

**Inland Empire Utilities Agency
Cash and Investment Summary
For the month ended December 31, 2022**

\$ in Million

Description	Dec-22
Investments	\$272.3
Cash and *Restricted Deposits	\$225.0
Total Cash, Investments, and Restricted Deposits	\$497.3
Investment Portfolio Return	2.573%

*Restricted deposit includes: wastewater connection fees held by member agencies, water connection fees, self-insurance reserves, debt service and escrow accounts including \$74.1 million in capitalized interest and debt proceeds for the RP-5 Expansion Project.

Authorized Investments	Allowable Threshold (\$ million or %)	Under 1 Year	1 – 3 Years	Over 3 Years	Total	Average Yield %	Portfolio %
Local Agency Investment Fund	\$75	\$22.4	\$0.0	\$0.0	\$22.4	2.173%	8.23%
California Asset Management Program	n/a	104.7	0.0	0.0	104.7	4.300%	38.44%
Citizens Business Bank - Sweep	40%	30.9	0.0	\$0.0	30.9	0.500%	11.35%
Sub-Total Agency Managed		\$158.0	\$0.0	\$0.0	\$158.0	3.255%	58.02%
Brokered Certificate of Deposits (CD)	30%	\$0.7	\$1.1	\$0.0	\$1.8	3.444%	0.67%
Medium Term Notes	30%	1.9	8.8	6.3	17.0	2.285%	6.26%
Municipal Bonds	10%	0.2	0.0	1.9	2.1	0.986%	0.79%
Supranational Bonds	20%	0.0	1.7	0.0	1.7	0.520%	0.61%
US Treasury Notes	n/a	10.9	25.9	31.2	68.0	1.707%	24.96%
US Government Securities	n/a	7.8	15.9	0.0	23.7	0.941%	8.69%
Sub-Total PFM Managed**		\$21.5	\$53.4	\$39.4	\$114.3	1.631%	41.98%
Total		\$179.5	\$53.4	\$39.4	\$272.3	2.573%	100.0%

**PFM Asset Management LLC assumed day to day management of the Agency's investment portfolio beginning in April 2018