

**AUDIT COMMITTEE MEETING
INLAND EMPIRE UTILITIES AGENCY*
AGENCY HEADQUARTERS, CHINO, CA 91710
WEDNESDAY, DECEMBER 8, 2010
10:00 A.M.**

CALL TO ORDER

PUBLIC COMMENT

Members of the public may address the Board on any item that is within the jurisdiction of the Board; however, no action may be taken on any item not appearing on the agenda unless the action is otherwise authorized by Subdivision (b) of Section 54954.2 of the Government Code. Those persons wishing to address the Board on any matter, whether or not it appears on the agenda, are requested to complete and submit to the Board Secretary a "Request to Speak" form, which are available on the table in the Board Room. Comments will be limited to five minutes per speaker. Thank you.

ADDITIONS TO THE AGENDA

In accordance with Section 54954.2 of the Government Code (Brown Act), additions to the agenda require two-thirds vote of the legislative body, or, if less than two-thirds of the members are present, a unanimous vote of those members present, that there is a need to take immediate action and that the need for action came to the attention of the local agency subsequent to the agenda being posted.

1. ACTION ITEMS

A. MINUTES

The Committee will be asked to approve the Audit Committee meeting minutes from September 8, 2010.

B. AUDIT COMMITTEE CHARTER AMENDMENT

It is recommended that the Committee/Board:

1. Approve the revised Audit Committee Charter; and
2. Direct staff to implement immediately.

2. INFORMATION ITEMS

A. DRAFT FISCAL YEAR 2009/10 COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR) (WRITTEN)

B. FISCAL YEAR 2009/10 SINGLE AUDIT REPORT (WRITTEN)

C. CONSTRUCTION MANAGEMENT FOLLOW-UP AUDIT RESPONSE (WRITTEN)

D. **EXERCISING OPTION NO. 2 OF 3 TO EXTEND AUDIT COMMITTEE
ADVISORY SERVICES CONTRACT THROUGH CALENDAR YEAR 2011
(WRITTEN)**

E. **INTERNAL AUDIT QUARTERLY STATUS REPORT (WRITTEN)**

3. **COMMITTEE MEMBER COMMENTS**

4. **COMMITTEE MEMBER REQUESTED FUTURE AGENDA ITEMS**

5. **ADJOURN**

*A Municipal Water District

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary (909-993-1736), 48 hours prior to the scheduled meeting so that the Agency can make reasonable arrangements.

Proofed by: _____

DECLARATION OF POSTING

I, April Woodruff, Board Secretary of the Inland Empire Utilities Agency, A Municipal Water District, hereby certify that a copy of this agenda has been posted by 5:30 p.m. in the foyer at the Agency's main office, 6075 Kimball Avenue, Building A, Chino, CA on Thursday, December 2, 2010.

April Woodruff