

**Inland Empire Utilities Agency
Cash and Investment Summary
For the month ended February 28, 2023**

\$ in Million

Description	Feb-23
Investments	\$262.4
Cash and *Restricted Deposits	\$231.0
Total Cash, Investments, and Restricted Deposits	\$493.4
Investment Portfolio Return	3.162%

*Restricted deposit includes: wastewater connection fees held by member agencies, water connection fees, self-insurance reserves, debt service and escrow accounts including \$74.6 million in capitalized interest and debt proceeds for the RP-5 Expansion Project.

Authorized Investments	Allowable Threshold (\$ million or %)	Under 1 Year	1 – 3 Years	Over 3 Years	Total	Average Yield %	Portfolio %
Local Agency Investment Fund	\$75	\$22.6	\$0.0	\$0.0	\$22.6	2.62%	8.610%
California Asset Management Program	n/a	119.5			\$119.5	4.73%	45.540%
Citizens Business Bank - Sweep	40%	5.7			\$5.7	0.50%	2.170%
Sub-Total Agency Managed		\$147.8	\$0.0	\$0.0	\$147.8	4.25%	56.320%
Brokered Certificate of Deposits (CD)	30%	\$0.7	\$1.1	\$0.0	\$1.8	3.44%	0.690%
Medium Term Notes	30%	1.9	11.5	7.5	\$20.9	2.67%	7.960%
Municipal Bonds	10%	0.2	1.9		\$2.1	0.99%	0.800%
Supranational Bonds	20%		1.7		\$1.7	0.52%	0.650%
US Treasury Notes	n/a	8.8	38.4	19.1	\$66.3	1.74%	25.270%
US Government Securities	n/a	6.1	15.7		\$21.8	1.00%	8.310%
Sub-Total PFM Managed**		\$17.70	\$70.30	\$26.60	\$114.60	1.76%	43.680%
Total		\$165.50	\$70.30	\$26.60	\$262.40	3.16%	100.0%

**PFM Asset Management LLC assumed day to day management of the Agency's investment portfolio beginning in April 2018