

FOR IMMEDIATE RELEASE: August 10, 2022 **Contact:** Andrea Carruthers Communications Officer 909.993.1935 acarruthers@ieua.org

IEUA Recognized with Prestigious Financial Reporting Award for 24th Consecutive Year

INLAND EMPIRE, CA – The Inland Empire Utilities Agency (IEUA/Agency) recently received the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association (GFOA). Certification was received for its fiscal year 2020/2021 annual comprehensive financial report (ACFR), celebrating the 24th successive year IEUA staff have satisfied the high standards of this program.

The GFOA represents public finance officials throughout the United States and Canada with a mission to advance excellence in public finance. The association's 20,000 members include Federal, State/Provincial, and local finance officials involved in the implementation of various governmental operations in each of their jurisdictions. In 1945, the GFOA established the Certificate of Achievement for Excellence in Financial Reporting Program to encourage state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare annual comprehensive financial reports that demonstrate a constructive "spirit of full disclosure" to clearly communicate its financial story.

"IEUA has worked hard to build a reputation as a trustworthy and effective public agency that the community and our customer agencies can reliably count on. We will continue to demonstrate that commitment through our ongoing adherence to fiscal responsibility and financial transparency," stated IEUA Board President Steve Elie. "We greatly appreciate and are honored to receive the recognition from the GFOA for the 24th consecutive year, as we pride ourselves on being exceptional stewards of public funds. "

"On behalf of the IEUA Board of Directors," President Elie continued, "I'd like to congratulate and thank the Finance and Accounting staff involved in the preparation of the ACFR. This award is a true indication of their continued support and dedication to the Agency and its mission. As we move forward and celebrate this achievement, the Agency will continue to apply ethical, fiscally responsible, transparent, and environmentally sustainable principles to all aspects of our business and organizational conduct as we provide essential services to the members of our region."

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Government Finance Officers Association is a major professional association servicing the needs of over 20,000 appointed and elected local, state, and provincial-level government officials and other finance practitioners. It provides top quality publications, training programs, services, and products designed to enhance the skills and performance of those responsible for government finance policy and management. The association is headquartered in Chicago, Illinois, with offices in Washington, D.C.

The Inland Empire Utilities Agency covers 242-square miles, distributes imported water, provides industrial/municipal wastewater collection and treatment services, and other related utility services through its customer agencies which include Chino, Chino Hills, Cucamonga Valley Water District, Fontana, Fontana Water Company, Montclair, Monte Vista Water District, Ontario, and Upland.