

**AGENDA  
SPECIAL COMMISSION MEETING OF THE  
CHINO BASIN REGIONAL FINANCING AUTHORITY**

**WEDNESDAY, APRIL 15, 2020  
9:30 A.M.**

**Telecon: (415) 856-9169/Conference ID: 129 373 167#**

PURSUANT TO THE PROVISIONS OF EXECUTIVE ORDER N-25-20 ISSUED BY GOVERNOR GAVIN NEWSOM ON MARCH 12, 2020, AND EXECUTIVE ORDER N-29-20 ISSUED BY GOVERNOR GAVIN NEWSOM ON MARCH 17, 2020 ANY BOARD MEMBER MAY CALL INTO THE COMMISSION MEETING WITHOUT OTHERWISE COMPLYING WITH ALL BROWN ACT'S TELECONFERENCE REQUIREMENTS.

TELECONFERENCE ACCESSIBILITY FOR THE GENERAL PUBLIC:

In all efforts to prevent the spread of COVID-19, until further notice, the Inland Empire Utilities Agency will be holding all Board and Committee meetings by teleconferencing.  
The meeting will be accessible at: (866) 848-2216 / Conf Code: 4661620160

**CALL TO ORDER OF THE CHINO BASIN REGIONAL FINANCING AUTHORITY**

**FLAG SALUTE**

**PUBLIC COMMENT**

Members of the public may address the Board on any item that is within the jurisdiction of the Board; however, no action may be taken on any item not appearing on the agenda unless the action is otherwise authorized by Subdivision (b) of Section 54954.2 of the Government Code. Those persons wishing to address the Board on any matter, whether or not it appears on the agenda, are requested to complete and submit to the Board Secretary a "Request to Speak" form which is available on the table in the Board Room. Comments will be limited to three minutes per speaker. Thank you.

**ADDITIONS TO THE AGENDA**

In accordance with section 54954.2 of the Government Code (Brown Act), additions to the agenda require two-thirds vote of the legislative body, or, if less than two-thirds of the members are present, a unanimous vote of those members present, that there is a need to take immediate action and that the need for action can be the attention of the local agency subsequent to the agenda being posted.

**1. ACTION ITEMS**

**A. MINUTES**

The Commission will be asked to approve the minutes of the January 15, 2020 Chino Basin Regional Financing Authority Commission meeting.

**B. ADOPTION OF RESOLUTION NO. 2020-4-1, ESTABLISHING REGULAR MEETINGS FOR THE CHINO BASIN REGIONAL FINANCING AUTHORITY**

It is recommended that the Commissioners adopt Resolution No. 2020-4-1, establishing regular meetings of the Chino Basin Regional Financing Authority Board Commissioners be held at 9:30 a.m. on the third Wednesday of each month, same date as regular meetings of the Board of Directors of the Inland Empire Utilities Agency.

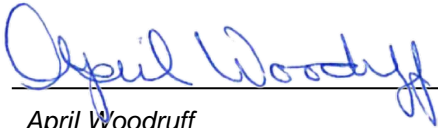
**2. ADJOURN**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary (909) 993-1736, 48 hours prior to the scheduled meeting so that the Agency can make reasonable arrangements.

**Declaration of Posting**

Proofed by: *SAL*

I, April Woodruff, Board Secretary/Office Manager of the Inland Empire Utilities Agency\*, A Municipal Water District, hereby certify that a copy of this agenda has been posted by 5:30 p.m. at the Agency's main office, 6075 Kimball Avenue, Building A, Chino, CA on Thursday, April 9, 2020.

  
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April Woodruff

**ACTION  
ITEM**

**1A**

**MINUTES  
OF THE  
COMMISSION MEETING OF  
THE CHINO BASIN REGIONAL FINANCING AUTHORITY  
JANUARY 15, 2020**

**COMMISSIONERS PRESENT:**

Steven J. Elie, Vice President  
Kati Parker, Secretary  
Paul Hofer

**COMMISSIONERS ABSENT:**

Jasmin Hall, President  
Michael Camacho

**STAFF PRESENT:**

Shivaji Deshmukh, General Manager  
Kathy Besser, Executive Manager of External Affairs & Policy Development/AGM  
Christiana Daisy, Executive Manager of Engineering/AGM  
Randy Lee, Executive Manager of Operations/AGM  
Christina Valencia, Executive Manager of Finance & Administration/AGM  
Jerry Burke, Manager of Engineering  
Andrea Carruthers, Manager of External Affairs  
Lisa Dye, Manager of Human Resources  
Chris Garcia, Environmental Resources Planner I  
Warren Green, Manager of Contracts, Procurement, & Risk Services  
Elizabeth Hurst, Water Resources Planner II  
Sylvie Lee, Manager of Planning & Environmental Resources  
Laura Mantilla, Executive Assistant  
William McDonnell, Environmental Resources Planner I  
Ken Monfore, Deputy Manager of Maintenance  
Cathleen Pieroni, Manager of Government Relations  
Craig Proctor, Source Control/Environmental Resources Supervisor  
Aaron Ramirez, Intern  
Teresa Velarde, Manager of Internal Audit  
April Woodruff, Board Secretary/Office Manager

**OTHERS PRESENT:**

Jean Cihigoyenette, JC Law Firm  
Marty Cihigoyenette, JC Law Firm  
Steve Corrington, MIH Water Treatment  
John DeMonaco, Chino Valley Fire District  
Oscar Gonzalez  
Kathy Tiegs

A commission meeting of the Chino Basin Regional Financing Authority was held at the office of the Inland Empire Utilities Agency, \*A Municipal Water District, 6075 Kimball Avenue Chino, California on the above date.

Vice President Elie called the meeting to order at 10:02 a.m. and led in the Pledge of Allegiance. A quorum was present.

Vice President Elie stated that members of the public may address the Commission. There was no one desiring to do so.

Vice President Elie asked if there were any additions/deletions to the agenda. There were no additions/deletions to the agenda.

**1. ACTION ITEM**

**1. MINUTES**

Upon motion by Commissioner Hofer, seconded by Commissioner Elie, and unanimously carried:

**M2020-1-1**  
**MOVED**, to approve the minutes of the February 20, 2019 Chino Basin Regional Financing Authority Commission meeting.

**2. ELECTION OF OFFICERS**

General Counsel Jean Cihigoyenette opened the nominations for the Board's officers. General Counsel Cihigoyenette stated that every year the Commissioners elect officers of the Chino Basin Regional Financing Authority Commission. He stated that Commissioners can elect the slate, which is currently President Jasmin A. Hall, Vice President Steven J. Elie and Secretary Kati Parker or the Commission can go through each position if desired.

Upon motion by Commissioner Elie, seconded by Commissioner Hofer, and unanimously carried:

**M2020-1-2**  
**MOVED**, approval of the following slate of officers:

President – Jasmin A. Hall  
Vice President – Steven J. Elie  
Secretary – Kati Parker

**3. APPOINTMENT OF THE CHINO BASIN REGIONAL FINANCING AUTHORITY TREASURER**

General Counsel Jean Cihigoyenette opened the nominations for Treasurer and alternate Treasurer. He stated that currently the positions are held by Christina Valencia and Javier Chagoyen-Lazaro, respectively. The Commission's desire was to keep the officers the same.

Upon motion by Commissioner Elie, seconded by Commissioner Parker, and unanimously carried:

**M2020-1-3**  
**MOVED**, to approve the appointment of Executive Manager of Finance & Administration/AGM Christina Valencia to serve as Treasurer for 2020 and appoint Manager of Finance and Accounting Javier Chagoyen-Lazaro as the alternate Treasurer.

**4. CHINO BASIN REGIONAL FINANCING AUTHORITY FISCAL YEAR 2018/19 FINANCIAL STATEMENTS**

Executive Manager of Finance & Administration/AGM Christina Valencia reported on the financial statements of the Chino Basin Regional Financing Authority (Authority) for FY ended in June 30, 2019. Ms. Valencia stated that the Authority is considered a financial component unit of the Agency and all transactions recorded and reported are included in the Agency's Comprehensive Annual Financial Report, which was approved by the IEUA Board

of Directors in December 2019. The only transactions reflected in the Authority are those associated with any financial payments made against outstanding bond issues. For FY end June 30, 2019, principal and interest payments of \$14 million were reported. The net position of the Authority remains at zero, as all transactions are technically a pass through for reporting purposes. LSL CPAs and Advisors audited the financial statements of the Authority and issued an unmodified opinion.

Upon motion by Commissioner Elie, seconded by Commissioner Parker, and unanimously carried:

**M2020-1-4**

**MOVED, to:**

1. Approve the financial statements for the FY ended June 30, 2019; and
2. Direct staff to distribute the reports, as appropriate, to various federal, state, and local agencies, financial institutions, and other interested parties.

With no further business, Vice President Elie adjourned the meeting at 10:08 a.m.

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Commissioner Parker, CBRFA Secretary

**APPROVED: January 20, 2021**

**ACTION  
ITEM**


**1B**

# **CHINO BASIN REGIONAL FINANCING AUTHORITY**

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Date: April 15, 2020

To: The Honorable Commissioners

From: Shivaji Deshmukh   
General Manager

Subject: Adoption of Resolution 2020-4-1, Establishing Regular Meetings for the Chino Basin Regional Financing Authority

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## **RECOMMENDATION**

It is recommended the Commissioners adopt Resolution 2020-4-1, establishing the times of regular meetings of the Chino Basin Regional Financing Authority (the “Authority”) Commissioners be held at 9:30 a.m. on the third Wednesday of each month, same date as regular meetings of the Board of Directors of the Inland Empire Utilities Agency (Agency).

## **BACKGROUND**

The Authority was established by the Agency and the Cucamonga County Water District (now known as the Cucamonga Valley Water District) on May 1, 1993 to provide its members financing in connection with the acquisition, construction and improvement of public capital improvements, working capital requirements or insurance programs. To date, the Agency has utilized the Authority for issuance of all bonded debt.

The Agency will utilize the Authority to issue some of the new borrowing needed to finance the RP-5 Expansion Project, including the Water Infrastructure Finance and Innovation Act (WIFIA) federal loan and related issuance of short-term interim financing, such as bond anticipation notes.

Section 6592.1 was added to the California Government Code requiring that “A resolution authorizing bonds or any issuance of bonds or accepting the benefit of any bonds or the proceeds of bonds shall be adopted by an authority only during a regular meeting held pursuant to Section 54954.” This provision applies to joint exercise of powers authorities such as the Chino Basin Regional Financing Authority (the “Authority”).

Under Section 6592.1, adoption of the resolution authorizing the WIFIA loan and short-term interim financing must take place at a regularly scheduled meeting. To implement Section 6592.1, the Commission may provide that the Authority’s regular meetings will be held on the same date as regular meetings of the Board of Directors of the Inland Empire Utilities Authority (the “Agency Board”). By doing this, the Authority will have flexibility in selecting from periodic regularly scheduled meetings throughout the year, as needed, when approving the issuance of bonds and thus meet the requirements of Section 6592.1 of the California Government Code. In the event that the Secretary of the Authority determines that there is no business of the Commission to be



Resolution 2020-4-1, Establishing Regular Meetings of the Authority

April 15, 2020

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conducted at a regular meeting, then the President of the Authority, the Vice President of the Authority, the Secretary of the Authority, and other officers of the Authority will be authorized to take whatever actions are required by law to cancel such regularly scheduled meeting.

**PRIOR BOARD ACTION**

There is no prior Board action.

**IMPACT ON BUDGET**

None.

Attachments:

1. Resolution No. 2020-4-1

**RESOLUTION NO. 2020-4-1**

**RESOLUTION OF THE CHINO BASIN REGIONAL  
FINANCING AUTHORITY ESTABLISHING THE REGULAR  
MEETINGS OF THE COMMISSION OF THE CHINO BASIN  
REGIONAL FINANCING AUTHORITY**

**WHEREAS**, Section 3.04 of that certain Joint Exercise of Powers Agreement, dated as of May 1, 1993 (the “Agreement”), by and between the Inland Empire Utilities Agency (the “Agency”) and the Cucamonga Valley Water District, formerly known as Cucamonga County Water District, pursuant to which the Chino Basin Regional Financing Authority (the “Authority”) is organized, provides that the times of regular meetings of the Authority shall be fixed by resolution of the Commission.

**NOW THEREFORE**, the Commission of the Chino Basin Regional Financing Authority hereby finds, determines, declares and resolves as follows:

1. Pursuant to Section 3.04 of the Agreement, the Commission hereby determines that the regular meetings of the Board of Directors of the Authority shall be held on the day or days and at the time and place of the regular meetings of the Board of Directors of the Agency, and each regular meeting of the Board of Directors of the Agency shall be a regular meeting of the Authority. Upon a determination by the Secretary of the Authority that there is no business of the Commission to be conducted at a regular meeting, the President of the Authority, the Vice President of the Authority, the Secretary of the Authority, and other officers of the Authority are hereby authorized to take such actions as may be required by law to cancel, adjourn or continue such regularly scheduled meeting.

2. This resolution shall take effect immediately.

ADOPTED this 15 day of April, 2020.

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President of the Chino Basin Regional  
Financing Authority and the  
Board of Commissioners thereof

ATTEST:

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Secretary of the Chino Basin Regional  
Financing Authority and the  
Board of Commissioners thereof

(SEAL)

Resolution No. 2020-4-1  
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STATE OF CALIFORNIA                     )  
                                                              ) ss  
COUNTY OF SAN BERNARDINO     )

I, Kati Parker, Secretary of the Chino Basin Regional Financing Authority, DO HEREBY CERTIFY that the foregoing Resolution being No. 2020-4-1, was adopted at a regular Commission Meeting on April 15, 2020, of said Authority by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

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Secretary of the Chino Basin Regional  
Financing Authority and the  
Board of Commissioners thereof