

FINANCE, LEGAL, AND ADMINISTRATION
COMMITTEE MEETING
OF THE BOARD OF DIRECTORS
INLAND EMPIRE UTILITIES AGENCY*

(PLEASE NOTE CHANGE IN LOCATION)
REGIONAL PLANT NO.1
2662 EAST WALNUT, ONTARIO, CA 91761

AGENCY HEADQUARTERS, CHINO, CALIFORNIA
WEDNESDAY, JULY 13, 2011
11:00 A.M.

*Or immediately following the
Engineering, Operations, and Biosolids Management
Committee Meeting*

CALL TO ORDER

PUBLIC COMMENT

Members of the public may address the Board on any item that is within the jurisdiction of the Board; however, no action may be taken on any item not appearing on the agenda unless the action is otherwise authorized by Subdivision (b) of Section 54954.2 of the Government Code. Those persons wishing to address the Board on any matter, whether or not it appears on the agenda, are requested to complete and submit to the Board Secretary a "Request to Speak" form which is available on the table in the Board Room. Comments will be limited to five minutes per speaker. Thank you.

ADDITIONS TO THE AGENDA

In accordance with Section 54954.2 of the Government Code (Brown Act), additions to the agenda require two-thirds vote of the legislative body, or, if less than two-thirds of the members are present, a unanimous vote of those members present, that there is a need to take immediate action and that the need for action came to the attention of the local agency subsequent to the agenda being posted.

1. ACTION ITEMS

A. MINUTES

The Committee will be asked to approve the Finance, Legal, and Administration Committee meeting minutes of June 8, 2011.

B. AMENDMENT TO CONTRACT NO. CRW07999 FOR FINANCIAL SERVICES WITH PUBLIC FINANCIAL MANAGEMENT

It is recommended that the Committee/Board:

1. Approve the amendment to Contract No. CRW07999 for financial advisory services with Public Financial Management (PFM) for the annual not-to-exceed amount of \$75,000, and extend the termination date to June 30, 2012;

2. Approve a budget amendment of \$15,000 for professional services in the Administrative Services (GG) Fund; and
3. Authorize the General Manager to execute the amendment to Contract No. CRW07999.

C. AMEND THE LEWIS INVESTMENT COMPANY REAL PROPERTY AND SALE AGREEMENT FOR THE CO-COMPOSTING PROPERTY

It is recommended that the Committee/Board:

1. Approve the request from Chino Holding Company, LLC (by assignment from Lewis Investment Company) to extend the repayment of the Co-Composter Relocation Mitigation Fee and reduce the annual interest rate; and
2. Authorize the General Manager to execute the Seventh Amendment to the Real Property and Sale Agreement with Chino Holding Company, LLC to extend the principal repayment date by two years and reduce the interest rate from 6% to 5% per annum beginning July 1, 2011.

D. PUBLIC HEARING AND ADOPTION OF ORDINANCE NO. 88 – PROCUREMENT ORDINANCE

It is recommended that the Committee/Board authorize a public hearing to be held on July 20, 2011, to receive public comments and upon conclusion of the public hearing, adopt Ordinance No. 88, establishing and setting forth the policies governing Agency authority and dollar limits for procurement and procurement-related activities.

2. INFORMATION ITEMS

A. TREASURER’S REPORT OF FINANCIAL AFFAIRS (WRITTEN)

B. COMMERCIAL PAPER PROGRAM UPDATE (WRITTEN)

C. EL PRADO ROAD IMPROVEMENTS (WRITTEN)

3. COMMITTEE MEMBER COMMENTS

4. COMMITTEE MEMBER REQUESTED FUTURE AGENDA ITEMS

5. ADJOURN

*A Municipal Water District

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary (909-993-1736), 48 hours prior to the scheduled meeting so that the Agency can make reasonable arrangements.

Proofed by: _____

DECLARATION OF POSTING

I, April Woodruff, Board Secretary of the Inland Empire Utilities Agency, A Municipal Water District, hereby certify that a copy of the agenda has been posted by 5:30 p.m. in the foyer at the Agency's main office, 6075 Kimball Avenue, Building A, Chino, CA on Thursday, July 7, 2011.

April Woodruff