

MINUTES

SPECIAL AUDIT COMMITTEE MEETING INLAND EMPIRE UTILITIES AGENCY* AGENCY HEADQUARTERS, CHINO, CA WEDNESDAY, NOVEMBER 9, 2011 9:00 A.M.

COMMITTEE MEMBERS PRESENT

Terry Catlin
Michael Camacho

STAFF PRESENT

Thomas Love, General Manager
Christina Valencia, Chief Financial Officer
Michael Chung, Manager of Fiscal Management
Teresa Velarde, Manager of Internal Audit
Blanca Arambula, Deputy Manager of Human Resources
Jason Gu, Grants Officer
Arturo Landeros, Staff Auditor
Cheyanne Reseck-Francis, Administrative Assistant

OTHERS PRESENT

Travis Hickey, Audit Committee Advisor
Susan Barajas, IEUA Temp

The meeting was called to order at 9:05 a.m. There were no public comments received or additions to the agenda.

ACTION ITEM

The Committee:

- ◆ Approved the Audit Committee meeting minutes of September 14, 2011.

INFORMATION ITEMS

The following information items were presented, received, and filed by the Committee:

- ◆ Review of the Audit Committee and Internal Audit Department Charters
- ◆ FY2010/11 Audit Progress Report and Significant Findings
- ◆ External Auditors Merge With Another Accounting Firm
- ◆ Accounts Payable Follow-Up Audit
- ◆ Internal Audit Department Status Report for November 2011

COMMITTEE MEMBER COMMENTS

There were no Committee member comments.

COMMITTEE MEMBER REQUESTED FUTURE AGENDA ITEMS

There were no Committee member requested future agenda items.

With no further business, the meeting adjourned at 9:51 a.m.

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Respectfully submitted,

Cheyenne Reseck-Francis
Recording Secretary

*A Municipal Water District

APPROVED: DECEMBER 14, 2011