

Inland Empire Utilities Agency
Cash and Investment Summary
For the month ended May 31, 2021

\$ in Million

| Description | May-21 |
|---|----------------|
| Investments | \$181.0 |
| Cash and *Restricted Deposits | \$381.7 |
| Total Cash, Investments, and Restricted Deposits | \$562.7 |
| Investment Portfolio Return | 0.98% |

*Restricted deposit includes: wastewater connection fees held by member agencies, water connection fees, self-insurance reserves, debt service and escrow accounts including \$226.6 million in capitalized interest and debt proceeds for the RP-5 Expansion Project.

| Authorized Investments | Allowable Threshold (\$ million or %) | Under 1 Year | 1 – 3 Years | Over 3 Years | Total | Average Yield % | Portfolio % |
|---------------------------------------|---------------------------------------|---------------|---------------|---------------|----------------|-----------------|---------------|
| Local Agency Investment Fund | \$75 | \$52.2 | \$0.0 | \$0.0 | \$67.2 | 0.32% | 28.9% |
| California Asset Management Program | n/a | \$2.6 | | | \$2.6 | 0.05% | 1.4% |
| Citizens Business Bank - Sweep | 40% | \$29.0 | | | \$27.2 | 0.15% | 16.0% |
| Sub-Total Agency Managed | | \$83.8 | \$0.0 | \$0.0 | \$97.0 | 0.25% | 46.3% |
| Brokered Certificate of Deposits (CD) | 30% | \$1.8 | \$2.2 | \$0.0 | \$4.0 | 1.70% | 2.2% |
| Medium Term Notes | 30% | 4.7 | 7.1 | 7.3 | 19.2 | 2.12% | 10.6% |
| Municipal Bonds | 10% | | 0.2 | 1.9 | 2.1 | 0.99% | 1.2% |
| US Treasury Notes | n/a | 4.4 | 20.0 | 14.2 | 38.6 | 1.90% | 21.3% |
| US Government Securities | n/a | 1.7 | 15.9 | 15.7 | 33.3 | 1.01% | 18.4% |
| Sub-Total PFM Managed** | | \$12.6 | \$45.5 | \$39.2 | \$97.2 | 1.61% | 53.7% |
| Total | | \$96.3 | \$45.5 | \$39.2 | \$181.0 | 0.98% | 100.0% |

**PFM Asset Management LLC assumed day to day management of the Agency's investment portfolio beginning in April 2018