

NOTICE OF MEETING

OF THE
**AUDIT
COMMITTEE**
OF THE
BOARD OF DIRECTORS
OF THE



**SCHEDULED FOR
MONDAY, DECEMBER 12, 2022
9:00 A.M.**

**The meeting will be accessible at:
(415) 856-9169/Conference ID: 191 714 28#**

PURSUANT TO AB361 AND RESOLUTION NO. 2022-11-7, ADOPTED BY THE IEUA BOARD OF DIRECTORS ON NOVEMBER 16, 2022, IEUA BOARD AND COMMITTEE MEETINGS WILL CONTINUE TO BE CONDUCTED THROUGH TELECONFERENCE. IN AN EFFORT TO PROTECT PUBLIC HEALTH AND PREVENT THE SPREAD OF COVID-19, THERE WILL BE NO PUBLIC LOCATION AVAILABLE FOR ATTENDING THE MEETING IN PERSON.

The public may participate and provide public comment during the meeting by dialing the number provided above. Alternatively, public comments may be emailed to the Recording Secretary Jeanina Romero at jromero@ieua.org no later than 24 hours prior to the scheduled meeting time. Comments will then be read into the record during the meeting.



**AGENDA
AUDIT COMMITTEE MEETING
OF THE BOARD OF DIRECTORS
INLAND EMPIRE UTILITIES AGENCY***

**MONDAY, DECEMBER 12, 2022
9:00 A.M.**

**AGENCY HEADQUARTERS
BOARD ROOM
6075 KIMBALL AVENUE, BUILDING A
CHINO, CALIFORNIA 91708
VIEW THE MEETING LIVE ONLINE AT IEUA.ORG
TELEPHONE ACCESS: (415) 856-9169 / Conf Code: 191 714 28#**

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CALL TO ORDER

PUBLIC COMMENT

Members of the public may address the Board on any item that is within the jurisdiction of the Board; however, no action may be taken on any item not appearing on the agenda unless the action is otherwise authorized by Subdivision (b) of Section 54954.2 of the Government Code. Those persons wishing to address the Board on any matter, whether or not it appears on the agenda, are requested to email the Recording Secretary no later than 24 hours prior to the scheduled meeting time or address the Board during the public comments section of the meeting. Comments will be limited to three minutes per speaker. Thank you.

ADDITIONS TO THE AGENDA

In accordance with Section 54954.2 of the Government Code (Brown Act), additions to the agenda require two-thirds vote of the legislative body, or, if less than two-thirds of the members are present, a unanimous vote of those members present, that there is a need to take immediate action and that the need for action came to the attention of the local agency subsequent to the agenda being posted.

*A Municipal Water District

1. **ACTION ITEMS**

A. **MINUTES**

Approve Minutes of the September 12, 2022 Audit Committee meeting.

B. **IEUA FISCAL YEAR (FY) 2021/22 AUDITED ANNUAL COMPREHENSIVE FINANCIAL REPORT**

Staff recommends that the Committee/Board:

1. Approve the Annual Comprehensive Financial Report for fiscal year ended June 30, 2022;
2. Direct staff to distribute the report as appropriate, to the various federal, state, and local agencies, financial institutions, bond rating agencies, and other interested parties;
3. Approve an interfund loan of \$7,000,000 from Recycled Water Fund to the Recharge Water Fund to support the Recharge Master Plan Update projects execution until grants and State Revolving Fund loan proceeds from the State Water Resources Control Board are received by the Agency; and
4. Authorize the General Manager to execute the inter-fund loan.

C. **INTERNAL AUDIT UNIT CHARTER AND AUDIT COMMITTEE CHARTER**

Staff recommends that the Committee/Board:

1. Approve the Audit Committee Charter and the Internal Audit Unit Charter; and
2. Direct staff to implement the charters.

2. **INFORMATION ITEMS**

A. **ACCOUNTS PAYABLE OPERATIONAL AND INTERNAL CONTROL AUDIT REPORT – REVIEW OF PROCURE TO PAY PROCESSES FOR MATERIALS AND SUPPLIES (WRITTEN/POWERPOINT)**

B. **PROGRESS UPDATE FOR ALL PROCURE TO PAY AUDIT RECOMMENDATIONS (WRITTEN/POWERPOINT)**

C. **CONTRACTS AND PROCUREMENT FOLLOW-UP REVIEW (WRITTEN/POWERPOINT)**

D. **INTERNAL AUDIT UNIT QUARTERLY STATUS REPORT FOR DECEMBER 2022 (WRITTEN)**

3. **AUDIT COMMITTEE ADVISOR COMMENTS**

4. **COMMITTEE MEMBER COMMENTS**

5. **COMMITTEE MEMBER REQUESTED FUTURE AGENDA ITEMS**

ADJOURN

DECLARATION OF POSTING

I, Jeanina Romero, Executive Assistant of the Inland Empire Utilities Agency*, a Municipal Water District, hereby certify that, per Government Code Section 54954.2, a copy of this agenda has been posted at the Agency's main office, 6075 Kimball Avenue, Building A, Chino, CA and on the Agency's website at www.ieua.org at least seventy-two (72) hours prior to the meeting date and time above.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Recording Secretary at (909) 993-1847 or jromero@ieua.org, 48 hours prior to the scheduled meeting so that IEUA can make reasonable arrangements to ensure accessibility.