costs, a portion of the groundwater recharge operations expense, and O&M project costs.
Capital Improvement Plan (CIP)	14.5	20.7	See Table 12 for a summary of major capital projects.
Debt Service	15.2	14.5	Includes principal and interest costs for outstanding bonds, SRF loans, and inter-fund loan repayments to the Regional Wastewater Capital fund.
Other	4.1	2.4	Inter-fund transfers for water connection fees in support of the RRWDS*, and capital and operating support to the Administrative Services and Recharge Water funds.
Total	\$49.9	\$55.2	

*Regional Recycled Water Distribution System

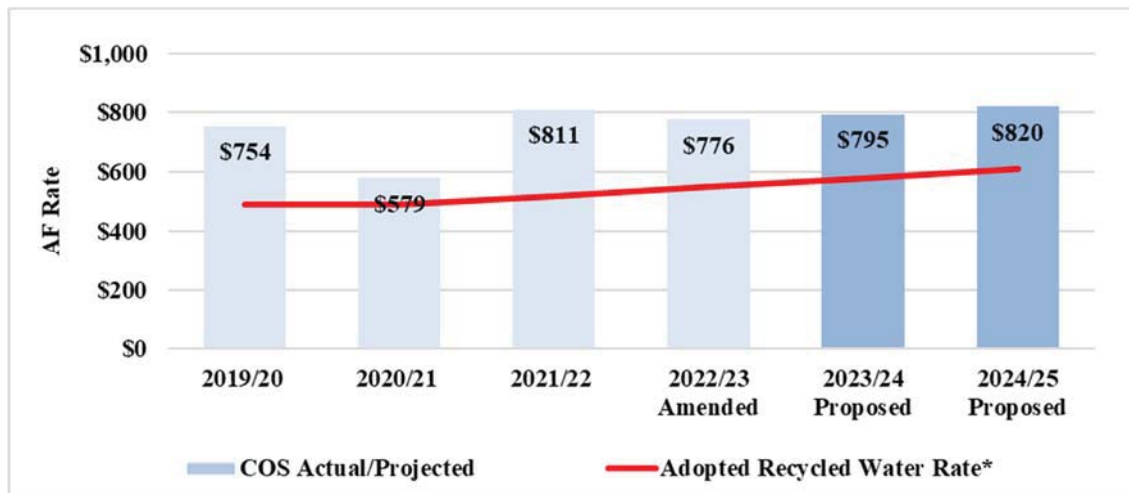
Annual debt service costs include principal, interest, and financial fees for SRF loans, 2017A and 2020A Revenue Bonds, and interfund loan repayment to the Regional Wastewater Capital fund. Debt service is estimated to be \$15.2 million in FY 2023/24 and \$14.5 million in FY 2024/25. Re-payments of the \$13.5 million inter-fund loan due to the Regional Wastewater Capital began in FY 2022/23, final re-payment of inter-fund loans scheduled for FY 2024/25. A summary of inter-fund loans and repayment schedules is provided in Appendix Table A7.

Table 12: Recycled Water Fund Major Capital Projects

Major Projects (\$Millions)	FY 2023/24	FY 2024/25	FY 2025/26 to FY 2032/33	TYCIP Total
6 TAFY Advanced Water Purification Facility	\$0.5	\$1.6	\$96.3	\$98.4
Injection Facilities	2.1	2.7	84.8	89.6
Recycled Water Interconnection to City of Rialto	0.3	5.2	47.5	53.0
Recycled Water Connections to Jurupa Community Services District	0.3	1.0	25.7	27.0
RP-4 Chlorine Contact Basin Cover Repair	2.2	2.8	-	5.0
Etiwanda interceptor Grade Break	2.8	1.4	-	4.2
Recycled Water SCADA migration	0.6	2.0	1.8	4.4
1299 Reservoir repairs	1.7	0.2	-	1.9
All Other Capital Projects	4.0	3.8	60.8	68.60
Total	\$14.5	\$20.7	\$316.9	\$352.1

Cost of Service Review

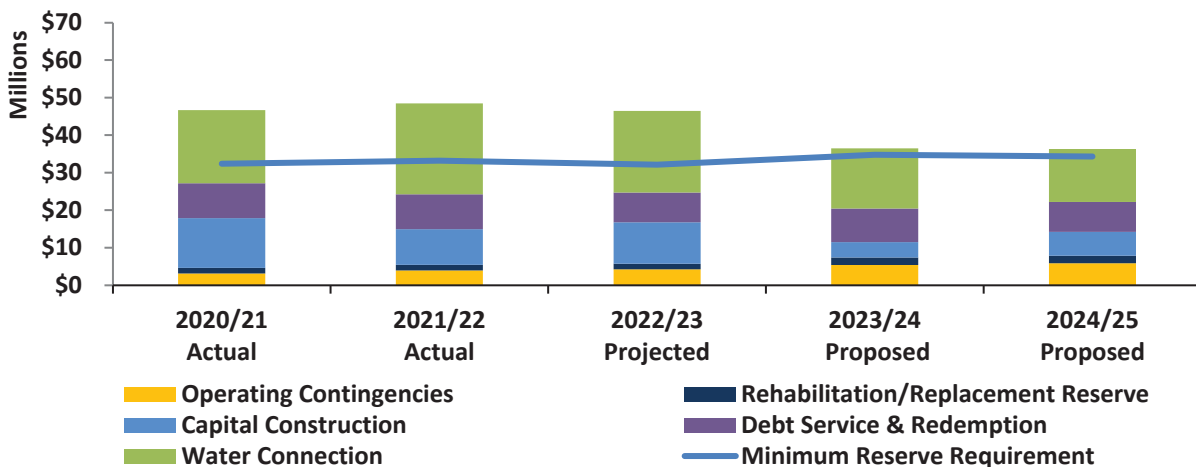
A key Agency objective is to establish rates which fully recover the cost of providing service. As shown in Figure 4 the estimated cost of service for FY 2023/24 is \$795/AF, and \$820/AF for FY 2024/25. The increase in cost-of-service rate is driven by increasing operating and maintenance costs caused by inflationary price increases of utilities, chemicals, and wages. Projections and underlying assumptions are reviewed and updated each year as part of the budget process. The next cost of service study will generate rates for Fiscal Year 2025/26.

Figure 4: Recycled Water Cost of Service

*Adopted Recycled Water rate includes Fixed Cost Recovery equivalent amount

Recycled Water Fund Reserves

The Recycled Water fund projected ending fund balances for FY 2023/24 and FY 2024/25 is \$36.5 million and \$36.3 million, respectively. The projected reserve balance decrease is largely due to increased capital project costs. The Agency will pursue additional federal and state grants along with low interest financing to support the implementation of the recycled water projects and to maintain reserve levels above the minimum requirements. Projected ending fund balances are reported below in Figure 5.

Figure 5: Recycled Water Fund Reserve by Type

Conclusion

This proposed biennial budget dealt with many inflationary challenges, program expansions and critical capital project requirements to maintain the Agency's business goals.

During the budget period, the Agency will continue to work towards the completion of the RP5 Expansion project, the Return to Sewer study to set up the parameters necessary to adjust the EDU monthly rate and the wastewater connection fees through the corresponding cost of service studies. Additionally, the proposed biennial budget supports increased human capital to ensure fulfillment of Agency objectives and organization effectiveness. Achieving these objectives will ensure that the Agency can continue its commitment to delivering essential high-quality services in a cost-effective manner, supporting the region's economic development, and maintaining the Agency's fiscal health.

Additional Background Information

Appendix A – Sources and Uses of Funds: Regional Wastewater Capital, Regional Wastewater O&M, and Recycled Water funds.

Appendix Table A1 – Acronyms

Appendix Table A2 – Key assumptions for FYs 2023/24 and 2024/25 budget

Appendix Table A3 – Wastewater connection fees

Appendix Table A4 – EDU monthly rates

Appendix Table A5 – Recycled water rates

Appendix Table A6 – Water connection fees

Appendix Table A7 – Inter-fund loan repayment schedule

Appendix A

INLAND EMPIRE UTILITIES AGENCY
FISCAL YEAR 2023/24 & 2024/25 BIENNIAL BUDGET
REGIONAL WASTEWATER CAPITAL IMPROVEMENT FUND - SOURCES AND USES OF FUNDS (In Thousands)

	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	ACTUAL	ACTUAL	PROJECTED ACTUAL	PROPOSED BUDGET	PROPOSED BUDGET	FORECAST		
REVENUES								
Interest Revenue	\$1,405	\$967	\$1,177	\$1,206	\$1,218	\$1,200	\$1,200	\$1,300
TOTAL REVENUES	\$1,405	\$967	\$1,177	\$1,206	\$1,218	\$1,200	\$1,200	\$1,300
OTHER FINANCING SOURCES								
Property Tax - Debt and Capital	\$43,638	\$46,550	\$50,365	\$51,373	\$52,195	\$53,033	\$53,885	\$54,752
Regional System Connection Fees	36,732	37,658	19,000	24,396	25,859	26,894	27,970	28,809
Debt Proceeds	0	0	32,000	25,500	45,764	233,516	0	0
State Loans	0	12,143	51,500	60,000	35,500	6,500	0	0
Other Revenues	57	95	1	1	1	1	1	1
Inter Fund Loan	0	0	2,000	6,000	5,500	0	0	0
TOTAL OTHER FINANCING SOURCES	\$80,427	\$96,445	\$154,866	\$167,270	\$164,819	\$319,944	\$81,856	\$83,562
EXPENSES								
Employment Expenses	\$3,944	\$2,859	\$4,180	\$4,769	\$5,186	\$5,243	\$5,649	\$6,253
Contract Work/Special Projects	350	519	0	136	16	16	16	16
Operating Fees	270	274	274	274	282	291	300	309
Professional Fees and Services	300	436	607	1,156	1,166	1,092	1,119	1,148
Other Expenses	926	1,125	1,675	2,436	2,495	2,905	3,041	3,170
TOTAL EXPENSES	\$5,790	\$5,213	\$6,735	\$8,771	\$9,145	\$9,546	\$10,125	\$10,895
CAPITAL PROGRAM								
Work In Progress	\$70,210	\$114,598	\$135,148	\$113,854	\$136,869	\$94,458	\$45,133	\$17,078
IERCA investment	250	500	1,000	750	750	750	750	750
TOTAL CAPITAL PROGRAM	\$70,460	\$115,098	\$136,148	\$114,604	\$137,619	\$95,208	\$45,883	\$17,828
DEBT SERVICE								
Financial Expenses	\$1,325	\$214	\$11	\$17	\$17	\$17	\$17	\$11
Interest	9,756	9,979	9,857	1,965	2,781	6,789	8,232	7,991
Principal	9,007	4,271	4,672	4,988	5,150	205,066	13,267	12,852
TOTAL DEBT SERVICE	\$20,087	\$14,464	\$14,539	\$6,970	\$7,948	\$211,872	\$21,515	\$20,854
TRANSFERS IN (OUT)								
Capital Contribution	\$7,211	\$5,090	\$2,985	\$2,513	\$779	(\$5,087)	(\$4,788)	\$817
Debt Service	(3,118)	(3,128)	(3,215)	(3,317)	(3,266)	(3,266)	1,056	1,635
Capital - Connection Fees Allocation	(7,909)	(6,020)	(5,006)	(5,074)	(5,280)	(5,108)	(2,915)	(1,929)
TOTAL INTERFUND TRANSFERS IN (OUT)	(\$3,817)	(\$4,058)	(\$5,236)	(\$5,878)	(\$7,767)	(\$13,460)	(\$6,646)	\$522
FUND BALANCE								
Net Income (Loss)	(\$18,323)	(\$41,419)	(\$6,616)	\$32,252	\$3,558	(\$8,942)	(\$1,114)	\$35,806
Beginning Fund Balance July 01	310,615	292,292	250,872	148,373	276,508	280,066	271,123	270,009
ENDING FUND BALANCE AT JUNE 30*	\$292,292	\$250,872	\$244,256	\$180,625	\$280,066	\$271,123	\$270,009	\$305,815
RESERVE BALANCE SUMMARY								
Operating Contingency	\$1,455	\$1,738	\$2,245	\$2,924	\$3,048	\$3,182	\$3,375	\$3,632
Capital Construction	181,642	157,779	207,645	220,408	200,495	170,443	154,406	176,457
CCRA Capital Construction	91,465	81,170	24,079	41,962	57,822	72,716	88,685	102,494
Debt Service & Redemption	17,730	10,186	10,287	11,214	18,701	24,782	23,543	23,232
ENDING BALANCE AT JUNE 30	\$292,292	\$250,872	\$244,256	\$276,508	\$280,066	\$271,123	\$270,009	\$305,815

*Numbers may not tie due to rounding

INLAND EMPIRE UTILITIES AGENCY
FISCAL YEAR 2023/24 & 2024/25 BIENNIAL BUDGET
REGIONAL WASTEWATER OPERATIONS & MAINTENANCE FUND - SOURCES AND USES OF FUNDS (In Thousands)

	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	ACTUAL	ACTUAL	PROJECTED ACTUAL	PROPOSED BUDGET	PROPOSED BUDGET	FORECAST		
REVENUES								
User Charges	\$71,362	\$75,729	\$77,810	\$83,142	\$88,529	\$94,290	\$97,594	\$101,001
Cost Reimbursement JPA	4,175	3,580	3,718	4,733	4,875	5,021	5,172	5,327
Contract Cost Reimbursement	101	249	206	206	5	5	5	5
Interest Revenue	851	489	1,400	1,400	1,400	1,400	1,500	1,500
TOTAL REVENUES	76,489	80,047	83,134	89,481	94,809	100,716	104,271	107,833
OTHER FINANCING SOURCES								
Property Tax Revenues - Debt/Capital/Re	\$8,726	\$16,465	\$17,822	\$18,178	\$18,469	\$18,765	\$19,067	\$19,374
State Loans	-	-	-	17,300	28,500	20,200	20,000	20,500
Grants	-	90	-	-	-	-	-	-
Other Revenues	65	92	100	80	80	80	80	80
TOTAL OTHER FINANCING SOURCES	8,791	16,647	17,922	35,558	47,049	39,045	39,147	39,954
EXPENSES								
Employment Expenses	\$34,664	\$28,148	\$36,400	\$42,349	\$46,055	\$46,567	\$50,178	\$55,552
Contract Work/Special Projects	7,668	5,589	6,917	7,293	5,435	7,650	7,578	5,440
Utilities	6,762	7,003	7,857	10,079	11,759	12,114	12,479	12,856
Operating Fees	1,193	1,855	2,414	2,654	2,848	2,943	3,115	3,153
Chemicals	5,402	6,313	9,884	9,681	10,975	11,143	11,400	11,664
Professional Fees and Services	2,881	2,852	3,762	3,859	3,972	4,677	4,849	5,052
Office and Administrative expenses	-	1	19	0	0	0	0	0
Biosolids Recycling	4,611	5,013	4,416	5,321	5,469	5,633	5,802	5,976
Materials & Supplies	1,840	2,256	2,141	2,590	2,704	2,791	2,882	2,975
Other Expenses	2,589	3,241	4,623	6,695	6,851	7,955	8,325	8,676
TOTAL EXPENSES	67,612	62,271	78,434	90,521	96,067	101,472	106,608	111,345
CAPITAL PROGRAM								
Capital Construction & Expansion (WIP)	\$27,212	\$14,925	\$15,500	\$33,338	\$47,157	\$28,325	\$33,003	\$31,122
TOTAL CAPITAL PROGRAM	27,212	14,925	15,500	33,338	47,157	28,325	33,003	31,122
DEBT SERVICE								
Interest	\$674	\$608	\$565	\$573	\$548	\$522	\$1,883	\$1,832
Principal	761	784	806	849	874	900	1,545	1,511
TOTAL DEBT SERVICE	1,440	1,392	1,372	1,422	1,422	1,422	3,429	3,344
TRANSFERS IN (OUT)								
Capital Contribution	(\$8,511)	(\$6,540)	(\$5,335)	(\$4,500)	(\$5,100)	(\$1,300)	(\$1,000)	(\$2,599)
Debt Service	124	114	114	114	114	114	(4,209)	(4,209)
Operation support	(52)	(530)	(277)	(528)	(373)	(373)	(373)	(1,574)
Capital - Connection Fees Allocation	6,448	4,374	3,059	2,865	2,997	2,295	654	535
TOTAL INTERFUND TRANSFERS IN (OUT)	(1,991)	(2,582)	(2,438)	(2,049)	(2,362)	737	(4,927)	(7,847)
FUND BALANCE								
Net Increase (Decrease)	(\$12,974)	\$15,523	\$3,312	(\$2,291)	(\$5,150)	\$9,279	(\$4,549)	(\$5,871)
Beginning Fund Balance July 01	89,725	76,750	92,273	95,585	93,294	88,145	97,424	92,875
ENDING FUND BALANCE AT JUNE 30	76,750	92,273	95,585	93,294	88,145	97,424	92,875	87,004

*Numbers may not tie due to rounding

INLAND EMPIRE UTILITIES AGENCY
FISCAL YEAR 2023/24 & 2024/25 BIENNIAL BUDGET
RECYCLED WATER FUND - SOURCES AND USES OF FUNDS (In Thousands)

	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	ACTUAL	ACTUAL	PROJECTED ACTUAL	PROPOSED BUDGET	PROPOSED BUDGET	FORECAST		
REVENUES								
Interest Revenue	\$222	\$237	\$967	\$815	\$606	\$654	\$793	\$902
Water Sales	18,095	19,643	19,716	21,853	23,967	25,224	26,513	27,281
TOTAL REVENUES	\$18,316	\$19,880	\$20,683	\$22,668	\$24,573	\$25,879	\$27,306	\$28,182
OTHER FINANCING SOURCES								
Property Tax - Debt/Capital	\$2,170	\$2,863	\$2,961	\$3,161	\$3,212	\$3,264	\$3,316	\$3,369
Connection Fees	5,700	8,749	4,326	7,015	7,226	7,371	7,518	7,668
Debt Proceeds	0	0	0	0	0	7,000	21,400	21,000
Grants	10,692	239	0	309	13,309	9,000	2,000	28,000
Capital Contract Reimbursement	0	92	355	94	96	97	98	100
Other Revenues	97	394	(87)	0	0	0	0	0
TOTAL OTHER FINANCING SOURCES	\$18,660	\$12,338	\$7,555	\$14,580	\$27,776	\$26,732	\$34,332	\$60,137
EXPENSES								
Employment Expenses	\$5,022	\$4,562	\$5,464	\$7,168	\$7,796	\$7,882	\$8,494	\$9,403
Contract Work/Special Projects	544	1,098	793	1,845	1,912	1,365	1,367	1,345
Operating Fees	5	0	5	10	10	11	11	11
Professional Fees and Services	464	649	1,078	1,081	1,159	1,244	1,266	1,289
Office and Administrative expenses	1	1	5	8	8	9	9	9
Materials & Supplies	107	174	134	138	142	147	151	155
Other Expenses	731	872	744	1,836	1,874	2,162	2,261	2,354
TOTAL EXPENSES	\$9,348	\$11,736	\$12,679	\$16,165	\$17,589	\$17,646	\$18,530	\$19,689
CAPITAL PROGRAM								
Work In Progress	\$3,626	\$649	\$2,826	\$14,496	\$20,745	\$20,405	\$29,523	\$51,372
TOTAL CAPITAL PROGRAM	\$3,626	\$649	\$2,826	\$14,496	\$20,745	\$20,405	\$29,523	\$51,372
DEBT SERVICE								
Financial Expenses	\$1	\$5	\$4	\$5	\$6	\$6	\$6	\$6
Interest	2,897	2,892	2,961	2,628	2,258	1,893	1,698	1,508
Principal	5,773	6,085	6,214	6,544	6,692	6,065	6,265	5,877
Short Term Inter-Fund Loan	4,933	10,000	5,000	6,000	5,500	0	0	0
TOTAL DEBT SERVICE	\$13,604	\$18,983	\$14,179	\$15,178	\$14,455	\$7,965	\$7,969	\$7,391
TRANSFERS IN (OUT)								
Capital Contribution	(\$47)	(\$197)	(\$198)	(\$127)	(\$385)	(\$654)	(\$633)	(\$277)
Debt Service	2,539	2,535	2,546	2,675	2,673	2,673	2,674	2,098
Operation support	(413)	(870)	(1,190)	(1,682)	(1,313)	(1,327)	(1,413)	(1,584)
Water Connection Allocation	(789)	(524)	(1,717)	(2,236)	(724)	(820)	(804)	(567)
TOTAL INTERFUND TRANSFERS IN (OUT)	\$1,290	\$944	(\$559)	(\$1,369)	\$252	(\$127)	(\$176)	(\$330)
FUND BALANCE								
Net Income (Loss)	\$11,688	\$1,794	(\$2,005)	(\$9,960)	(\$189)	\$6,467	\$5,440	\$9,538
Beginning Fund Balance July 01	34,974	46,662	48,456	46,451	36,491	36,302	42,770	48,209
ENDING BALANCE AT JUNE 30	\$46,662	\$48,456	\$46,451	\$36,491	\$36,302	\$42,770	\$48,209	\$57,747

*Numbers may not tie due to rounding

Appendix Table A1: Acronyms

Acronyms	
AF	Acre Foot
CBFIP	Chino Basin Facilities Improvement Project
CBP	Chino Basin Program
CBWM	Chino Basin Water Master
CCWRF	Carbon Canyon Wastewater Reclamation Facility
CIP	Capital Improvement Plan
EDU	Equivalent Dwelling Unit
FTE	Full Time Equivalent
FY	Fiscal Year
GG	Administrative Services Program
GWR	Groundwater Recharge
IERCA	Inland Empire Regional Composting Authority
kWh	Kilowatt hour
MEU	Meter Equivalent Unit
NC	Non-Reclaimable Wastewater Program
NRW	Non-Reclaimable Wastewater
O&M	Operations & Maintenance
R&R	Replacement & Rehabilitation
RC	Regional Wastewater Capital Improvement Program
RMPU	Recharge Master Plan Update
RO	Regional Wastewater Operations and Maintenance Program
RP-1	Regional Water Reclamation Facility (Plant) in the City of Ontario
RP-2	Regional Water Reclamation Facility (Plant) in the City of Chino
RP-3	Old Regional Water Reclamation Facility (Plant) in the City of Fontana rebuilt into a recharge facility with 4 recharge basins or cells.
RP-4	Regional Water Reclamation Facility (Plant) in the City of Rancho Cucamonga
RP-5	Regional Water Reclamation Facility (Plant) in the City of Chino
RRWDS	Regional Recycled Water Distribution System
RW	Recharge Water Program
SBCFCD	San Bernardino County Flood Control District
SCADA	Supervisory Control and Data Acquisition
SRF	State Revolving Fund
TCE	Trichloroethylene
TYCIP	Ten Year Capital Improvement Plan
WW	Water Resources Program

Appendix Table A2: Key Assumptions for FYs 2023/24 and 2024/25 Budget

Revenues and Other Funding Sources	Expenses and Other Uses of Funds
New Wastewater Connections fee rate of \$8,132 in FY 2023/24 and \$8,620 FY 2024/25. Based on 3,000 new EDU connections.	Supports debt service costs for the construction of new capital projects
7% increase in EDU monthly rate starting in FY 2023/24 and 6% increase in EDU monthly rate in FY 2024/25, applied over 3.5 million annual EDU @ 0.50% annual growth	Increase staffing to support Agency Objectives and Optimize organizational development and effectiveness.
Recycled Water Deliveries for FY 2023/24 and 2024/25 34,000 AF each fiscal year	
3,700 new water connections (MEU) for rate of \$1,896 for FY2023/24 and \$1,953 for FY 2024/25	Supports debt service and capital project expenses
2% average growth in property tax receipts. Maintaining allocation among funds: Regional Wastewater Capital 65%, Regional Wastewater O&M 23%, Recycled Water 4%, Water Resources Fund 3.5%, and Administrative Services Fund 4.5%.	
Capital Improvement Plan (CIP) partially dependent upon Federal Loans, low interest State Revolving Fund Loans and proposed new debt.	Debt, loan, and grants to support major construction projects such as the construction of RP-1 Thickening and completion of RP-5 Expansion projects

Appendix Table A3: Wastewater Connection Fees

Rate Description	FY 2023/24 Adopted	FY 2024/25 Adopted	FY 2025/26 Projected	FY 2026/27 Projected	FY 2027/28 Projected
Projected New Connections	3,000	3,000	3,000	3,000	3,000
Wastewater Connection Fee	\$8,132	\$8,620	\$8,965	\$9,323	\$9,603
Rate change	7%	6%	4%	4%	3%
Effective Date	7/01/23	7/01/24	7/01/25	7/01/26	7/01/27

Appendix Table A4: Monthly EDU Sewage Rates

	FY 2023/24 Proposed	FY 2024/25 Proposed	FY 2025/26 Projected	FY 2026/27 Projected	FY 2027/28 Projected
EDU Monthly Rate	\$23.39	\$24.79	\$26.28	\$27.07	\$27.88
Rate Change	7%	6%	6%	3%	3%
Effective Date	7/01/23	7/01/24	To be reviewed based on sewer use evaluation results		

Appendix Table A5: Recycled Water Rates

Rate Description	FY 2023/24 Adopted	FY 2024/25 Adopted	FY 2025/26 Projected	FY 2026/27 Projected	FY 2027/28 Projected
Projected Acre Feet (AF)	34,000	34,000	34,000	34,000	34,000
Direct AF Rate	\$510	\$465	\$486	\$521	\$536
Groundwater Recharge AF Rate	\$660	\$665	\$692	\$733	\$754
Fixed Cost Recovery	\$2.4M	\$4.9M	\$5.4M	\$5.4M	\$5.6M

Appendix Table A6: Water Connection Fees

Rate Description	FY 2023/24 Adopted	FY 2024/25 Adopted	FY 2025/26 Projected	FY 2026/27 Projected	FY 2027/28 Projected
Projected Meter Equivalent Units (MEUs)	3,700	3,700	3,700	3,700	3,700
One Water Connection Fee (for 5/8" and 3/4" meter size)	\$1,896	\$1,953	\$1,992	\$2,032	\$2,073
Effective Date	7/01/23	7/01/24	7/01/25	7/01/25	7/01/24

Appendix Table A7: Inter-Fund Loan Repayment Schedule

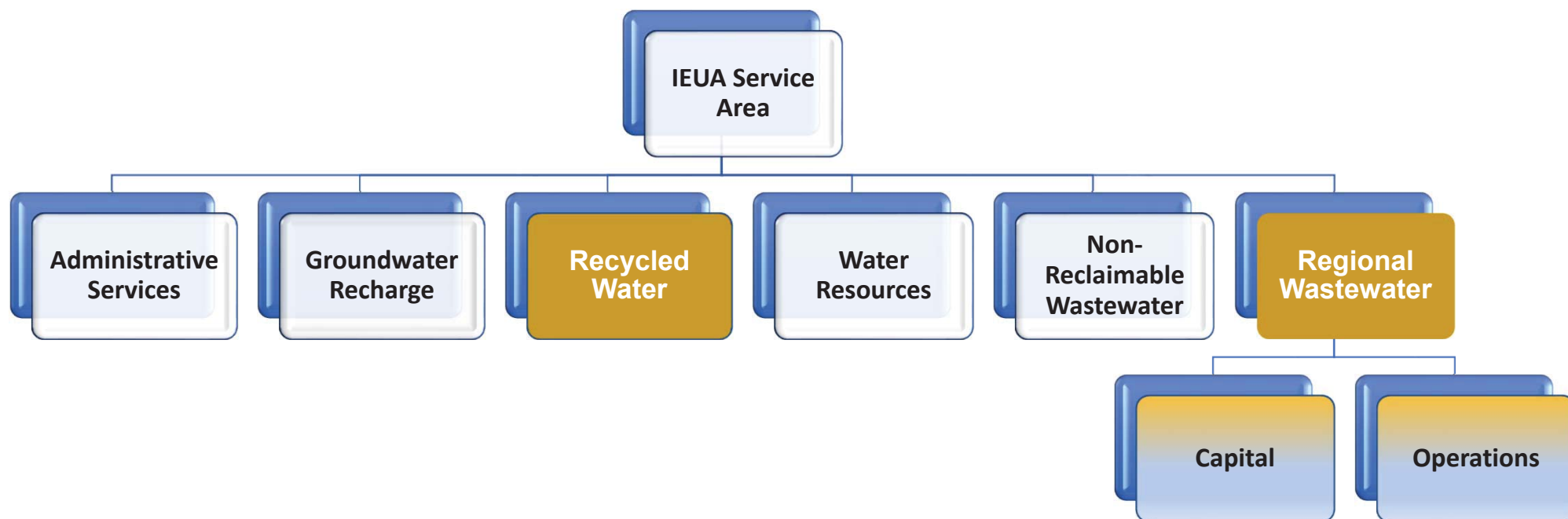
Inter Fund Loans Issued	Due to	Loan Amount (\$Millions)	Repayment Schedule (\$ Millions)
FY 2007/08	Regional Wastewater Capital (RC) Fund	\$3.0	2022/23 \$2.0 2023/24 \$1.0 Total \$3.0
FY 2014/15	Regional Wastewater Capital Improvement (RC) Fund	10.5	2023/24 \$5.0 2024/25 \$5.5 Total \$10.5
Total	Grand Total	\$13.5	\$13.5



FY 2023/24 and 2024/25 Biennial Budget Overview of the Regional Wastewater and Recycled Water Programs

Javier Chagoyen-Lazaro,
Director of Finance
April 2023

Fund Structure



Key Assumptions

- Inflation driven increases operating expenses: Utilities and chemicals
- Staffing to support Agency objectives: RP-5 Expansion on-line, TYCIP.
- Capital projects based on the Proposed Ten-Year Capital Improvement Plan (TYCIP) and Ten-Year Forecast (TYF) FYs 2024-2033
 - Support growth, asset management and regulatory compliance
 - Financing with debt, low interest federal and state loans, while pursuing grant opportunities
- Maintain property tax allocation by fund
- Proposed rate increases for Regional Wastewater program
- Recycled Water rates adopted May 2022 for FYs 2023/24 and 2024/25

Rates and Fees

	Proposed		Adopted			
Fund	Wastewater Operations	Wastewater Capital	Recycled Water			
As of July, 1	Monthly Sewer (EDU)	Wastewater Connection Fee (EDU)	Fixed Cost Recovery ***	Recycled Water Direct Use (AF)***	Recycled Water Recharge (AF)***	One Water Connection Fee (MEU)**
FY 2020/21*	\$20.00	\$6,955	-	\$490	\$550	\$1,684
FY 2021/22	\$21.22	\$7,379	-	\$520	\$580	\$1,787
FY 2022/23	\$21.86	\$7,600	\$1.11M	\$516	\$616	\$1,841
FY 2023/24	\$23.39	\$8,132	\$2.36M	\$510	\$660	\$1,896
FY 2024/25	\$24.79	\$8,620	\$4.96M	\$465	\$665	\$1,953

*On May 6, 2020, the Board approved to defer rate increases and maintain the rates unchanged for FY 2020/21

**Rates for FYs 2020/21 through 2024/25 adopted July 2020

*** Rates for FYs 2022/23 through 2024/25 adopted June 2022

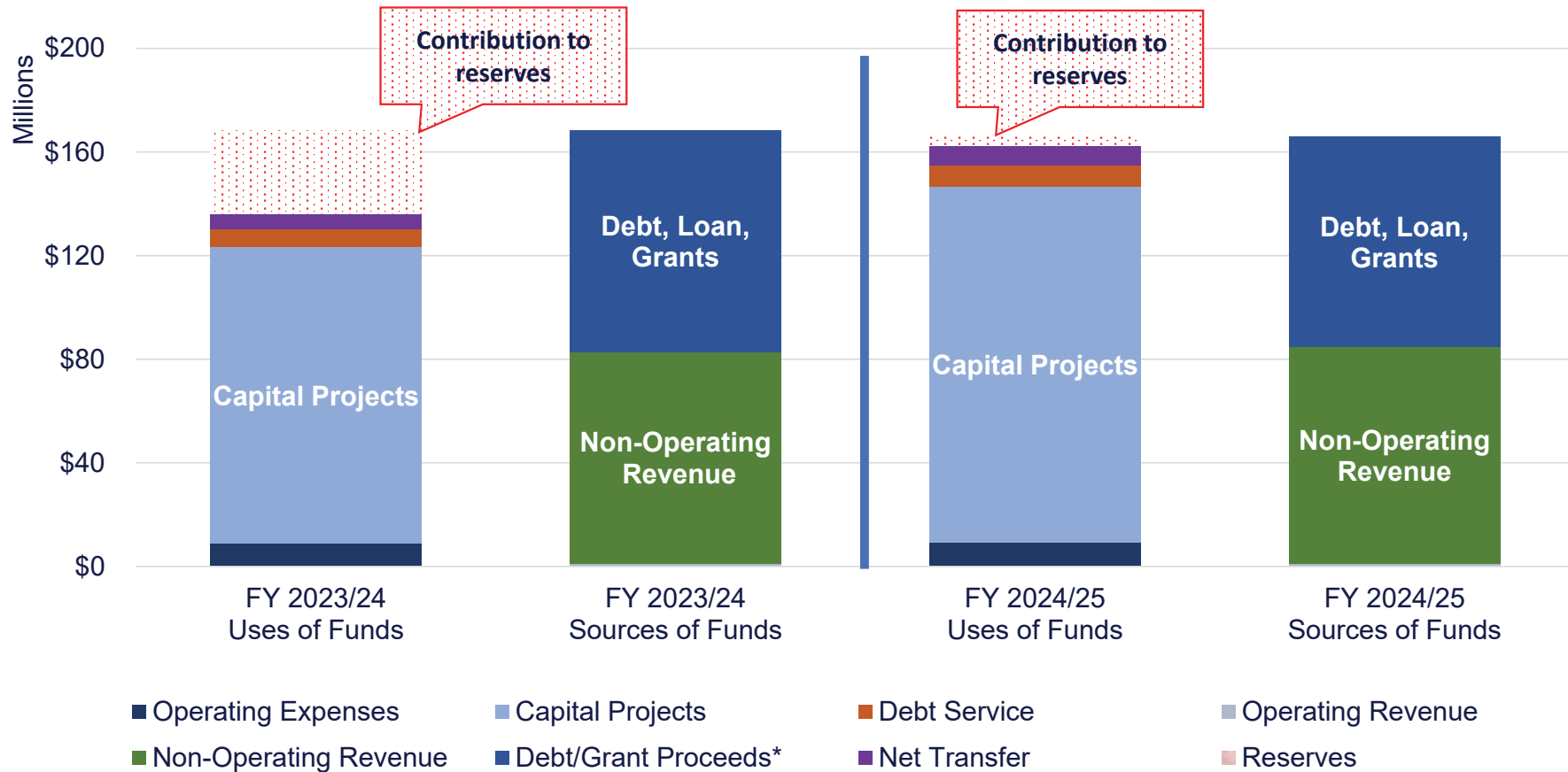
Property Tax Allocation

- Maintain property tax fixed percent allocation

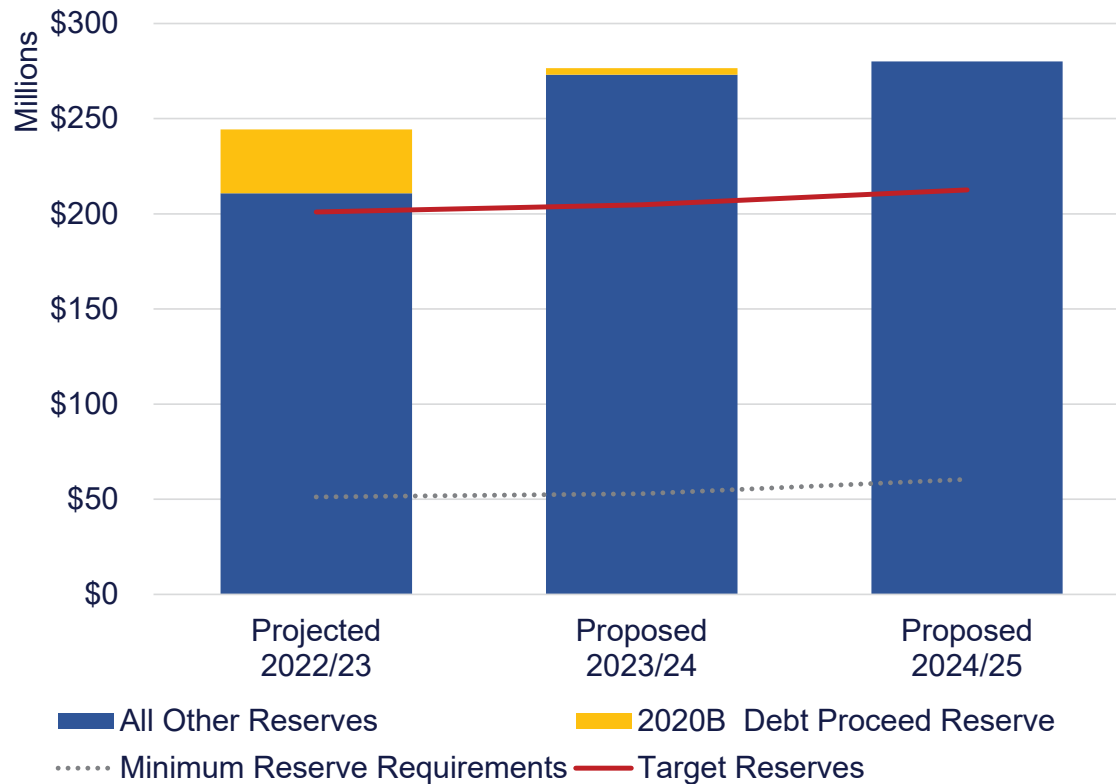
Fund	Current Allocation Fixed %	FY 2022/23 Projected Actual	FY 2023/24 Projected	FY 2024/25 Projected
Regional Wastewater Capital	65%	\$50.4M	\$51.4M	\$52.2M
Regional Wastewater Operations	23%	\$17.8M	\$18.2M	\$18.5M
Recycled Water	4%	\$2.9M	\$3.1M	\$3.2M
Administrative Services	4.5%	\$3.5M	\$3.5M	\$3.6M
Water Resources	3.5%	\$2.7M	\$2.8M	\$2.8M
Total		\$77.3M	\$79.0M	\$80.3M

Wastewater Capital Improvement Fund

Total Sources and Uses of Funds



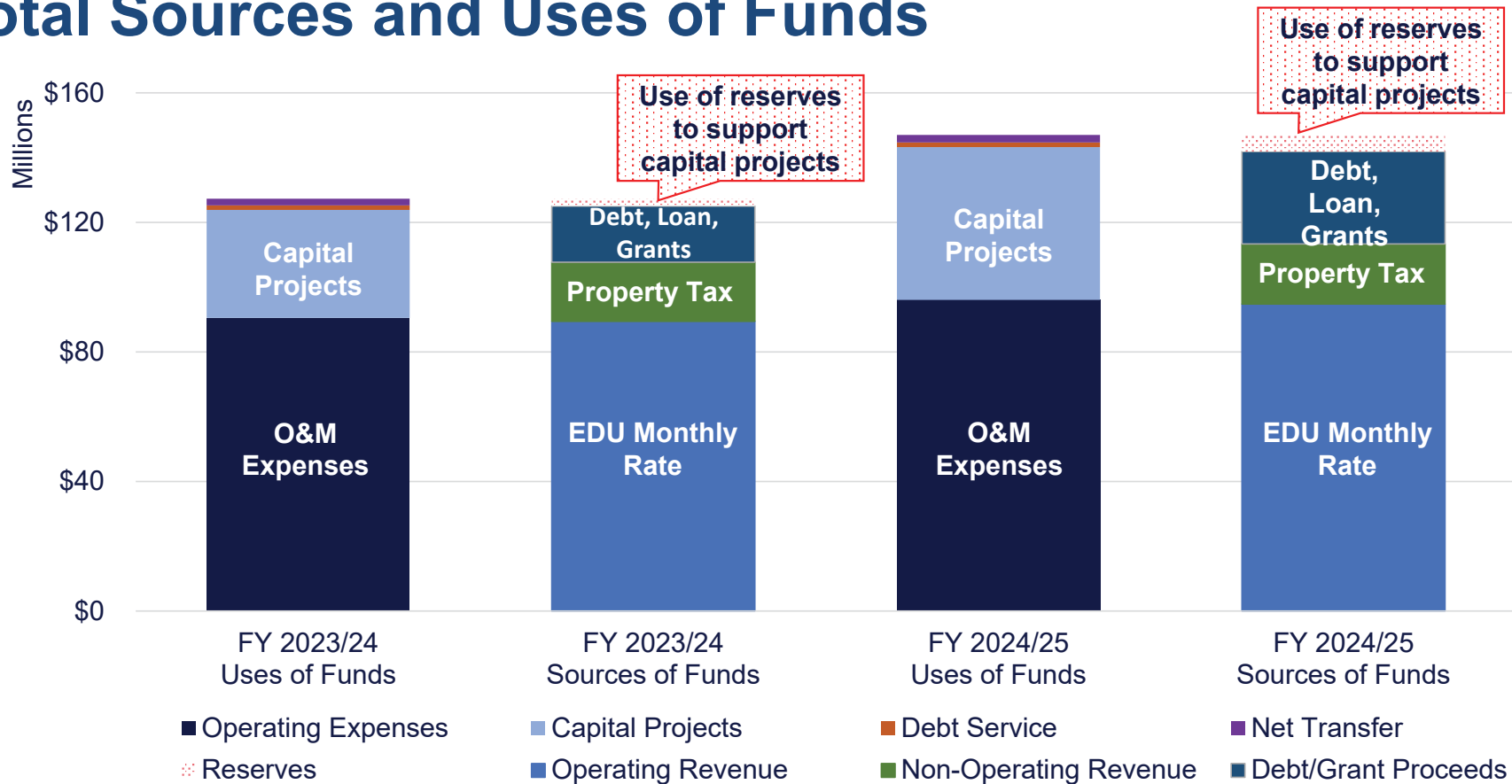
Wastewater Capital Improvement Fund Fund Reserves



Stable reserves for planned capital project expenditures:

- Use of 2020B Revenue Notes (RP-5 Expansion)
- Use of connection fees
- Use of Property Tax
- State loans and grants

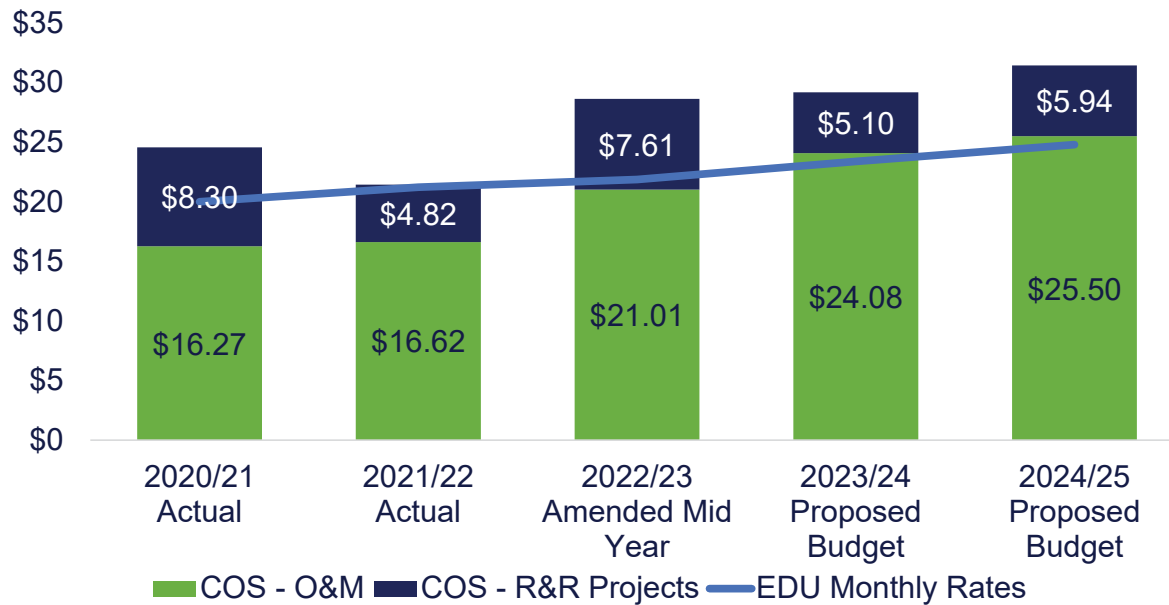
Wastewater Operations & Maintenance Fund Total Sources and Uses of Funds



Wastewater Operations & Maintenance Fund

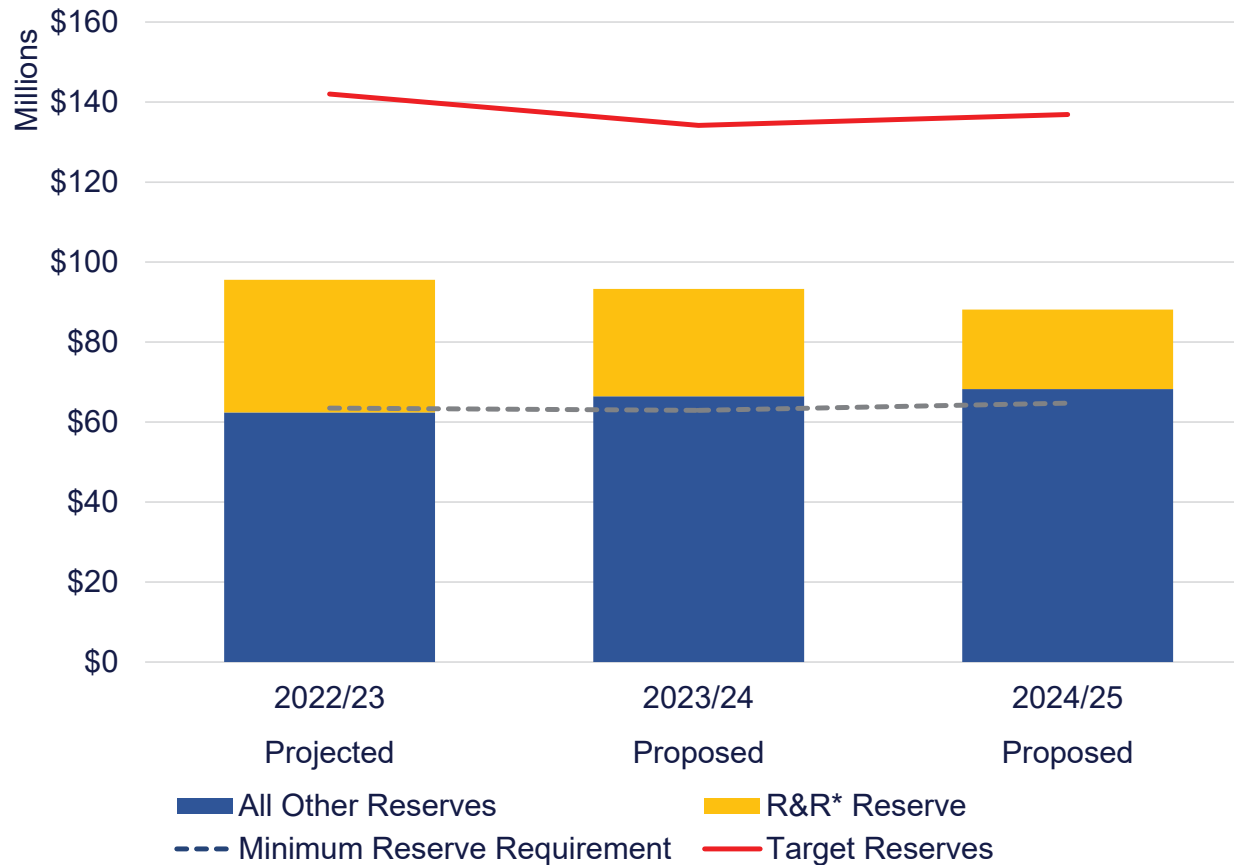
Cost of Service/EDU

	2022/23 Adopted	2023/24 Proposed	2024/25 Proposed
Monthly EDU Rate	\$21.86	\$23.39	\$24.79



- COS components include O&M, R&R Projects, and Debt Service
- Sewer use study underway
- Replacement and rehabilitation (R&R) project costs not recovered by rates will be supported by property taxes and reserves

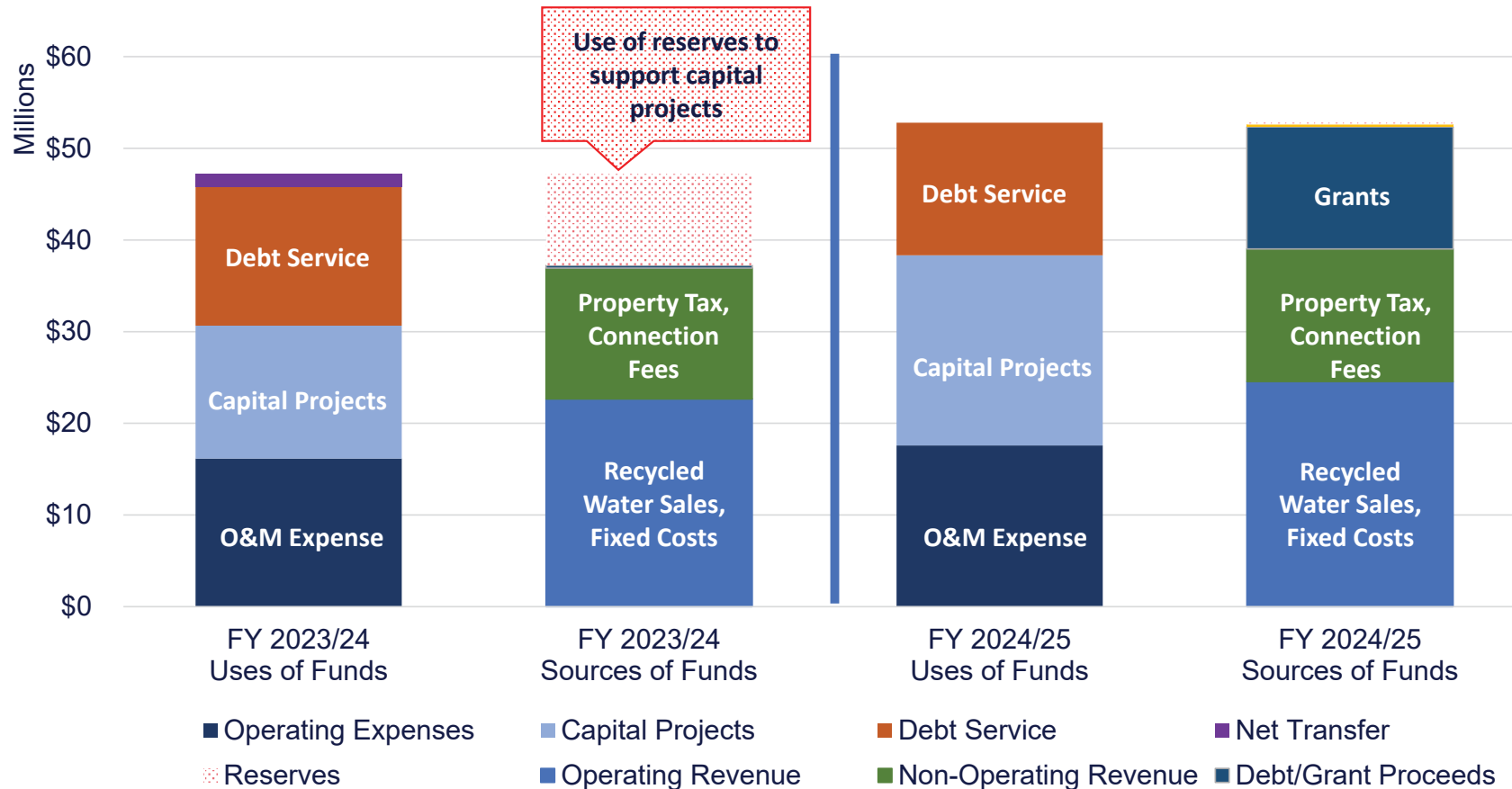
Wastewater Operations & Maintenance Fund Fund Reserves



**Stable reserves after property taxes
and reserves to support planned
R&R* capital projects**

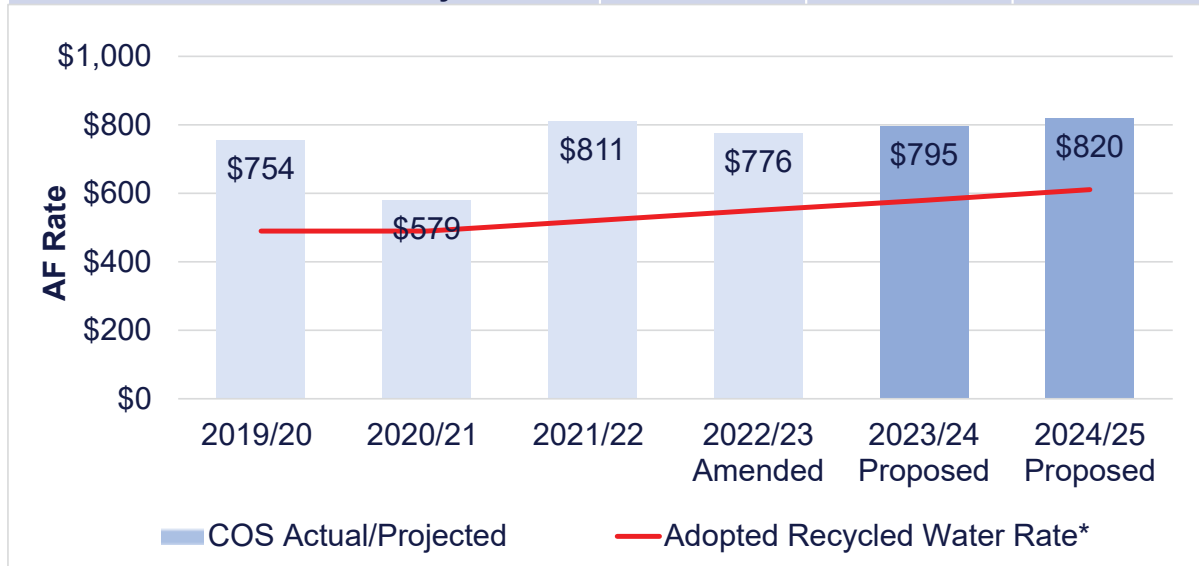
*Rehabilitation & Replacement

Recycled Water Fund Total Sources and Uses of Funds



Recycled Water Fund Cost of Service/AF

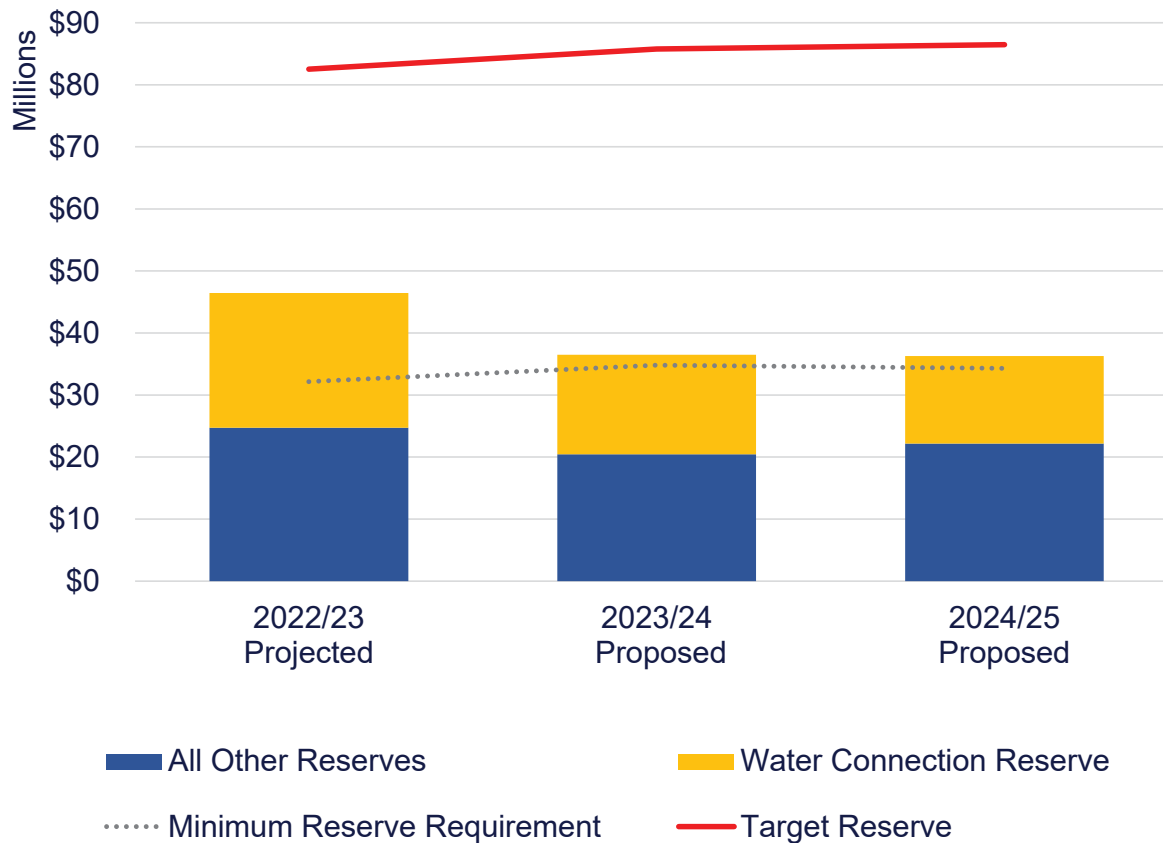
Recycled Water Acre Foot Rate	2022/23 Adopted	2023/24 Adopted	2024/25 Adopted
Direct Delivery	\$516	\$510	\$465
Groundwater Recharge	\$616	\$660	\$665
Fixed Cost Recovery	\$1.1M	\$2.4M	\$5.0M



*Adopted Recycled Water rate includes Fixed Cost Recovery equivalent amount

- COS components include O&M, CIP, and Debt Service
- June 2022 Recycled Water Rate Structure changed to include Fixed Cost Recovery to support debt service costs
- COS shortfall is supported by Fixed Cost Recovery and reserves

Recycled Water Fund Reserves



Projected decrease to support planned capital projects costs. The Agency will continue to pursue federal and state grants to support implementation of projects and maintain reserve levels above the minimum requirements

Take-Away

Inflation driven operating cost up, mainly utilities and chemicals.

Maintain current property tax allocation.

Proposed Wastewater rates for FYs 2023/24 and 2024/25
Adopted Recycled Water rates through FY 2024/25.

CIP emphasis on RP-5 Expansion and R&R of aging assets. Financing with low interest federal and state loans, while pursuing grants opportunities.

Increase in staffing to support Agency objectives.

Biennial Budget Review and Approval Timeline

Month	Budget Item	IEUA Committee	IEUA Board	Regional Technical	Regional Policy
Mar 2023	FY 2023/24 – 2024/25 Wastewater Cost of Service and Proposed Rates workshop		3/01/23	3/30/23	4/6/23
Apr 2023	Adoption of Service Rates (EDUs), Wastewater Connection Fees, and Extra-Territorial Service Charges	4/12/23	4/19/23		
	Regional Program Budgets (Wastewater and Recycled Water) Information Item	4/12/23	4/19/23	4/27/23	5/4/23
May 2023	Non-Reclaimable Wastewater, Groundwater Recharge, Water Resources, and Administrative services Budgets	5/10/23	5/17/23		
Jun 2023	Biennial Budget, Rate Resolutions, and TYCIP	6/14/23	6/21/23	5/25/23	6/1/23

Questions



**INFORMATION
ITEM
3B**

Date: April 19, 2023

To: The Honorable Board of Directors

Committee: Finance & Administration

SD
From: Shivaji Deshmukh, General Manager

04/12/23

Staff Contact: Kristine Day, Assistant General Manager

Subject: Treasurer's Report of Financial Affairs

Executive Summary:

The Treasurer's Report of Financial Affairs for the month ended February 28, 2023 is submitted in a format consistent with the State requirements.

For the month of February 2023, total cash, investments, and restricted deposits of \$493,416,447 reflects an increase of \$2,863,469 compared to the total of \$490,552,978 reported for January 2023. The increase can be attributed primarily to receipt of State Revolving Fund (SRF) loan proceeds for the RP-5 Expansion projects. As a result, the average days cash on hand for the month ended February 2023 increased from 311 to 318 days.

The unrestricted Agency investment portfolio yield in February 2023 was 3.162 percent, an increase of 0.163 percent compared to the January 2023 yield of 2.999 percent. The change in yield is mainly attributed to market conditions and an increased earnings yield in the Local Agency Investment Fund and the California Asset Management Program (CAMP) accounts.

Staff's Recommendation:

The Treasurer's Report of Financial Affairs for the month ended February 28, 2023 is an information item for the Board of Director's review

Budget Impact *Budgeted (Y/N):* N *Amendment (Y/N):* N *Amount for Requested Approval:*

Account/Project Name:

Fiscal Impact (explain if not budgeted):

Interest earned on the Agency's investment portfolio increases the Agency's overall reserves.

Prior Board Action:

On March 15, 2023 the Board of Directors received the Treasurer's Report of Financial Affairs for the month ended January 31, 2023.

Environmental Determination:

Not Applicable

Business Goal:

The Treasurer's Report of Financial Affairs is consistent with the Agency's Business Goal of Fiscal Responsibility in providing financial reporting that accounts for cash and investment activities to fund operating requirements and to optimize investment earnings.

Attachments:

Attachment 1 - Background

Attachment 2 - PowerPoint

Attachment 3 - Treasurer's Report of Financial Affairs

Background

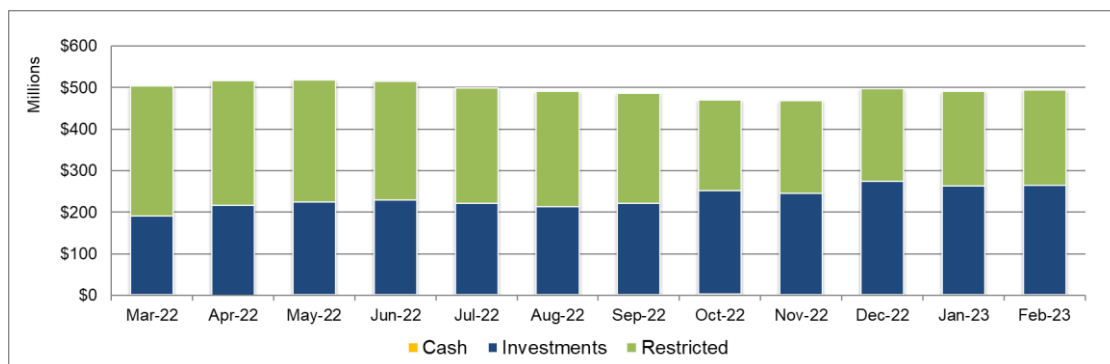
Subject: Treasurer's Report of Financial Affairs

The Treasurer's Report of Financial Affairs for the month ended February 28, 2023, is submitted in a format consistent with State requirements. The monthly report denotes investment transactions that have been executed in accordance with the Agency's Investment Policy (Resolution No. 2022-4-8).

Agency total cash, investments, and restricted deposits for the month of February 2023 was \$493.4 million, an increase of \$2.9 million compared to the \$490.5 million reported for the month ended January 2023 as shown in Figure 1. The increase can be attributed primarily due to the receipt of State Revolving Fund (SRF) loan proceeds for the RP-5 Expansion projects.

Pursuant to the Regional Sewage Service Ordinance 111, new EDU connection fees are collected by each of the Agency's sewage collection agencies and held in trust in a Capital Capacity Reimbursement Account (CCRA) until requested, or "called", by the Agency. During the FY 2021/22 audit, the Agency's external auditors Clifton Larson Allen LLP determined that a change was required to the Agency's financial statements. Instead of reporting the CCRA balance as an asset the balance should be recorded as a receivable. Based on these new requirements, beginning in March 2023 the Financial Affairs report will exclude CCRA balances from the restricted deposits balance.

Figure 1: Cash, Investments, and Restricted Deposits



PFM continues to focus on investment discipline and maintaining a neutral duration strategy to ensure current investments align with the Agency's Investment Policy's goals of preservation of capital in the overall portfolio, provide sufficient liquidity to meet to operating requirements, and attain a market rate of return throughout budgetary and economic cycles. The Agency still holds Credit Suisse Certificates of Deposits in the amount of \$0.75 million maturing on March 2023. Credit Suisse has been the subject of negative headlines with its stock price under pressure and credit spreads widening. PFM and Agency staff continue to monitor the situation and remain comfortable continuing to hold the existing position in the Agency portfolio.

Table 1 below represents the unrestricted Agency investment portfolio by authorized investment and duration with a total portfolio amount of \$262.4 million. The Agency portfolio excludes cash and restricted deposits in the amount of \$231.0 million held by member agencies and with fiscal agents, including \$74.6 million in capitalized interest and debt proceeds for the RP-5 Expansion Project.

The Agency's unrestricted investment portfolio yield in February 2023 was 3.162 percent, an increase of 0.163 percent compared to the January 2023 yield of 2.999 percent. The change in yield is mainly attributed to market conditions and an increased earnings yield in the Local Agency Investment Fund and the California Asset Management Program (CAMP) accounts.

Table 1: Agency Portfolio

Authorized Investments	Allowable Threshold (\$ million or %)	Investment Value as of February 28, 2023 (\$ million)				Average Yield %	Portfolio% (Unrestricted)
		Under 1 Year	1-3 Years	Over 3 Years	Total		
LAIF*- Unrestricted	\$75	\$22.6	\$0.0	\$0.0	\$22.6	2.62%	8.61%
CAMP** – Unrestricted	n/a	119.5	0.0	0.0	119.5	4.73%	45.54%
CBB*** – Sweep	40%	5.7	0.0	\$0.0	5.7	0.50%	2.17%
Sub-Total Agency Managed		\$147.8	\$0.0	\$0.0	\$147.8	4.25%	56.32%
Brokered Cert. of Deposit	30%	\$0.7	\$1.1	\$0.0	\$1.8	3.44%	0.69%
Medium Term Notes	30%	1.9	11.5	7.5	20.9	2.67%	7.96%
Municipal Bonds	10%	0.2	1.9	0.0	2.1	0.99%	0.80%
Supranational Bonds	20%	0.0	1.7	0.0	1.7	0.520%	0.65%
US Treasury Notes	n/a	8.8	38.4	19.1	66.3	1.74%	25.27%
US Gov't Securities	n/a	6.1	15.7	0.0	21.8	1.00%	8.31%
Sub-Total PFM Managed		17.70	70.30	26.60	114.60	1.76%	43.68%
Total		\$165.50	70.30	26.60	262.40	3.16%	100.00%

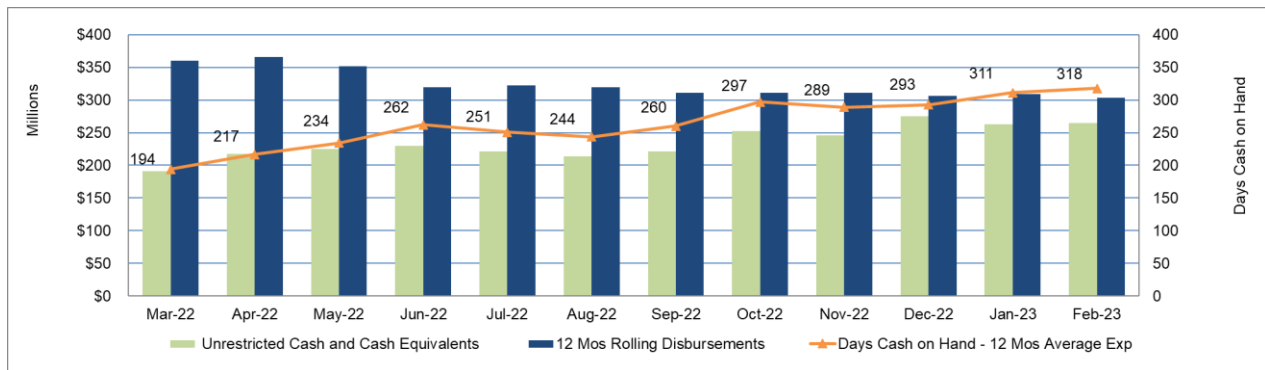
*LAIF – Local Agency Investment Fund

**CAMP – California Asset Management Program

***CBB – Citizens Business Bank

+/- due to rounding

Average days cash on hand is calculated using the monthly ending balance of unrestricted cash and cash equivalents divided by disbursements associated with operating expenses, debt service costs, and capital expenditures. The average days cash on hand increased from 311 days to 318 days for the month of February 2023 as shown in Figure 2.

Figure 2: Days Cash on Hand – 12 Month Rolling Average

Monthly cash and investment summaries are available on the Agency's website at:

<https://www.ieua.org/read-our-reports/cash-and-investment/>



Treasurer's Report of Financial Affairs for the Month Ended February 2023

Alex Lopez

Budget Officer

April 2023

Agency Liquidity

- Increase in Cash, Investment, and Restricted Deposits is primarily due to receipt of State Revolving Fund (SRF) loan proceeds for the RP-5 Expansion projects.
- Increase in Investment Portfolio Yield is due to market conditions and an increased earnings yield in the Local Agency Investment Fund and the California Asset Management Program (CAMP) accounts.

Description	February \$ Millions	January \$ Millions	Increase / (Decrease) \$ Millions
Investment Portfolio	\$262.4	\$260.9	\$1.5
Cash and Restricted Deposits	\$231.0	\$229.6	\$1.4
Total Investments, Cash, and Restricted Deposits	\$493.4	\$490.5	\$2.9
Investment Portfolio Yield	3.162%	2.999%	0.163%
Weighted Average Duration (Years)	1.16	1.19	(0.03)
Average Cash on Hand (Days)	318	311	7

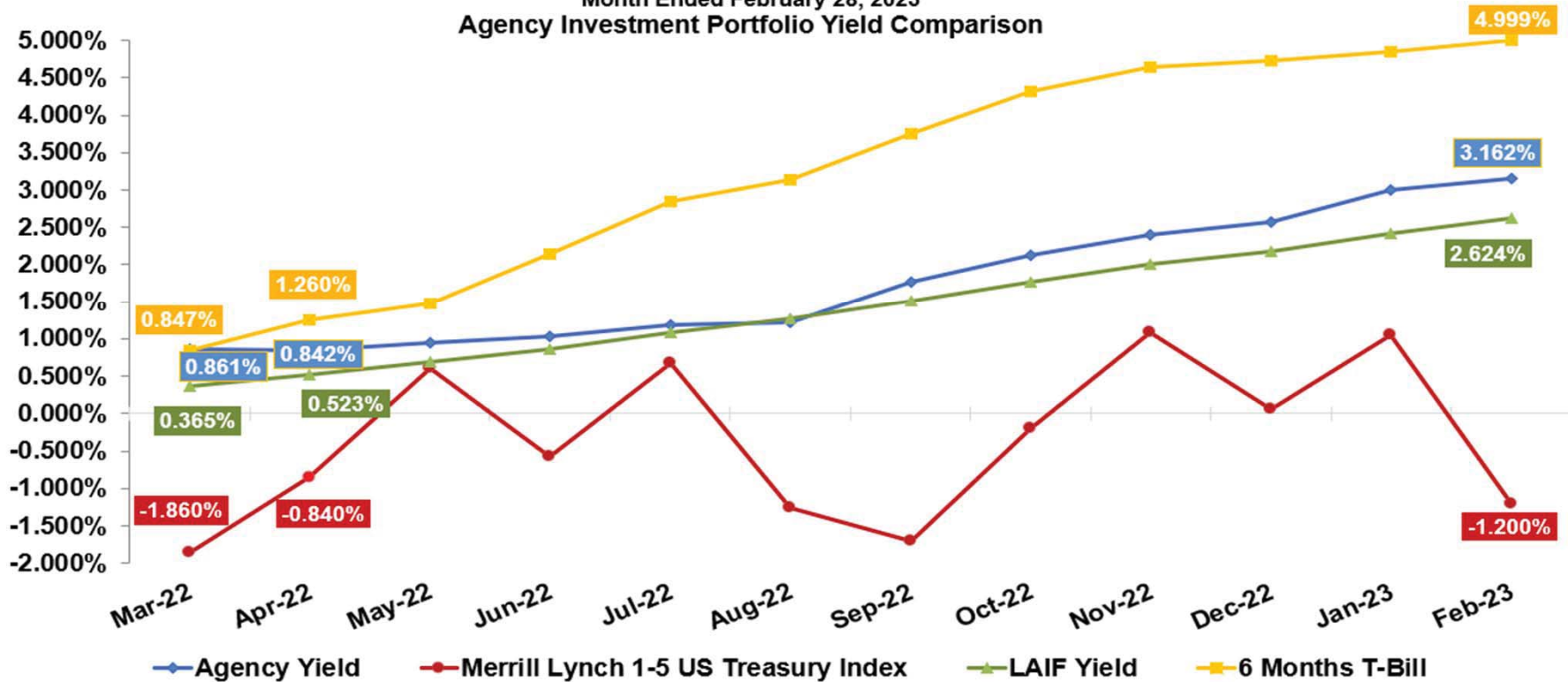
Monthly cash and investment summaries available at: <https://www.ieua.org/read-our-reports/cash-and-investment/>

Agency Investment Position

Authorized Investments	Allowable Threshold (\$ million or %)	Under 1 Year	1 – 3 Years	Over 3 Years	Total	Average Yield %	Portfolio % (Unrestricted)
Local Agency Investment Fund	\$75	\$22.6	\$0.0	\$0.0	\$22.6	2.62%	8.61%
California Asset Management Program	n/a	119.5	0.0	0.0	119.5	4.73%	45.54%
Citizens Business Bank – Sweep	40%	5.7	0.0	0.0	5.7	0.50%	2.17%
Sub-Total Agency Managed		\$147.8	\$0.0	\$0.0	\$147.8	4.25%	56.32%
Brokered Certificates of Deposit (CD)	30%	\$0.7	\$1.1	\$0.0	\$1.8	3.44%	0.69%
Medium Term Notes	30%	1.9	11.5	7.5	20.9	2.67%	7.96%
Municipal Bonds	10%	0.2	1.9	0.0	2.1	0.99%	0.80%
Supranational Bonds	20%	0.0	1.7	0.0	1.7	0.52%	0.65%
US Treasury Notes	n/a	8.8	38.4	19.1	66.3	1.74%	25.27%
US Government Securities	n/a	6.1	15.7	0.0	21.8	1.00%	8.31%
Sub-Total PFM Managed		\$17.70	\$70.30	\$26.60	\$114.60	1.76%	43.68%
Total		\$165.50	\$70.30	\$26.60	\$262.40	3.16%	100.00%

Portfolio Yield Comparison

Inland Empire Utilities Agency
Treasurer's Report of Financial Affairs
Month Ended February 28, 2023
Agency Investment Portfolio Yield Comparison



TREASURER'S REPORT OF FINANCIAL AFFAIRS

For the Month Ended February 28, 2023



All investment transactions have been executed in accordance with the criteria stated in the Agency's Investment Policy (Resolution No. 2022-4-8) adopted by the Inland Empire Utilities Agency's Board of Directors during its regular meeting held on April 20, 2022.

The funds anticipated to be available during the next six-month period are expected to be sufficient to meet all foreseen expenditures during the period.

* A Municipal Water District

INLAND EMPIRE UTILITIES AGENCY
Cash and Investment Summary

Month Ended
February 28, 2023

	February	January	Variance
<u>Cash, Bank Deposits, and Bank Investment Accounts</u>	\$2,210,084	\$2,190,365	\$19,719
<u>Investments</u>			
Agency Managed			
Citizens Business Bank (CBB) Repurchase (Sweep)	\$5,652,002	\$8,672,313	(\$3,020,311)
Local Agency Investment Fund (LAIF)	22,582,810	22,582,810	-
California Asset Management Program (CAMP)	119,540,670	115,120,038	4,420,632
Total Agency Managed Investments	147,775,482	146,375,161	\$1,400,321
PFM Managed			
Certificates of Deposit	\$1,810,000	\$1,810,000	\$0
Municipal Bonds	2,140,811	2,140,837	(26)
Supra-National Agency Bonds	1,669,355	1,669,323	32
Medium Term Notes	20,856,036	20,852,434	3,602
U.S. Treasury Notes	66,344,199	66,316,973	27,226
U.S. Government Sponsored Entities	21,765,784	21,766,903	(1,119)
Total PFM Managed Investments	114,586,185	114,556,470	\$29,715
Total Investments	\$262,361,667	\$260,931,631	\$1,430,036
Total Cash and Investments Available to the Agency	\$264,571,751	\$263,121,996	\$1,449,755
<u>Restricted Deposits</u>			
CAMP Water Connection Reserve	\$26,053,029	\$25,867,696	\$185,333
LAIF Self Insurance Reserve	6,573,509	6,573,509	-
Bond and Note Accounts	18,805,736	18,733,677	72,059
2020B Construction Accounts	55,779,288	55,740,275	39,013
Capital Capacity Reimbursement Account (CCRA) Deposits Held by Member Agencies**	91,050,200	89,230,330	1,819,870
California Employers' Retirement Benefit Trust Account - CERBT (Other Post Employment Benefits - OPEB)	20,070,634	20,779,294	(708,660)
Escrow Deposits	10,512,300	10,506,201	6,099
Total Restricted Deposits	\$228,844,696	\$227,430,982	\$1,413,714
Total Cash, Investments, and Restricted Deposits	\$493,416,447	\$490,552,978	\$2,863,469

***Total reported as of Jan 2023 (incl. adjusted beg. balances). During the FY 2021/22 external audit, the auditors determined that going forward the CCRA balance should be recorded as a receivable in the financial statements. All future reports will exclude the CCRA balances.*

INLAND EMPIRE UTILITIES AGENCY
Cash and Investment Summary

Month Ended
February 28, 2023

Cash, Bank Deposits, and Bank Investment Accounts

CBB Demand Account (Negative balance offset by CBB Sweep Balance)	\$1,569,874
CBB Payroll Account	-
CBB Workers' Compensation Account	40,862
Subtotal Demand Deposits	<u>\$1,610,736</u>

Other Cash and Bank Accounts

Petty Cash	\$2,250
Subtotal Other Cash	<u>\$2,250</u>

US Bank Pre-Investment Money Market Account

\$597,098

Total Cash and Bank Accounts

\$2,210,084

Unrestricted Investments

CBB Repurchase (Sweep) Investments

Fannie Mae (FNMA)	\$5,652,002
Subtotal CBB Repurchase (Sweep)	<u>\$5,652,002</u>

Local Agency Investment Fund (LAIF)

LAIF Fund	\$22,582,810
Subtotal Local Agency Investment Fund	<u>\$22,582,810</u>

California Asset Management Program (CAMP)

Short Term	\$119,540,670
Subtotal CAMP	<u>\$119,540,670</u>

Subtotal Agency Managed Investment Accounts

\$147,775,482

Brokered Certificates of Deposit

Brokered Certificates of Deposit	\$1,810,000
Subtotal Brokered Certificates of Deposit	<u>\$1,810,000</u>

Supra-National Agency Bonds

Inter-American Development Bank Notes	\$1,669,355
Subtotal Supra-National Agency Bonds	<u>\$1,669,355</u>

INLAND EMPIRE UTILITIES AGENCY
Cash and Investment Summary

Month Ended
February 28, 2023

Unrestricted Investments Continued

Municipal Bonds

Subtotal State and Local Municipal Bonds	\$2,140,811
Subtotal State and Municipal Bonds	<u>\$2,140,811</u>

Medium Term Notes

Medium Term Notes	\$20,856,036
Subtotal Medium Term Notes	<u>\$20,856,036</u>

U.S. Treasury Notes

Treasury Note	\$66,344,199
Subtotal U.S. Treasury Notes	<u>\$66,344,199</u>

U.S. Government Sponsored Entities

Fannie Mae Bank	\$14,593,791
Freddie Mac Bank	5,160,043
Federal Home Loan Bank	<u>2,011,950</u>
Subtotal U.S. Government Sponsored Entities	<u>\$21,765,784</u>

Subtotal PFM Managed Investment Accounts

\$114,586,185

Total Investments

\$262,361,667

Restricted Deposits

Investment Pool Accounts

CAMP - Water Connection Reserves	\$26,053,029
LAIF - Self Insurance Fund Reserves	<u>6,573,509</u>
Subtotal Investment Pool Accounts	<u>\$32,626,538</u>

Bond and Note Accounts

2017A Debt Service Accounts	\$431
2020A Debt Service Accounts	1
2020B Debt Service Accounts	39
2020B Capitalized Interest	<u>18,805,265</u>
Subtotal Bond and Note Accounts	<u>\$18,805,736</u>

INLAND EMPIRE UTILITIES AGENCY
Cash and Investment Summary

Month Ended
February 28, 2023

Restricted Deposits Continued

2020B Construction Project Accounts

LAIF Construction Project Accounts	\$44,996,548
CAMP Construction Project Accounts	10,782,740
Subtotal 2020B Construction Project Accounts	<u>\$55,779,288</u>

CCRA Deposits Held by Member Agencies

City of Chino	\$13,902,460
Cucamonga Valley Water District	14,246,967
City of Fontana	18,371,472
City of Montclair	4,044,153
City of Ontario	33,095,555
City of Chino Hills	3,293,626
City of Upland	4,095,967
Subtotal CCRA Deposits Held by Member Agencies**	<u>\$91,050,200</u>

***Total reported as of Jan 2023 (incl. adjusted beg. balances)*

CalPERS

CERBT Account (OPEB)	\$20,070,634
Subtotal CalPERS Accounts	<u>\$20,070,634</u>

Escrow Deposits

W.M. Lyles Construction	\$9,978,593
MNR Construction, Inc.	533,707
Subtotal Escrow Deposits	<u>\$10,512,300</u>

Total Restricted Deposits

\$228,844,696

Total Cash, Investments, and Restricted Deposits as of February 28, 2023

\$493,416,447

Total Cash, Investments, and Restricted Deposits as of 02/28/23

\$493,416,447

Less: Total Cash, Investments, and Restricted Deposits as of 01/31/23

490,552,978

Total Monthly Increase (Decrease)

\$2,863,469

INLAND EMPIRE UTILITIES AGENCY
Cash and Investment Summary

Month Ended
February 28, 2023

Par	Cost Basis	Term	February	% Coupon	% Yield to Maturity	Maturity	Market
Amount	Amount	(Days)	Value			Date	Value

Cash, Bank Deposits, and Bank Investment Accounts

Citizens Business Bank (CBB)

Demand Account	\$1,569,874	\$1,569,874	N/A	\$1,569,874	N/A	N/A	\$1,569,874
Payroll Checking	0	0	N/A	0	N/A	N/A	0
Workers' Compensation Account	40,862	40,862	N/A	40,862	N/A	N/A	40,862
Subtotal CBB Accounts	\$1,610,736	\$1,610,736		\$1,610,736			\$1,610,736

US Bank (USB)

Custodial Money Market (<i>Investment Mgmt.</i>)	\$215,216	\$215,216	N/A	\$215,216	4.06%	N/A	\$215,216
Custodial Money Market (<i>Debt Service</i>)	381,882	381,882	N/A	381,882	4.06%	N/A	381,882
Subtotal USB Account	\$597,098	\$597,098		\$597,098	4.06%		\$597,098

Petty Cash	\$2,250	\$2,250	N/A	\$2,250	N/A	N/A	\$2,250
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**Total Cash, Bank Deposits and
Bank Investment Accounts**

	\$2,210,084	\$2,210,084		\$2,210,084			\$2,210,084
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Investments

CBB Daily Repurchase (Sweep) Accounts

Fannie Mae (FNMA)	\$5,652,002	\$5,652,002	N/A	\$5,652,002	0.50%	N/A	\$5,652,002
Subtotal CBB Repurchase Accounts	\$5,652,002	\$5,652,002		\$5,652,002	0.50%		\$5,652,002

LAIF Accounts

Non-Restricted Funds	\$22,582,810	\$22,582,810	N/A	\$22,582,810	2.624%	N/A	\$22,582,810
Subtotal LAIF Accounts	\$22,582,810	\$22,582,810		\$22,582,810	2.624%		\$22,582,810

CAMP Accounts

Non-Restricted Funds	\$119,540,670	\$119,540,670	N/A	\$119,540,670	4.73%	N/A	\$119,540,670
Subtotal CAMP Accounts	\$119,540,670	\$119,540,670		\$119,540,670	4.73%		\$119,540,670

Subtotal Agency Managed Investment Accounts

	\$147,775,482	\$147,775,482		\$147,775,482	4.25%		\$147,775,482
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Brokered Certificates of Deposit (CDs)

Credit Suisse NY	\$745,000	\$745,000	724	\$745,000	0.59%	0.59%	03/17/23	\$743,457
Toronto Dominion Bank NY	1,065,000	1,065,000	1312	1,065,000	5.47%	5.44%	10/25/24	1,064,404
Subtotal Brokered CDs	\$1,810,000	\$1,810,000		\$1,810,000		3.44%		\$1,807,861

INLAND EMPIRE UTILITIES AGENCY
Cash and Investment Summary

Month Ended
February 28, 2023

Par	Cost Basis	Term	February	% Coupon	% Yield to Maturity	Maturity	Market
Amount	Amount	(Days)	Value			Date	Value

Investments (continued)

US Treasury Note

US Treasury Note	\$1,875,000	\$1,870,898	877	\$1,873,789	0.25%	0.34%	11/15/23	\$1,812,012
US Treasury Note	1,825,000	1,843,464	1713	1,827,792	2.75%	2.52%	11/15/23	1,794,773
US Treasury Note	2,525,000	2,479,826	1786	2,518,070	2.13%	2.52%	11/30/23	2,469,371
US Treasury Note	990,000	988,608	1044	989,615	0.13%	0.17%	12/15/23	951,947
US Treasury Note	120,000	120,356	1813	120,060	2.63%	2.56%	12/31/23	117,562
US Treasury Note	810,000	806,235	917	808,686	0.13%	0.31%	01/15/24	775,448
US Treasury Note	675,000	709,778	566	688,635	2.38%	0.35%	02/29/24	656,754
US Treasury Note	2,345,000	2,355,534	1792	2,347,504	2.00%	1.90%	04/30/24	2,261,826
US Treasury Note	210,000	208,679	1059	209,450	0.25%	0.47%	05/15/24	198,056
US Treasury Note	575,000	580,930	1824	576,583	2.00%	1.78%	06/30/24	551,820
US Treasury Note	1,000,000	1,016,172	2183	1,004,608	2.13%	1.78%	07/31/24	959,688
US Treasury Note	1,310,000	1,349,146	1824	1,322,426	2.13%	1.50%	09/30/24	1,253,302
US Treasury Note	595,000	614,454	1822	601,513	2.25%	1.57%	10/31/24	569,248
US Treasury Note	510,000	521,814	1789	514,226	2.13%	1.63%	11/30/24	486,253
US Treasury Note	1,820,000	1,876,875	1258	1,848,935	1.50%	0.58%	11/30/24	1,716,488
US Treasury Note	1,445,000	1,383,588	1009	1,403,247	1.13%	2.73%	01/15/25	1,349,043
US Treasury Note	340,000	335,232	1475	337,343	0.25%	0.60%	05/31/25	307,966
US Treasury Note	1,900,000	1,866,230	1440	1,880,723	0.25%	0.71%	05/31/25	1,720,984
US Treasury Note	2,050,000	2,027,898	1488	2,036,424	0.25%	0.52%	08/31/25	1,841,156
US Treasury Note	990,000	968,228	1463	975,951	0.25%	0.81%	09/30/25	887,442
US Treasury Note	1,600,000	1,573,125	1482	1,582,881	0.25%	0.67%	09/30/25	1,434,250
US Treasury Note	435,000	427,965	1658	430,736	0.38%	0.74%	11/30/25	388,577
US Treasury Note	1,910,000	1,873,218	1623	1,887,223	0.38%	0.82%	11/30/25	1,706,167
US Treasury Note	2,925,000	2,845,591	1489	2,871,403	0.38%	1.06%	11/30/25	2,612,848
US Treasury Note	815,000	810,034	1814	812,164	0.38%	0.50%	12/31/25	727,005
US Treasury Note	1,780,000	1,751,145	1699	1,762,405	0.38%	0.73%	12/31/25	1,587,816
US Treasury Note	870,000	820,995	1439	833,663	0.38%	1.86%	01/31/26	772,805
US Treasury Note	1,520,000	1,466,087	1486	1,481,289	0.38%	1.27%	01/31/26	1,350,187
US Treasury Note	1,540,000	1,400,437	1368	1,431,145	0.38%	2.95%	01/31/26	1,367,953
US Treasury Note	2,345,000	2,248,910	1479	2,275,677	0.38%	1.42%	01/31/26	2,083,019
US Treasury Note	2,940,000	3,257,428	1822	3,125,892	2.63%	0.43%	01/31/26	2,791,163
US Treasury Note	1,765,000	1,717,428	1850	1,731,262	0.50%	1.15%	02/28/26	1,568,919
US Treasury Note	3,110,000	3,068,088	1821	3,084,797	0.50%	0.78%	02/28/26	2,764,498
US Treasury N/B Note	1,360,000	1,359,469	1664	1,359,641	0.75%	0.76%	03/31/26	1,216,775
US Treasury N/B Note	1,464,000	1,453,192	1805	1,456,892	0.75%	0.90%	05/31/26	1,301,588
US Treasury N/B Note	2,120,000	1,942,947	1453	1,975,360	0.75%	2.99%	05/31/26	1,884,813

INLAND EMPIRE UTILITIES AGENCY
Cash and Investment Summary

Month Ended
February 28, 2023

Investments (continued)

	Par	Cost Basis	Term	February	%	%	Maturity	Market
	Amount	Amount	(Days)	Value	Coupon	Yield to Maturity	Date	Value
US Treasury N/B Note	\$890,000	\$819,461	1637	\$833,594	0.88%	2.77%	09/30/26	\$787,233
US Treasury N/B Note	1,190,000	1,086,851	1604	1,105,822	0.88%	3.00%	09/30/26	1,052,592
US Treasury Note	1,500,000	1,457,637	1686	1,463,642	2.25%	2.91%	02/15/27	1,387,734
US Treasury N/B Note	2,115,000	1,890,281	1729	1,917,315	0.50%	2.92%	04/30/27	1,813,282
US Treasury Note	1,055,000	936,436	1784	949,861	0.50%	2.99%	06/30/27	899,058
US Treasury Note	3,315,000	3,142,905	1804	3,159,695	2.25%	3.40%	08/15/27	3,046,692
US Treasury Note	1,965,000	1,952,181	1792	1,953,026	4.13%	4.27%	09/30/27	1,954,868
US Treasury Note	1,105,000	1,120,366	1788	1,119,653	4.13%	3.81%	10/31/27	1,099,475
US Treasury Note	2,165,000	1,843,717	1788	1,853,581	0.50%	3.91%	10/31/27	1,826,719
Subtotal US Treasuries	\$67,709,000	\$66,189,839		\$66,344,199		1.74%		\$62,107,175

U.S. Government Sponsored Entities

Fannie Mae Bond	\$645,000	\$645,000	1,092	\$645,000	0.36%	0.36%	08/18/23	\$631,053
Freddie Mac Bond	885,000	884,097	1,098	884,855	0.25%	0.28%	08/24/23	864,738
Fannie Mae Bond	855,000	853,273	1,741	854,807	2.88%	2.92%	09/12/23	844,975
Fannie Mae Bond	1,820,000	1,803,274	1,772	1,818,159	2.88%	3.08%	09/12/23	1,798,660
Freddie Mac Bond	805,000	804,203	1,095	804,798	0.25%	0.28%	12/04/23	775,676
Federal Home Loan Bank	870,000	895,642	1,772	874,081	3.38%	2.72%	12/08/23	858,058
Federal Home Loan Bank	190,000	189,327	1,824	189,871	2.50%	2.58%	02/13/24	185,232
Fannie Mae Bond	2,055,000	2,130,234	1,769	2,083,834	1.63%	0.85%	01/07/25	1,937,279
Freddie Mac Bond	1,215,000	1,214,065	1,825	1,214,634	1.50%	1.52%	02/12/25	1,139,781
Federal Home Loan Bank	950,000	945,288	1,824	947,998	0.50%	0.60%	04/14/25	867,694
Fannie Mae Bond	495,000	496,629	1,792	495,711	0.63%	0.56%	04/22/25	453,025
Fannie Mae Bond	1,275,000	1,272,373	1,824	1,273,873	0.63%	0.67%	04/22/25	1,166,881
Fannie Mae Bond	1,425,000	1,432,296	1,782	1,428,206	0.63%	0.52%	04/22/25	1,304,161
Fannie Mae Bond	240,000	241,126	1,716	240,550	0.50%	0.40%	06/17/25	217,971
Fannie Mae Bond	995,000	996,473	1,693	995,730	0.50%	0.47%	06/17/25	903,670
Fannie Mae Bond	1,435,000	1,441,931	1,778	1,438,271	0.50%	0.40%	06/17/25	1,303,283
Fannie Mae Bond	1,480,000	1,476,936	1,824	1,478,591	0.50%	0.54%	06/17/25	1,344,152
Freddie Mac Bond	895,000	890,543	1,824	892,867	0.38%	0.48%	07/21/25	807,722
Fannie Mae Bond	950,000	945,554	1,824	947,787	0.38%	0.47%	08/25/25	854,528
Freddie Mac Bond	1,365,000	1,360,891	1,824	1,362,889	0.38%	0.44%	09/23/25	1,225,605
Fannie Mae Bond	895,000	891,796	1,821	893,272	0.50%	0.57%	11/07/25	803,261
Subtotal U.S. Gov't Sponsored Entities	\$21,740,000	\$21,810,951		\$21,765,784		0.995%		\$20,287,405

Supra-National Agency Bond

Inter-American Development Bank Notes	\$1,670,000	\$1,668,764	1,096	\$1,669,355	0.50%	0.52%	09/23/24	\$1,556,048
Subtotal Supra-National Agency Bond	\$1,670,000	\$1,668,764		\$1,669,355		0.52%		\$1,556,048

INLAND EMPIRE UTILITIES AGENCY
Cash and Investment Summary

Month Ended
February 28, 2023

Investments (continued)

Municipal Bonds

	Par	Cost Basis	Term	February	%	%	Maturity	Market
	Amount	Amount	(Days)	Value	Coupon	Yield to Maturity	Date	Value
CA State Earthquake Authority Taxable Rev	\$195,000	\$195,000	949	\$195,000	1.48%	1.48%	07/01/23	\$192,596
Maryland State GO Bond	250,000	249,930	1457	249,975	0.51%	0.52%	08/01/24	236,253
CA State Dept of Wtr Res	100,000	100,000	1578	100,000	0.56%	0.56%	12/01/24	92,446
Univ. of CA Revenue Bond	90,000	90,326	1764	90,146	0.88%	0.81%	05/15/25	82,588
Univ. of CA Revenue Bond	205,000	205,000	1764	205,000	0.88%	0.88%	05/15/25	188,118
Florida State Board of Admin. Taxable Rev	200,000	201,414	1749	200,690	1.26%	1.11%	07/01/25	182,424
Florida State Board of Admin. Taxable Rev	520,000	520,000	1749	520,000	1.26%	1.26%	07/01/25	474,302
Los Angeles CCD CA Taxable GO Bonds	375,000	375,000	1725	375,000	0.77%	0.77%	08/01/25	341,074
NJ TPK Authority	205,000	205,000	1792	205,000	1.05%	1.05%	01/01/26	184,457
Subtotal State and Local Municipal Bonds	\$2,140,000	\$2,141,670		\$2,140,811		0.99%		\$1,974,258

Medium Term Notes

Bank of NY Mellon	\$610,000	\$615,588	1555	\$610,208	3.50%	3.27%	04/28/23	\$608,452
Apple Inc. Corp.	565,000	563,463	1095	564,900	0.75%	0.84%	05/11/23	559,990
UnitedHealth Group Inc	720,000	755,741	1330	722,849	3.50%	2.08%	06/15/23	716,871
Pfizer Inc	1,260,000	1,276,393	1807	1,263,236	2.95%	2.67%	03/15/24	1,231,272
Amazon Com. Inc.	560,000	559,182	1096	559,673	0.45%	0.50%	05/12/24	530,055
Walmart Inc	1,425,000	1,495,195	1768	1,443,781	2.85%	1.78%	07/08/24	1,383,015
JP Morgan Chase	570,000	570,000	1461	570,000	0.65%	0.65%	09/16/24	555,018
Bank of America	725,000	725,000	1464	725,000	0.81%	0.81%	10/24/24	702,652
John Deere Capital Corp	790,000	770,045	1037	776,895	1.25%	2.17%	01/10/25	736,622
Toyota Motor	315,000	318,078	1724	316,276	1.80%	1.58%	02/13/25	294,785
Toyota Motor	425,000	429,152	1724	426,722	1.80%	1.58%	02/13/25	397,726
Novartis Capital	1,425,000	1,475,744	1743	1,445,304	1.75%	0.98%	02/14/25	1,337,327
JP Morgan Chase	555,000	555,000	1461	555,000	0.82%	0.82%	06/01/25	519,425
Pepsico Inc	1,115,000	1,092,510	1437	1,093,261	3.50%	4.37%	07/17/25	1,079,586
Intel Corp	1,115,000	1,091,474	1449	1,092,248	3.70%	4.60%	07/29/25	1,078,294
JP Morgan Chase	355,000	355,000	1460	355,000	0.77%	0.77%	08/09/25	329,290
Microsoft Corp (Callable)	560,000	543,346	1546	543,841	3.13%	4.28%	11/03/25	536,605
Bristol Myers	349,000	345,524	1606	346,862	0.75%	0.98%	11/13/25	313,718
Bank of Americ Corp	880,000	880,000	1472	880,000	3.38%	3.38%	04/02/26	842,671
Microsoft Corp (Callable)	1,100,000	1,112,199	1625	1,109,263	2.40%	2.14%	08/08/26	1,019,322
Mastercard Inc	1,705,000	1,621,148	1430	1,625,194	2.95%	4.33%	11/21/26	1,595,106
Target Corp	150,000	149,745	1817	149,801	1.95%	1.99%	01/15/27	135,057
Target Corp	690,000	689,579	1810	689,671	1.95%	1.96%	01/15/27	621,264
Truist Financial Corp	935,000	817,779	2010	831,146	1.13%	3.91%	08/03/27	796,253
Home Depot Inc	1,145,000	1,079,586	1726	1,080,749	2.80%	4.17%	09/14/27	1,053,556
Amazon Inc	1,075,000	1,079,322	1804	1,079,156	4.55%	4.46%	12/01/27	1,061,725
Subtotal Medium Term Notes	\$21,119,000	\$20,965,793		\$20,856,036		2.67%		\$20,035,657

Subtotal PFM Managed Investment Accounts

Total Investments

(Source of Investment Amortized Cost: PFM)

INLAND EMPIRE UTILITIES AGENCY
Cash and Investment Summary

Month Ended
February 28, 2023

Par	Cost Basis	Term	February	% Coupon	% Yield to Maturity	Maturity	Market
Amount	Amount	(Days)	Value			Date	Value

Restricted Deposits

Investment Pool Accounts

CAMP - Water Connection Reserves	\$26,053,029	\$26,053,029	N/A	\$26,053,029	4.73%	N/A	\$26,053,029
LAIF - Self Insurance Reserves	6,573,509	6,573,509	N/A	6,573,509	2.62%	N/A	6,573,509
Total Investment Pool Accounts	\$32,626,538	\$32,626,538		\$32,626,538	4.31%		\$32,626,538

Restricted Deposits (continued)

Bond and Note Accounts

2017A Debt Service Accounts	\$431	\$431	N/A	\$431	0.00%	N/A	\$431
2020A Debt Service Accounts	1	1	N/A	1	0.00%	N/A	1
2020B Debt Service Accounts	39	39	N/A	39	0.00%	N/A	39
2020B Capitalized Interest Account	18,805,265	18,805,265	N/A	18,805,265	4.73%	N/A	18,805,265

Other US Bank Debt Service Accts

IMMA (Money Market)	\$0	\$0	N/A	\$0	0.000	N/A	\$0
Subtotal USB Other Accts	\$0	\$0		\$0	0.000		\$0

Total Bond and Note Accounts	\$18,805,736	\$18,805,736		\$18,805,736	4.73%		\$18,805,736
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2020B Construction Project Account

LAIF Construction Fund	\$44,996,548	\$44,996,548	N/A	\$44,996,548	2.62%	N/A	\$44,996,548
CAMP Construction Fund	10,782,740	10,782,740		10,782,740	4.73%	N/A	10,782,740
Subtotal 2020B Construction Fund	\$55,779,288	\$55,779,288		\$55,779,288	3.03%		\$55,779,288

Total 2020B Construction Project Accts	\$55,779,288	\$55,779,288		\$55,779,288	3.031%		\$55,779,288
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CCRA Deposits Held by Member Agencies

City of Chino	\$13,902,460	\$13,902,460	N/A	\$13,902,460	N/A	N/A	\$13,902,460
City of Chino Hills	3,293,626	3,293,626	N/A	3,293,626	N/A	N/A	3,293,626
Cucamonga Valley Water District	14,246,967	14,246,967	N/A	14,246,967	N/A	N/A	14,246,967
City of Fontana	18,371,472	18,371,472	N/A	18,371,472	N/A	N/A	18,371,472
City of Montclair	4,044,153	4,044,153	N/A	4,044,153	N/A	N/A	4,044,153
City of Ontario	33,095,555	33,095,555	N/A	33,095,555	N/A	N/A	33,095,555
City of Upland	4,095,967	4,095,967	N/A	4,095,967	N/A	N/A	4,095,967

<i>Subtotal CCRA Deposits Held by Member Agencies**</i>	<i>\$91,050,200</i>	<i>\$91,050,200</i>		<i>\$91,050,200</i>			<i>\$91,050,200</i>
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***Total reported as of Jan 2023 (incl. adjusted beg. balances) . During the FY 2021/22 external audit, the auditors determined that going forward the CCRA balance should be recorded as a receivable in the financial statements. All future reports will exclude the CCRA balances.*

CalPERS Deposits

CERBT Account (OPEB)	\$16,000,000	\$16,000,000	N/A	\$20,070,634	N/A	N/A	\$20,070,634
Subtotal CalPERS Deposits	\$16,000,000	\$16,000,000		\$20,070,634			\$20,070,634

CERBT Strategy 2 Performance as of January 31, 2022 based on 1 year net return was -9.35%

Escrow Deposits

W. M. Lyles Construction	\$9,978,593	\$9,978,593	N/A	\$9,978,593	N/A	N/A	\$9,978,593
MNR Construction, Inc	533,707	533,707	N/A	533,707	N/A	N/A	533,707
Subtotal Escrow Deposits	\$10,512,300	\$10,512,300		\$10,512,300			\$10,512,300

Total Restricted Deposits	\$224,774,062	\$224,774,062		\$228,844,696			\$228,844,696
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Total Cash, Investments, and Restricted Deposits as of February 28, 2023

	\$490,947,628	\$489,346,645		\$493,416,447			\$486,598,666
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INLAND EMPIRE UTILITIES AGENCY
Cash and Investment Summary

Month Ended
February 28, 2023

February Purchases

No.	Date	Transaction	Investment Security	Type	Par Amount Purchased	Investment Yield to Maturity
			None			
Total Purchases					<u>\$ -</u>	

February Investment Maturities, Calls & Sales

No.	Date	Transaction	Investment Security	Type	Par Amount Matured/Sold	Investment Yield to Maturity
			None			
Total Maturities, Calls & Sales					<u>\$ -</u>	

INLAND EMPIRE UTILITIES AGENCY
Cash and Investment Summary

Month Ended
February 28, 2023

Directed Investment Category

	Amount Invested	Yield
CBB Repurchase (Sweep)	\$5,652,002	0.500%
LAIF - Unrestricted	22,582,810	2.624%
CAMP - Unrestricted	119,540,670	4.730%
Brokered Certificates of Deposit	1,810,000	3.444%
Medium Term Notes	20,856,036	2.673%
Municipal Bonds	2,140,811	0.986%
Supra-National Bonds	1,669,355	0.520%
US Treasury Notes	66,344,199	1.739%
U.S. Government Sponsored Entities	21,765,784	0.995%
Total Investment Portfolio	\$262,361,667	

Investment Portfolio Rate of Return

3.162%

Restricted/Transitory/Other Accounts

	Amount Invested	Yield
CCRA Deposits Held by Member Agencies	\$91,050,200	N/A
CalPERS OPEB (CERBT) Account	20,070,634	N/A
CAMP Restricted Water Connection Reserve	26,053,029	4.730%
LAIF Restricted Insurance Reserve	6,573,509	2.624%
US Bank - 2017A Debt Service Accounts	431	0.000%
US Bank - 2020A Refunding Bond Accounts	1	0.000%
US Bank - 2020B Revenue Note Accounts	18,805,304	4.730%
US Bank - Pre-Investment Money Market Account	597,098	4.060%
LAIF Construction Account	44,996,548	2.624%
CAMP Construction Account	10,782,740	4.730%
Citizens Business Bank - Demand Account	1,569,874	N/A
Citizens Business Bank - Workers' Compensation Account	40,862	N/A
Citizens Business Bank - Payroll Account	0	N/A
Other Accounts*	2,250	N/A
Escrow Account	10,512,300	N/A

Total Restricted/Transitory/Other Accounts

\$231,054,780

Average Yield of Other Accounts

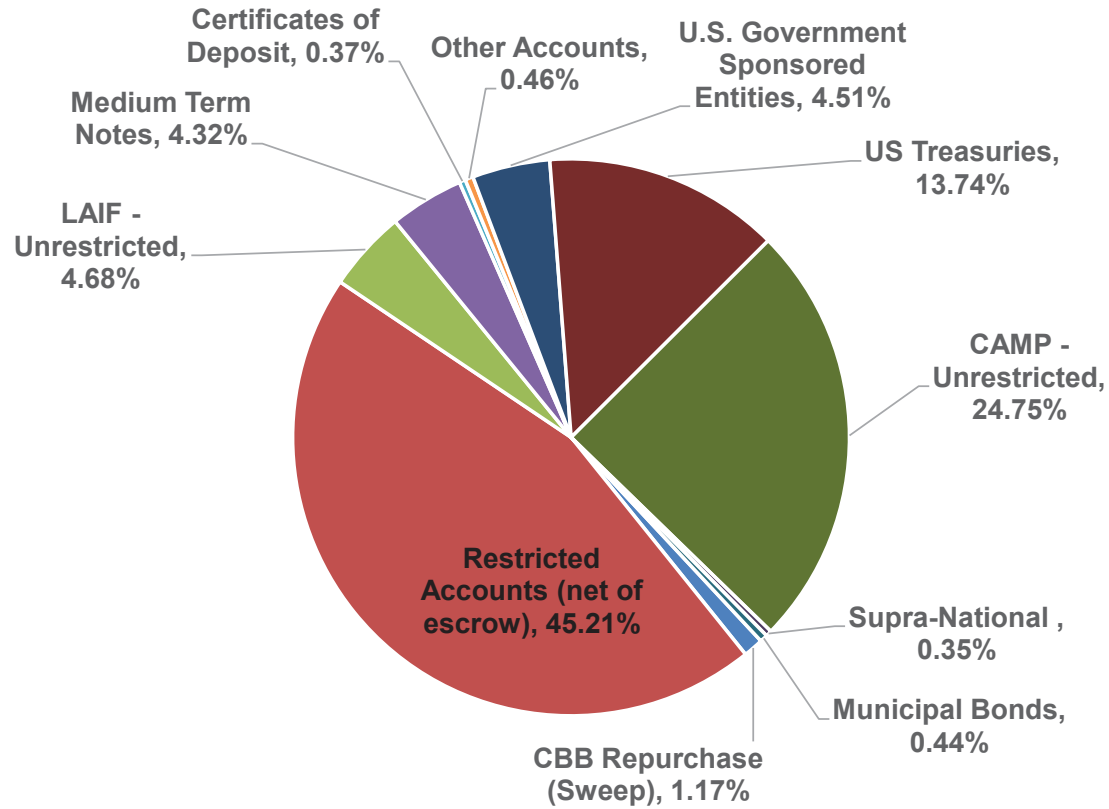
3.719%

Total Agency Directed Deposits

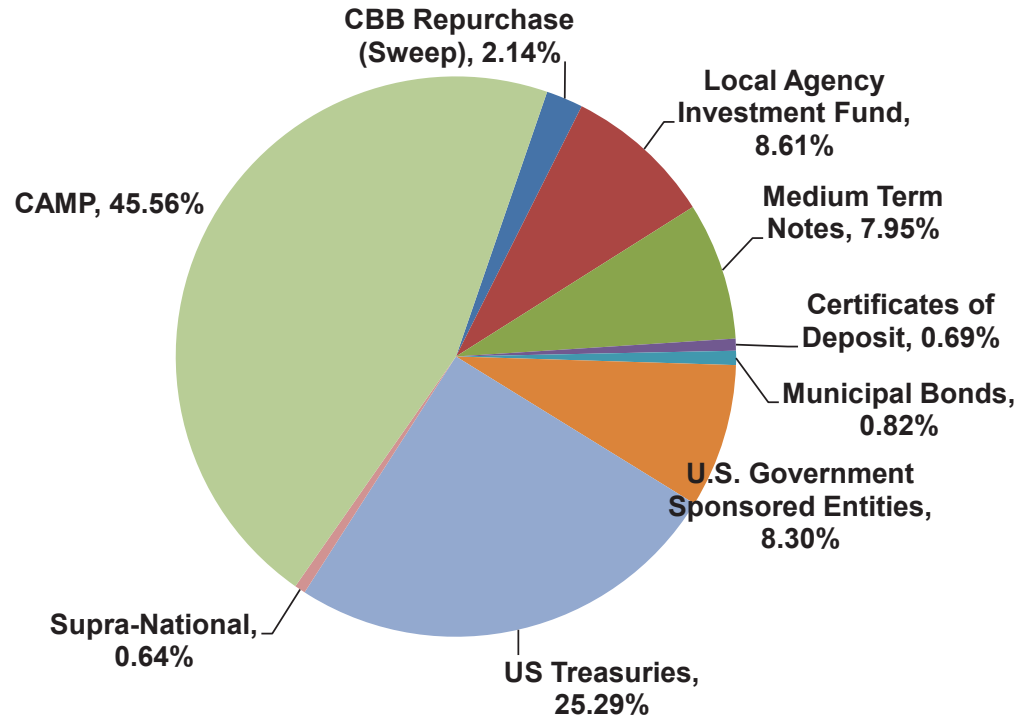
\$493,416,447

*Petty Cash

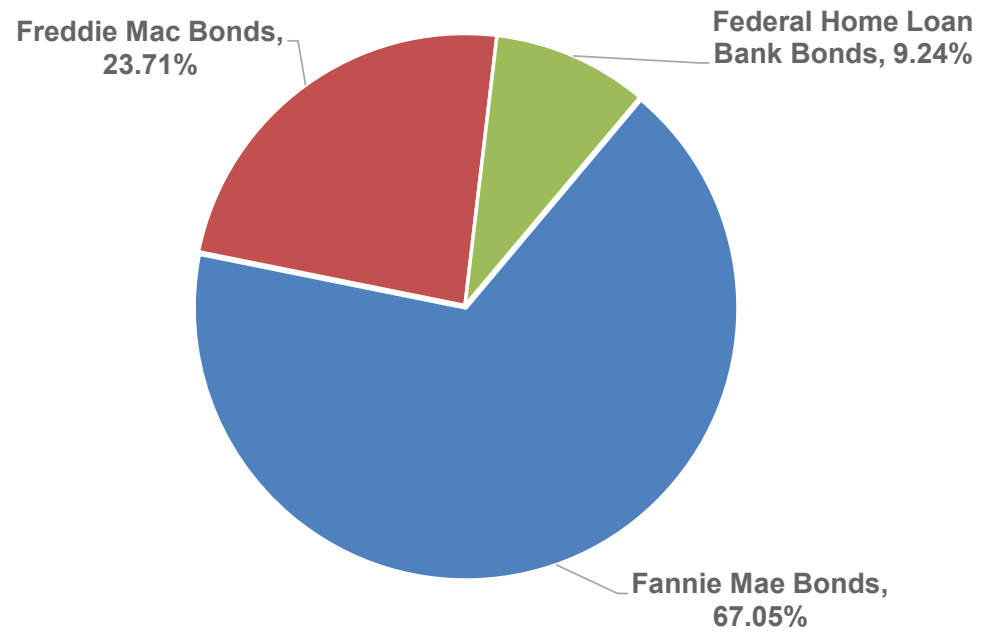
Inland Empire Utilities Agency
Treasurer's Report of Financial Affairs
Month Ended February 28, 2023
Agency Investment Portfolio (Net of Escrow Accounts)
\$482,904,147



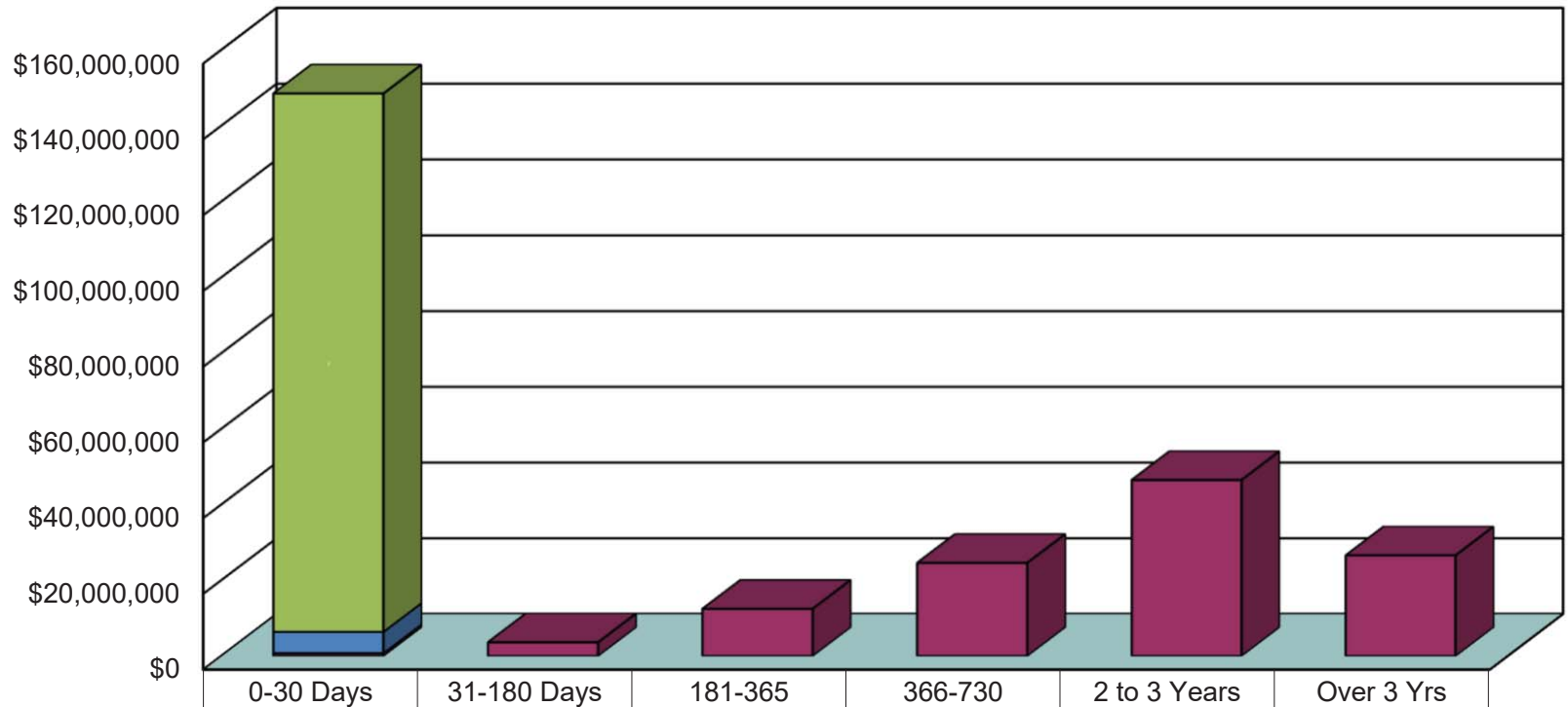
Inland Empire Utilities Agency
Treasurer's Report of Financial Affairs
Month Ended February 28, 2023
Unrestricted Agency Investment Portfolio
\$262,361,667



Inland Empire Utilities Agency
Treasurer's Report of Financial Affairs
Month Ended February 28, 2023
U.S. Government Sponsored Entities Portfolio
\$21,765,784



Inland Empire Utilities Agency
Treasurer's Report of Financial Affairs
Month Ended February 28, 2023
Agency Investment Portfolio Maturity Distribution (Unrestricted)
\$262,361,667



■ LAIF+CAMP	\$142,123,480					
■ CBB Repurchase (Sweep)	\$5,652,002					
■ GSE+CD+MTN+MUNI	\$745,000	\$3,622,812	12,489,857	24,616,683	46,518,771	26,593,062
□ Percent	56.61%	1.38%	4.76%	9.38%	17.73%	10.14%

**Inland Empire Utilities Agency
Treasurer's Report of Financial Affairs
Month Ended February 28, 2023
Agency Investment Portfolio Yield Comparison**

